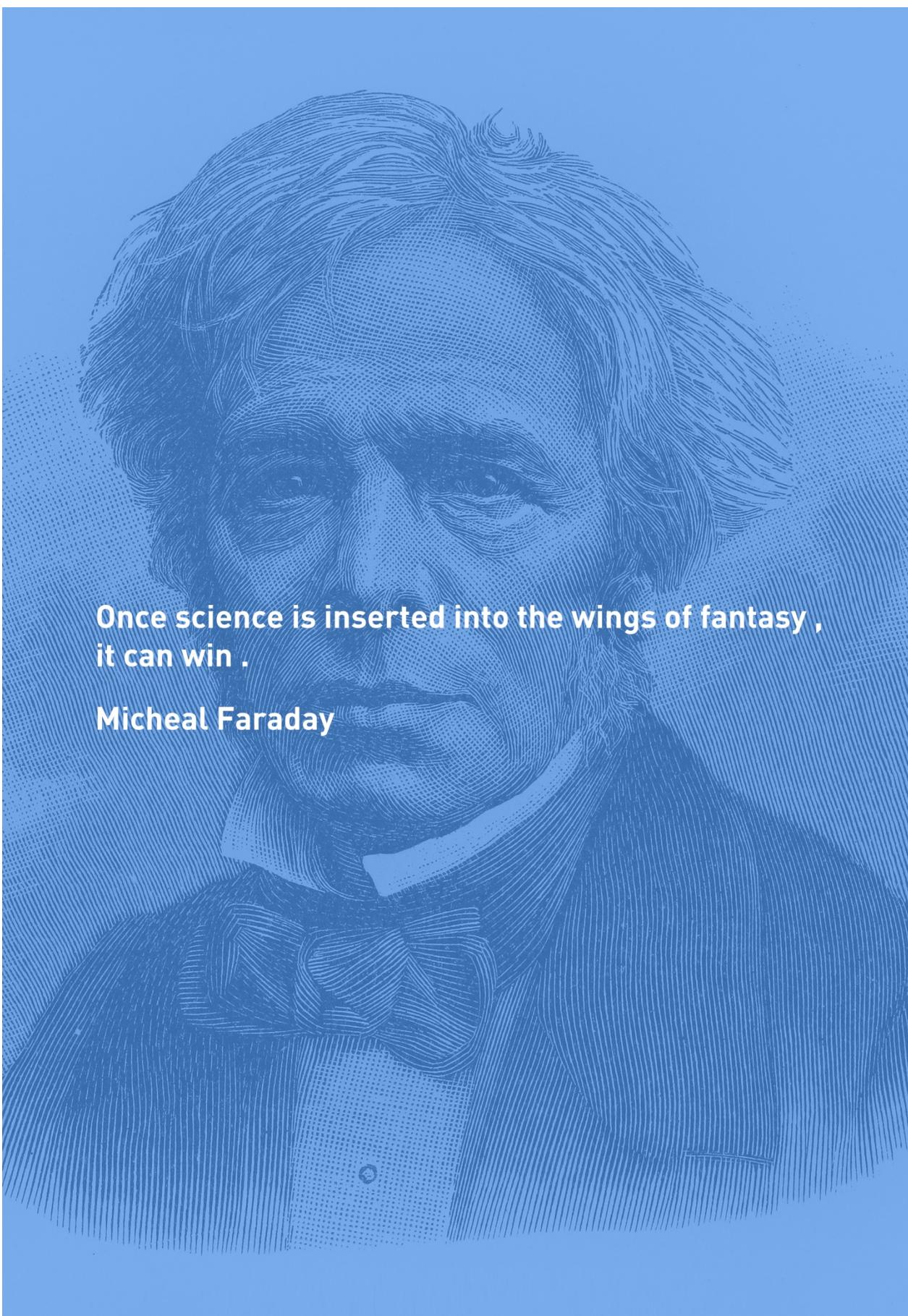




BITPRACTION

Makes trading more intelligence and convenience

2018.01.04



**Once science is inserted into the wings of fantasy ,
it can win .**

Micheal Faraday

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Introduction

The future is arriving. Only change is changeless. Traditions will finally be overturned. There is no exception for the Internet.

