



# KONERO

Your Blockchain Ledger

## WHITEPAPER

Version 1.3  
March 2018



- **Contents**

<b>DISCLAIMER</b>	3
<b>OVERVIEW OF A NEW WORLD</b>	4
<b>1. MARKET EXAMINATION</b>	
<b>1.1.</b> The Blockchain Dilemma.....	6
<b>1.2.</b> KONERO CONFIGURATION.....	6
<b>1.3.</b> ERC20 token .....	6
<b>1.4.</b> Proof of Authority.....	7
<b>1.5.</b> Security.....	8
<b>1.6.</b> Timeline.....	9
<b>1.7.1.</b> Konero Online wallet and lending Platform.....	10
<b>1.7.2.</b> Assimilation of services into a single unit platform.....	11
<b>1.7.3.</b> Partnership.....	12
<b>1.7.4.</b> Hardware wallet, authentication and distribution .....	12
<b>1.7.5.</b> Konero International Debit Card, setup and distribution .....	12
<b>1.7.6.</b> Dividends payment to ICO holders.....	13
<b>2. FINANCES &amp; ICO</b>	
<b>2.1.</b> Power Rally of Konero.....	14
<b>2.2.</b> ICO Stages.....	16
<b>2.3.</b> Konero Distribution.....	17
<b>2.4.</b> Funds allotment.....	19
<b>2.5.</b> Disbursement and distribution.....	20
<b>2.6.</b> Quarterly dividends.....	21
<b>2.7.</b> ICO Schedule and limits.....	22
<b>3.0 Our Team.....</b>	23
<b>3.1.</b> Conclusion.....	24



## ❖ DISCLAIMER

Investment is always risky, so you should read for all details and register directly on the website of Konero.co by yourself. Please do not believe in other people or ask someone else to invest for you to prevent muggers to deceive and impersonate Konero. All investors are required to register directly on Konero.co website and invest by their money only. Konero does not have the policy to be invested in through other channels, apart from Konero.co website.

ICO Participants should inform themselves as to the legal requirements and tax consequences within the countries of their citizenship, residence, domicile, and place of business with respect to the acquisition, holding or disposal of the Tokens, and any foreign exchange restrictions that may be relevant thereto. The distribution of this White Paper and the offer and sale of the Tokens in certain jurisdictions may be restricted by law. This White Paper does not constitute an offer to sell or the solicitation of an offer to buy to any person for whom it is unlawful to make such offer or solicitation.

Konero is not providing you legal, business, financial or tax advice about any matter. You may not legally be able to participate in this private unregistered offering. You should consult with your own attorney, accountant and other advisors about these matters (including determining whether you may legally participate in this ICO).



## OVERVIEW OF A NEW WORLD

Technological advancement in this modern age transcends human expectation. Technology is changing every part of our daily lives. The financial sector of our world is becoming considerably more advance as the years progress, financial transactions are being done all over the world via the introduction of crypto currency, and the past boundaries and limitations are fading away at a very fast pace.

Satoshi's original concept of a digital asset does not limit it to a means of transaction alone but also as a medium to obtain instant credit to fund projects and ideas for the future, not controlled by government, agencies or institutions, fully decentralized.



Presenting Konero (XKO)

Konero is another unique token in this blockchain world, a decentralized peer to peer crypto currency. A combination of financial and technological savvy makes up this new asset a worthy competitor in the financial world. Konero acts as a decentralized digital asset to various transactions but holds its core leverage as a payment system that earns profits for the holders/owners for the long run. A crypto coin backed by services not market sentiments.

Our approach to make Konero great and respectable is simple and distinctive in the crypto-world. During the developing levels of Konero, it will be "self-sustained" by using the funds raised from token sales and investment in its development and growth as well as to upgrade and expand the services of the project. As soon as the first tokens are sold; the funds would be immediately reinvested into Konero to make it greater and more diverse as well as to recruit exceptional staff, resources and equipment to meet the project objectives. Unlike all other crypto currencies that largely depend on global market sentiments to grow, risking a



bubble situation. Konero depends to a degree on the services and products been provided by the project with slight support from any market sentiments for its true valuation.

Konero was born not only for the need of the crypto currency community but also for the average investors who requires not only value and speed of a decentralized system of transaction but the need for a sustainable and consistent coin backed by a business that delivers residual income without fluctuating negatively because of the crypto community market sentiments. **Konero core focus is communication, video on demand, Sports betting and payment processing.**

As you make the decision to become our partner, we believe the future holds great prospect for us both and we can only become greater and much more valuable by working together. We believe that many people will eventually use Konero as preferred means of transaction and investment.

