CLASSYCOIN WHITEPAPER

ClassyCoin.io
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CLASSY NETWORK

www.classycoin.io

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ABSTRACT

ClassyCoin is a high value, peer to peer decentralized digital currency that is based on the ERC20 token and deployed on the Ethereum blockchain. It is a cryptocurrency of the same nature as Bitcoin and Ethereum, but with a much bigger aim to specifically serve and help the Social Networking Industry. The coin is intended to be used whitin Classy Network to buy ad spaces, pay for goods and services and give tips to friends and families across the Classy Network. At Classy Network, we believe in supporting community building and social interaction with cryptocurrency rewards. For inspiring participation in the community, ClassyCoin would be presenting the users with a currency or a free market economy that is a fair accounting system, and consistently reflects each person's contribution. ClassyCoin aims to accurately and transparently reward an unbounded number of individuals who make subjective contributions to its community.

BACKGROUND

Social media have become ubiquitous and are playing an increasingly critical role in society. The wide use of social media platforms has generated massive user generated contents (UGCs). Research reveals that there are 2.5 billion active users of social networking sites, who collectively generate content having worth more than billions of dollars'. [Wu He, Guandong Xu, (2016)] The combined worth for the shareholders of social media companies such as Reddit, Facebook, and Twitter is more than 650 Billion USD, with the irony that the actual contributors i.e. end users getting no share of it. [Justin Kerby, Socialmediatoday.com] In 2014, an idea was presented by Reddit, suggesting that its platform would be improved if everyone who contributed to reddit.com by posting stories, adding comments or voting were rewarded with a fair share in Reddit, Inc. ClassyCoin is created with the similar frame of mind to be supporting social media and online communities by returning much of its value to the people who provide valuable contributions by rewarding them with cryptocurrency, and through this process create a currency that is able to reach a broad market, including people who have yet to participate in any cryptocurrency economy.

PROBLEM WITH THE TRADITIONAL SOCIAL NETWORKS

One of the main problem with the traditional social networks is the dominance and monopoly of their centralized authorities and the violations of their users data. Besides, the main reward for all of the content whether users owned or social networking sites owned; goes to the social network, leaving the original content creator go without any credit or reward. The monopoly of these social networking sites and the sale of user data for commercial purposes needs to be ended, and to do so, we have introduced the decentralized technology based Classy Network having implemented a modern Social network that supports rewards in ClassyCoin.

SOLUTION

We are taking appropriate steps to give people a real alternative and choice to connect with their loves one and be in full control of their data. Considering that, we have taken a revolutionary step of creating a blockchain based social networking platform called Classy Network.

INTRODUCTION TO CLASSY SOCIAL NETWORK

Imagine a fully decentralized social network, where all the data and content is stored on the blockchain instead of centralized servers, and all the power lies with the users; not some individual nerd or company. Classy Network is one such step in the direction to get the users a platform that is not only powered by them but actually owned by them. It is the new generation decentralized social networking platform which is based on the ethereum blockchain for global connectivity and community building. Classy Network integrates peer to peer payment system and end to end fully encrypted features with no possibility of third party control of the data and zero possibility of downtime. Being an on-chain platform (Blockchain based), all of the user content would be lying on the blockchain instead of centralized servers. The platform allows you to communicate with friends and family in multiple unique ways, while providing state-of-the-art security and privacy.

Classy Network is backed by ClassyCoin a cryptocurrency designed to be used for buying goods and services, purchase ad spaces from the integrated ad platform, donating to crowd funding campaigns, giving tips to friends and families across the network.

Here is a brief description of the features that would be integrated into the Classy Network and would change your perception of what can be achieved through social media networks.

CLASSY SOCIAL NETWORK FUNCTIONALITIES

1. VPN SOCIAL APP

Classy Network will be powered by a special VPN Social app. The app will facilitate both the mobile version of the network and also the desktop version to offer extreme browsing privacy.

