



HOME **AUCTION** CRYPTOCURRENCY WALLET DEBIT CARDS COMPANY PROJECTS CONTACTS
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WEIGRATE LTD

AUCTION

WEIGRATE AUCTION

WEIGRATE CRYPTOCURRENCY

WEIGRATE WALLET

Weigrate Auction & Business

WEIGRATE MARKET IS CHANGING THE BUSINESS WAY FOR ALL PEOPLE ALL AROUND THE WORLD PLATFORM, WILL ALLOW ANY BUSINESS EASILY TRANSITION INTO ACCEPTING CRYPTOCURRENCIES WITH NO LEGAL, TECHNICAL OR OPERATIONAL COMPLICATIONS IN A COST-EFFICIENT AND USER-FRIENDLY MANNER. WITH WEIGRATE, COMPANIES WILL BE ABLE TO EXECUTE CRYPTOCURRENCY TRANSACTIONS IN A LEGAL AND FULLY TRANSPARENT WAY.

MISSION IS TO INTEGRATE COMPANIES, EMPLOYEES AND BUSINESS INTO A UNIFIED BLOCKCHAIN ECOSYSTEM, WHICH WILL MAKE BUSINESS RELATIONS TRULY TRANSPARENT, EFFECTIVE AND RELIABLE.

GLOBAL

Addressing the global needs of the eligible existing workforce of 5 billion people

SECURE

A trusted network powered by Ethereum Smart Contracts, Blockchain Nodes & Node IO

GROWTH

Continued growth of business worldwide

EXCHANGE

Convert and exchange cryptocurrency instantly within application

CROSS-CHAIN PAYMENTS

Receive, Use & Send top 10 cryptocurrencies + 3 Weigrate cryptocurrencies

**LOW FEES**

Increase The Efficiency Of Transactions With Low Fees.

NO MIDDLEMAN

Easy Person To Person Direct Transfers Without Middleman.

NO BARRIERS

Send & Receive International Payments Without Any Third Party Involvement.

BOOST SALES

Accept 60 digital currencies at zero cost. Eliminate fraud

VISA CARD

Physical and Plastic cards accessible to people without traditional bank account.

ad says "Macbook Pro: 90% off!" It seems too good to be true, but you click on it anyway and find yourself. The prices are insane! The Macbook is around \$44 under a minute to go and the other items are similarly priced. Surely there is no way a website like this could stay in business selling such high-priced items for so "

werful because of their efficiency. Any sale of an item is an interaction between the price at which a merchant is willing to sell (WTS), and the price at which they are willing to buy (WTP). These two levels rarely meet perfectly, resulting in consumer surplus (the buyer pays less than what they would have been willing to pay) and deadweight loss (the merchant is able to sell for higher than their minimum price). Because the price is the same for all consumers in a traditional sale, some consumers spend less than they would have been willing to, and some don't make a purchase at all, even if their WTP exceeds the merchants WTS. The structure of auctions has the effect of creating deadweight losses and surpluses. As the price of the item rises with each successive bid, buyers with lower WTP drop out of the auction until the consumer with the highest WTP eventually wins.

The most notorious example of a negative outcome due to penny auctions in economic theory is the „all pay auction”. In an all-pay auction, bids are submitted in full regardless of the eventual winner. All pay auctions are known to result in total payments greatly in excess of the value of the auctioned item. This is true both in the classroom laboratory and in real world examples such as the bandwidth spectrum through a lobbying process.

In a traditional auction, the bid increment is limited, so just placing a bid is no guarantee of moving into the lead if someone else has placed a larger bid than you. You can only move up by the amount of the bid increment. Every time someone bids they become the bid leader until the next bidder replaces them.

Traditional auction prices on items stay very low, meaning that the attractiveness of placing a bid does not decline very much as the auction goes on. This is especially true when the item has a relatively high retail price. A bidder on an \$800 iPad is unlikely to see much of a difference between a price of \$10 and a price of \$50. Additionally, the true cost of bidding is somewhat offset by the low cost of each individual bid. In economics, prospect theory asserts that losses hurt relatively more than gains of a similar amount. When a bidder on Ebay, he or she sees the entire amount at once, which can be a bit daunting. Since people tend to mentally separate losses (or costs) from gains, the loss of \$100 feels like a greater emotional impact than dropping that same \$100 all at once.

What is a PENNY RATE AUCTION?