## KONERO COIN COVERAGE

Core Services  
we will focus on

The third quarter will be our most busiest as we will be partnering with video streaming companies like Netflix, Amazon Prime Videom, and Mubi to use Konero for payment processing.

When it comes to crypto coins, no other security measure is emphasized on as the use of an offline cold storage wallet which we intend to offer to prospective clients with high end security built into it will put users mind at ease.

### Communication

Rebtel, Ringo and TringMe are 3 communications companies we hope to partner with to use Konero to power their transactions and payment processing within the 3rd quarter of this project.

### Videon on demand

### Hardware wallet

### Payment Processing

The third quarter of the project includes the issuing of Konero debit card for online and offline transactions.

### Sports Betting

Sports betting is becoming popular worldwide and we intend to increase the use of Konero by having major Sports betting sites like Bovada, Betway and Intertops to integrate Konero as alternative payment portal.

### Lending

By popular demand in our marketing survey, we will be offering a lending system on the project platform, as Konero will be the only broker and point of settlement between borrowers and lenders on the app interface which will handle all parties requirements and dispute settlement.

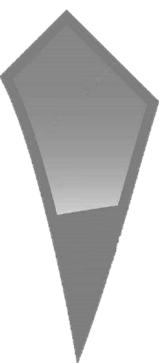


## 1. MARKET EXAMINATION

- **1.1 The Blockchain Dilemma**

Blockchain brings together cryptography, distributed systems, databases, people and businesses. Each aspect brings its own components to the blockchain system, each aspect adding to the uniqueness of its functionality. Blockchain uses insights from cryptography, distributed systems and networking. This picture can be confusing to a newbie but offers great prospect once it becomes understandable. The capacity and function of the network delivers unimaginable solutions to individuals and the business community. In all sense of the word, blockchain will offer the future of computing and finance a tremendous leverage of productivity and progress.

- **Bitcoin Blockchain is not a more general-purpose program:** What distinguishes Bitcoin from not being a more general-purpose program is its design as a monetary system. Therefore, the ledger of the account balance is its internal program state. This means we can easily set up a new Bitcoin wallet for our ICO, but writing a program that calculates and distributes the tokens on top of that wallet is difficult. So, to execute ICO contracts, a more general-purpose program state is needed
- **Security Issues:** Bitcoin cannot be referred to as a Turing-complete scripting system. This is because a Turing-complete scripting system can find answers to any computable problem when given enough time and memory. In general, two things are required by a Turing-complete scripting system: firstly, the ability to repeat or ignore instructions when certain conditions are met, and secondly, the ability to store data as a variable. Indeed, Bitcoin blockchain is not a Turing-complete scripting system.
- **Longer Block time (Slow Confirmation):** Finally, the block time of Bitcoin is too long for a crypto currency or ICO to be feasible or achieved. At 10 minutes per block, transactions could take over an hour to clear and then be verified after they are few blocks deep within the chain. This means that new contributions to the crowd-sale will only be checked after one hour, and any later ICO steps will be postponed or delayed.





## 1.2. KONERO CONFIGURATION

- **1.3. ERC20 token**

Konero is published on the Ethereum ecosystem produced on the blockchain, where it stands as a fiscal value and also as a security allotment. However, ERC20 makes the resources more accessible to replace and ensures that it can work with Dapps that meet the same standard. So far, the ERC20 standard allows any compatible token to be a natural fit with new projects and services.

- **1.4. Proof of Authority**

Konero is a decentralized cryptocurrency, works on the Proof of Authority network (not to be confused with Proof of Action or Proof of Asset) which is connected by interledger protocols, is a straightforward and efficient form of Proof of Stake, which uses a set of “authorities”—nodes that are explicitly allowed to create new blocks and secure the blockchain.

In Proof of Authority, a validator is not required to hold a stake in the network. He or she is required, however, to have a known and verified identity. By staking this identity to secure the network in exchange for the block rewards, a validator is dis-incentivised to act maliciously or to collude with other validators. With on-chain governance in place, malicious actors can be removed and replaced. Existing legal anti-fraud guarantees are used to protect participants of the open network from malicious actions of validators.

Proof of Authority consensus is based on a special kind of independent validators. Validators on Proof of Work Network are the known people who validate the blocks. Proof of Authority means that they stake their identity to secure the network. Their identity is subject to a number of verification requirements, including proof of address and no criminal record.

Each of them is required to have an active notary public license within the United States. Public notaries undergo verification via the POA Network identity [DApps](#), followed by the initiation ceremony to receive the keys, allowing them to secure the network.

Any new specialized network on top of Proof of Authority Network can use the same validators or have its own set of validators with any other kind of verifiable license.

