

Global, local mining trends & Namibia's competitiveness and opportunities

Fabian Shaanika
Sector Lead: Mining and Natural Resources
RMB

Fabian.Shaanika@rmb.com.na

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Agenda

- The global environment
- The local mining environment
- Namibia's competitiveness
- Opportunities

Traditional values. Innovative ideas.

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Global landscape – key themes

Innovation



Development of integrated operations



Workforce



High impact risks



Licence to operate



Green agenda



Volatility



Data & Digitisation



Rising costs



Geopolitics



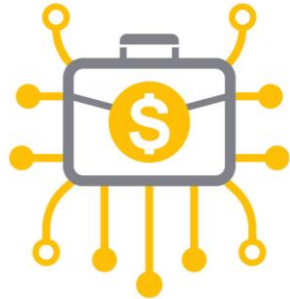
1. High impact risks – even if likelihood is low
2. LTO- inter-play between community, government and mining company
3. The green agenda – Mining role in the transition to a clean energy future

Local landscape

Covid -19



Diversified portfolio

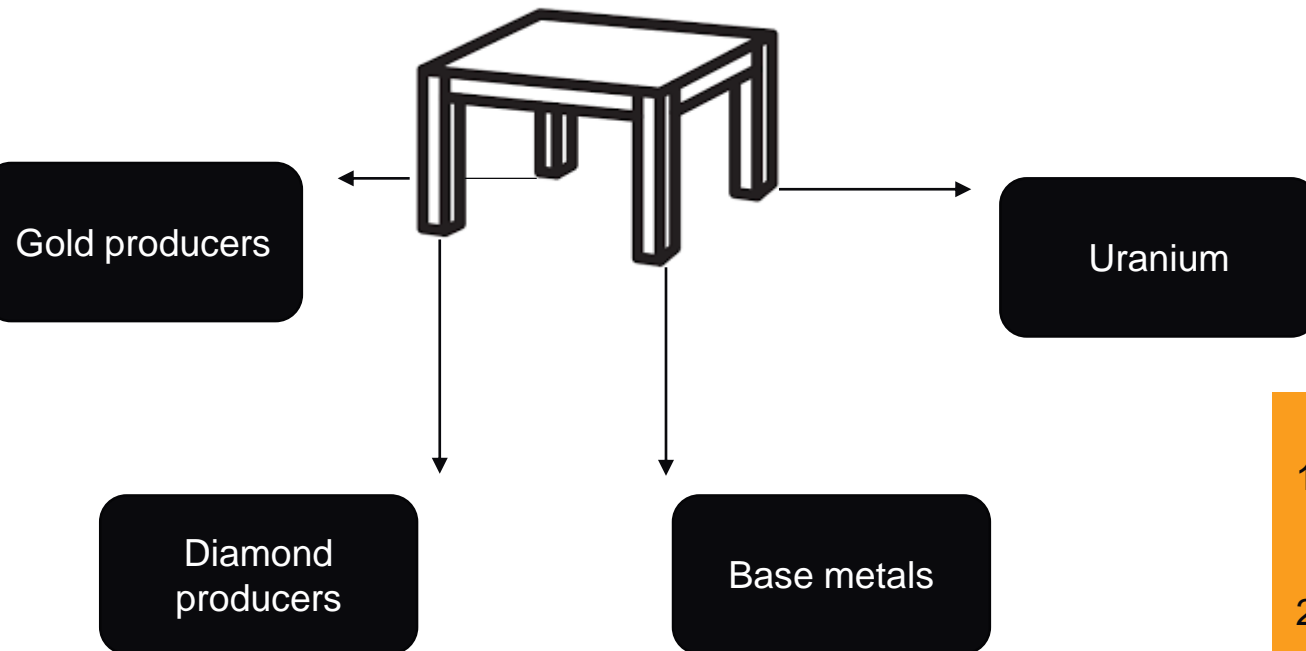


Active exploration activities



1. Diversified nature of the Namibian mining portfolio
2. Hence, industry remained relatively stable throughout the pandemic due to the diversified nature of the Namibian mining portfolio
3. Increase in exploration activities despite Covid-19