2. YOUTUBE INTEGRATED

Classy Network would come with YouTube integrated which is the world's biggest video sharing platform. This way users would be able to not only view the billions of video available directly in their feed but share them as well and get a fair reward for each impression, view and click.
Besides, this would also enable the network to avoid glitches being faced in the video content e.g. the current glitch of getting the app hanged while a video is being played on facebook

5. CLASSY NETWORK MOBILE APPS

Classy Network will be available both in the iOS and Android version. The mobile apps are being designed in a manner to support all features of the web version as well. Users would be able to chat, post, share, like and gets real time notification.

3. PEER TO PEER PAYMENT

Peer-to-peer payment system are electronic money transfers made from one person to another through an intermediary, typically referred to as a P2P payment application. P2P payments can be sent and received via mobile device or any home computer with access to the Internet, offering a convenient alternative to traditional payment methods. Classy Network has the built in functionality of peer to peer payment that would facilitates the users to send and receive their earned amount directly into their e-wallets without having to worry about massive surcharges implemented on traditional payment methods.

4.MARKETPLACE INTEGRATED

Classy Network incorporates all of the e-commerce functions. It will allow you to create product Post for a specific product or service. Your friends, family or followers would see your post and would be able to purchase or bit directly.

CLASSY SOCIAL NETWORK FUNCTIONALITIES

INSTANT HOLLYWOOD NEWS AND UPDATES

For all Cinema lovers out there, Classy Network would allow you to get the latest updates from the world of Hollywood instantly. You would be able to watch and share videos related to Hollywood and keep yourself updated about the newest trends in the world of fashion.

NEWS PUBLISHER

The Classy Network also comes integrated with the custom functionality of supporting news publishing. You would be able to view, publish and share news instantly and keep updated about whatever interest you have.

10.COMPLETE DECENTRALIZED ON-CHAIN

Classy Network would be a completely decentralized on-chain platform that would allow users not to worry about a single centralized authority controlling the entire network. Instead it will be the community who will be the actual owner of the platform. All of the application data, user data and multimedia uploads will be stored on the blockchain.

PERSONALIZED BLOG

Instead of creating a separate blog on sites such as Wordpress.com or other, ClassyCoin comes integrated with Personalized Blog functionality. Unlike the current social networking platforms which mainly provide users with the facility of posts, Classy Network let the user create a personalized blog supported by a variety of custom functionalities such as different fonts and custom designs. The user also has the facility to view, like and share other users' blogs as well.

LISTINGS SERVICE

Classy Network sports a listing service with the aim to provide accurate and structured data about properties for sale. The listing service would maintain a mechanism for listing brokers to offer compensation to buyer brokers who bring a buyer for their listed property without any service fee.

PRIVACY

Classy Network is a community driver project whose main focus is the privacy of our community and its data. Powered by ethereum smart contract blockchain technology, all of the data is distributed on a ledger without any single point of focus or failure. Every single feature inside the network is end to end fully encrypted, which make it impossible for any third party to access your data.

INTRODUCTION TO CLASSYCOIN

Imagine a Social network where you are paid for your reviews, views, likes and content online. That is exactly what ClassyCoin within the Classy Network, aims to achieve. ClassyCoin is a high value, peer to peer decentralized digital currency controlled by community and based on the ERC20 token deployed on Ethereum blockchain technology.

ClassyCoin is a cryptocurrency intended to be used within Classy Network which is a secure and private decentralized social network with integrated marketplace and ad platform. ClassyCoin would be used throughout the Classy Network marketplace for buying and selling goods and services. It will also be used within the integrated Classy Network ad space, exchanging impressions, clicks and views for each ClassyCoin.

HOW CLASSY NETWORK GENERATE REVENUE?

