

**JBOXCOIN.ORG** Whitepaper

October 2017



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# INTRODUCTION

We are in a world where the only thing constant is the certainty of change. The world is changing rapidly and so is our way of doing business, technology has impacted greatly on business and has indeed revolutionized trade for example Bitcoin brought us the blockchain. Ethereum brought us smart contracts and still many interesting innovations on the way.

At JBOXCOIN.ORG we have provided you with a platform to make money while entertaining yourself. The concept behind our platform is different from Youtube as you are paid for uploading and viewing new videos thereby paying you for entertaining yourself.

JBOX researches and utilizes the best blockchain technologies, by bringing you a

new decentralized sustainable video streaming cryptocurrency system. The system is within the scope of movie/video industry and cryptocurrency industry. It encompasses the industries that produce varieties of videos that cover Aerospace Industry, Agriculture, Computer, Education, Entertainment, Food, Health-care, Information and Technology, Manufacturing, Mass media, Telecommunications, Transport, Sports, industries, among others. Also included in this package are cryptocurrency industries where we already have various coins in existence.





## PURPOSE OF THIS WHITEPAPER

The purpose of this document is to provide a written outline of how we envision the JBOX decentralized system to grow, work, and help technical aspects of our decentralized system and a basic overview of our roadmap.

### Meet JBOXCOIN

A secured decentralized video streaming cryptocurrency web app with a future-minded organization - that's where JBOX comes into play, as a trustworthy and a secured and decentralized cryptocurrency where you and I can watch free video and earn 1 JCent per video you watched for free.

JBOX allows its users to convert video watching into cryptocurrency. With JBOX, security and access are the new reality and will become the standard because we at JBOX believe that everyone everywhere should have access to crypto currencies and this will be easy through watching of your favourite videos.

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Having a solid and strong foundation drives our strategy and that is why our first launch will cover the whole world.

### Why?

- I. To create more employment opportunities and break economic boundaries that tends to limit individuals.
- II. To get people to be familiar with our cryptocurrency and create opportunities for them to become active and key players in digital currency.
- III. To promote profit maximization and encourage re-investment.
- IV. To liberalize video market and give rewarding opportunities to many.

### JBOXCOIN.ORG

JBOX is Not just a cryptocurrency





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coin based system - it is for video streaming/ TV . It allows you to earn 1 Jcent for any video watched on the platform. By building the JBOX platform on top of a highly secured core blockchain, integrating key decentralized technologies.

JBOX provides a user-friendly and responsive platform to increase user adoption of Crypto technology. JBOX will be part of every human life, no matter who you are, where you may be, your colour, race, educational background etc. you can earn or invest with JBOX.

### JBOX DEVELOPERS

JBOX group consist of highly skilled senior software engineers, hardware experts, IT experts, Cyber security experts as well as web application developers who have expert experience in the blockchain technology..





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# TOKEN

JBOX token is highly secured based on the integrity of the platform we are operating on, when using our token, you don't have to worry, you are very safe. JBOX token is secured by a cryptographic blockchain network similar to Crypto running on a delegated ethereum blockchain.





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# Why is JBOX launching a Token Crowdsale?

Although we have 10 important shareholders, we want to offer an opportunity to everyone to become involved in the early stages of this lucrative system, creating an opportunity of profit and being part of a revolutionary movement. Exchanges work because people use them to buy and sell their assets.

JBOX coins will sell 100 million JBOX token during Initial coin Offer ( ICO) while 30 million token earmarked for the company will be used for marketing, promotions, paying up bounty after the ICO to ensure liquidity. Also, a reserve of another 70 million token will be made for the board in order to make our coin exchangeable after the ICO and also sign different international artists, Organizations in sports and movie

industries to be first set of people who upload their contents during the launch of Jbox platform. These are part of our strategy in making Jbox go mainstream which will also impact the CryptoCurrency community positively.

The board will be responsible for putting it in different exchanger platforms where it will be tradable. The money generated from the ICO will be used to develop the JBOX app and decoder. The decoder will be created so that the community can have more experience and comfort both at home and at the office etc. The decoder will be released at a strategic time putting in all the





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factors. JBOX token will be accepted as a means of payment for the decoder (more demand).

According to our business plan, the JBOX app will be developed first before the decoder. When the JBOX app is launched the mining of the coin commences. At this stage one, the proof of watch and Proof of Upload 10,000Jcent will give 1 JBOX token, and the maximum supply of JBOX coin will be 500 million token. This supply will be spilt into two, 150 million token for Proof of Watch and the other 150 million for proof of Upload JBOX app will be used to mine JBOX token through watching videos; the earning procedure here is structured so that 20seconds video makes 1jcent (POWatch), and also every 1 view per video makes 1 Jcent (POUpload). But it should be noted that before anyone can upload any video he/she must have \$50 worth JBOX token

and the video has to be his own content before you can earn POUpload. And you only earn new Jcent on videos you haven't watched before.