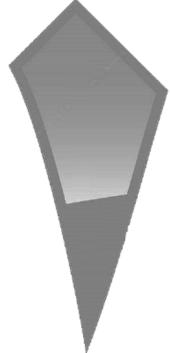


The Master of Ceremony is the initiator of a network in Proof of Authority network. The Master of Ceremony creates 12 initial keys and distributes them to individual validators. Validators then replace initial keys with a new subset of keys. This initial ceremony launches the network.

The network is fully compatible with Ethereum protocol. Proof of Work consensus mechanism, this allows much faster block time.

- **1.5. Security**

Security is the main concern of any exchange or crypto currency and we have decided to take security a step further. We have witnessed the unceasing attempts and success of hackers, stealing people's funds from various exchanges; you would think these exchange houses have tough security in place to protect their clients, far from it. Now we know none can be trusted.



As a Konero ICO holder we will provide the safety of a cold storage device to you to protect every single crypto coin you hold from hackers and thieves, integrated with a 2-factor authentication protocol process to ensure tough security measures and limit access to unauthorized users, instead of biometrics system which comes along with its flaws and limitation, we don't recommend that sort of authentication process for cold storage device.

We will build a strong security process around all we do to make it impossible for hackers to attempt to steal anything but ensure that our ICO Holders have easy access to their wallet.

- **1.6. Konero smart contract structure**

Konero smart contract is completely open source and independent, constructed in a way that the contract owner would not have any authority to control it after it is deployed on the Ethereum/ blockchain. **No one can ever create more Konero Token**, move them to another address, or otherwise manage Konero inside the ICO smart contract. Not even the founder or developers have the authority to manage them in the contract. Thus, the only way to get them out of the contract is by purchasing them. This decision has been made for the peace of mind of Konero token investors. Protecting the progressive goal of the project is top priority.



- **1.7. Timeline**





- **1.7.1. Konero online wallet and lending platform**

The Konero wallet and loan platform is an independent platform and loan portal with user-friendly interface that offers instant execution of orders. We will create a platform where placing an order is simple and quick with ease.

To protect your funds, our platform will use a cold storage system. You may also restrict access to your account by using two-factor authentication system to protect loan disbursement or acquisition. As an initial ICO investor dividend/profit could be sent to your online wallet which is accessible through the platform.

Having carefully analyzed crypto currencies and their growth in relation to fiat money, we concluded that this market lacks lending conduit. The most popular way to get a fiat currency for a digital asset is to sell the asset on the exchange. This is economically unfeasible, since the value of crypto currency can significantly increase literally within a week, after which the holder will lose an impressive amount.

The Konero project offers an alternative. Using our system, a crypto currency holder can get a loan in fiat money on the security of his/her digital asset. Before the end of the loan period, the security deposit will remain in the protected Konero system. Once the loan and the interest are paid within the agreed period, the pledged asset will be returned to the borrower in full.

The Konero platform will provide an opportunity to instantly issue our internal virtual or plastic payment card. Using Konero International Debit Card, you can make payments around the world wherever debit card payment is enabled. It is convenient and beneficial, as the user of such services does not pay additional fees. This unique added service is only for the initial coin offering investors as they will subsequently also earn dividends on their accumulated tokens.

Borrowers will be able to instantly receive credit funds in the fiat currency or use it depending on their needs – cash out funds in ATMs, pay through terminals, shop online.



Compared with traditional financial institutions that issue loans, Konero has many advantages. In the traditional collateral scheme, the lender is forced to do a huge amount of work to secure the deal: maintain a credit center that verifies the borrower's solvency, arrange the collateral assessment, transfer and store the borrowers' assets.

It may seem that the lender's work should not be of interest to the borrower. However, one should remember that all costs are included in the interest rate, which results in a rise in the loan price. Konero solves this problem.

Our system guarantees repayment of funds in full together with interest for using the loan and dispenses the lender from additional actions and risks. Consequently, the borrower will receive the lowest interest rate and will not spend time on signing papers, going to the bank, waiting in a line and carrying out the property assessment, in a nutshell we take the stress out of loan procurement and disbursement for both parties.

There is no need for a credit centered approach. This gives advantages to both parties in the deal: the lender does not need to independently assess the risks; the borrower receives a loan regardless of the credit record. In the traditional system, one needs to have a sufficiently solid startup capital and know the subtleties of the profession to become a successful lender.

Konero allows absolutely any individual or legal entity that has our token or fiat funds to become a lender or borrower, and it assumes risks associated with the loan repayment. A user who offers to lend funds sets the interest rate, amount of the loan and its term on his/her own, and our system seeks the borrower in the database, who is interested in such terms.

