

Scope of E-banking System

There is significant increase in demand for the 24x7 banking services across the globe. The growing digitalization and rapidly spreading internet connectivity is enabling everyone to access banking services from any place and time. The internet technology has revolutionized the various banking activities. Now all the businesses such as commerce, trade, import, export, purchase and sale of goods is dependent on the e-banking services. With the help of internet and other advance technologies banking activities are becoming more economical and fast. The recent COVID-19 outbreak has underlined the importance of the e-banking services due to quarantine and lockdown restrictions imposed by the various government authorities. The e-banking services helped the customers to use the various banking services without any need to visit bank physically.

The e-banking system project involves the various banking services such as deposit, withdraw, transfer, account information, changing personal credentials and managing other related banking activities with security.