

LAW OFFICE

BOOK

7 PAGE 229

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February 5, 1999

Mr. Steve Duncan
Chancery Clerk
Madison County Chancery Court
P.O. Box 404
Jackson, MS 39046

Re: Notice of Suit Affecting Real Estate
William H. Inzer, Jr. v. Olde Colony Properties,
Inc.
Cause No.: 98-675

Dear Mr. Duncan:

Pursuant to Section 11-47-3 of the Mississippi Code Annotated, this letter serves as a notice of an action in Chancery Court to determine title to the following described parcels of land and property lying and being situated in Madison County, State of Mississippi, and being more particularly described as follows, to-wit:

A certain parcel of land being a part of Lot 1 and all of Lots 2, 3, 4 and 5, Block 46 Town of Ridgeland, Madison County, Mississippi and being more particularly described as follows:

Begin at a concrete monument marking the Point of Intersection of the southerly right-of-way line of Jackson Street with the westerly right-of-way line of Wheatley Street (as both are not laid out and improved, August 1994); run thence South 25 degrees 27 minutes 00 seconds West and along said westerly right-of-way line of Wheatley Street for a distance of 186.41 feet to an iron pin; leaving said westerly right-of-way line of Wheatley Street, run thence North 89 degrees 40 minutes 00 seconds West for a distance of 75.49 feet to an iron pin; run thence North 00 degrees 20 minutes 00 seconds East for a distance of 178.78 feet to an iron pin on the aforesaid southerly right-of-way line of Jackson Street 00 seconds East along said southerly right of way Jackson Street for a distance of 115.66 feet to an iron pin; run thence South 75 degrees 17 minutes 00 seconds East along said southerly right-of-way line of Jackson Street for a distance of 40.22 feet to the POINT OF BEGINNING, containing 0.4768 acres.

A Warranty Deed which purportedly conveys title to the above described property to Olde Colony Properties, Inc., a Mississippi Corporation, has been filed in Book 0395, page 154 at the Madison County Chancery Courthouse. However, it will be asserted within this Cause by the Plaintiff that Olde Colony Properties, Inc. should not be

the only grantee listed on said Warranty Deed and that Plaintiff's name should have been placed on said Deed. The parties within this Cause will include William H. Inzer, Jr., Olde Colony Properties, Inc., as well as its President C. Timothy Templeton, and other parties in interest to the above described property.

Please file this notice within the Lis Pendens record book.
Thank you.

Sincerely,



Tony R. Gaylor

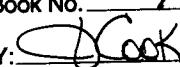
TRG/tg

STATE OF MISSISSIPPI, COUNTY OF MADISON:



I certify that the within instrument was filed for record in my office this 5 day
of Feb, 1999, at 4:55 o'clock P. M., and was duly recorded
on the FEB - 5 1999, Book No. 7, Page 227.

STEVE DUNCAN, CHANCERY CLERK

BY:  D.C.