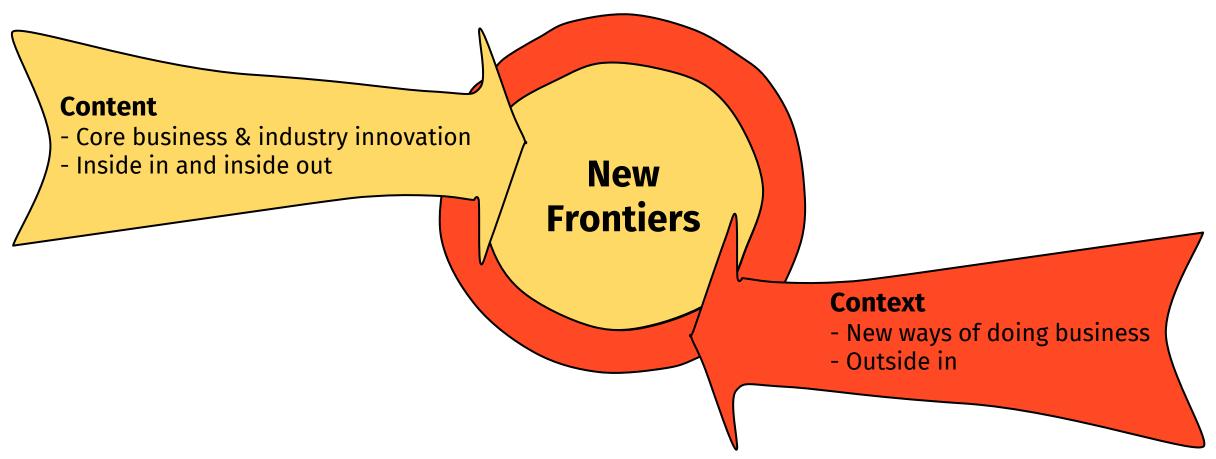




To applaud to remind Invite

New frontiers beyond the traditional core business

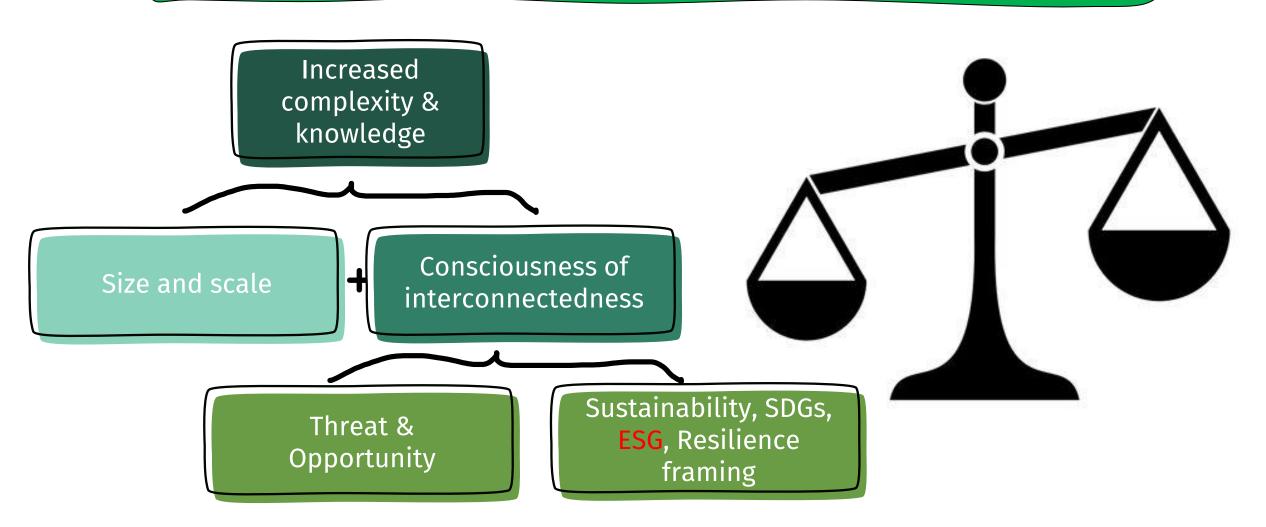


The new of doing business

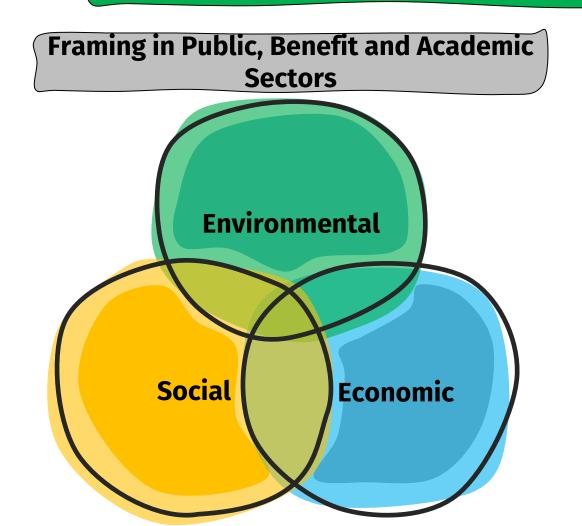
evolution

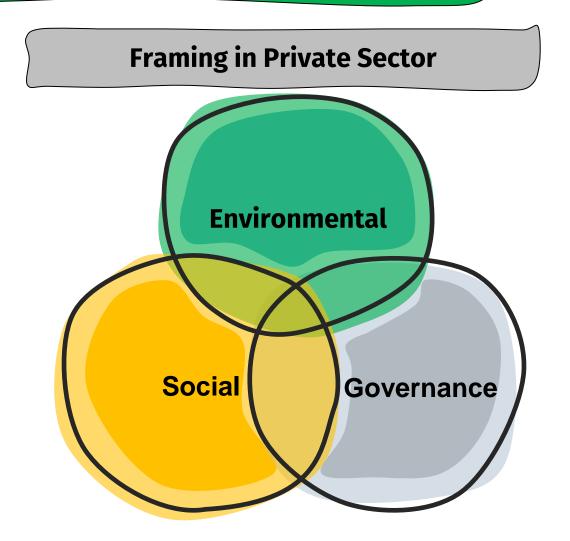
Before Recently Now context Context Content conten_{*}

What tipped the scales for this new evolution

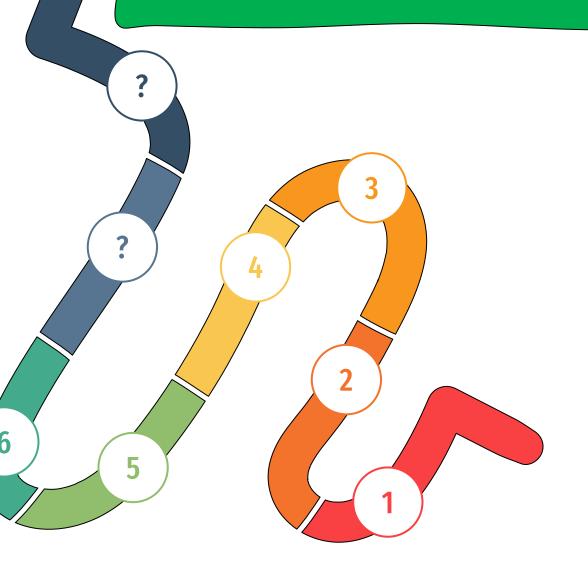


ESG is a framework that calls on the private sector for help





ESG is not the start, nor the end



- 1980s -Environment, Health & Safety
- 2 1990s -Corporate Sustainability
- 3 2000s -CSR/ CSI
- 2010s -Environmental impacts

- 5 2010-2020s **ESG**
- 6 ESSG or ESEG
- ? TBC
- ? TBC

ESG: The pro-business AND the pro-social way

Content

1. Operational efficiencies

