



## Japan The System That Soured

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**Summary :** Free japan the system that soured pdf download - after seven long years of economic malaise it is clear that something has gone awry in japan unless japan undertakes sweeping reform official forecasts now warn growth will steadily dwindle how could the world s most acclaimed economic miracle have stumbled so badly as this important book explains the root of the problem is that japan is still mired in the structures policies and mental habits of the 1950s-1960s four decades ago while in the catch-up phase of its economic evolution policies that gave rise to japan inc made a lot of sense by the 1970s and 1980s when japan had become a more mature economy catch-up economics had become passe even counterproductive even worse in response to the oil shocks japan increasingly used its industrial policy tools not to promote winners but to shield losers from competition at home and abroad japan s well-known aversion to imports is part and parcel of this politically understandable but economically self-defeating pattern the end result is a deformed dual economy unique in the industrial world now this dualism is sapping the strength of the entire economy the protection of the weak is driving japan s most inefficient companies to invest offshore instead of at home without sweeping reform real recovery will prove elusive the challenging thesis articulated in this book is receiving widespread media attention in the united states and japan and is sure to provoke continuing debate and controversy

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