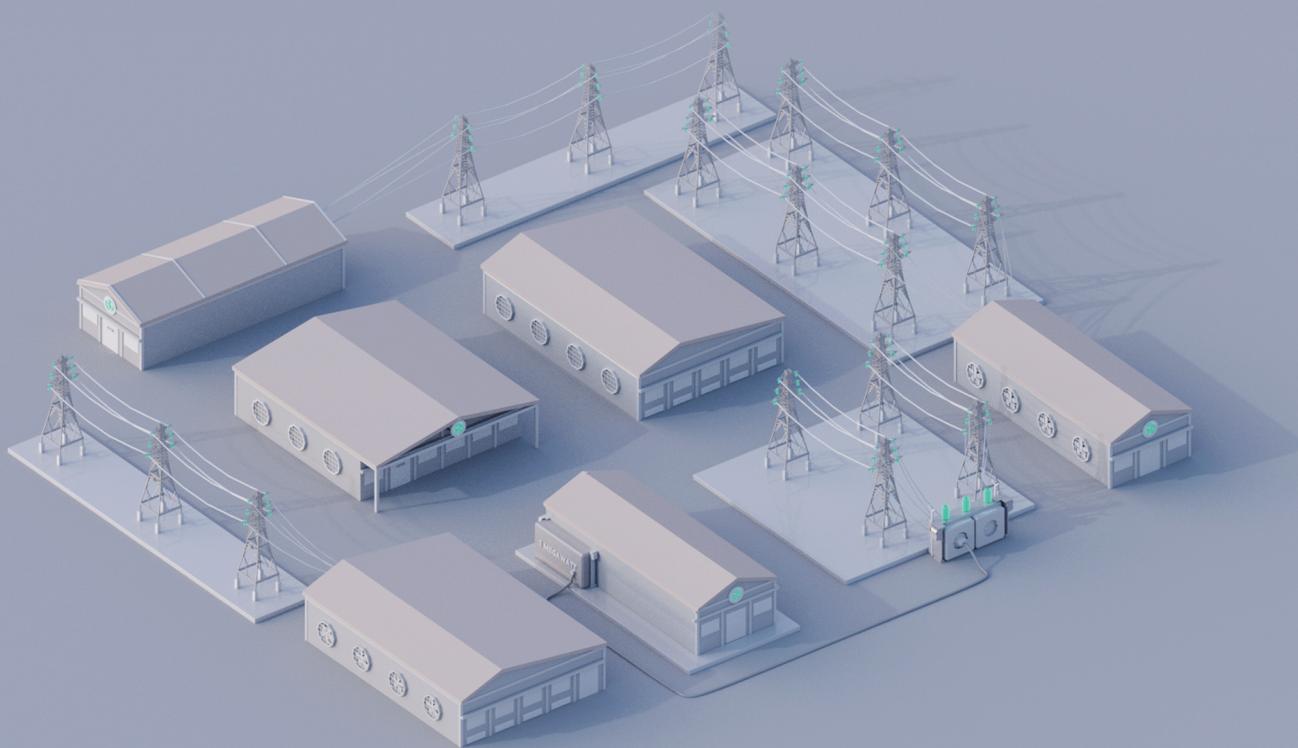




Ambit

EVERY BIT OF YOUR FUTURE SECURED



THE LARGEST DIVERSIFIED MINING FARM IN GEORGIA

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DISCLAIMER

The purpose of this White Paper is to present the Ambit Mining and its business model to potential token holders in connection with the proposed Token Launch. The information set forth below may not be exhaustive and does not imply any elements of a contractual relationship. Its sole purpose is to provide relevant and reasonable information to potential token holders in order for them to determine whether to undertake a thorough analysis of the company with the intent of acquiring AMBT tokens.

Nothing in this White Paper shall be deemed to constitute a prospectus of any sort or a solicitation for investment, nor does it in any way pertain to an offering or a solicitation of an offer to buy any securities in any jurisdiction in which it's unlawful to make such an offer. The AMBT token might be categorized as a security as it entitles the token holders to the profits from the mining operation of Ambit Mining, and it might be under certain restrictions and regulations under the United States security laws. Therefore, Ambit Mining restricts access to US citizens, green card holders and residents of the United States.

This document is not composed in accordance with, and is not subject to, laws or regulations of any jurisdiction which are designed to protect investors. Certain statements, estimates and financial information contained in this White Paper constitute forward-looking statements or information. Such forward-looking statements or information involve known and unknown risks and uncertainties which may cause actual events or results to differ materially from the estimates or the results implied or expressed in such forward-looking statements.

This English language White Paper is the primary official source of information about the AMBT Token Launch. The information contained herein may from time to time be translated into other languages or used in the course of written or verbal communications with existing and prospective customers, partners etc. In the course of such translation or communication some of the information contained herein may be lost, corrupted, or misrepresented. The accuracy of such alternative communications cannot be guaranteed. In the event of any conflicts or inconsistencies between such translations and communications and this official English language White Paper, the provisions of this English language original document shall prevail.



