

Thence, passing through the NW $\frac{1}{4}$ of the SE $\frac{1}{4}$ of Sec. 14, T 10 N-R 7 E on a tangent having a true bearing of N 38°-57'-18" E, 250.38 feet to Sta. 1636 plus 87.00, at which point said center line intersects the South City Line of the City of Carthage, Leake County, Mississippi, said City Line being line between the NW $\frac{1}{4}$ and the SE $\frac{1}{4}$ of Sec. 14, T 10 N-R 7 E, and said point of intersection being 632 feet west of NE-corner of said NW $\frac{1}{4}$ of SE $\frac{1}{4}$, Section 14 (measured along section line);

Thence, passing through the S $\frac{1}{2}$ of the NE $\frac{1}{4}$ and the NE $\frac{1}{4}$ of the NE $\frac{1}{4}$ of Section 14 T 10 N-R 7 E, along the same tangent, having a true bearing of N 38°-57'-18" E, 3128.00 feet to the Sta. 1668 plus 15.00, at which point the said center line intersects Section Line between Secs. 13 and 14, T 10 N-R 7 E, 244 feet south of Section Corner 11-12-13-14, T 10 N-R 7 E;

Thence, passing through the NW $\frac{1}{4}$ of the NW $\frac{1}{4}$ of Sec. 13, T 10 N-R 7 E, along the same tangent, having a true bearing of N 38° - 57' - 18" E, 307.00 feet to Sta. 1671 plus 22.00, at which point the said center line intersects section line between Secs. 12 and 13, T 10 N - R 7 E, 192.00 feet east of Section Corner 11-12-13-14, T 10 N-R 7 E;

Thence, passing through the W $\frac{1}{2}$ of the SW $\frac{1}{4}$ and the NE $\frac{1}{4}$ of the SW $\frac{1}{4}$ of Sec. 12, T 10 N-R 7 E, along the same tangent, having a true bearing of N 38° - 57' - 18" E, 2608 feet to Sta. 1697 plus 30.00.

Also a strip of land 200.00 feet wide - 100.00 feet each side of the center line described as follows:-

Beginning at Sta. 1697 plus 30.00, the location of which is described above;

Thence, passing through the NE $\frac{1}{4}$ of the SW $\frac{1}{4}$, the SE $\frac{1}{4}$ of the NW $\frac{1}{4}$, and the SW $\frac{1}{4}$ of the NE $\frac{1}{4}$, all of Sec. 12, T 10 N- R 7 E, on a tangent having a true bearing of N 38°-57'-18" E 2016.97 feet to Sta. 1717 plus 46.97;

Thence, passing through the SW $\frac{1}{4}$ of the NE $\frac{1}{4}$, and the N $\frac{1}{2}$ of the NE $\frac{1}{4}$ of Sec. 12, T 10 N-R 7 E, on a 2° - 57' Curve to the right 1426.20 feet to Sta. 1731 plus 73.17, the end of the Railroad.

Said above described lands constituting a right-of-way, with the entire railroad constructed thereon, are hereby conveyed and warranted, save and except highway and street crossings and subject to any and all easements heretofore granted and/or acquired by public use over any part of said entire right-of-way, and save and except that as to said right-of-way across Section 16, Township 9 North, Range 5 East, it is understood that Vendor conveys and warrants only the unexpired leasehold interest in and to said right-of-way, which expires May 21, 1954.

All "Stationing" shown in the above description is measured in stations 100 feet along, fractional stations being indicated in feet following the word "plus", from the point of beginning of the railroad as established by survey of Dwight P. Robinson & Company, to which survey and right-of-way and track maps accompanying same reference is here made for further description and details thereof. The said point of beginning (Station 0.00) is on the center line of the main track as now constructed in the SW $\frac{1}{4}$ of the SE $\frac{1}{4}$ of Sec. 18, T 9 N-R 3 E, located 37.0 feet north of the section line between Secs. 18 and 19, T 9 N- R 3 E, and 2026.0 feet west of section line between Secs. 19 and 20, Madison County, Mississippi.

It is understood that the steel rail now in use in the said line of railroad is not the property of vendor but is leased by vendor from the Illinois Central Railroad Company, and all such rail is specifically reserved from the above warranty, and vendee's rights in respect thereto shall be fixed by and subject to rail lease contract or contracts between vendor and the Illinois Central Railroad Company assignment of which to vendee is next hereinafter provided for.

For the consideration above set forth the vendor does further hereby sell, assign, set over, convey, and deliver to vendee any and all contracts with the Illinois Central Railroad Company, to which it is a party or in which it has any interest, covering the lease of steel rail and attachments, used in the above described line of railroad, hereby vesting the said vendee, as assignee, with all the rights of the vendor in and to said steel rail under said contract or contracts; but vendee shall carry out all of the terms and provisions of said contract or contracts which vendor is under obligation to carry out, and shall protect vendor against said default under the terms thereof.

A vendor's lien is hereby retained by vendor upon all of the above described and conveyed property until the entire purchase price, with interest and other charges, if any, evidenced by said notes, shall have been paid in full.

In testimony whereof, witness the signature and seal of the Pearl River Valley Lumber Company, vendor, through its Vice-President and its _____ Secretary, thereto duly authorized, this 11 day of October, 1929.

(SEAL) Pearl River Valley Lumber Company,
By V. A. Stibolt, Vice-President,
Robt. Stainback, Secretary

State of Illinois}
County of :
Rock Island, Ill }

This day personally came and appeared before me, the undersigned, authority in and for the above County and State, V. A. STIBOLT, VICE-PRESIDENT of Pearl River Valley Lumber Company, who acknowledged that in his official capacity and by virtue of authority thereunto in him duly vested, he, together, with the _____ Secretary, signed executed and delivered the foregoing instrument, for and on behalf of said Pearl River Valley Lumber Company, as his and its voluntary act and deed.

In testimony whereof, witness my signature and seal of office, this 11th Oct., A.D. 1929.

(SEAL) R. S. Partridge,

Notary Public

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