- **1.7.2. Assimilation of services into a single unit platform**

We will be integrating both the trading features and the loan system into a single platform to offer ease of access to users, this will accelerate transaction execution and processing. High end security will be incorporated into the system to protect every single orders and transactions on the network. Integration of all services into a single active platform; fully integrated solution will give you an interactive view of all Konero services and instruments.



We will be building an integrated software environment that stores all the data required for running efficiently, providing all users with real-time access to vital information.

- **1.7.3 Partnership**

One of the quickest and fastest way to grow any business is buy partnering with successful businesses with great product and services. We will go into partnership with communication, online media streaming companies and sports betting outlets to have Konero integrated within their system thereby garnering recognition and growth.

Our partner's success is our success, and offering them fast and effective solutions that will not only cost less but open their market to worldwide access through our token will in the long run coagulate our position in the global market of crypto currencies.

- **1.7.4. Hardware wallet, authentication and distribution**

Secure logging into our services using a 2-factor authentication is far safer than using biometrics fingerprint system, as such technology comes with its own flaws; your assets are safely protected from scammers and thieves when combined with a 2-factor authentication. Our mission is to protect you from theft and any form of criminal breach into your wallet as every aspect of the logging process will be encrypted. Hardware-generated, one-time encryption and authentication keys ensure that data remains entirely within the host's trusted execution environment, where it's available only to processes known as trustworthy.



- **1.7.5. Konero International Debit Card, setup and distribution.**

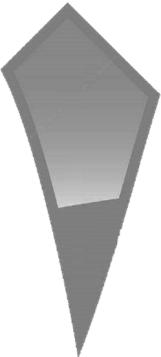
Konero International Debit Card offers quick, reliable and affordable withdrawals from ATM all over the world. It is ideal for ATM withdrawals, offline and online shopping. Konero card will work online, offline and internationally, making it simple for people to use at millions of businesses around the world. Convert your Konero and other crypto currencies into FIAT whenever you need it easily through Konero mobile app. It's easy to exchange and load your Konero card with funds from Konero Wallet. Use your card anywhere major Visa or MasterCard are accepted.



- **1.7.6. Dividends payment to ICO holders.**

Konero brilliant compensation plan gives back to initial ICO investors by issuing them a quarterly dividends for their stake in the venture through their Konero Coins holding within the system. Disbursements is made out via ether or Konero coins which can be exchanged for fiat currencies or lent out as a loan to secure fiat currencies for the holder.

The vision surrounding the Konero coins plan is not only to provide technological solutions to everyday problems but to give back to our investors by enriching their lives with monetary gains and benefits for the long run and their future endeavors.