Satoshi Nakamoto, a physicist, created bitcoins in 2009. So far, bitcoins have been declared death for at least 129 times. However, each of their rebirths was an overthrow to the traditional financial industry.

Bitcoins, whose radical price changes have attracted the attention of the whole world, were known as the most profitable investment form in recent years and are even continuously moving towards greater heights. The block chain, core technology of bitcoins, is even overturning the core technology of the next generation of Internet.

The block chain technology, which is a kind of modern Internet finance technology based on the big data share theory, depends on the four advantages-decentralization, distrust, collective maintenance and reliable databases - to establish financial black and white lists, by which the modern financial credit system can be fundamentally changed, and financial risks and financial fraud risks can be reduced.

Taking the financial industry as an example, the block chain technology has been gradually applied. In May 2017, Bank of China (Hong Kong) Limited successfully completed the first local trade financing service by making use of the block chain technology. This technology, with which complete and encrypted trading data can be established and transmitted in trade involving multiple parties, assists in verifying trade authenticity, reducing the time for financing and further improving efficiency. Soon afterwards, American International Group (AIG) and TradeIX announced that they had completed the first block chain-based trade financing for an international logistics company.

In the retail industry, Wal-Mart has started its cooperation with IBM, using block chain to track commodities so as to identify food problems for timely treatment. Who is the supplier? Where is the problematic food planted? With the help of the block chain technology, the answers to these questions can be found clearly in several minutes.

In the service industry, Ernst & Young, one of the four largest accounting firms in the world, and Guardtime, the largest block chain company in the world, announced last September their creation of the first shipping insurance block chain platform in the world, in which Maersk, a shipping giant, Microsoft and Association for Cooperative Operations Research and Development were also involved.

The block chain technology, which can effectively address the risks resulting from insufficient credit and guarantee the security of financial transactions, has attracted the widespread attention of Internet finance enterprises.

In multiple industries, Internet is mostly influenced by the block chain technology. The development of the block chain technology will bring about the following four opportunities for the global Internet finance development:

Firstly, it will further give play to the big data technology of Internet finance, reconstruct the Internet big data and become the entrance of the industry. Each Internet enterprise, as a constituent part of the block chain, upgrades and maintains the data, and shares resources with other competing enterprises in the same industry, to effectively reduce operation costs.

Secondly, it will extremely reduce the business credit cost. With the features of irreversibility and traceability of the block chain-based Internet finance, the data falsification of Internet finance enterprises can be prevented, which is good to credit creation of Internet finance enterprises.

Thirdly, it will bring the function of balancing accounts on a real time basis to avoid post-completion audit and reduce enterprise costs. With the block chain technology, the cash and account management, which are separated in the modern financial system, can be combined by making use of data, reducing the post-completion audit among banks, regions, and countries.

Fourthly, it will benefit financial regulation. The distributed system of block chain features transparency, openness and tamper resistance. With these features, the error rate of settlement and payment can be reduced and each fund inflow and outflow can be monitored on a real time basis.

The block chain technology, which is overturning the traditional Internet quietly,

enables people, who are originally unacquainted with each other, to participate in trustworthy transactions without trustworthy intermediary organizations.

Development Opportunities of Bitpaction

As a new kind of technology and service form of Internet finance, digital currencies, which have caused great repercussions worldwide, will bring about profound transformations for the global financial system.

Block chain featured radical development in 2017. The scale of cryptocurrencies represented by bitcoins was continuously growing. Based on the statistical data of CoinMarketCap. website, as of December 17, the aggregate market value of the digital currencies worldwide had reached USD 600 billion, while in December 31, 2016, it was only USD 17.7 billion. The figure almost increased by nearly 3300% over less than one year. USD 600 billion is equal to the scale of a whole QE2.