A Penny Rate Auction is a global business-to-consumer and business-to-business online marketplace. The platform provides marketing, order and payment processing services for thousands of users. Consumers and small businesses around the world are using the platform to connect directly with growers and producers and to get any type of items at the best price worldwide.

Penny Rate Auctions are a relatively new auction mechanism run by multiple online companies.

Auction, also called a penny auction, is a type of all-pay auction in which all participants must pay a refundable fee to place each small incremental bid. The auction ends after a fixed time, typically ten to twenty seconds. Last bid reached auction reserve wins the item and also pays the final bid price.

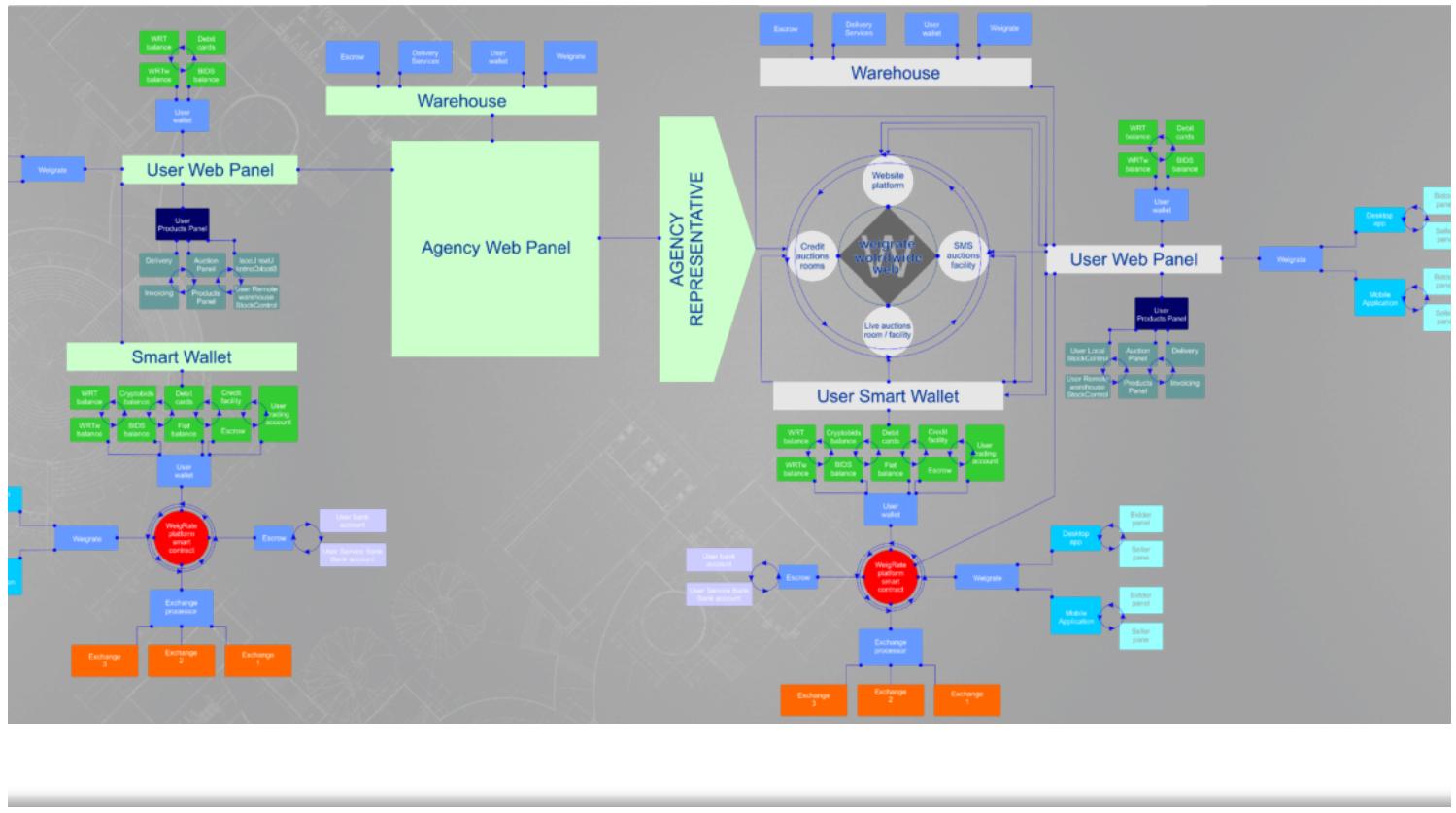
Auction fees are a fee to purchase bids. Each of the bids increases the price of the item by a small amount, such as one penny (0.01 USD, 1¢, or 0.01 GBP, 1p; hence the name of the auction). The auction ends after a fixed time of the auction by a 30 minutes.