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ABSTRACT

Ambit Mining is a mining operation established in the free economic zone, Tbilisi, Georgia. In October Ambit Mining completed the construction of its first fully disclosed and diversified Mining farm, with the capacity of 1 Megawat (MW). Ambit Mining aims to expand the existing operation with crowdfunding (using Ethereum based smart contract) and make a large scale cryptocurrency mining operation accessible to community.

Low cost, green electricity (0.05\$ per kW/h), favorable government regulations, tax free zone, cutting edge technological solutions, all these factors ensure that Ambit Mining is one of the most profitable mining operations in the world. (100% ROI Achieved in just 5 months for the existing farm). Community members who will contribute to this project will have the opportunity to become part of the mining family at Ambit. Each Community Member will have access to regular and transparent information regarding the mining operation.

Ambit Mining contributors will receive Ethereum based AMBT Tokens that represent their share in Ambit Mining. These tokens will entitle the holders to the profit share from the Ambit Mining operation. 85% of the net profit will be available for token holders (Total Mining Yield), out of this 85%, 75% will be distributed as dividends, the remaining 25% will be reinvested to improve and upgrade our mining infrastructure, in order to match the increasing mining difficulty and maintain the same ROI over the years. If the cost of the actual reinvestment is less than 25%, then the remaining funds will be distributed as dividends as well.

On the existing mining operation, Ambit Mining has managed to achieve 100% ROI in just 5 months. However, due to the volatility of cryptocurrencies, the ROI might vary significantly. With currently available mining equipment and mining difficulty rate, at bitcoin prices of USD 11,000, Ambit Token will generate a yearly ROI of 141%, or over 400% over 3 year period. Which means that every 1 ETH invested will yield 4 ETH within 3 year timeframe.

In total there will be 104 million Ambit Tokens issued, out of which 85% will be available for crowdsale. The remainder will be allocated as follows: Team & Advisors 9%, Bounty Campaign 3%, Company Reserve 3%. All unsold tokens will be burned and there will be no further distribution of the tokens. All tokens allocated to team and advisors, will be vested for 6months, to ensure their success of Ambit Mining.



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ambitmining.io

contact@AmbitMining.io

+995595882255

Khizanishvili Street #264, Tbilisi Technological Park Free Industrial Zone, Georgia

TOKEN LAUNCH SUMMARY

AMBT token is an ERC 20 Ethereum based token. It entitles the token holder to receive 85% of the net profit from the mining operation which will be paid on bi-weekly basis, out of which 75% will be distributed as dividends, while 25% will be reinvested to improve and upgrade the mining facility to match the raising difficulty.

Token Launch means the initial sale to the public of AMBT tokens. Tokens will be offered for 30 days starting on **April 10, 2018 and ending on May 10, 2018**. The offering will be open to the public.

Soft Cap: **3** million USD

Hard Cap: **40** million USD

Token Sale Volume: **88** million MBT

Token Issue Volume: **104** million AMBT (Unsold tokens will be burned)

Distribution of Tokens: **85%** Token Holders, **9%** Team & Advisors, **3%** Bounty, **3%** Company Reserve

Token Price at Issue: Equivalent of USD 0.5

Website link: Amitmining.io

Accepted forms of payment: BTC and ETH

Minimum Token Purchase: 100\$ equivalent of Bitcoin (BTC) or Ethereum (ETH)

Presale Start Date

April 10, 2018

Crowdsale Start Date

May 1, 2018

Presale End Date

April 27, 2018

Crowdsale End Date

May 30, 2018

Bonus scheme

PRESALE	MAIN SALE - FIRST STAGE	MAIN SALE - SECOND STAGE	MAIN SALE - LAST STAGE
17 million AMBT token 0.40 USD	20 million AMBT tokens 0.45 USD	20 million AMBT tokens 0.475 USD	31 million AMBT tokens 0.5 USD



Ambit

MARKET OVERVIEW/BACKGROUND

The interest and demand for crypto currencies is reaching an all time high across the world, as more and more people are becoming familiar with the concept of crypto currency and all underlying technologies. One of the most accessible ways to get involved in the crypto world and acquire crypto assets is mining. Currently there are 3 types of crypto mining solutions that are available on the market:

- Home Mining
- Cloud Mining
- Building a Proprietary Mining Facility

The first two options are intended for private party mining operations, while the latter is designed for businesses. However, all of the options are associated with corresponding risks and have their disadvantages including:

Home mining is costly and demanding:

- High electricity cost
- Constant noise and heat, which many find objectionable
- Large space allocation required for miners
- Need for constant attention to keep the miners running at maximum efficiency

Cloud mining is opaque and might contain many hidden costs:

- No knowledge of their equipment's brand name, model number, serial number
- Lack of information on power efficiency and consumption
- No breakdown of costs
- Most often no disclosure of mining pool or even the location of the facility

Mining facility is costly and requires expert knowledge to operate:

- Large investment needed to set up the operation
- Significant number of professionals are required to maintain the full sized farm



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ambitmining.io

contact@AmbitMining.io

+995595882255

Khizanishvili Street #264, Tbilisi Technological Park Free Industrial Zone, Georgia