With the development of the general structures of block chain in the field of digital currencies, Litecoins and ETHs appeared successively. The types and quantities of digital currencies are growing. So far, digital currencies represented by bitcoins have been accepted by the markets of European and American countries to a great extent, which is reflected by not only payment for goods in bitcoins but also derived application products such as bitcoin debit cards and ATMs. The platform of exchange between digital currencies and legal tenders has also emerged. For example, Coinbase, the largest bitcoin exchange platform of the United States, supports the exchange between US dollars, Euros, British pounds, Canadian dollars and bitcoins at present; digital currency exchange platforms and over-the-counter markets are the main channels for investors to purchase digital currencies now.

Shortcomings of Conventional Exchanges

Imperfect Regulatory Policy

There is no uniform global regulation system for exchanges, and thus self-regulation is necessary for exchanges. However, some exchanges pursue for their own benefits, regardless of self-supervision, destroying the images of exchanges in investors and causing loss of investors' trust.

Various Levels of Core Technologies

A high-efficient and stable system and professional technical team are crucial for exchanges. Without professional teams and core technologies, many exchanges are established based on templates and are incapable of handling trades in a high-efficient and stable manner and even incapable of assuring fund security of investors.

Lacking of Coin Listing Auditing Mechanism

Following booming of block chain and with initiation of thousands of projects in the world, the market of trading platform is increasing. However, some platforms have changed the original intention. They make extravagant profits by charging high coin listing cost in spite of rights and interests of investors.

Poor User Experience

Simple technical infrastructure of many exchanges cannot carry more functions and users. Without highlighting user experience from the view of users and incapable of meeting various requirements of investors, some exchanges offer poor user experience, which results in loss of important investors.

Lack of Long-term Planning

Conventional exchanges fail to build a good recycling ecological system, and their teams take no count of making long-term enterprise development planning and detailed financial plan. They fail to properly use investors' fund and return the investors. Finally, the investors lose trust for the projects, and even investors can hardly give complete trust.

Opportunities to Bitpaction

Now the block chain market is in the preliminary development stage, just like the "gold fever era" of block chain, which is similar to early development time of Internet, as it is said in A Tale of Two Cities, "It was the best of times, it was the worst of times".

The block chain has already been updated to version 3.0 from 2.0, but the conventional exchanges still remain in the version 1.0. Bitpaction was established in this background, devoted to building a new user-centered digital asset trading ecological system, promoting upgrading of digital currency exchange into the version 2.0 and overturning the operation modes of conventional exchanges, thus providing investors simpler and securer trading experience and attracting more investors.

Instruction of Bitpaction's Platform

Platform Brief

Bitpaction is devoted to building the first intelligent exchange in the world, aimed to establish a simpler, more intelligent and diversified global digital assets trading platform, depending on a stable and smooth ecological system, which is user-centered and highlights experience, to support technical development of block chain, open the era 2.0 for digital currency trading and promote block chain applications adaptive to social progress.

The 24h trading mode is applied for the digital assets, without the price limiting mechanism, just like the domestic stocks and securities. Digital asset market may rapidly change, bringing great loss to investors while they are enjoying holidays and staying with their families. Therefore, it is essential to build a stable and smooth trading system with profit-stop and loss-stop for investors. This is just our intention when we were established, namely building a global comprehensive assets trading platform which is more humanized and innovative. Designing a better investment plan for investors and making benefits for investors constitute our core value in establishing Bitpaction.

Our Value Outlook

Upholding the value outlook of "freedom, fairness, integrity and contribution" and sticking to the Internet spirit, we offer the greatest freedom to the investors, so that they can make investment freely and truly enjoy investment; we ensure investors' pay proportional to harvest, so that each pay gets a return; we keep faith with customers, investors and teams, matching word to deed; we focus on user experience, to support block chain development and adapt to social progress.

