



***Driving Local Content in Namibia's Mining Sector
Chamber of Mines of Namibia: 8 August 2024, Expo 2024, Windhoek, Namibia***



Executive Summery

- Mining as a primary industry is a core contributor to the Namibian economy, and local participation have a significant contribution to the economy and welfare of local communities
- Mining by its nature is a capital intensive, and financially 'risky' industry. As a result, there are several barriers to participation by local entrepreneurs
- As local contractor in mining, this presentation provides an insight of KODO Drilling, illustrating who we are and some benefits of building local capacity.

The Begnining - KODO Drilling



KODO Drilling is a 100% black owned Namibian contract and services company

The company was established in 2012 (competent and consistent)

I bought the first secondhand drill through bank financing, due to being small and lack of necessary capacity no client could grant us opportunity for 2 years

2014 we got a short contract from Broadmind mining and Jindal exploration

2015 Same year we were subcontracted under an Australian drilling company

1st Rig not mine compliant, but an opportunity.

Bank financing, that could finance a portion, because we had no balance sheet. additional funds (Omina, mother's pension, private)

KODO Drilling Growth

- 2016, Tschudi Mine dewatering, Votorantim, Afritin
- 2017 Osino Resources
 - **Exploration drilling**
 - 12 Drill Rigs
- 2018 diversified our services - GC, Navachab Gold mine (to date)
 - **Grade Control RC drilling**
 - 4 Drill Rigs
- 2022 DTH (Production drilling) – Navachab Gold mine (to date)
 - **Production Drilling**
 - DTH – 5 Drill Rigs



A close-up photograph of a worker in a blue uniform and a light-colored hard hat. The worker is focused on a task, possibly cleaning or inspecting a component of a drilling rig. The uniform has a patch that says "GOD bless" with a small flag. The background shows a desert landscape with rolling hills under a clear blue sky. A yellow and orange safety fence is visible in the mid-ground.

Our Services

We provide a high-quality specialised drilling services, that covers the entire value chain in mineral projects appraisal, and they are as follows:

- Surface Exploration core drilling
- Grade Control RC drilling
- Blasthole/Production drilling
- Geotechnical
- Underground exploration and production drilling



Our People

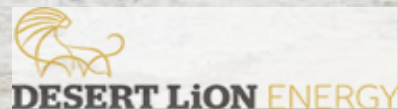
- We currently have more than 110 employees, and 95% are below the age of 40 years.
- KODO Drilling is currently involved in several CSR project in partnership with some of our clients
 - Navachab Gold Mine
 - Twinhill Trust
 - General community support – Schools and Sport events

Our Clients

KODO Drilling have successfully delivered several high-level projects, **with many clients in Namibia and Angola**. Done that within **timeframe and high safety standards**

Current Operations:

- **Navachab Gold Mine**
 - GC drilling
 - Exploration drilling
 - Production Drilling
- **Osino Resource**
 - Regional exploration drilling
- **Husab Uranium Mine**
 - Production drilling
- **Africa**
 - **Angola (SSI Mining and Tchitengo)**
 - **Branches in Botswana and South Africa**



Benefits of Local content support

Government benefits

- Increased local content increase employment creation and government revenues.
- Economic growth

Mining company benefits

- Formalising business opportunities and continuity, instead of persived pressure of social development
- Reduction in community requests and donations

Community benefits

- Increased employment opportunities
- Reduction in potential for local conflict with Mining project



Challenges that face local entrepreneurs in Mining

- Access to finance
 - As I mentioned earlier, lack of access to funding and access to projects hinders local companies.
 - It worth mentioning that equipment suppliers
- Confidence and support from mining companies
 - Exploration and Mining companies should really learn from what Osino and Navachab have done taking risks to trust and be patient with KODO Drilling
- Lack of skills in Namibia
 - Skill availability is a major challenge, however, developing our own people is critical to our achievement
 - Similarly, mentorship and patience



Conclusion

I trust that our work in Namibia so far have inspired a number of many more, and I will personally continue to work very hard, engage and support my fellow citizens

Our drive is to make sure we pave the path for the future Namibians and increase the mining confidence

We continue to employ high level technology in our operation, for us to improve our competitiveness and offer quality services safely



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Your partner of choice!

Thank you