	Ambit Mining	Cloud Mining	Home Mining
Price of Hardware	Special Discounted Price	N/A	Retail Price
Import Tax&VAT	No	No	Yes
Minimum Investment	\$100	\$1,500	\$2,300
Price of Electricity	\$0.05/kwh	\$0.12/kwh	\$0.12/kwh
Excess Heat and Noise	No	No	Yes
Professional Maintenance	24/7	24/7	No
Optimal Hashrate Allocation	Yes	No	No
Technical Knowledge	No Need	No Need	Yes
Transparency	Yes	No	Yes
Payout Costs	No	Yes	No

Ambit Mining offers the token holders an opportunity to be part of a full sized proprietary mining facility, where a large group of professionals ensure the efficiency and profitablity of the mining operation, whilst avoiding all the disadvantages of home and cloud mining. Unlike the traditional cloud mining services, Ambit Mining will be entirely transparent when it comes to the equipment, mining pools, costs and profits. Moreover, token holders will have a voting right to participate and influence the future business development. Due to the bulk buying efficiencies, extremely low electricity cost (0.05 USD) and the hard-earned experience over time, Ambit Mining can ensure that it can provide advantages over other types of mining operations and services. Ambit Mining will allow its token holders to purchase any fraction or whole professional mining rigs, and disclose all related information including daily mining information, statistics, and efficiency. This will ensure the full transparency on the token holders miners' performance and profitability.

The profit-squeeze in mining is mainly due to the constant return reduction of mining that is created by the increase in difficulty and mining rig efficiency over time. In order to address these issues, a portion of the profits (25%) from the operation will be reinvested, to at least keep the mining returns constant, and even improve the return over time.



OVERVIEW OF AMBIT MINING PROJECT

Ambit Mining History

Ambit Mining is an organization that was established in summer 2017, and is part of the bigger BFGGroup Holding that also controls several business in Georgia such as petrol stations, poultry farm and an international audit firm.

In November 2017, Ambit Mining completed the construction of its first fully functional and diversified Mining farm in the Free Economic Zone, Tbilisi, Georgia, with the capacity of 1 MW. Following the success and profitability of the farm (expected 100% ROI in just 5 months), now Ambit Mining provides an opportunity for the token holders to become part of the mining family and further expand the existing, profitable mining operation to reach up to 20 MW capacity. Ambit will run diversified mining equipment - both ASICs and GPU rigs, in order to mitigate the risks and market volatility of certain coins. Instead of offering the investment opportunity to the few large investors, Ambit Mining ICO allows the individuals interested in crypto currency mining to enter the mining operation and share the profits of the future operation.

Revenues from the Existing Mining Farm			
		Average Price	Total
ETH	270	\$1,100	\$297,000
BTC	12.3	\$15,000	\$184,500
Dash	24	\$900	\$21,600
LTC	750	\$250	\$187,500
Total			\$690,600
Total Investment	\$660,000		
ROI Since Nov (ETH Since Sept)	>100%		

Project Summary

Ambit Mining offers the purchase and setup of the best available mining equipment at the end of the ICO. With the electricity cost as low as 0.05 USD/kW/hour in the Free Economic Zone in Tbilisi, it makes our mining facility one of the most competitive in the world. Ambit Mining can support up to 20 Mega Watt capacity for its miners which will mine all key scalable cryptocurrencies such as Bitcoin, Ethereum, Dash, Litecoin, Zcash etc. whichever will be the most profitable at the time.

In order to minimize the risk of market volatility and for full transparency, Ambit Mining will be diversified, meaning the mining will be undertaken using both GPUS as well as miners. Additionally Ambit mining will be offering a hosting facility which will accommodate up to 5 MW electricity, and will provide an extra income source for the token holders. All profits earned through the hosting operations will be evenly distributed to the token holders. This allows us to commence payments as soon as the hosting facility is completed. This diversification of income sources will allow the flexibility and minimization of risks, and reduce the inherent market uncertainty.

All token holders will be entitled to 85% of net profits from the mining operations. Out of which 75% will be paid out as dividends, while the remaining 25% will be reinvested for upgrade and improvement of our equipment. Dividends will be calculated and paid on bi-weekly basis in ETH. The size of the dividend will be determined in a pro-rata share of the tokens held by token holders during a full dividend cycle (every 2 weeks) before the dividend declaration. (for example if an user held 100 tokens in the beginning of the cycle, and sold 30 during the cycle, dividend will be allocated for the remaining 70 tokens which were held during the full duration of the dividend cycle).

A portion of the profits from the mining (25%) will be bootstrapped into further development and innovation of our equipment, in order to maintain profitability with the constantly increasing difficulties in mining. All the information regarding the upgrade of the equipment as well as other related development costs will be fully transparent and available to the token holders, to ensure the credibility and transparency of the project. If the actual reinvestment cost is less than 25%, then the remaining funds will also be distributed as dividends.



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BENEFITS OF AMBIT MINING



Location

Ambit mining is located in Tbilisi Free Industrial Zone (TFZ) (<http://tfz.ge/en>), in Georgia, one of the most crypto friendly countries in the world. This strategic location allows for a safe operation and favorable government regulations. TFZ is a locked area with security guards operating 24/7 and access to the premises is restricted to unauthorized personnel.