Our Vision

As the first intelligent digital asset exchange in the world, Bitpaction will overturn the conventional trading mode, taking advantage of block chain technology, and accelerate upgrading of the conventional trading platform into the era 2.0. Our mission is not only building a digital asset trading platform, but also giving investors the greatest experience and helping every investor to earn profits that are our core objectives. We will not only help investors to participate in investment and earn profits in a simple and convenient manner, but also help investors to make bonus and grow with investors.

Technical Architecture and Advantages



Data security

Relational database service (RDS) with multiple protective measures is used in the platform for real-time monitoring of database performance. Data load balancing technology for databases and disaster tolerance solution for machine rooms and multiple lines ensure stable operation of the database.



Fund security

Wallet management is allocated with the security plan far superior to that of ordinary banks and financial organizations. Encryption by 64-bit double special keys and decryption by unique dynamic decryption algorithm are adopted. Trading cools off as long as it is completed, and fund is stored in off-line cold wallet. Key of off-line wallet is subject to multi-signature management and is kept by a special person in a special room. All operations to wallet documents need to be checked by strict internal control process. With both measures taken, internal and external risks can be effectively prevented. Real-time monitoring to trading accounts ensures account and fund security of investors.



Stable system

The trading platform is built in strict accordance with financial standards, and with the transmission encryption protocol in line with the industrial standard. We have researched and developed trading matching engine BPNGs independently, with a peak matching speed up to 1,800,000 / s, ensuring that overall process of core orders suffers from no delay and jamming. Meanwhile, Bitpaction is equipped with the distributed denial of service defense server DDoS+WAF+Nginx, which ensures stable operation of service on the premise of guaranteeing user security.



Stable network

The trading platform achieves intelligent analysis on network traffic and load conditions, avoids the bottleneck that affects data transmission speed and stability and improves network resource distribution by applying the content delivery network (CDN) technology, providing rapid access to investors' demand.

Core Advantages of Platform



Simple and convenient

We have appointed the user experience experts with decades of experience and professional technical teams, to ensure the best experience to customers. Customers could also grasp dynamic information of investment, even without systematic expertise. Each team member makes full devotion to product details, eliminating discomfort in utilization and making operating procedure simpler and easier. Therefore, you can complete investment only by tapping the mobile phone or clicking on the web page.



Smart and intelligent

The platform plans to release a series of functions to improve benefits and reduce loss for the investors, by exploring new products. In terms of the function of increasing incomes, the platform selects financial products for customers to make more incomes in accordance with their risk tolerance and interest in investment. In terms of the function of reducing loss, the platform will offer investors the profit-stop and loss-stop, trailing stop and abnormal fluctuation warning functions.



Profit-stop and loss-stop

investors may set the amount of increase or decrease of the digital asset in the personal center. When the digital asset exceeds the setting value in the trading market, the platform will automatically put it on sale. Especially when you sleep at night or the trading market greatly fluctuates, this function ensures that your asset is secure even under the unmanned circumstance.