Classy Network is a Social network created with the aim to give users a platform where they can create, view and share content without having to worry about big organizations selling their data for marketing purposes. The network also is the first of its kind that allow the users to get almost 100% credit of the content they create and share. Although Classy Network believes in providing users complete credit of their content, yet it needs some money to keep the operations going on and for the maintenance purposes. In order to do so we create the revenue by selling ad space inside the network. We reserve our own area to display ads for all users inside network which leads to creating profit for us. Similarly, we also get a very minimal percentage of the amount when a user sell ad on their reserved area. Another mode of revenue generation for the Classy Social network is when people book and stay in some hotel, when user book flight, when they hire a private car or when a user sell goods and services inside our platform.

WHY CLASSYCOIN?

Unlike the traditional social media websites, Classy Network is the only social platform that share profit with its users. At Classy Network, users have the freedom of owning their own space to accept the ads from their followers and from corporations. Once a user creates an account, the user automatically is allocated their own reserved area to publish advertisements. The respective user will accept ClassyCoin as a payment method and Classy Network will keep a minimal percentage i.e. 3% on every advertisement user upload.

SECURITY

Based on the latest smart contract technology of ethereum blockchain, ClassyCoin is one of the most secure cryptocurrency. Being a peer to peer mode you won't have to worry about a third party getting any information or your data. All of your data is encrypted and your digital assets reserved in a wallet only you can access.

DECENTRALIZED BLOCKCHAIN

ClassyCoin blockchain is capable of handling any amount of transaction volume all the time without having the chances of the network getting down or showing any sign of sluggishness. Unlike traditional Cryptocoin, there is not a single point of failure. Due to more frequent block generation, the network supports more transactions without a need to modify the software in the future.
As a result, Classy Network users get faster confirmation times, while still having ability to wait for more confirmations when selling bigger ticket

PRIVACY

In past, keeping your transaction details confidential and your privacy was a dream. With ClassyCoin, that dream has become a reality and now the users can enjoy the advantages of using a public blockchain, while still being sure that their private information is protected.

ENCRYPTED WALLET

Classy Network would come embedded/integrated with a digital Wallet having encryption available. This would allow you to secure your wallet, so that you can view transactions and your account balance, but are required to enter your password before spending ClassyCoins.

Furthermore, the encrypted wallet would provide protection from wallet-stealing viruses and Trojans as well as a sanity check before sending payments.

RESERVED AD SPACE FOR EACH USER TO GENERATE UNLIMITED MONEY FOR THEMSELVES

The Classy Network give each user a reserved space for selling ads. Any user with a Classy Network account and ClassyCoins can create and submit an ad campaign through the platform. This would allow the users to generate maximum profits from the campaigns and get paid by each of the view, share and click on their content.

ACCEPTABILITY

Unlike other Cryptocurrencies, ClassyCoin would be accepted almost everywhere. We are currently in negotiation with leading restaurants, food chains, mega shopping malls and online shopping centers.

Here is a brief list of the benefits you get with ClassyCoin

- Once the coin is listed, you would have the facility to use ClassyCoin just like your VISA card and that too without having to worry about any additional charges from banks etc.
- Besides, being a part of the Classy Network, your digital assets could be used for all of the transitions such as purchasing, selling etc.
- ClassyCoin is supported and accepted by real estate industry globally.
- We are endorsed in the Entertainment Industry and they will accept payments in ClassyCoin as well.
- ClassyCoin is supported and pre-accepted by e-commerce and online gaming industry as well.

WHY INVEST IN CLASSYCOIN?

AFFORDABLE RATES

It is a new platform so rates are extremely affordable when compared to the already existing crypto currencies such as Bitcoin and ethereum that are trading at value worth more than hundreds of dollars e.g. Bitcoin USD 6700 and ethereum USD 304.65. Thus, you can buy ClassyCoin at a very minimal rate now, and trade at later with a huge profit after its value increases, which is expected to be rising very soon after the ICO phase.

STAY CONNECTED WITH YOUR FRIENDS AND FAMILY

It enables you to stay in touch with your friends, family, colleagues. You can post, read others post, talk to your loved ones and all that with a reward for you.