Tax Free

TFZ is a tax free zone, which means that income of a Free Industrial Zone enterprise is exempt from the Corporate Income Tax, interest and dividend paid by a Free Industrial Zone Enterprise is not taxed and is not included in the taxable income base of the receiver. The trade in TFZ is also VAT free which means a significant benefit when purchasing mining equipment.



Security

Access to TFZ is restricted to unauthorized personnel; around the clock security means that no one enters the zone without permission. Additionally, our farm will be equipped with 24/7 CCTV cameras which will provide live footage of the facility.



Green Electricity

Due to its geographic location, Georgia has an abundance of water sources and green electricity. All of our mining units are powered by 100% renewable hydro energy, ensuring lowcost and clean electricity at only 5 cents per kw/h.



Experience

Ambit mining has already constructed 1 MW diversified mining farm in Georgia, which is profitable and generates over 1.3 mln USD per year. With this experience we aim to further expand our operations and enable mining enthusiasts to participate in this project



Technology

Ambit Mining plans to purchase the best available mining equipment (ASICs and GPUs) available at the market at the end of ICO. However, what differentiates us from other mining farms is the technology used for cooling and energy efficiency. Ambit plans to install cutting edge cooling and wiring solutions to optimize the costs and to ensure maximum profitability.



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Transparency

Ambit Mining will establish itself as one of the leading mining operations in terms of disclosure and transparency. Every variable related to the mining operation will be disclosed to the token holders.

These variables include the following:

Mining equipment Transparency

- Make Model and Serial Numbers of the units for all mining rigs.
- Full disclosure on what units are removed or changed due to technical repairs or
- any malfunction or reduced mining capacity.
- Full disclosure on energy usage of the mine on a monthly basis.

Mining Return Transparency

- Daily mining returns to ensure complete revenue disclosure.
- Full daily stats pertaining to the mined blocks found and pool luck.
- Full monthly breakdown of expenses.
- Daily breakdown of the total hashing power of the mine – Including the average hashing rate for each miner for that particular day.

After the crowdfunding announcement, Ambit Mining will begin to collect funds. We will be utilizing the highest level of security to ensure security of all deposited funds. All tokens bought by ETH will be automatically credited to investors' Ether Wallet. Tokens bought with BTC and USD will be issued manually during and upon completion of the crowdfunding ICO.

After the ICO, a full development cycle will commence, to build our enhanced Mine Dashboard, Blockchain API and management software. The Mine will be connected to the user interface dashboard through the API. The Mine will submit real time data to our portal, which will collect all information from the Mine and display data to our token holders. This data will include daily mining stats, daily mining returns, daily blocks found, and all other data pertaining to the operation of the Mine. All the information submitted can be verified. This process allows for the creation a fully transparent mining operation safeguarding your profit share.



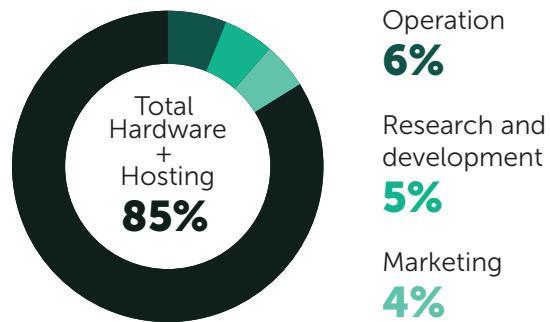
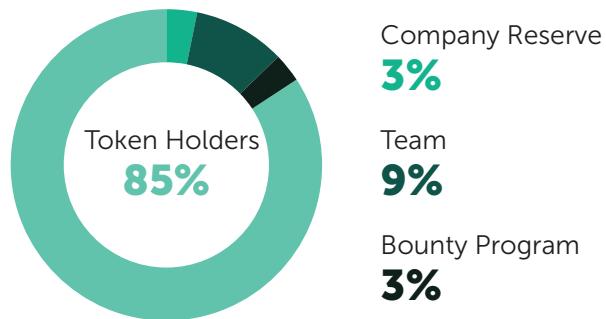
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ROADMAP



TOKEN ALLOCATION AND PROFITABILITY

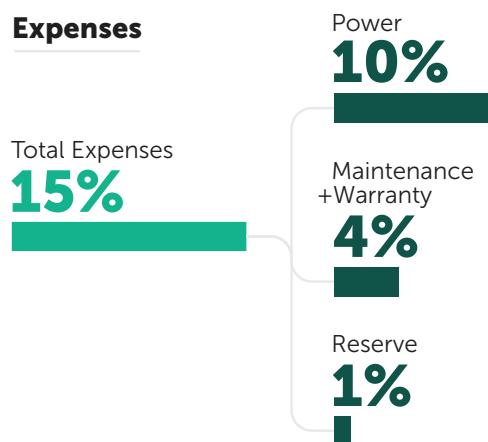
In total there will be 104 million tokens issued, out of which 85% will be available to the public for purchase, whilst the rest will be allocated in the following fashion among team, company and bounty campaign:



From the total budget raised during the ICO (post expenses), 85% of the funds will go for the construction of the hosting facility in free economic zone and purchase and set up of mining equipment for the mining farm. The rest will cover all other expenses such as operational costs, R&D and team bonus.