How is it different?

LAST BID – WINS!

Reserve Price is the sellers minimum acceptable price at auction and the figure below which the auctioneer cannot sell. The Reserve Price is always disclosed at auction between the auctioneers. Both the Guide Price and the Reserve Price can't be subjected to change once auction has been started and at least 1 bid placed – auction edition is prohibited.

If auction has not reached its goals after 10 times restart, the system automatically disqualify auction item and refund bid. If stock control enabled then auction can be rested 10 times for every stock item until some of them will be sold or wined. It's comfortable sales for suppliers and wholesalers.



A PRICE WAR CONCEPT

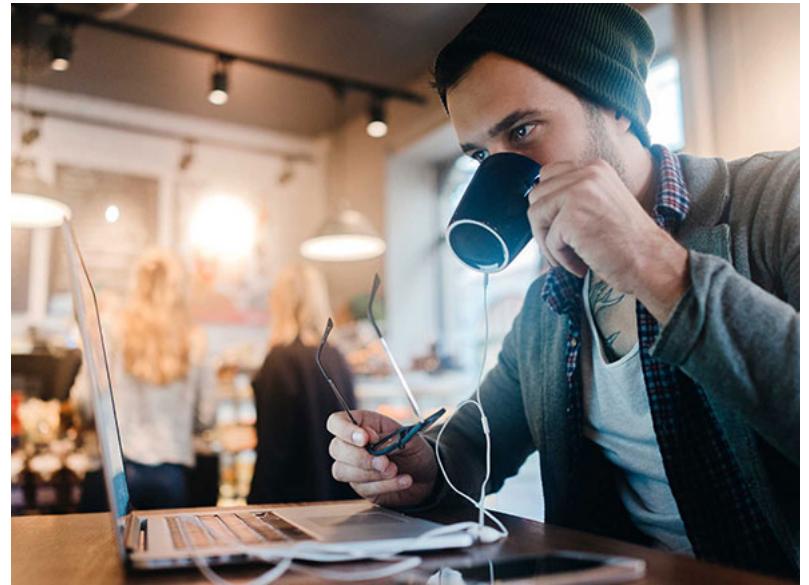
'ce War' ?

hen companies continuously lower prices to undercut the competition. A price war may be used to increase revenue in the short term or as a longer term strategy re. Price wars can be prevented through strategic price management (with non-aggressive pricing), thorough understanding of the competition, or even communicati S.

WN 'Price War'

y wants to increase market share, usually the easiest way is to reduce prices, which increases product sales. The competition may be forced to follow suit if its produ rices get lower the quantity of sales increases and customers receive the benefits. Eventually, a price point is reached that only one company can afford. not be able to sell at a loss in an attempt to eliminate the competition completely.

and penny auction price conversion.



VENDOR PLATFORM

ll supported on the Weigrate platform. With a very sustainable and client-filled platform, vendors are able to put up their items for sale or auction. On the system artefacts, real estate and other high-end devices can be auctioned and sold at very attractive prices. Weigrate allows every user to have a chance at being a vendor. If I am at a certain price, he or she can as well become a vendor and resell it to get more profits. Buying and selling are made easy on the system, with many profits being both vendors and buyers alike.

aspect of WeigRate auction – once users will start bidding on the item and some item is won – then the seller will get it as payment for sure. Payment amount already inside of system and will be available once shipping documents will be provided safety purposes. To compare with regular auctions where users can place their bids they can delay payments , or not to pay at all - WeigRate saves time and money for sellers. Once auction starts and wonned – seller will get amount. Fixed auction reserve price seller can estimate absolute success of selling his item.

Action has 1000 users , seller sell a computer. For 1000 usd = 20usd (2000bids)
per average is 2 bids only.

OF CREATING WEIGRATE PLATFORM

new possibility of getting any valuable items at low price fast and legal way. That concept of getting items at a low price has some other aspects and main of them is that one wined item can be sold for a good profit.

come a trending platform for users to win good items or vouchers very cheap.

, a trip to some island may cost 2000 USD but auction target price will be converted and settled to a 40 USD only.

are wasting their money for lottery, some betting or similar. The auction will remove that negative factor as a money-wasting option – 0 USD. It has its auction reserve level – which is target price. Every user can evaluate his bids amount and possibility to win any item.

o move and promote any type of products services on market using auction reserve price.

use WeigRate platform to build any type of commercial campaigns and attract more users and customers.