BE A PART OF NETWORK HAVING POTENTIAL TO BECOME WORLD'S LEADING SOCIAL NETWORKING PLATFORM

You can be a part of a Social Network that has the true potential of becoming the world's leading Social Networking Platform

GET REWARDS FOR SOCIALIZING

Along with enjoying the fun of socializing, Classy Network allow you to get maximum rewards for yourself only by sharing, posting and creating online content. Take your destiny in your hands.

COMMUNITY VOTING

You can take part in decision making process of the future, as it is based on Blockchain, so you don't have to worry about any centralized body controlling the process.

PEER TO PEER PAYMENT

Based on peer to peer networking, you don't have to worry about security of your digital assets. All of your assets i.e. Immortal coin would be safe right in your e-wallet and under your complete authority.

LIGHTNING FAST EXCHANGE

You can exchange all of your digital assets within fraction of seconds without having to worry about any additional fee or taxes.

NO LIMIT

There is virtually no limit to what a person can earn in the market as the total market cap right now is around $121 billion and has crossed the liquidation of Goldman Sachs and Royal Bank of Scotland combined.

SIMPLE, EASY AND CHEAP

ClassyCoin transactions are intended to be simple, easy and cheap.

ACCEPTABILITY

You can keep yourself updated about what is happening in the world through your newsfeed section in the Classy Network Profile

PORTABLE

ClassyCoin is designed to be portable. With the current major currencies, it is difficult to carry around large amounts of money. Cash amounting to millions is risky to carry for several reasons, which is why Crypto currency investors prefer it to other currencies. With ClassyCoin, you can easily carry around a million dollars' worth of Oryx coin in a memory card.

HOW TO CONTRIBUTE IN THE CLASSYCOIN?

1. INITIAL COIN OFFERING(ICO)

Social Network would be launching its own ICO (Initial Coin Offering) on new year eve i.e. 1st January, 2017. The ICO period will continue until January 2018 after which classycoin wil be sent immediately to the wallet from which the ETH arrived . Locking the token sale would ensure ClassyCoin may not be devalued due to inflation. Our ICO is a fundraising campaign which is based on Ethereum Smart Contracts. To participate in our ICO you must have crypto currency coins, which you will use to buy our tokens.

Unlike most tokens out there in the market, ClassyCoin is backed by democratic voting feature - they are like real virtual shares. Every holder of our tokens will be able to vote on common matters. Classy Network is pledging to honor the voting decisions and to execute them.

CLASSYCOIN - TOKEN SALE IN PRE ICO SALE

Our pre-ICO will begin on the 15th of November 2017 and will run for about a month i.e. until the 13th of December, 2017. In the Pre ICO sale, we would be supping sum of 70 Million ClassyCoin tokens without having any cap (upper or lower limit on the token sale)

FUNDS ALLOCATION

The allocated funds during the Pre-ICO would be used for marketing and development purposes. Classy Network would be spending a huge amount on marketing purposes and would be deploying a long term marketing plan by planning multiple approaches of digital marketing such as banner ads, press releases, signature campaigns and social media.

HOW TO CONTRIBUTE IN THE CLASSYCOIN?

CLASSYCOIN ICO

In this phase, we would be providing you with the ICO which will perform an immediate exchange of ClassyCoins from your contribution.

- People who wish to use or donate to support a new ClassyCoin will participate in the crowdfund by sending ETH to the project's address 0x835c3e3cdbbfb0d4b098c20cb44586cb558c9c52
- At the end of the ICO, each participant would receive ClassyCoin corresponding to the amount of ether or its value in US dollars they contributed.
- After the crowdfund ends, the tokens will be tradable on various exchanges where its value would be determined by supply and demand.
- The vast majority of ClassyCoin available as part of a crowdfund would be distributed to the public, but a certain amount (often 10%) would be kept by the project team. The total distribution would be as Total Cap 100 MIllion ClassyCoin, 70 Million would be sold during ICO , 10 Million would be allocated for marketing and Promotional Purposes , 20 Million would be given to community as a reward for using and creating content on the ClassyNetwork.
- Tokens would be later sold to provide funds for investing in the future growth of the project, paying team members for their development efforts, and for further promoting the project as mentioned in the Pre ICO.
- We use the key concepts such as cap, floor, escrow, audit, bonuses, and incentives to protect crowdfund participants from unscrupulous projects, and avoid the ClassyCoin from inflation. Furthermore, application of these regulations would ensure that people