The breakdown of the mining operation costs and profits will be transparent. Based on the experience accumulated in this field the assumptions taken into account when preparing the profitability figures of this project are the following:

Expenses



Dividend Calculation

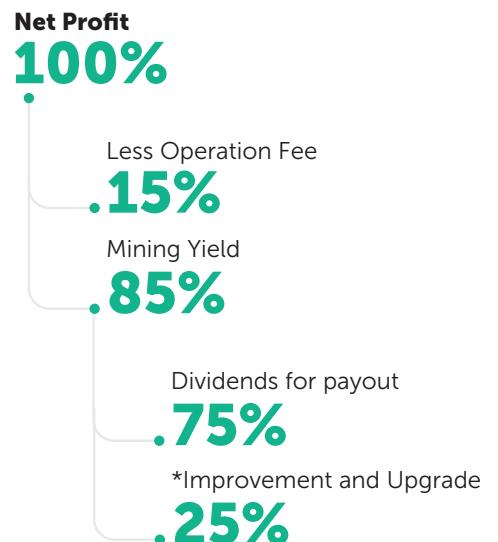
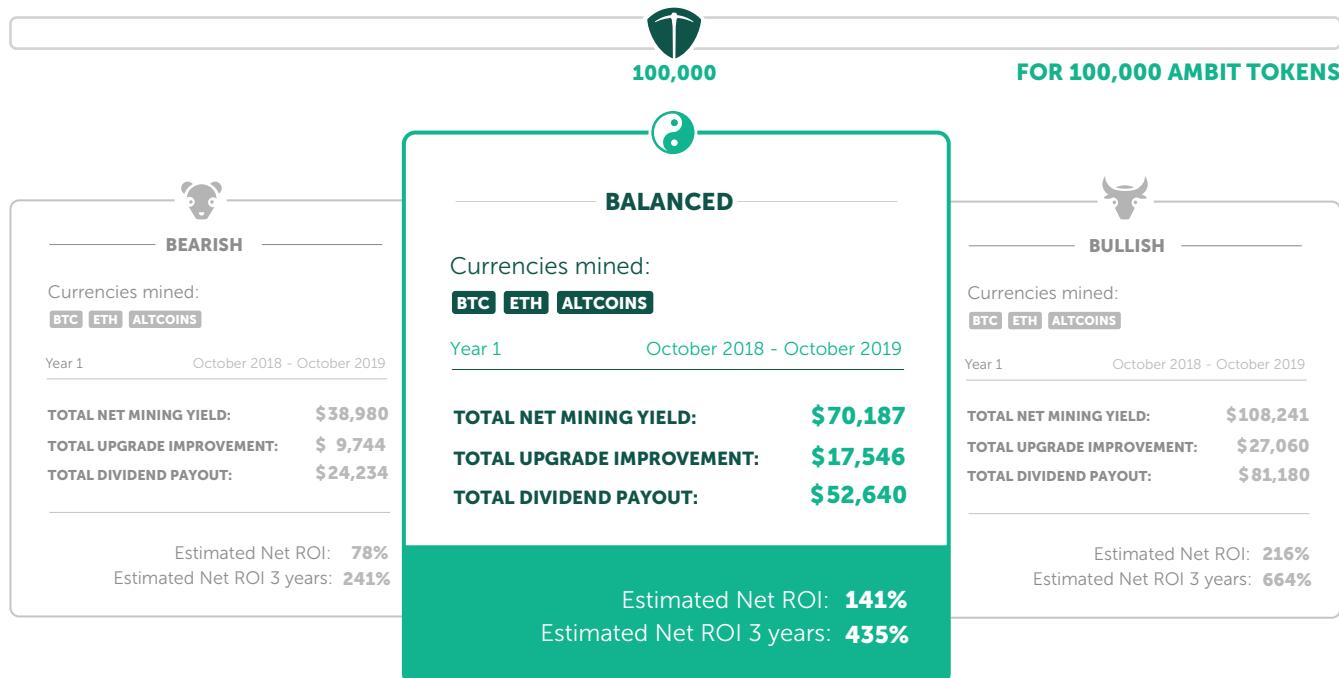
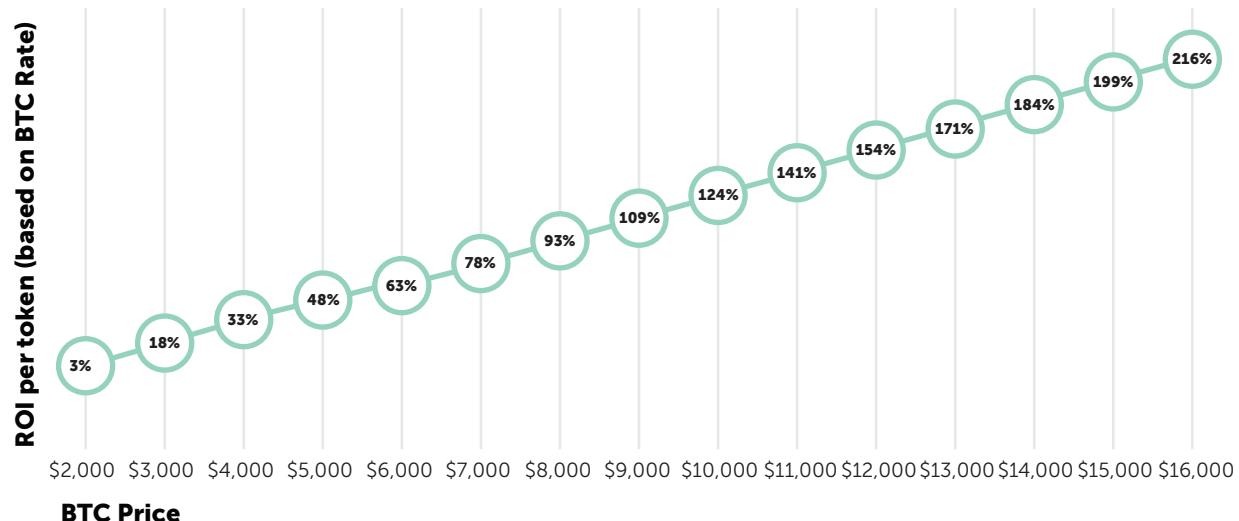