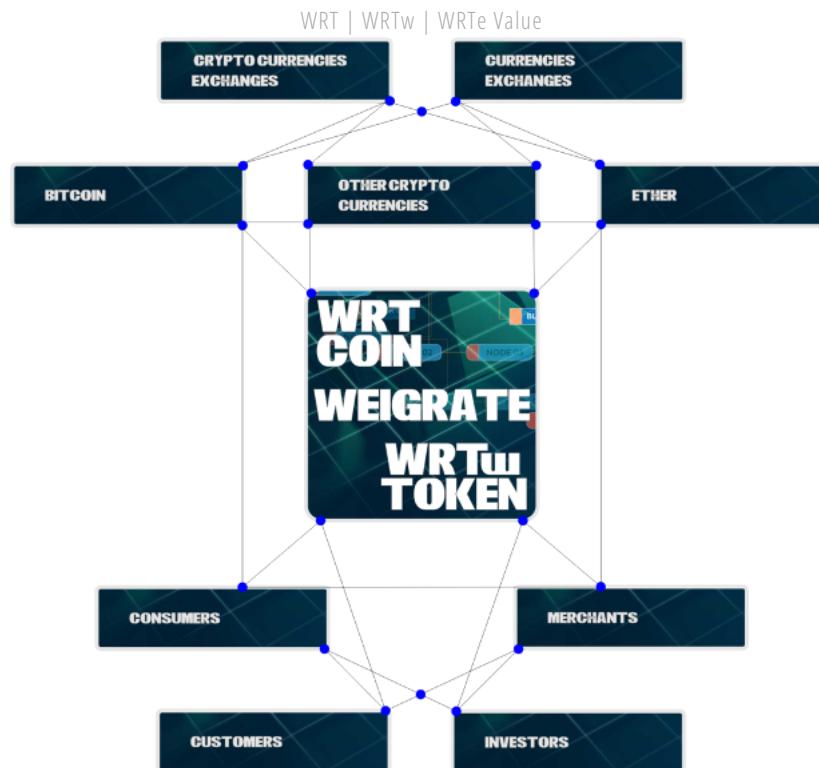
NCY IN WEIGRATE

S

c price according to market demand indexed with coinmarketcap.com

rice - 1 USD

Currencies prices also will be regulated with coinmarketcap.com price averages.



TENTIAL

"has received a significant amount of analyst and press attention over the last few years as this emerging technology holds significant potential,"

The market can also be assessed by the fact that market capitalization of cryptocurrencies reached a new high of \$110 Billion as of June 2017, an increase of 1363% since February 2015. Bitcoin and Ether, two of the most famous cryptocurrencies, have a market capitalization of approx. \$42 Billion and \$25 Billion respectively.

BOUT THE AUCTION.

potential bidder must choose is when to enter the auction. There are three conditions that must all be satisfied for an individual bidder to win an auction. They must last bid. All other active bidders must make a decision following that last bid to stop bidding. (Either permanently, a stopping decision, or temporarily, because the bidder to bid in their place) Finally, no new potential bidders can make a decision to enter following the last bid. It would be impossible to determine, except for the exact time that bidding will stop. However, bidders could speculate as to the range of price during which that might happen. Swoopo also posts the price that has recently sold for, assisting (or confusing) this process. Therefore, a rational bidder will wait to enter until the price reaches their estimation of that range and the bidder will have a different estimate of this range, leading to different entry points. Bidders will also have different tolerances for risk, which will lead to divergences as well. After entry, bidders must decide whether to bid or wait. There is some information available to bidders that may help them make this decision.

is an additional element to penny auctions that has the effect of introducing, even more, randomness: free entry into the game. Imagine that during the course of an auction a new player could walk up and be dealt a hand without matching the bets that had already been made. Essentially, this is what penny auction sites allow. Because in a penny auction is betting not only on the willingness to pay of the other bidders but also on the willingness to pay of potential bidders who have yet to enter the auction. The combination of these two elements suggests a game whose result is highly influenced by chance.

auto refund option – independent from admin or seller or auctioneers. every auction can be restarted 10 times in case there are not enough bids or auction does not win. If a bidder is disqualified after 10 restarts and all bids will be refunded to auctioneers instantly.

If a bidder has won then auctioneers can refund bids in amount according to a new bids pack and get 10% bonus.

0 + new bids 50 + 10% of new bids

\$10 USD and refund 50+50+5bids

returned within 30 days.