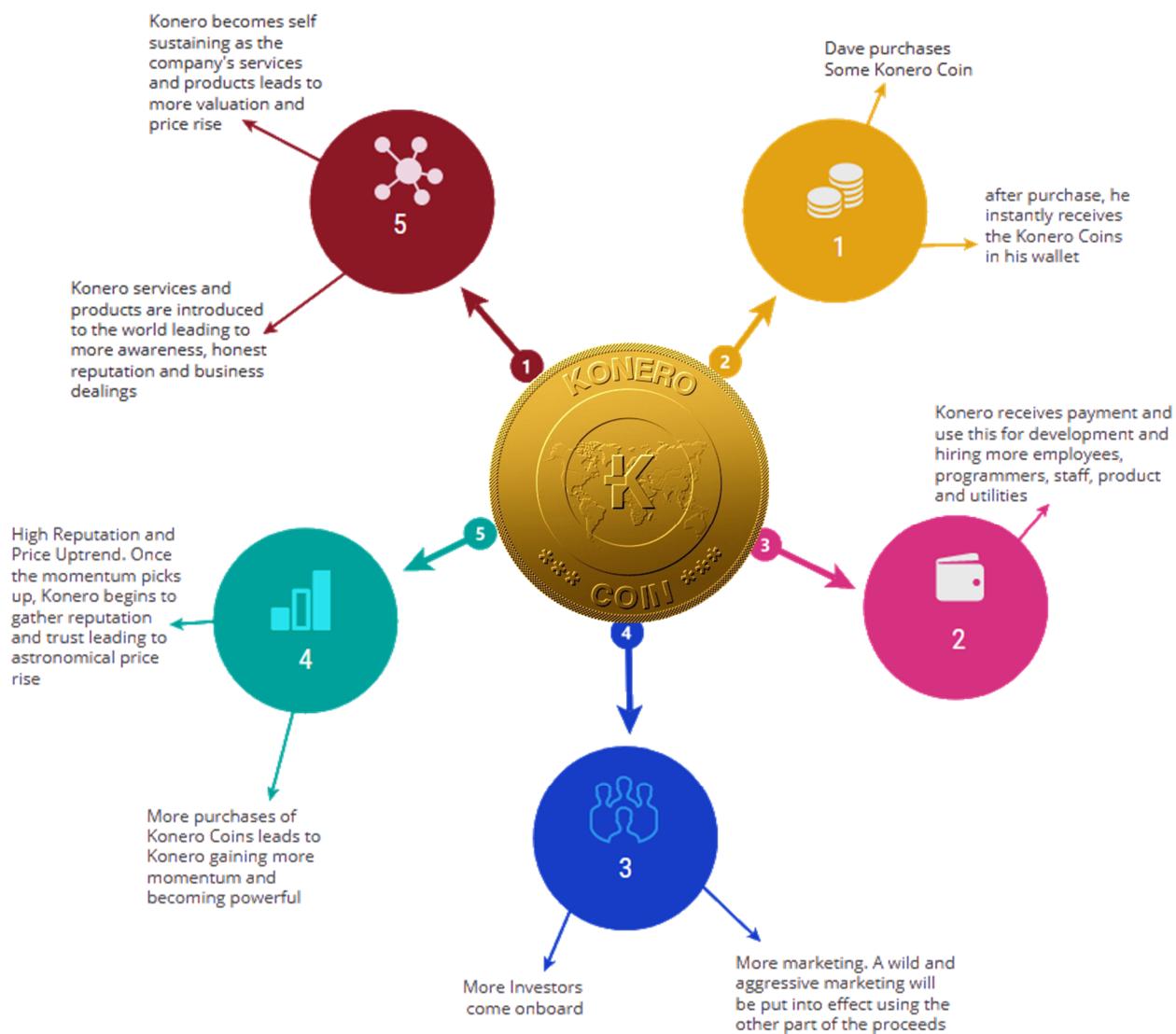




- 2. FINANCES & ICO

- 2.1. Power Rally of Konero

Konero crypto currency gains its value by gathering momentum from initial users like a ball falling down a hill. Continuous hard work will enhance and make it grow immensely. The Infographics below gives a complete clear picture of the power that would lead to the growth of Konero.





- *Dave purchases Some Konero (xko), after purchase, he instantly receives the xko in his wallet.*
- *Konero receives payment and use this for development and hiring more employees, programmers, staff, product and utilities.*
- *More marketing. A wild and aggressive marketing will be put into effect using the other part of the proceeds. More Investors come onboard.*
- *More purchases of XKO leads to xko gaining more momentum and becoming powerful. High Reputation and Price Uptrend. Once the momentum picks up, Konero begins to gather reputation and Trust leading to astronomical price rise.*
- *Konero services and products are introduced to the world leading to more awareness, trustworthy reputation and business dealings. Konero becomes self-sustaining as the Project services and products leads to more valuation and price upswing within crypto currency exchanges.*



2.2



## Token Fact Sheet

<b>Token Price</b>	<b>Name/Ticker</b>
1000 XKO/ETH	Konero/XKO
1 XKO = 0.001184 ETH	
1 XKO = \$1	
<b>Minimum Investment</b>	<b>Hard Cap</b>
100 XKO	10,000 ETH
<b>Start Date</b>	<b>End Date</b>
March 1st, 2018	April 01, 2018
23:59:59 UTC	23:59:59 UTC
<b>Bonus</b>	
50%	



