

further reserving the right to erect such buildings and improvements and perform any and all such acts as in its judgment it may deem desirable or necessary for the removal of said timber or any other timber which it may own and the Pearl River Valley Lumber Company shall have the right to remove such buildings or improvements from said lands whenever it desires.

The Pearl River Valley Lumber Company further reserves unto itself a railroad right-of-way one hundred (100) feet in width within parallel lines over, through, upon and across said lands, and also the right to construct such switches, spurs and side tracks as the said Pearl River Valley Lumber Company may elect, said railroad right-of-way, switches, spurs and side tracks to be located at the will and pleasure of the said Pearl River Valley Lumber Company.

IN TESTIMONY WHEREOF, the said Pearl River Valley Lumber Company has caused these presents to be signed by its President, and its Corporate Seal to be hereunto affixed this the 12th day of November, A.D. 1931.

PEARL RIVER VALLEY LUMBER COMPANY
By F. W. Reimers.

STATE OF LOUISIANA
PARISH OF TANGIPAHOA
CITY OF HAMMOND.

Personally came and appeared before me, the undersigned authority, in and for said State, Parish and City, the within named F. W. REIMERS, to me known to be the President of the Pearl River Valley Lumber Company, who acknowledged that he signed, executed and delivered the above and foregoing instrument of writing on the day and date therein set forth and for the purposes therein mentioned as the act and deed of said Pearl River Valley Lumber Company, and that thereunto he was duly authorized by the Board of Directors of the said Pearl River Valley Lumber Company.

Witness my hand and seal of office this the 12th day of November, A.D. 1931.
(SEAL) Ina B. Beed, Notary Public.

Excell Moore
Katie Moore By Tip Ray.
To/Sub. Trustee
J. E. Maxwell

Filed for record the 1st day of Feb. 1933 at
11:45 o'clock A.M. and
Recorded the 1st day of Feb. 1933.
Aurie Sutherland, Clerk.
Cammie Parker, D.C.

WHEREAS, on the 16th. day of January, 1930, Excell Moore and Katie Moore, executed and delivered to me as Trustee, that certain Deed of Trust which is recorded in Book A.T. at page 119 in the Chancery Clerk's Office of Madison County, Mississippi; and

WHEREAS, on the 5th. day of January, 1933, under the terms and provisions of said Deed of Trust, I was, by the holder and owner of the notes secured thereby, duly appointed Substituted Trustee in the place and stead of the Trustee named in said Deed of Trust, which Substitution was on the 5th. day of January, 1933, duly recorded in Book C.Z. at page 226 in the Chancery Clerk's Office of Madison County, Mississippi; And,

WHEREAS, on the 5th. day of January, 1933, the indebtedness secured by said Deed of Trust being past due and unpaid and I having been requested by the owner and legal holder thereof to enforce the payment thereof by a sale of the property described in said Deed of Trust, I did write or have printed two notices that to enforce the payment of said indebtedness, I would, on the 30th. day of January, 1933, within legal hours, at the main door of the Courthouse in Canton, Madison County, Mississippi, offer for sale and sell at public auction, to the highest bidder for cash, the property herein after described and did post one of the said notices on the bulletin board at the Courthouse in said County and did cause the other notice to be published in said County in the Madison County Herald, a newspaper published in said County in its issues of January 6th., January 13th., January 20th., and January 27th., 1933, all of which will more fully appear by copy of said notice and proof of publication thereof filed herewith as Exhibit "A" hereto; And,

WHEREAS, on the date and at the place aforesaid and at the hour of 11:15 A.M. o'clock, I did offer said property for sale at public auction, pursuant to said notice, when J. E. Maxwell appeared and bid therefor the sum of \$350.00, which said bid was the highest and best bid received for said property and the same was therefore knocked off to the said J. E. Maxwell and he declared the purchaser thereof; And,

WHEREAS, all things required by law, said deed of trust and notice, both subsequent and precedent to said sale have been done and performed;

NOW THEREFORE, in consideration of the premises and the payment to me of the purchase price aforesaid, which said sum has been credited on the indebtedness secured by said Deed of Trust, I,

TIP RAY, Substituted Trustee,
Hereby Convey and Warrant Specially unto said
J. E. MAXWELL,

The following described property lying and being situated in the County of Madison and State of Mississippi, to-wit:-

N $\frac{1}{2}$ N $\frac{1}{2}$ of E $\frac{1}{2}$ of NE $\frac{1}{4}$ Section 2 and W $\frac{1}{2}$ NW $\frac{1}{4}$ of Section 1, less 20 acres off South end, Twp. 11, Range 3 East,

Intending to convey the land bought from Flora Hart Wilson et al; Also,
One black cow, One black and white spotted cow.

WITNESS MY SIGNATURE, this 30th day of January, 1933.

Tip Ray, Substituted Trustee.

STATE OF MISSISSIPPI
COUNTY OF MADISON.

Personally appeared before me, a Notary Public in and for said County and State, the within named, TIP RAY, Substituted Trustee, who acknowledged that he signed and delivered the foregoing instrument on the day and year therein mentioned.

GIVEN UNDER MY HAND AND OFFICIAL SEAL, this 30th. day of January, 1933.
(SEAL) Meta Dinkins, Notary Public.