- 2. More productive & profitable
- 3. Invest ahead of the next "draught"
- 1. Investable
- 2. Relevant and competitive
- 3. More resilient

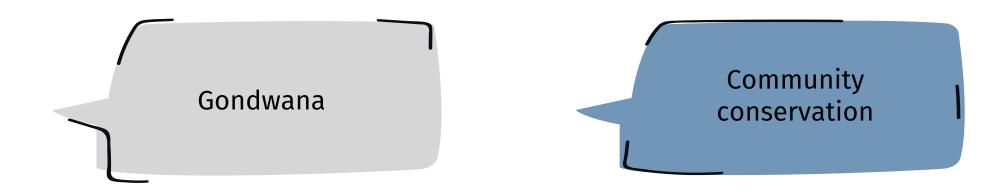
Context

- 1. Workforce wellbeing
- 2. Modern culture
- 3. Compliance
- 1. Brand value
- 2. License to operate
- Contribution to the greater good

External

Internal

"ESG" leadership is not new for Namibia



Reframe the WHY Lead on your own terms

Template taking

- 1. Public Sector
- 2. Regulators
- 3. Investors/ Shareholders
- 4. Financiers
- 5. General public
- 6. Consumers

Template making

- Write new templates based on the essence of what ESG represents
- 2. Opportunity for innovation & leadership differentiation

Reframe the WHAT Think enablement, not cost

Cost mindset

E.g. Free housing

Enablement mindset

E.g.