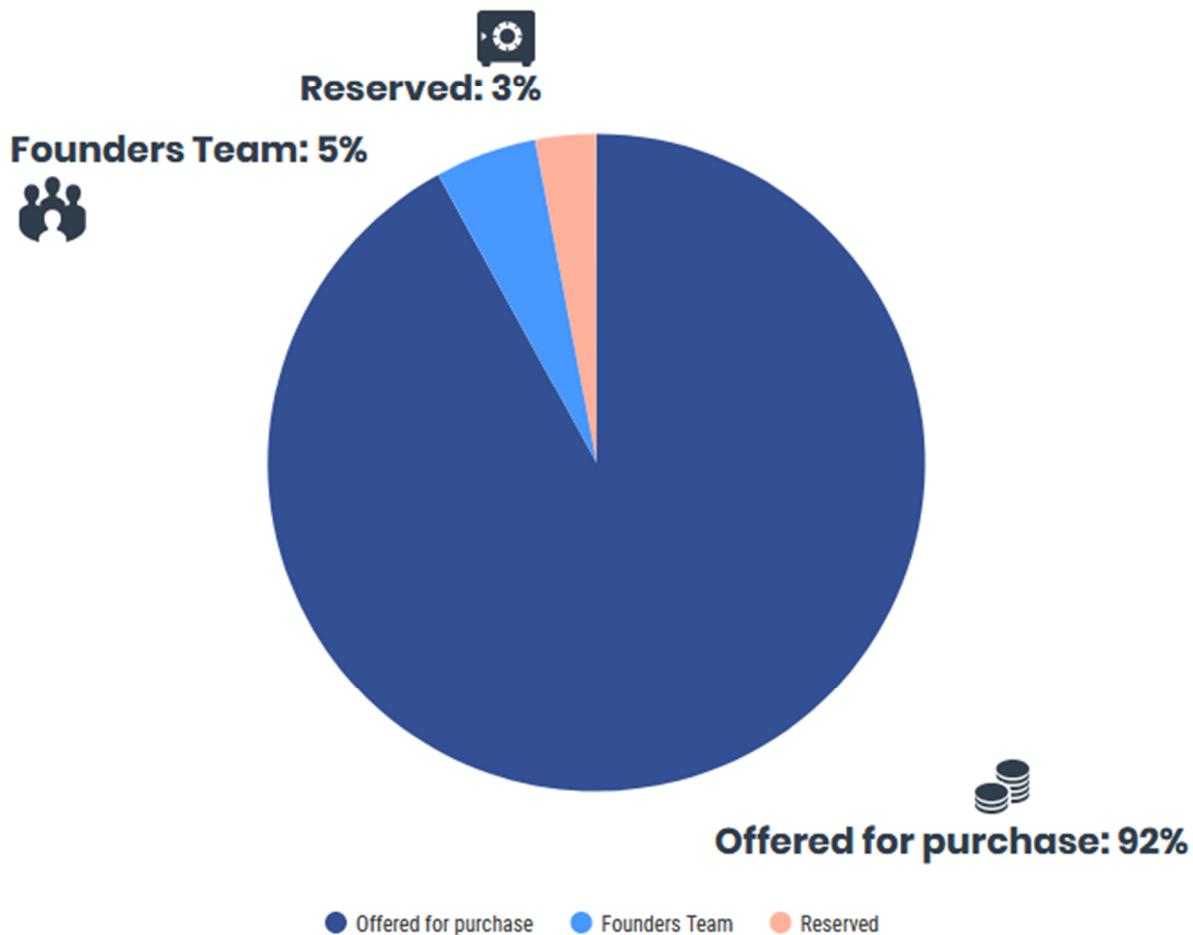
- **2.3. Konero Distribution**

## Konero (XKO) Distribution





Total Konero Supply: **10 Million(10,000,000) Konero**  
Ethereum **ERC20 Token Konero ( XKO )**  
Purchase Method accepted: **Ether (ETH)**