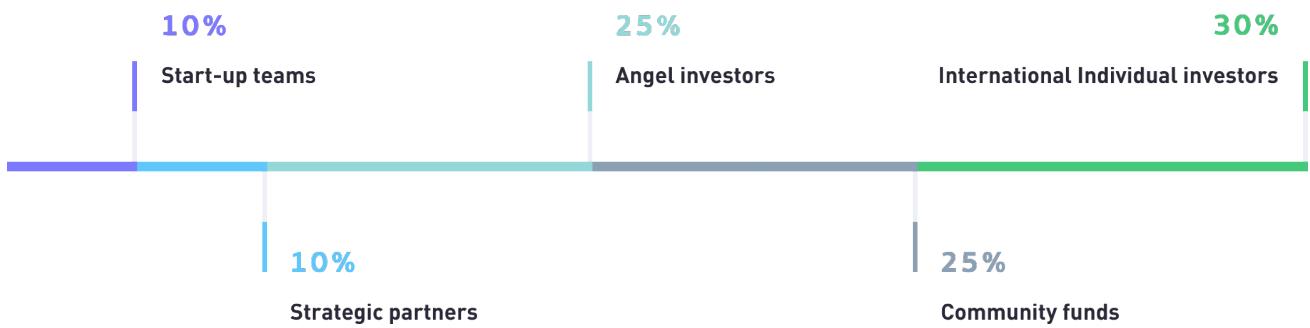
Service charge feedback

We will make statistics of the total service charge (in USDT) that spent to Bitpaction. Meanwhile, investors may exchange USDT for 50% of total service charge at the current market price of BPS at any time. However, If the current price of BPS lower than 0.76 USTD, the BPS that investors holding can still be considered with the price 0.76 USTD to complete the exchange. Therefore, investors' BPS is at least worth 0.76 USDT at any time.

Bitpaction Token System

Release Planning and Position Locking Time

The total issue amount of Bitpaction tokens (BPS) is 300 million, without additional issue.



- (1) Angel investors hold BPS (20%).
- (2) Strategic Partners hold BPS (10%).
- (3) Community funds hold BPS (25%)
- (4) Individual investors hold BPS (30%).
- (5) Start-up team hold BPS (10%).

To ensure interests of all investors and healthy operation of the exchange in the early stage, BPS is released in three months, i.e. 30% in the first month and the second month respectively, and 30% in the third month.

Bonus and Value of BPS

The investors who invest in BPS get 5%-10% of his transaction fees deducted permanently.

The investors who hold BPS and participating in trade in the Bitpaction exchange may exchange USDT accounting for 50% of total service charge at the current market price of BPS at any time. (If the current market price of BPS is lower than 0.76USDT, exchange may also be allowed at 0.76 USDT.)

It is a commitment that 50% profit that generated by the service fee would be provided for allocate to all BPS holders as the bonus, calculate with the current circulate volume of the market. The form of bonus will be allocate as BTC & ETH .

Repurchase and Destruction Mechanism

After the Bitpaction exchange officially rolls out, we will officially begin the repurchase and destruction program. We will spend 30% of net profit in BPS repurchase in every 6 months and the repurchased BPS will be directly destructed until the total number of BPS becomes constant at 200 million.

Desterilization Plan of Token for Teams

Members of core team hold 10% of BPS, and technical locking of the 10% will begin upon completion of token offering.

10% will be desterilized after 6 months;
30% will be desterilized after one year;
30% will be desterilized after two years;
30% will be desterilized after three years;

Funds Use Planning



45% of gained funds will be used for marketing, operation and promotion, including promotion fees of offline and online platform, funds support for various kinds of marketing activities to help Bitpaction to take up markets and attract investors to trade in the platform.

30% of gained funds will be used in platform operation, including function development and daily system maintenance of the trading platform and salary, bonus and research and development fees of development personnel and others.

15% of gained funds will be used as flexible funds, so that the project can respond in a timely manner in case any emergencies occur to ensure normal operation of the system.

10% of gained funds will be used for establishing communities and daily maintenance of communities. A bonus pool will be established, and individuals or teams contributing to the Bitpaction in the early phase will be awarded with bonus.

Plans for Future Development

TIME LINE FOR IMPLEMENT OUR VISION

Which Fits our Goals



A soundly profitable recycling eco-system can make investors more confident, and return investors more. After further success, we would plan to add the trade mode for globalization, and integration with entity resources, to become a diversified comprehensive investment trading platform. We have drawn up a series of project, and gained stage achievement already. Our destiny is not only

to create a professional digital assets trade platform, with to assist every investor gaining profit, we could link the stores both online and offline, to expand the market for the BPS, to open the business close loop, finally to make people's lives easier by use Bitpaction, is our core aim to reach.