2. OTHER OPTIONS

In case you have no spare money to invest or want to do more than just helping us financially there are other ways to contribute.

SPREAD THE KNOWLEDGE

Post about us on your current social media accounts and tell people what we are doing. If you are a reported or a journalist write a newspaper publication about us. We are always happy give an interview and tell about our cause. Furthermore, you can be our team ambassador in your area and help us market this social cause intended to reward everyone. You can also help us by being our early user and convincing your inner (friends and families) and outer circles (far relatives) to join our network.

JOIN OUR TEAM

There are always work you can do. If you are interested in helping us, write to us, and tell what you can do and how you can help us. For the work you do. we will pay you with our tokens and in the future you may find a permanent employment in our organization.

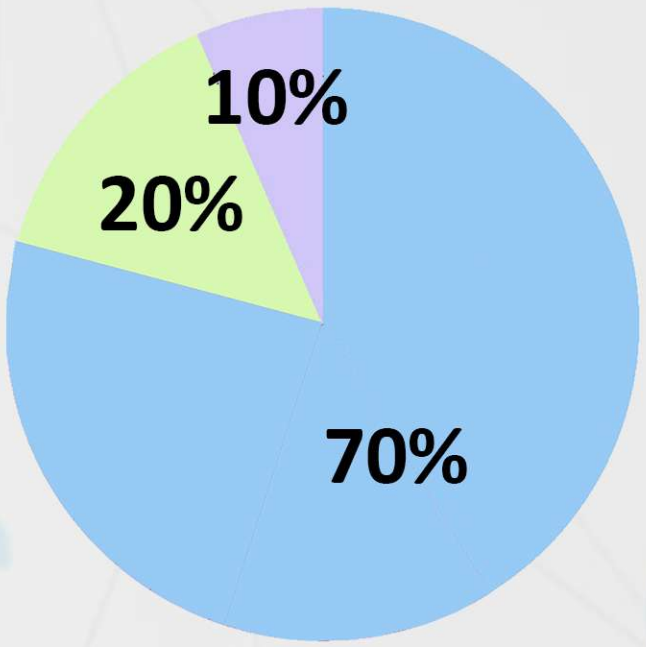
TRADITIONAL INVESTING

If you don't prefer crypto currencies, but still want to invest in our foundation, please contact us directly and we will find a suitable solution for you. For any enquiries, please email us at support.classycoin.io

COINS DISTRIBUTION

Total Cap 100 MIllion ClassyCoin

- 70 Million would be sold during ICO
- 10 Million would be allocated for marketing and Promotional Purposes
- 20 Million would be given to community as a reward for using and creating content on the ClassyNetwork