TABLE CALCULATING RETURNS



Overall, even with quite reserved assumptions of cryptocurrencies, the mining farm provides an opportunity to invest in a high return on investment project. What's more important is the fact, that this is an already existing profitable business model, we are a team with a proven track record, and we aim to further expand our existing operation. By the end of 1 full year of operations we aim to provide 141% ROI to the token holders (in a balanced scenario with BTC price at \$11,000). Assuming the growth in popularity of the crypto currencies and the previous trends where every year the price of BTC has at least doubled, it's a fair assumption that mining returns might be even higher than shown in the table above. Of course, there is also the possibility that the price of cryptocurrencies might also fall. The beauty of the investment in mining project is the possibility to be profitable even in an unlikely scenario when BTC Price drops to 3,000 USD. The Ambit mining operation will remain profitable and yield a 18% return on investment even at that rate.



ADVISORS



Karan (Kay) Khemani

Chief Executive Officer of SPECTRE

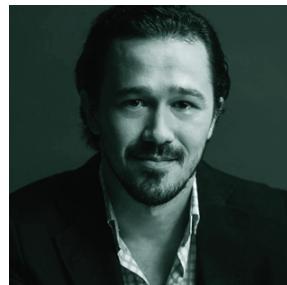
CEO of a new blockchain based, decentralised trading platform aimed at disrupting digital options and B-Book FX retail trading – Spectre.ai; Former Executive Director at Goldman Sachs



Miguel Palencia

Chief Information Officer at Qtum Foundation

Software engineer. He has 5 years of experience in blockchain technology and 16 years of experience in web development, block explorers and mining pools. Former CTO of VeChain, and currently an integral part of QTUM team.



Andrii Matiukhin

Chief Technical Director at Hacken

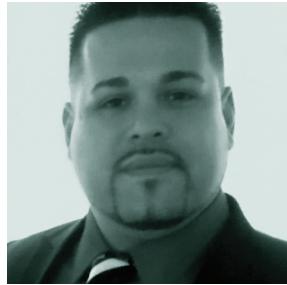
Andrii has successfully managed complex technical solutions for dozen projects in several countries for commercial companies and government agencies, national banks, and Olympic Games. He has extensive experience in web security and IT solutions.



Hitesh Juneja

Chief Marketing Officer at SPECTRE

An avid entrepreneur, started first business at the age of 14 and first company at 19. Since then been responsible for over \$55million in direct revenue and over \$3 billion in indirect revenues in the companies established or advised for.



Daniel Espaillet

Entrepreneur/Cryptocurrency Investor/Bitcoin Enthusiast/ICO Advisor

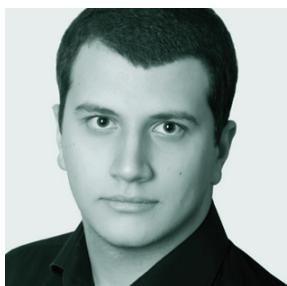
Active Equity Partner to multiple Companies, Involved in Cryptocurrency since 2013 as an entrepreneur & investor. An advisor of multiple cryptocurrency startups



Vasil Revishvili

Partner, CIO at Thales Investments

Former Partner at Vega Startup Lab - helped aspiring entrepreneurs to get two essential elements for successful startup – knowledge and the money. Former Deputy CEO, Asset & Wealth Manager at Bank of Georgia



Nodar Kolmakhidze

Chief Investment Officer at Cindicator

Successfully shorted Russian market right before the Crimean crisis in February 2014, the U.S. stock market before the panic sell-offs in August 2015 and January 2016, as well as before Brexit and Trump's election. Responsible for the development and implementation of new trading strategies



Davit Mrelashvili

Region Lead: CIS & Eastern Europe of ZenCash

Davit is a seasoned business executive with an entrepreneur originally from Georgia. He has both MD and MBA degrees, and graduated from the Singularity University executive program. He has increased his involvement in future technologies and fintech, and is passionate about making the economy more individualized, efficient, and friction-free.



