The Funding Ecosystem

Prof. Dr. Dirk Riehle

Friedrich-Alexander University Erlangen-Nürnberg

COSS D04

Licensed under CC BY 4.0 International

Agenda

- 1. Types of funding
- 2. The main players
- 3. Evaluation and valuation
- 4. The mechanics of a funding round
- 5. Expectations and risk profiles
- 6. Growth and funding time-lines
- 7. Working with a board

1. Types of Funding

Forms of Funding

- Debt (loan)
- Equity (venture capital)

2. The Main Players

The Main Players

- Business angels
- Venture capital firms
- Lawyers
- Professors and universities
- Professional organizations

3. Evaluation and Valuation

Evaluation

- Team
- Idea / market
- Competition

Valuation

Multiples

4. Mechanics of a Funding Round

Example Term Sheet

5. Expectations and Risk Profiles

Risk Profiles and Conflicts Interest

- Founders
- Business angels
- Early investors
- Late investors

6. Growth and Funding Time-lines

Funding Over Time

- Phases, Duration
- Pre-Seed, Seed, Series A, B, C...

7. Working with a Board

Board Mechanics

Summary

- 1. Types of funding
- 2. The main players
- 3. Evaluation and valuation
- 4. The mechanics of a funding round
- 5. Expectations and risk profiles
- 6. Growth and funding time-lines
- 7. Working with a board

Thank you! Questions?

dirk.riehle@fau.de – http://osr.cs.fau.de

dirk@riehle.org – http://dirkriehle.com – @dirkriehle

Credits and License

- Original version
 - © 2020 Dirk Riehle, some rights reserved
 - Licensed under Creative Commons Attribution 4.0 International License
- Contributions
 - None yet