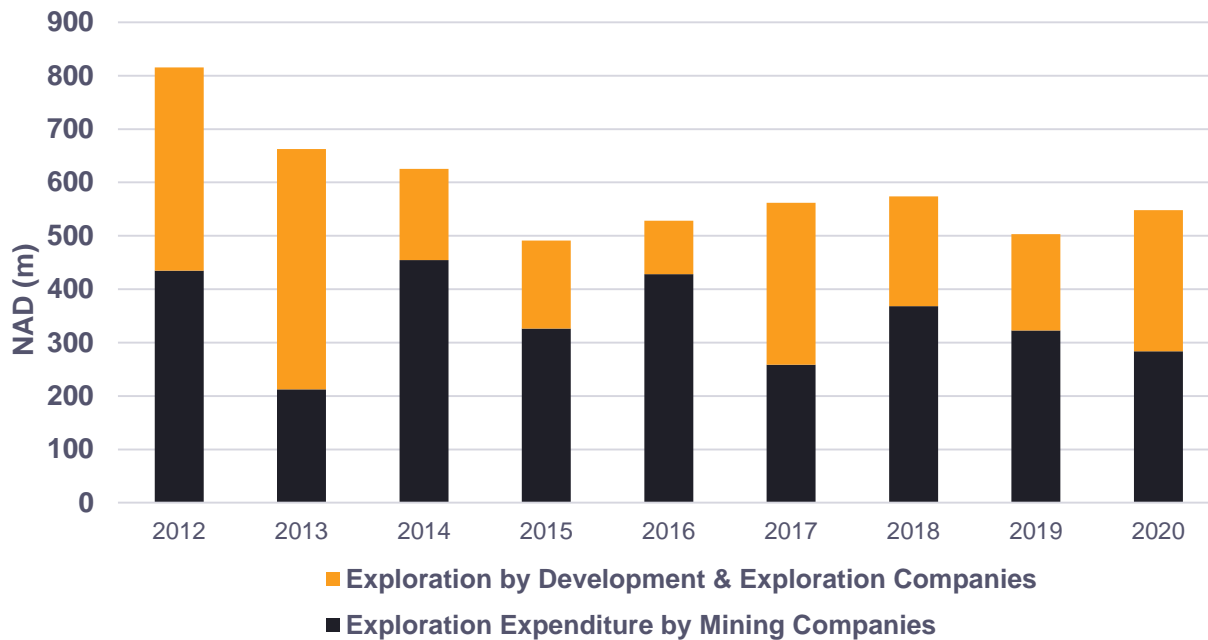
Local landscape – diversified portfolio



1. Decreased production levels from the diamond producers
2. Flat Uranium prices with a positive longterm outlook
3. Bullish gold prices
4. Buoyant base metal prices

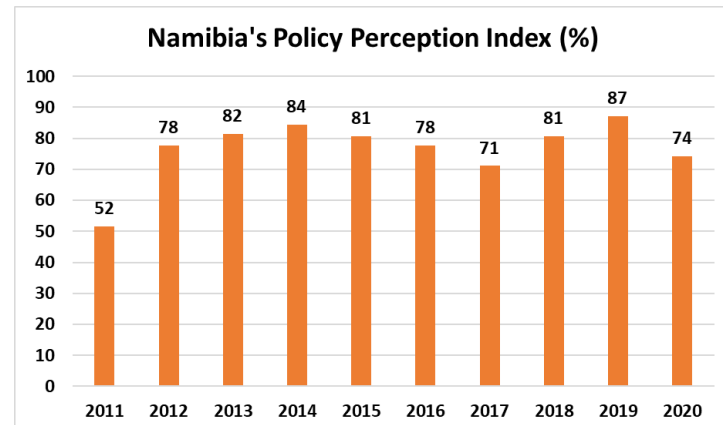
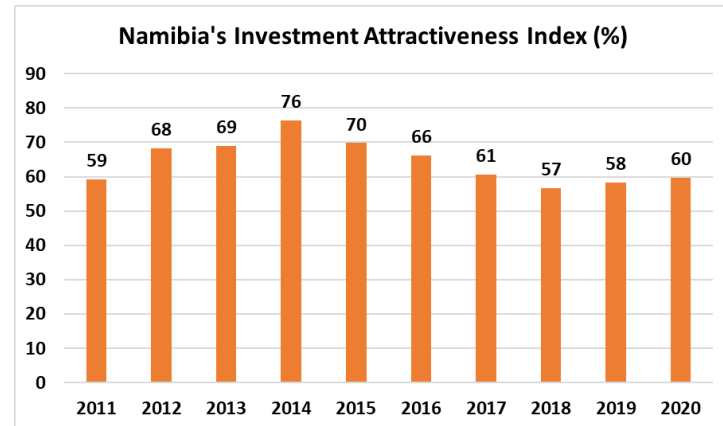
Local landscape – sustained exploration spend

Historical exploration expenditure



1. Decrease in spend by mining companies
2. Increase spend by exploration companies

Local landscape – competitiveness



1. 14th => 37th position despite overall IAI improvement
2. Policy perception score declined
 - NEEF/B
 - EPL auctions,
 - Non deductibility of royalties
3. Small sample population (8 respondents)

OPPORTUNITIES



Mining services and input goods

- Exploration and mining service
- ESG consulting
- Mine (and post-mine) closure. Town transitioning and transformation

Other growing sectors

- Green Hydrogen
- Renewable energy
- Bio-energy



Battery and green minerals

- Re-opening of old assets
- New exploration target areas

Leverage existing geo-data

- Geological and geophysical- regional scale
- Local scale- grade control; in-pit exploration; marine geosurvey data
- Utilise ML and AI

SUMMARY AND CONCLUSION



- LTO, green agenda and high impact risks are some of the key global themes.
- The sector relatively performed well during Covid -19 owing to its diverse nature amongst other factors.
- Competitiveness ranking dropped but its expected to improve.
- There are plenty of opportunities and the outlook is very positive for the industry.

Thank you and over to the...



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