David Gelashvili

Partner at BDO Legal

More than 14 years of experience in the field of legal advisory. Core activities include provision of legal services to the clients on corporate matters, contracts law, tax and legal planning. He provides legal support in merger and acquisition transactions, as well as in the processes of obtaining licenses and permits for various business. His activities include representation before respective courts and administrative bodies, involvement in negotiations and settlements.



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TEAM



Beka Vashakidze
Founder & CEO

Serial Entrepreneur & Blockchain pioneer in Georgia, CEO of BFgroup holding Company that operates in Cryptocurrency mining. Has been shareholder of the Companies operating in different industries such as Oil and Gas, Fintech, Digital Media and FMCG sector. Founder of the Youtube Channel: "CryptoCurrency Network" - CCN; online media channel with up to date information about Cryptosphere. CCN became popular for its daily vlog about building the 1 Megawatt, diversified mining farm in the Free Economic Zone in Tbilisi.



Giorgi Inashvili
Chief Operational Officer

6 years of experience in a multinational FMCG company running various projects ranging from sales and logistics to marketing. Managed the allocation of the marketing budget of over one million GBP on yearly basis. Blockchain enthusiast and investor in cryptocurrencies. Skilled in Negotiation, Business Planning, and project management. With a Bachelor of Arts (BA) majoring in Economics, from Macalester College.



David Kochiashvili
Solidity Developer

Solidity developer, NEO Virtual Machine Architect with 2 years of crypto developing experience and More than 20 years of professional experience as of software Development. Senior Developer of TBC Bank, Constanta bank, Geocell; Expertise: BigData, Blockchain, software for Banking and Telecommunication.



Aleksey Kuksin
Software Architect

More than 20 years of experience in Software engineering and programing. Former Manager of Big Data Engineering at Nomis Solutions. Former Big Data Engineer at Motorola and former Software architect at Nokia Siemens Networks. Experience in working programming languages: [Scala, Java, C++, C, Go, Swift, kotlin, Python, ECMAScript, Solidity, Shell, R, SQL, HiveQL, PL/SQL, T-SQL].



George Khmaladze
Chief Financial Officer

Chairman of the board of directors, the Georgian Association of Independent Accountants and Auditors. Director of Certification, Expertise Institute for Valuation of Assets of Georgia; Managing Partner, Director, Head of Auditing and Consultancy Service MGI Georgia, Top 20 ranked international network of audit, tax, accounting & consulting firms. Professor and Lecturer at Georgian Technical University.



Mikheil Todua
Head of Marketing

4 years of experience in managing and running various marketing campaigns for Georgian and international clients/ Extensive experience in project management and digital marketing/ Blockchain enthusiast/ Early adopter of cryptocurrencies.



Levan Nadiradze
Chief Project Manager

Business Development and Consulting various kind of Business from IT business to ECommerce, Financial and Education over 20 years. Have Developed business of Intel and Kingston Technology in Caucasus region.



Zakro Gogolidze
Senior Web Developer

Certified Web Developer with a demonstrated history of working in the information technology and service industry. Working in a fast paced environment and producing a high volume of websites. I use technologies: [C#, VB, C++, PHP, MySQL, HeidiSQL, Web3Js, NodeJs, JavaScript, jQuery, Ajax, Bootstrap 4, XML, HTML, CSS].



Revaz Kuparadze
Marketing Strategist

Entrepreneur with experience in marketing, advertising and online research industries. Strategist and advisor in planning/developing marketing campaigns. Early supporter of cryptocurrency and blockchain technologies.



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TEAM



Nino Lazarashvili
Graphic Designer

Has 15 years of experience in graphic design, including successful projects and competition awards. Former Art director of the most successful Design agency in 2017, in Georgia - ABK. Adobe Ps, Ai, Ae, An; Autodesk Maya



Lasha Nozadze
Digital Strategist

Experienced Digital Strategist with a demonstrated history of working in the marketing and advertising industry. Skilled in Customer Service, Account Management, Sales, Strategic Planning, and Marketing Strategy. Google certified strategist in Adwords.



Tato Tsintsadze
Chief Energy officer

Powering AMBIT Mining through sustainable and steadfast power sources. Chief Operations Officer at Hydro Energy Corp, currently managing 560MW Hydro Power Plant project with a total investment volume of \$1.5billion. Track record of 11 years in the energy sector, ranging from policy-making, project management and construction, cross-border electricity trading, strategic development, and consulting.

Technical Team



Ioseb Kistauri
Chief Technology Officer

Experienced IT specialist with over 10 years' experience in the Technology industry. Always seeking improvements and the latest technology. Certified Philips Engineer of Ultrasound Technologies. Echosens Engineer and Application Trainer in Georgia.



Giorgi Jakonia
System Administrator

Professional System Administrator who participates in technical research and development to enable continuing innovation within the infrastructure for more than 10 years. Former System Administrator of Department of Environmental supervision in Georgia. Former Inspector of Particularly Significant affairs at Principal headquarter of Tbilisi, Georgia.