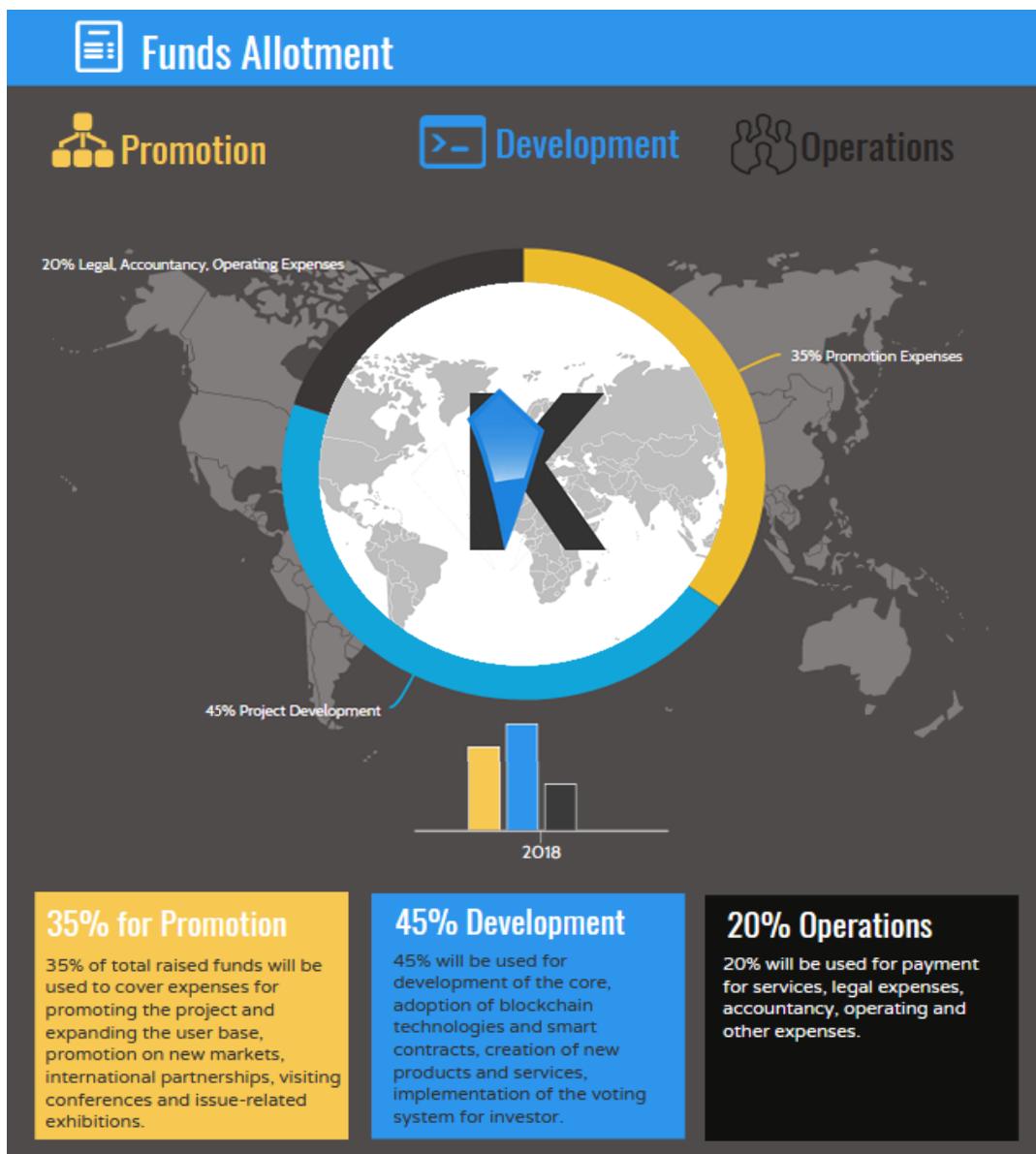


- **2.4. Funds allotment**

The fund raised during ICO activity will be fully and completely used for the development of Konero platform and services. Depending on the volume of funds raised, a specific scheme for the allocation of the fund will be chosen.

At the beginning, three important tasks need to be resolved. The first is to expand the team, as well as employ skilled experts and employees and prepare a commercial activity plan for the project. The second is to be listed on exchanges and start researching legal details and locating solutions. The third is to complete Konero Lending platform and launch the advertising campaign to raise awareness to it.

Once these things have been handled, Konero will get a boost to start building a solid and firm foothold among all other crypto currency presently leading the market.

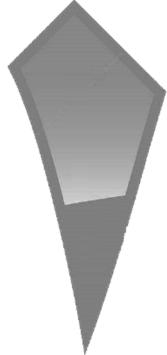




- **2.5. Disbursement and distribution**

The dividends distribution process consists of two Phases: getting the accurate data about the Konero distribution among users (dividends report) and spreading the project profit among the ICO token holders.

Konero financial management approve to transfer 45% of the distributable profit to the dividends distribution smart-contract on a quarterly basis. The date of dividends distribution will be announced in advance at Konero official website Konero.co



The dividends distribution smart-contract is designed to distribute profit among the investors according to their stakes. All the payments will be made in ether (ETH.) Dividends will be sent to those addresses whose Konero token ownership will be proved by a snapshot of the blockchain.

Once all tokens are sold, the first goal is achieved. At the end of Phase 8, it is calculated how much profit the project grossed within that timeline then this is distributed among all Konero holders who were among the initial ICO.



- **2.6. Quarterly dividends**

45% of operating profit will be paid quarterly. Dividends are paid to Token holders as long as the project makes the operating profit.

## How our investors earn Dividends



### Hardware Wallets

Cold storage wallet are becoming important and valuable for security and safety reasons, as most individuals don't believe in the idea of leaving their crypto currency on any exchange. The Konero harware wallet will be an exceptional storage tool in the coming months and as usual, part of the profit realised from the sales goes to our ICO investors.



### Value added services

XKO Coins will be used for sports betting, communication and video streaming. By building a portal to deliver these value added service to various organisations in the 3rd quarter, we open up additional avenue and channels to deliver value to our ICO investors.



### Loan Interest

The Lending portal is another outlet to earn investors more returns as the lending portal aims to generate profit via Loan interest for Lenders. Lenders and borrowers can interact on the platform select best lending and interest option that will benefit both parties.



### Payment Processing

The Konero platform will be used as payment portal by various organisation thereby generating profit by means of charges for payment processing. 45% of this profit will be given to Konero ICO Token holders.

Our mission is to give back value to investors who put their trust in our project and we intend to see this through by making sure our investors draw benefit from each and every service or product we offer.



### Token Growth

Our investors earn additional profit from the growth of their token in the crypto currency exchange. Konero coins are limited in their supply which will subsequently lead to high demand. A total of only 10Million XKO will be available at any given time.