- 1. Home-ownership education
- 2. Avail land, and or secure low risk financing
- 3. Give choice

Reframe the HOW Go beyond box-ticking and focus on the essence

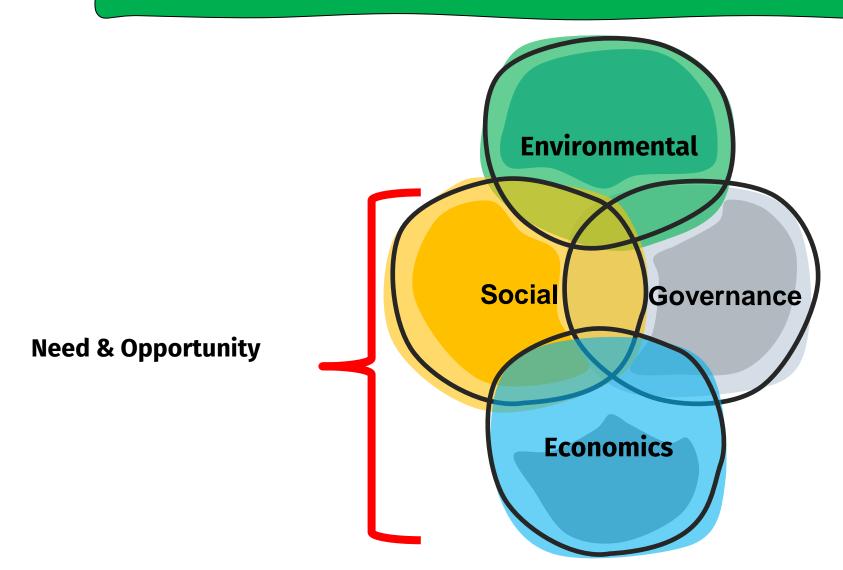
Risk of focusing on the letter

- Not change-resistant/ agile
- 2. Blind spots
- 3. Fragile
- 4. Inauthentic

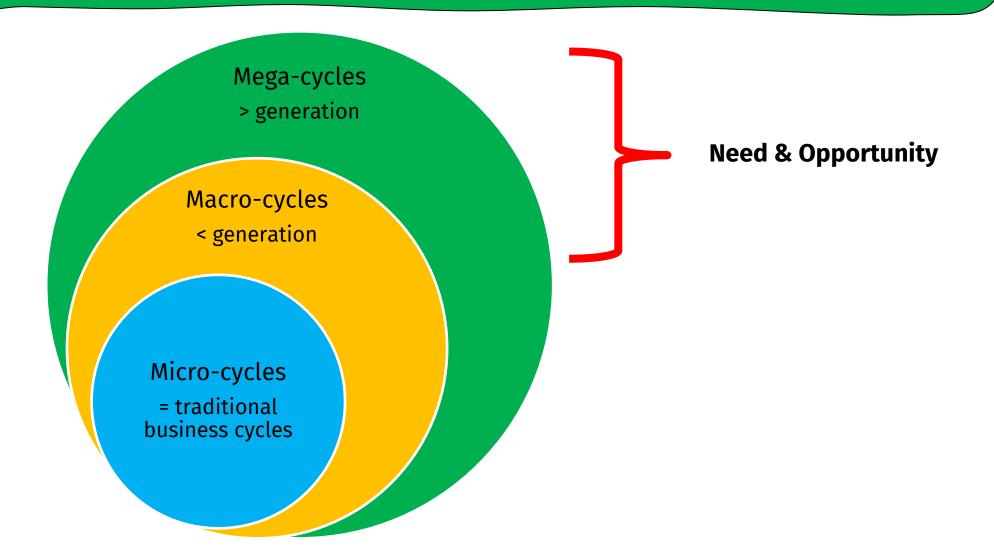
Gain from focusing on the essence

- Holistic or systemic innovation draw outside the box
- 2. Even more value creation
- 3. Improved resilience
- 4. Greater wellbeing