Marcus Baist
Project Manager

More than 8 years of experience in IT network Systems and online businesses. Entrepreneur and Blockchain enthusiast, as well as early investor in several cryptocurrencies. Owner and operator of several cryptocurrency mining operations worldwide.



Tornike Sekhniashvili
DOP / Visual Specialist

Visual specialist at online crypto media channel CCN - CryptoCurrency Network. Highly skilled in telling the story through the artistic and technical decisions. Camera operation and other elements.



Daniel Bianchini
Project Manager

More than 5 years of experience in building, running and advising companies in the tech industry. Passionate Pilot, Entrepreneur and Blockchain enthusiast, as well as early investor in several cryptocurrencies. Skilled in Mathematics, Marketing & Business Management.



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@ambitmining.io

✉ contact@AmbitMining.io

☎ +995595882255

📍 Khizanishvili Street #264, Tbilisi Technological Park Free Industrial Zone, Georgia

DATA SECURITY AND KYC

- Do not send your funds to any address during the ICO. The official address for the token sale will be specified on our website ambitmining.io, use only the official address, all the funds sent to other addresses cannot be refunded and will be your liability.
- Do not send funds directly from your cryptocurrency exchange account or you will lose your tokens. You need to have a full Ethereum wallet, not a trading account.
- If you do not have local Ethereum wallet software like Mist or Parity on your computer, you can use a free web wallet <https://myetherwallet.com>.
- Do not trust emails related to the ICO sale, do not send funds to the addresses provided in the mail as email addresses can be forged and you can be scammed by fraudsters. We will never send the ETH address via email.
- Token sale investors accept that the final terms of the actual sale are not yet available.
- Funds can only be forwarded to the token sale or refunded. Refunds are calculated after transaction fees are deducted.
- If the token sale doesn't happen, soft cap is not reached or gets delayed, the presale contract allows participants to claim automatic refunds after May 10th, 2018.
- Tokens purchased in ETH will be credited automatically to your ETH wallet.
- Tokens purchased with BTC or USD will be credited manually to the ETH Wallet address provided by investor.
- All transactions are non-refundable if the soft cap of \$3 million is reached.
- To comply with international AML rules, all investors must undertake KYC in order to activate their tokens. The objective of KYC is to prevent identity theft, money laundering, and terrorist financing.
- Purchases of tokens should be undertaken only by individuals, entities, or companies that have significant experience with, and understanding of, the usage and intricacies of cryptographic tokens, like Bitcoin ("BTC"), and blockchain-based software systems.
- Ambit Mining will not be responsible for lost funds resulting from actions taken by, or omitted by purchasers.
- All purchases are final.



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RISKS

See below for some of the risks inherent in cryptocurrencies and ICOs in general.

- The risk of failure to fund the project is present. We will fully refund all token holders to their payment wallet addresses, less transaction fees, should this unlikely event occur.
- The Ambit Mining Token (AMBT) may be influenced by market trends once listed on the exchanges. The value of AMBT may be influenced by events out of control of the cryptosphere, including fraud, legislative changes, tax treatment changes, new disruptive technologies and organized crime.
- AMBT may not ever be tradable on the exchanges.
- The mining software may not meet expectations. There are many points of failure in this program innovation process. Changes in mining difficulty may squeeze profit margins into insignificance after costs.
- Construction timeline specified in the whitepaper is based on the reasonable estimates, but it is not guaranteed.
- Alternative technologies may be developed that negate the need for cryptomining and related services. This is one of the strengths of Ambit Mining, because if one product line fails for unforeseen events, then the revenue from hosting services is still available for the organization use as a source of income.
- Cryptocurrencies are extremely volatile, AMBT may suffer from these severe pricing changes. Most of the ICO funds will be spent immediately on mining hardware, so this risk does still exist for some of the funds held in cryptocurrencies produced by mining activities and not yet distributed as profit share.
- Tokens may in future fall under as yet undefined tax law changes, which could significantly affect the efficiency of this type of Token.
- The Tokens could also face the risk of limited or no liquidity in the market. Should this happen you will not be able to sell your tokens on the exchanges.
- Breakthroughs in the field of cryptographic technology could destabilize the whole industry. An example of this would be the use of quantum computers to mine Proof-of Work coins and therefore mine all available coin resources in a very short space of time. However, should this happen, the traditional banking system would be equally adversely affected.



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- There are no guarantees that the Tokens will increase in value; volatility in the crypto exchanges mean that the price of this Token might, at some point in the future, come down.
- It is possible that the organization will fail to launch or if launched, will fail to meet profitability targets set out in the Business Model document.
- Ambit Mining performance may be interrupted, suspended or delayed due to force majeure circumstances. For the purposes of this White Paper, force majeure shall mean extraordinary events and circumstances which could not be prevented by Ambit Mining and shall include: acts of nature, wars, armed conflicts, mass civil disorders, industrial actions, epidemics, lockouts, slowdowns, prolonged shortage or other failures of energy supplies or communication service, acts of municipal, state or federal governmental agencies, other circumstances beyond Ambit Mining's control, which were not in existence at the time of Token Launch.



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