This is what makes JBOXCOIN so unique - the more you watch videos on JBOX, the more profit is made, which means more profit back to the users.





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### Phase 01

#### PROOF of WATCH (POWatch)

10,000 JCENT makes 1Jbox, 20 Seconds video makes 1 Jcent during this time we expect the price of JCENT to have increase more than \$50.

#### PROOF OF UPLOAD (POUpload)

10,000,000 Jcent makes 1 Jbox, 1views makes 1 Jcent. If the total video creator community has been able to mine 10,000,000 JBOX the difficulty will increase

#### PROOF of WATCH (POWatch)

1,000,000 JCENT makes 1JBOX If they have been able to mine 50million token the difficulty will increase to the third stage.

#### PROOF OF UPLOAD (POUpload)

At this stage 1,000,000 Jcent makes 1Jbox once the video creator community mine 50 million Token the difficulty will increase

### Phase 02

### Phase 03

#### PROOF of WATCH (POWatch)

10,000,000 JCENT makes 1jbox by this period of time JBOX community Subscribers will mine 90million JCENT token.

#### PROOF OF UPLOAD (POUpload)

10,000,000 Jcent makes 1 JBOX once the creator community mine 90 million Jboxcoin.





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# HOW DIFFICULTIES WILL INCREASE ON BOTH POWATCH AND POUPLOAD

From stage 1-3, it will take 268 years before the entire total JBOX token will be mined, these calculations are based on the statics we got from YouTube. This will amount to over 5billion hours if the videos are played every day.

Beyond that, we will also be having many other projects that will attract a lot of partnership deals that will buoy the company further and add great values on stakeholders' investment. The added advantage is that while mining is going on the subscriber can watch live sports, news, entertainment, movies and many more with JBOX app and JBOX decoder.

All these calculated activities and benefits will make the value of JBOX sky rocket

within a short period of time.

Expectedly, in coming years I JBOX will be approximating about \$1,000 or more, Our study has shown that the Crypto Currency market capitalization will amount to trillion dollars . We are going to make data accessible and cheap to the developing and under developed countries in the world so that they can make use of JBOX token to pay for this data, which will be unlimited and very fast with high display. (MORE Demand/Value to Jbox token) You see holding JBOX is a 'win' 'win' option for all. This is the next big thing. The big thing is already here with us. We are





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together in this journey of tested success and wealth creation.

A Set of Bridged Blockchains through SmartContract -To increase the reach of the JBOX system, JBOX bridges together useful and proprietary blockchains through the use of JBOX SmartContract. These allow for communication among other validated bridged blockchains with the ability to perform tasks and advanced functions. Through the use of SmartContracts.

-Security – Because we understand that security is a major point of concern for everyone,

cryptographic and security principals are incorporated throughout the entire Development Life Cycle to guarantee a secure core meeting the requirements and expectations of our users. Through

continuous risk analysis and internal recurring penetration testing, we provide a system that fulfills the security expectations of users.

-Privacy – JBOX Anonymous Network Integration provides JBOX users with optional privacy when sending JBOX transactions throughout all of the services developed for the JBOX platform. Anonymization services could be potentially provided by a third Party technology integration Partnership.





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### JBOX Additional Benefits

**JBOX APP** = JBOX apps will be available after one year of launch, with the help of this app, all JBOX community will be able to watch videos on JBOX app in which JBOX will be displaying adverts for any purpose

**ADVERT ON JBOX APP** = this will enable anybody who want to drive adverts to his business through JBOX application. This advert is the best advert so far, you are a JBOX member or business owner, you knew people are now spending all their time on JBOX platform because of the wonderful benefits of earn as you watch system. You knew this will bring a big turnaround on your business or products. This advert will be available one year after JBOX has been launched. Jbox company will only accept Jbox token as means for

advert (This will boost Jbox token price)

**THE DECODER** = with the help of JBOX decoder, everyone all around the world will access to one decoder for a fee using jbox token as means of payment (more demand for Jbox token) . This will enable JBOX videos to be watched as a home video without using the apps. JBOX system will be part of every human's life. This will help to strengthen the JBOX coin and gives it value just like the famous Bitcoin





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**INTERNET SERVICE** = after 3 years of JBOX in the crypto and video technology, JBOX will launch its free internet service all over the world. This will enable everybody to be able to watch unlimited videos without spending a penny on data. Also it will enable Africans improve their internet lifestyle.