Used fraud transfer in order to purchase BIDs, and later on has participated some auction then the auction will be declined and disqualified, auctioneers will be warned and get banned with a further update by email.

LEVELS FOR BIDS PACKS AND AUCTION VALUE LEVELS.

levels

able auction levels and users are as well categorized according to their auction levels. Whenever a user registers with WeigRate Auction by purchasing a Bids pack, they start at level 0 user. However, the user can rise to his desired level by purchasing higher levels' bids pack.

If a user purchases a bids pack from level 1 then he can only take part in auctions in level 1 but unable to partake in auctions which belong to the higher level (2, 3 & 4) until he purchases a bids pack. It should be noted that accumulated bids will not raise users' level.

If a user is 2nd level user, then he can bids on level 1 and 2 auctions respectively.

If a user is 3rd level can partake in auctions in level 1, 2 and 3 except level 4 auctions.

If a user is in 4th level can bid all levels.

Annual daily bonuses provided for bids packs starting from 1st level - \$200 pack.

level / Value

posting of items in auctions levels, every auction items are categorized by targeted pricing, which are calculated by formula and are assigned according to their prices. If an expensive item is mistakenly posted in the wrong level, then it will be automatically assigned to higher auction level.

On levels, according to target price

Price \$0 – \$49.99 _____ (item price \$0 – \$4,999.99)

Price \$50 – \$499.99 _____ (item price \$5,000 – \$49,999.99)

price \$500 – \$2499.99 _____(item price \$50,000 – \$249,999.99)

price \$2500 – Unlimited _____(item price \$250,000 – Unlimited)

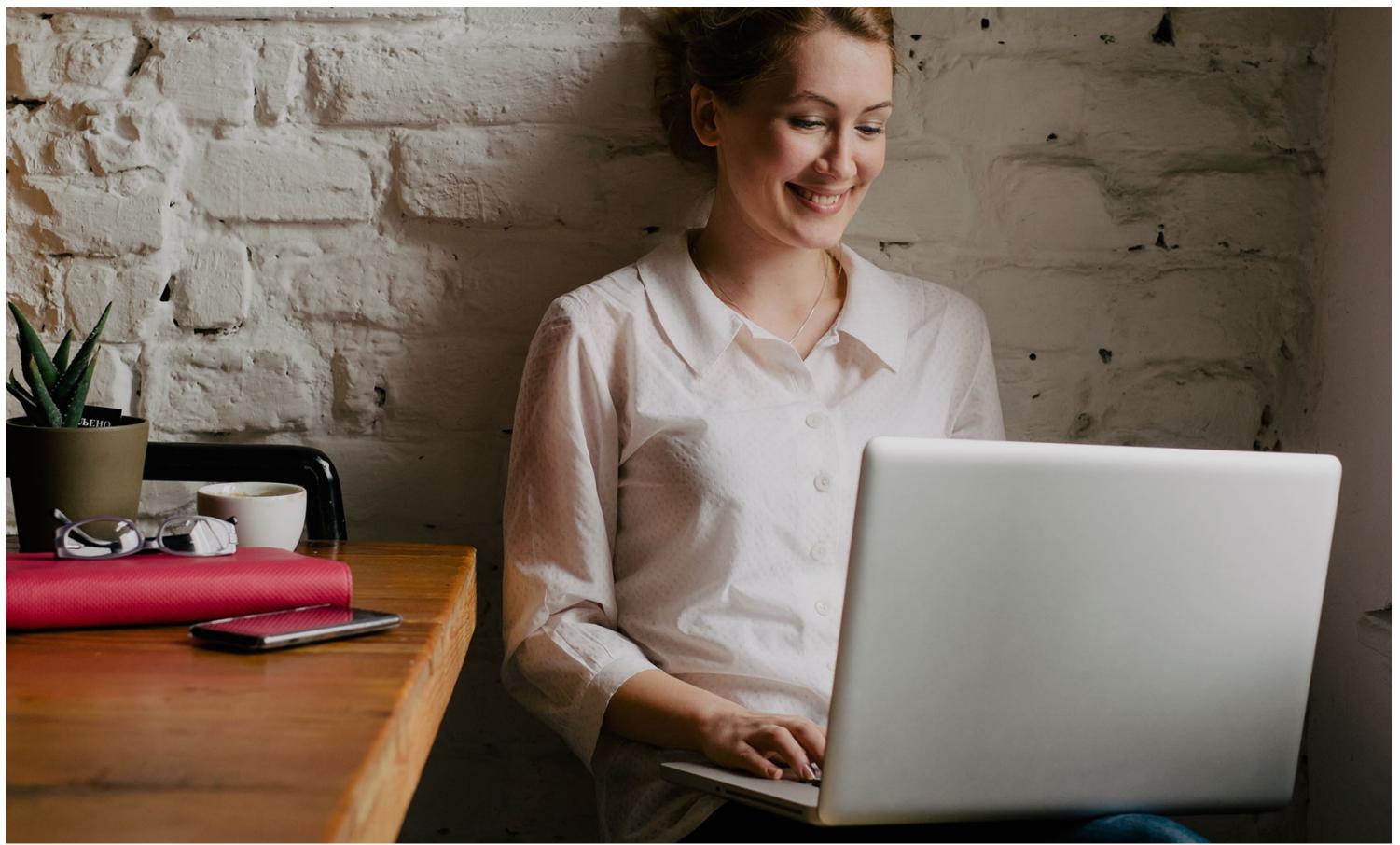
f adding levels system is to prevent users from lowest levels bid on higher level auction. That would be unfair if user who bought bids for 50 usd only will win restricted for users who has purchased 1000 usd or more.