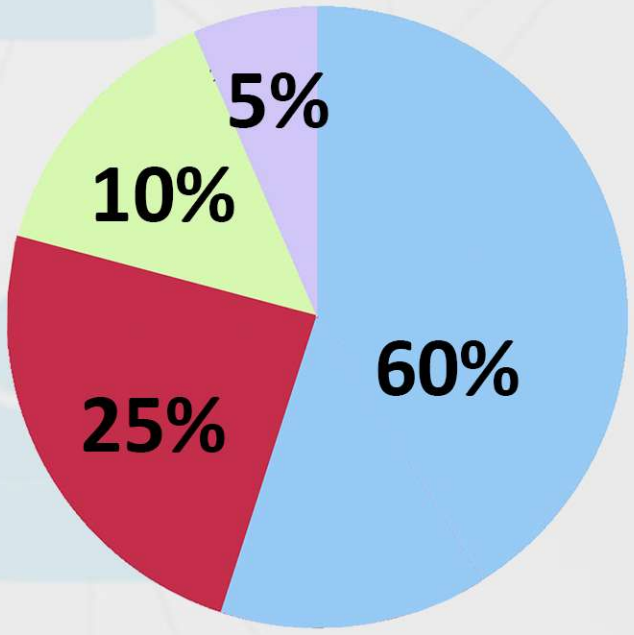


FUNDS DISTRIBUTION

We are aiming to make Classy Network as the leading social network, and have devised a proper plan that would give our dream a practical implementation.

The funds distributed through ICO will be used for various purposes discussed below in detail.

- 60% of the funds raised will go directly into development and the team behind ClassyCoin.
- 25% of funds will be used for marketing purposes to make sure Classy Network is compliant and flourishes all across the globe. It will be used for marketing to gain awareness about the platform and gaining more and more users.
- 10% will be used as a promotor expense and running cost for the administrators.
- 5% of the total funds raised would be used for dealing with legal issues.



INTERESTED TO CONTRIBUTE IN THE ICO?