Any investor having a a number of xko in his/her wallet will enjoy the benefits of high future appreciatioin of the coins.





- **2.7. ICO Schedule and limits**

ICO will start at Stages, beginning with week one. Once the week sells out, the next stage follows successively.

**There is no limit to how much Konero (XKO) you can hold on your address. We however, recommend you open and setup your metamask account to purchase Konero coin.**

**MetaMask** is a bridge that allows you to visit the distributed web of tomorrow in your browser today. It allows you to run Ethereum dApps right in your browser without running a full Ethereum node. **Please remember to export/copy and save your private key somewhere safe and secure.**

Please download metamask from [www.metamask.io](http://www.metamask.io)

How to use metamask: [https://youtu.be/6Gf\\_kRE4MJU](https://youtu.be/6Gf_kRE4MJU)

**THIS IS IMPORTANT – No Pre-ICO of any kind.**

We believe in the stability and growth of our coin and will like to avoid certain situation we have noticed in the exchange market where pre-ICO buyers dump their crypto into the market after the commercial ICO was over and the crypto becomes notable in exchanges. This strategy always leads to drastic fall of that crypto currency, loss of investors' confidence and a fiscal setback.

As a measure to ensure consistency of growth and sustainability we will not be embarking on any pre-ICO sales of any kind. Anyone interested in Konero token will have to participate in the main ICO which gives all, equal amount of advantage.

We are very protective of the project and will take all necessary actions to see the success of every objective surrounding Konero Currency.



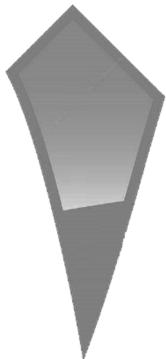
### 3.0. Our Team



This may not be comfortable by most people but we believe it's a viable path for us and our investors to do this.

To protect us all, both our teams and investors from the implication of tax and other financial institutions as well as the privacy we all so do cherish, we will not be exposing identities at this time.

We believe in crypto currency and what it represents to the world and we believe all adults have the right to conduct their business without some monetary organization, watching their every move.



We abhor any negative attentions to our team, developers, investors and families. We fully exercise our right to discretion which was one of the foundation pillars crypto currency was established on.

Our team are made up of professionals in the Information technology and financial sectors who are capable of working together, bringing in a collated knowledge of over 25 years.

New update and related information will be published on Konero.co website.



- **3.1. Conclusion**

As many people wake up to the realization of what the world of blockchain could do for them and their families, they will come to understand the essence of having valuable crypto currency in their portfolio because of the residual benefits.

We at Konero, want every investor to enjoy Konero Coin and the benefits that comes to those who own this exceptional coin. Within the next few years our value and benefits will be vast and Konero will become one of the most notable crypto currency used worldwide and partnering with us now gives you the absolute opportunity to be among the early forerunners of a great venture. Be part of a new and remarkable industry.





## FAQ

### What is ICO

Initial coin offering (ICO) is type of crowdfunding via use of cryptocurrency, It is secure and transparent mechanism which allows Konero to issues digital shares (Tokens) in exchange for investments.

### What is BlockChain

Blockchain is a distributed cryptography-powered database that maintains a list of records, chained together against revision and tampering.

### What is Smart contract?

Smart contracts are computer protocols that automatically facilitate, verify and enforce the performance of a contract.

### What is Konero (XKO) Token and how does it benefit me?

Konero Token (XKO). is based on ERC20 Ethereum token standard but works on the Proof of Authority protocol. XKO will be used as a currency for all investment operations, transaction settlement, sports betting. ICO holders of XKO can use their token to obtain or give loan and also earn dividends for the long run as XKO is integrated into other services. As the growth of XKO goes up in the exchange the value of your XKO stash in your wallet increases.

### How to buy XKO Token?

We recommend you setup your metamask account to purchase Konero coin, please remember to export/copy and save your private key somewhere safe and secure.

Make sure you are always on the main ethereum network in metamask.

Fund your metamask with ether (ETH) and proceed to buy XKO tokens

Visit <https://www.konero.co> to purchase your coin

Please download metamask from [www.metamask.io](http://www.metamask.io)

How to use metamask: [https://youtu.be/6Gf\\_kRE4MJU](https://youtu.be/6Gf_kRE4MJU)



## FIND US



<https://www.Konero.co>



[ICO@Konero.co](mailto:ICO@Konero.co)



<http://linkedin.com/in/konero-currency-2b34a915a>



<https://twitter.com/KoneroCurrency>



<https://www.instagram.com/konerocurrency/>



<https://join.skype.com/invite/nVDfOz50envX>



<https://plus.google.com/u/3/104854388628701658874>



<https://web.facebook.com/Konero-943642195789031/>