EY USING AUCTION.

to cryptocurrency

umber of people have the keen interest to try their hand in the investment sector, using the digital coins. They do so because through one medium or the other research or hearsay, they have come to realize that investing in the cryptocurrency is a highly profiting endeavor. Also, they may have also found out that the digital currency is becoming a currency that is in high, vast and popular demands in nearly all niches in the different online and offline marketplaces there are in the world. People invest in cryptocurrencies because they see that the previous investors have had success stories involving seamless and much revenue accumulating business transactions on various platforms, of which the Weigrate is relatively inclusive.

Often with these seemingly pending investments by prospective investors is that not all of them, quite a majority of them, in fact, do not have the monetary resources of capital is always a pressing impediment in all forms of investment. This often makes the prospective investors to call it quits before fails, choosing to go demanding of money. Despite the lacking of the individual prospective investors, they must have something to sell in order to raise enough capital. The belongings can come from a handmade item, metal scraps, fairly used items, real estate, business ideas and plans, inherited property, and so on. It could as well be a service one would offer to clients on business grounds. The reality is that no matter how small or large or odd-looking an item may be, it still has some value in the marketplace, no matter what. The Weigrate makes it possible for such prospective investors to be able to put up those items or services for sale on the platform. Upon bidding and arriving at a bid, the investor will get the profits allocated to his/her Weigrate account. Henceforth, the prospective investor (vendor) will be able to choose a payment option that enables him/her to end up with a cryptocurrency payment.



INSTANTLY

er will face a situation when it will be useless to deliver some item from another country, or it is impossible to deliver item - as it is a real estate.
Auctioneer from Canada won real estate – Bungalow in turkey.
Contact auction realtors to sell item instantly with 50% discount or with some higher price.
Required feature but maybe somebody would prefer to exchange bungalow in turkey and get 50,000 USD in cash rather keep bungalow in other parts of the earth? sou

:HERS.

nity to attract more users and consumers to company services. It is controlled category, only companies who passed compliance will be permitted to post vouches.

ot required denomination of

d items - vouchers, coupons, gift cards, can be used within seller's services or other services if that is permitted by seller. Valid worldwide.

ngs opportunity.

is might be applied.

I vouchers, coupons, gift cards - from services of other companies without written permission of company owner.

options for Travel Agencies ,cars, boats, other rentals.

UPCOMING SERVICES AND FUNCTIONS

WEIGRATE WALLET SYSTEM

2017.Q4

2017.Q4

WEIGRATE VISA CARD

CROSS SALES FUNCTION

2018.Q1

2018.Q1

MARKET DEMAND BOARD

CLOSED GROUP AUCTIONS

2018.Q1

2018.Q2

ETH BASED SMART CONTRACT BIDS

BLACK FRIDAY

2018.Q2

2018.Q3

AUCTION BUSINESS SOCIAL NETWORK

MARKET DEMAND BOARD

2018.Q3

2018.Q3

AUCTIONS CREDIT - SMART CONTRACT

LIVE AUCTION ROOM

2018.Q4

2019

BLIND BID

AUCTION WAREHOUSE AND
INFRASTRUCTURE

2019



Facebook



Google+



Instagram



LinkedIn



Medium



Twitter



YouTube



Reddit



SlackChat



TelegramChat



WhatsApp



Telegram