**EXPANDABLE FRONTIERS** = JBOX is designed to accommodate other value products in the near future, JBOX is not limited only to the above, we will bring more opportunity as time goes on.

### NEXT 20 YEARS PLAN

Every system that fails to plan will definitely plan to fail, the JBOX team already has plan of the next 20 years which makes you feel safe.

### J BOX COIN MINNING CONCEPT:

As you know, you watch videos on JBOX and earn, in the crypto world it's called mining. That means as you watch any video on JBOX you are mining JBOXCOIN. This is the smartest market penetration strategy.





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One of such strategies is that as the users use our JBOX app (Apps will be available as a web app, IOS & Android) watch movie/videos they will be earning 1Jcent for 20seconds for every movie/video they watch and this will directly go into their wallet. Users are only allowed to earn this 1jcent for 20seconds on new movies/videos that they haven't watched. And also as the creators that upload movie/videos on jbox movie app their coin will be generated based on the users watching the videos they uploaded. The procedure is that before you can upload any video or movie you need to have at least \$50 worth of JBOX token in your wallet. Also, while uploading the movies/videos the owner of the movie should note that nothing will be deducted from their token.

Equally, JBOX will give room for advertisers to place their video advert on our JBOX app. When this happens, the subscriber will have the access to watch advertiser's videos and

still earn JBOXcoin. Furthermore, we will share advertising revenue with the video creator. Advertisers will pay for their advert with JBOX token and this will cause more demand for JBOX token. We are expecting billions of dollars from advertising revenue alone. Notably, advertisers will get more conversion for their money because JBOX community are willing to watch videos. So whether you are a creator or subscriber, it is certain you will make money with JBOX token. This will become a reality when we open the room for adverts in the JBOX app enabling the creator to start earning advertising revenue.





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### What is the Future for JBOX?

The next two years will be busy. We are launching the Token ICO November 8th, followed by expansion into other areas of the world. Gradually we will increase the functionality of JBOX into 2018, when we expect to implement a full launch of the ETHBITS Investment Fund.

#### 2017

- Winter → Integration, test of JBOX Token
- Spring → Preparing to launch JBOX Token
- Summer → Closed pool BETA testing and token issuance
- Fall → Launch of JBOX token

#### 2018

- Winter → Open BETA of JBOXCOIN token with Android app
- Spring → Open BETA of JBOXCOIN of iOS app
- Summer → Full Launch of JBOXCOIN IOS & Android app
- Fall → Launch of JBOXCOIN video streaming platform

#### 2019

- Q3 Jbox ATM Card this will be linked to user wallet.
- Q4 Jbox decoder testing





## 2020

- Q2 Testing release of Jbox decoder
- More updates of Jbox platforms new products

A revenue streams for physical cash with JBOX system

A Physical Person-to-Person (P2P) and Modular Point of Sale System – You can sign up as a promoter/ enterprise in the JBOX

system and start referring customers to come and place adverts on JBOX, which you will be given 500 Jbox on any \$3000 worth of ico token of the person purchased . This will enable users market to people to advertise their business on JBOX.

YEAR	AMOUNT	JCENT
Year1 1JBOXCOIN	\$1-50	1 0 0 0 J c e n t =
Year2	\$50-150	
Year3	\$150-300	
Year4	\$300-500	





## BUILD TO LAST

Cryptocurrencies will change the world and JBOX wants to be there when it happens by offering an innovative and secure platform to allow the world to earn through the video technology.

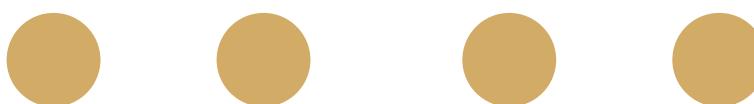
Bitcoins are gaining legitimacy and with increasing numbers of companies like WordPress, Fiverr and small businesses (like pizza chains) and others accepting Bitcoin payments, Even the African giant (Nigeria) officially legalized the use of Bitcoin to strengthen their economy it's the start of a financial revolution. Binary trading and Forex brokers have begun allowing trades with Bitcoins. Bitcoin is the pioneer of the new cryptocurrency era, followed by Ethereum but the diverse cryptocurrency scene, fails to convince the masses.



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As the one and only intermediary, JBOX will guide and eventually be the technology that gives you everything your heart desire by enjoying your life and earning together. With this Token Crowdsale and JBOX overall benefits we offer you a new business model, which in our vision is bound to succeed.

JBOXCOIN “Everyday Life”  
Thank you!





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