



Macroeconomics And The Phillips Curve Myth

Author :James Forder / **Category :**Business & Economics /
Total Pages : 306 pages

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Summary : Free macroeconomics and the phillips curve myth pdf download - according to a story about economic policy that is almost universally taught in textbooks and lectures the work of new zealander a w h phillips published in 1958 led to the view that if policymakers were willing to accept inflation they could permanently lower unemployment but when they tried the only result was accelerating inflation the inflation of the 1970s was then the occasion of the rejection of keynesianism in favour of monetarism the book analyses in detail the economic theory of these times as it was actually presented and finds that the mistakes around the phillips curve that have so often been said to have been foolish and crucial simply did not occur the result is a rewriting of the history of economic theory in this crucial period and consequently of this aspect of the rise of monetarism and the pro-market presumptions that followed

Publisher : Oxford University Press USA on 2014 / **ISBN :** 9780199683659

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