HERE IS THE CUSTOM TOKEN INFORMATION

NAME : CLASSYCOIN

SYMBOL : CLASSYCOIN

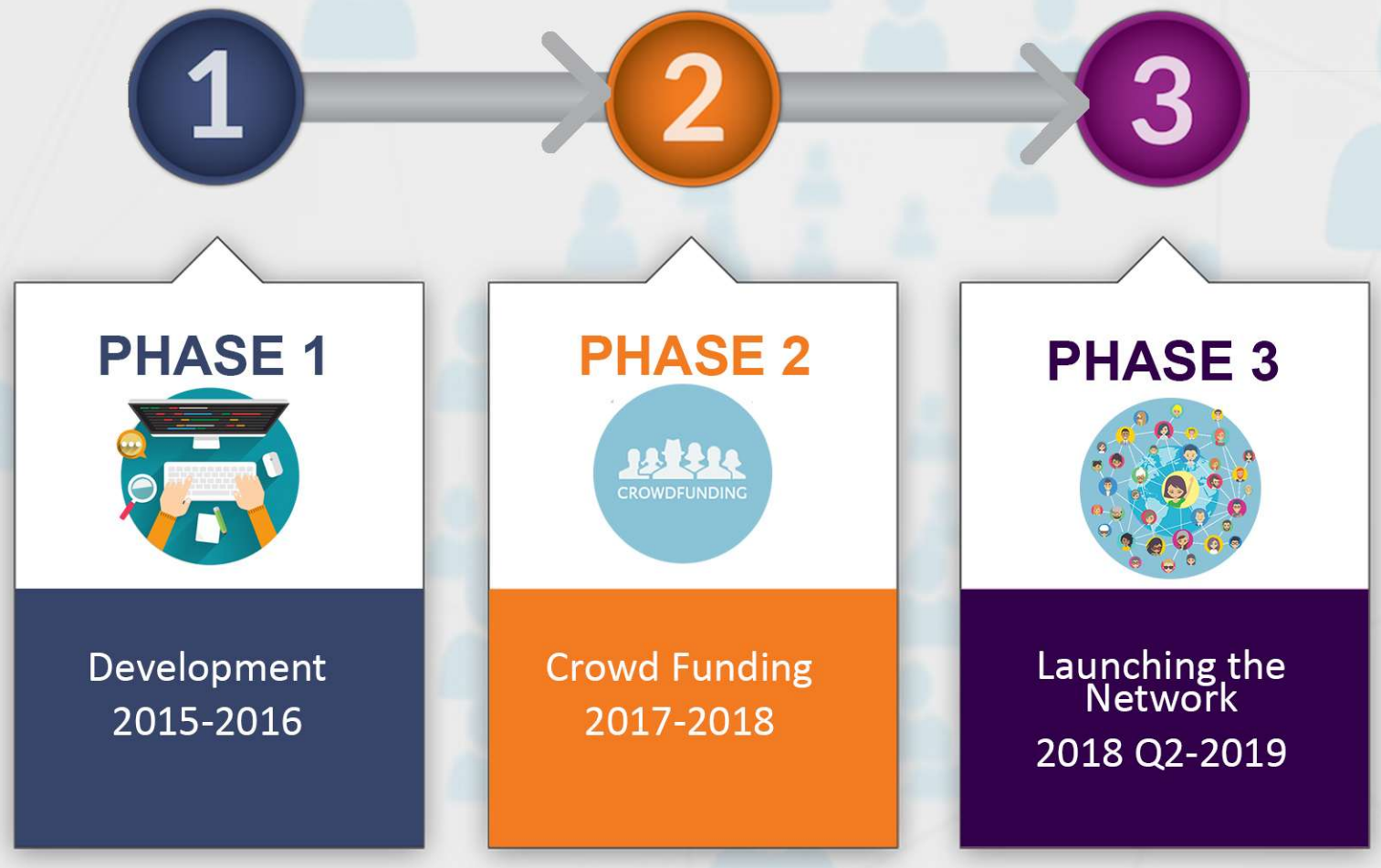
DECIMALS : 16

HARD CAP : 100 MILLION CLASSYCOIN

TOTAL SUPPLY : 100 MILLION CLASSYCOIN

CONTRACT ADDRESS: 0X30CC0E266CF33B8-EAC6A99CBD98E39B890CFD69B

CLASSYCOIN ROADMAP



Phase 1 Development 2015-2016

2015

- Website development started

2016

- Android app development Started
- IOS app development started

Phase 2 Crowd Funding Q2 2018

March 5 to April 3, 2018

- ICO start

March 2018

- ClassyCoin start trading in major decentralized exchanges
- Hire 6 more developers and 2 designer and increase our
- development team to 8 developers and 3 designers.

Phase 3 Launching the Network 2018 Q2-2019

Q2 2018

- The release of Classy Social Network website
- The release of iOS | Android app (beta version)

Q3 2018

- The release of full (website | IOS App | Android App)
- ClassyCoin is fully integrated as a payment method on Classy Social Network
- Hotel Booking functionality is fully implemented in Classy Social Network
- Flight booking functionality is fully implemented in Classy Social Network
- Car Hire services is fully implemented in Classy social networking platform
- Listings services is fully implemented in Classy social network platform.

Q4 2018

- The release of iOS and android VPN application

CONCLUSION

Social media have become ubiquitous and are playing an increasingly critical role in society. Research reveals that there are 2.5 billion active users of social networking sites, who collectively generate content having worth more than billions of dollars'. Classy Network is a community driven project mainly focused on the privacy of our community. Every single feature inside network is end to end fully encrypted, which make it impossible for any third party access of data. Unlike the traditional social media websites, Classy Network is the only social platform that share profit with its users. At Classy Network, users have the freedom of owning their own space to accept the ads from their followers and from corporations. Once a user creates an account, the user automatically is allocated their own reserved area to publish advertisements. The respective user will accept ClassyCoin as a payment method and Classy Network will keep a minimal percentage i.e. 3% on every advertisement user upload. ClassyCoin would provide a peer to peer, decentralized, secure and non-traceable payment system. Be a part of this revolutionary project by participating in the Initial Coin Offering. By getting in early, you'll have the chance to be the first in the world to hold ClassyCoins. As more users join Classy Network, the demand for Classy will increase, while the total amount of coins will never exceed 100 million. Classy Network is giving to change the perception of socializing by rewarding you for what you see and share. If you have any query, please contact us at support@classycoin.io and gets start contributing in the Social network of the future.