Core Team

For transform viable product from concept into reality and marketed, we recruited the experts from fields of internet, mobile technology, digital payment, finance commercial as a team, enhanced the product by integrated experience across varies of fields.



Sonny Cheung **CEO**

Master degree of economy of Liverpool university in Britain, internet entrepreneur, built Wisderland electronic commerce and investment company for art ware investment and electronic trading in Europe and Africa. Engaged in the field of digital currencies at the year 2013, long-term investor project based block chain technology as LTX, XRP.



Allen.D
CTO

Served in asiainfo as senior Java architect and develop manger, has experience of software system development for decades, expert for build payment system module, both traditional payment system or intelligent contract system based on block chain technology.



Oliver
Marketing Director

Marketing expert, with multiple entrepreneurial experiences. Invested Bitcoin since 2014, successfully invested at project NEO, EOS, SNT, BTM, IPFS, etc, senior activist at block chain communities, with an in-depth study at market operation and promotion.



Eileen
Marketing Manager

Served in multiple organizations of technology and media industries with rich experience in product branding and marketing, launched a series of marketing events that cooperated with numerous digital advertising agency, specialize in at thinking and analyzing consumer behavior.



Zoe
Finance Manager

Graduated from Finance major of Singapore management collage, with years of experience of financial management and extraordinary capacity in investment planning. Served in united overseas bank for financial audit.



James.D
Chief Architect

Served in unionpay for more than 5 years, specialized at design the complex solution of network with Java and Php. Enjoy to explore programming language that fresh and fun. Interested in open source code, active in famous communities of open source.



Jason
Security Director

Served in Symantec as both information security expert and senior software development engineer. Now he serving at a network security placed in Singapore for the network underlying security solution and electronic payment system.

Tips for Investment Risk

System risks

the fast development of cryptography and technology, such as the development of quantum computer, may bring risks of decryption to encrypted tokens and platform, compromising the normal operation of the project platform system.

Project risks

exchange is a highly competitive field, and there are hundreds of trading platforms all around the globe with cruelly competing. Our platform will

inevitably be confronted with these challenges. But those competitions are motivations necessarily for Bitpaction in the development process.

Security risks

as BPS bases on block chaining of Ethereum, any faults generated in the core protocols of Ethereum, unexpected function failure or attacks may cause the tokens or platform disable or shutdown. Besides, attacks of hackers may compromise the security of the Project, causing losses.

Risks from regulation

currently, block chaining is in the preliminary phase of development and relevant policies have not been enacted yet in all countries. But those policies will definitely be promulgated in the future, and the project may be affected by those policies and some markets may be closed due to the local regulation.

Disclaimer

This document is intended for information only, and shall not be taken as the instructions for buying or selling shares of Bitpaction and relevant companies. The information or analysis above does not constitute any decision for investment. This document does not constitute any investment advice, investment proposal or investment solicitation. This document does not form or shall not be interpreted as in any forms buying or selling securities, or contracts or commitments.

The participants shall fully understand the development planning of the operation platform and relevant risks of block chain industry, or they are not recommended to participate in this project.

Relevant potential investors of Bitpaction need to understand that refund is not attainable under any circumstances, and be fully understand the risks of this project. Investment of investor will testify that he/she understand and accept risks of the project and he/she is ready to undertake all relevant results or consequences.

Your participation in the project means you are fully aware of and accept all the

provisions in the details rules, and the Bitpaction team will not be responsible for any direct and indirect losses incurred in the project.

Contact Us

If you have any questions, please do not be hesitated to contact us by the following ways.

-  **Email**
support@bitpaction.com
-  **Wechat**
[bitpacion](#)
-  **Telegram**
<https://t.me/bitpaction>
-  **Twitter**
twitter.com/Bitpaction
-  **Facebook**
facebook.com/bitpaction



The Future is arriving



BITFRACTION