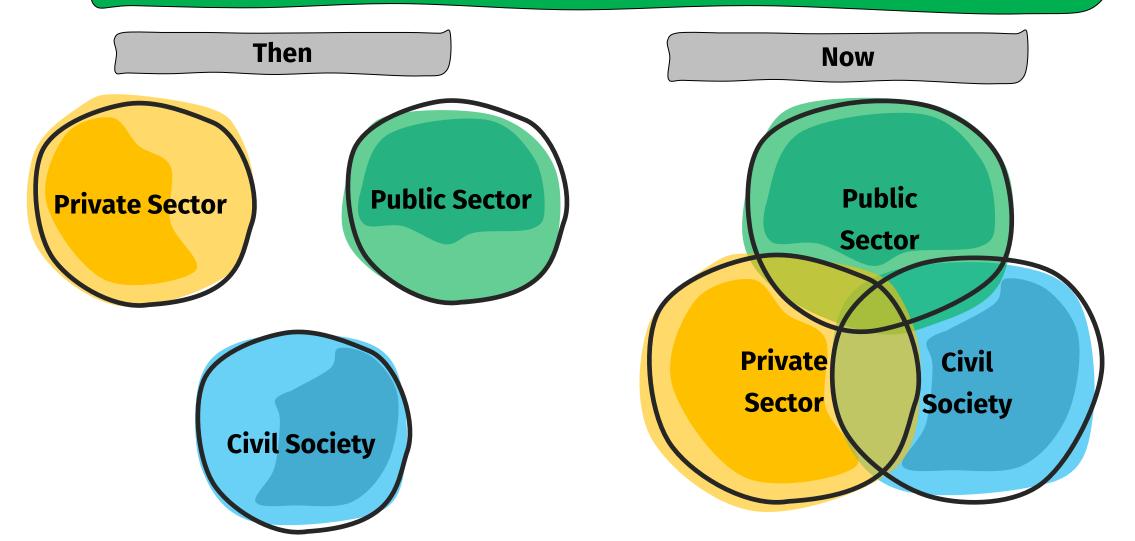
Reframe the WHERE Focus on social and new socio-economic elements



Reframe the WHEN Look back from far into the future



Reframe the WHO Move from me versus you, to us



Reframe the MEASURES Increasingly embrace qualitative measures

Quantitative

Direct, numerical measures

E.g.

- Financial measures and targets
- 2. Growth
- 3. Returns
- 4. Breaches, etc

Qualitative

Value beyond clear-cut numericals

E.g.

- 1. Brand trust
- 2. Resilience & wellbeing
- 3. Industry influence
- 4. Economic risk
- 5. Stakeholder sentiment
- 6. Value creation

Reframe your BELIEFS Change narratives and biases

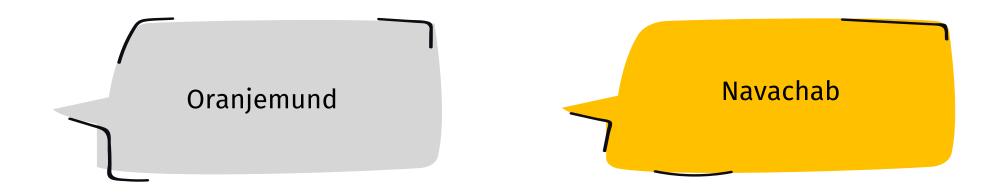
Traditional

- At the cost of core business/ profit
- 2. Exploitive of position
- 3. Beholden
- 4. Dependency
- 5. Risk

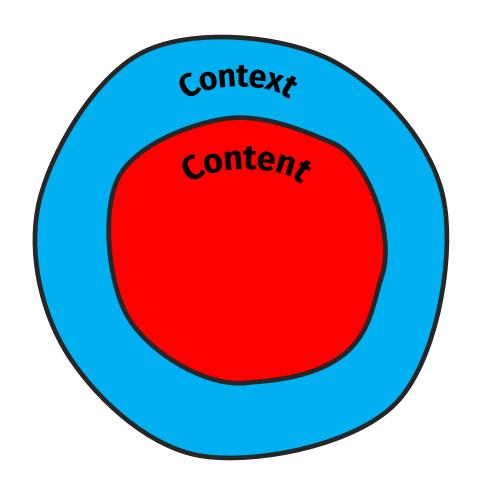
New

- 1. Profit and purpose IS core
- 2. Legacy-creation
- 3. Privilege
- 4. Enablement
- 5. Opportunity

Inspiring local cases in mining



Reframe your CHOICES Choose new frontiers in <u>both</u> Content and Context



Why not choose the best of both

Our success as an industry is not only measured by the ounces, carats, or tons we mine, it is also measured by whether we improve people's lives, and the world we live in.

Mark Cutifani

Thank you

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