

N<sub>W</sub> SE<sub>1/4</sub> and SE<sub>1/4</sub> SE<sub>1/4</sub> Section 12, Township 9 Range 3 East.

Witness my signature this the 23rd day of April, 1925.

R. E. Spivey, Jr., Trustee

State of Mississippi)

Exhibit "B"

Madison County ) In Chancery Court

Personally appeared before me, the undersigned Notary Public of said County, C. N. Harris, the Publisher of The Madison County Herald, a newspaper published in the City of Canton, in said County and State, who, on oath, says the publication of which the instrument herewith annexed is a true copy, was published in said newspaper as follows:

In volume 33 number 18 dated May 1 1925  
 In Volume 33 number 19 dated " 8 1925  
 In Volume 33 number 20 dated " 15 1925  
 In Volume 33 number 21 dated " 22 1925

Signed, - C. N. Harris, Publisher

Sworn to and subscribed before me, this the 1st day of June, 1925.

(SEAL) MayBelle Harris, Notary Public  
 My Commission expires Feb. 5th, 1928

R. L. Nolan  
 C. T. Maris  
 To/Timber Sale  
 National Lumber Co.

Filed for record the 29th day of June, 1925 at 1 o'clock P.M.  
 Recorded the 2nd day of July, 1925.

W. B. Jones, Chancery Clerk  
 H. D. Lane, D.C.

In consideration of the sum of \$15,000.00 to be paid as hereinafter set out, we, C. T. MARIS AND R. L. NOLAN, do hereby, bargain, sell and deliver convey and warrant, for the period hereinafter set out, unto the National Lumber Company, located at Pickens, Mississippi, the following described property in Madison County, State of Mississippi, to wit- all pine trees measuring 6 inches or more in diameter now standing and growing upon the

W<sub>1/4</sub> SE<sub>1/4</sub> & SE<sub>1/4</sub> SE<sub>1/4</sub> Sec. 2, &  
 All of Sec. 4, except E<sub>1/4</sub> NE<sub>1/4</sub> thereof and  
 SE<sub>1/4</sub> & SE<sub>1/4</sub> SW<sub>1/4</sub> Sec. 8, &  
 All of Sec. 9, except W<sub>1/4</sub> NW<sub>1/4</sub> &  
 All of Sec. 10, except NW<sub>1/4</sub> thereof, &  
 All of Sec. 15, except E<sub>1/4</sub> SE<sub>1/4</sub> thereof,  
 All in Township 11, Range 5 East.  
 AND  
 SW<sub>1/4</sub> & W<sub>1/4</sub> SE<sub>1/4</sub> Sec. 33, T. 12, R. 5, East.

We intend to convey only the pine trees aforesaid on the land we purchased from Mansell and Carter and Foot and Caithen whether correctly described or not.

ALSO  
 we transfer and assign to said National Lumber Company that part of the unperformed contract that we have with C.F. Mansell of date, Feb. 4, 1924, and also that part of the unperformed contract, that we have with Willie Melton and Hudson and Foster and I.E. Coulson

ALSO  
 the lease contract that we have on the lot in Pickens Mississippi executed by Jim Willisto us and one small office building situated in Pickens, Mississippi now occupied by us and the office fixtures therein.

ALSO  
 one dwelling house in Pickens, Mississippi being the only dwelling, house we own therein

ALSO  
 all of our lumber buggies now in use in said planing mill.

BUT the said trees and timber must be cut and removed from said land within five years from this date and all trees and timber not removed from said land within said 5 years shall revert to us. Time is of the essence of this sale. The said National Lumber Company shall have the rights of ingress and egress to and from said lands for the period aforesaid for the purpose of cutting and removing said trees and timber and shall have the right to erect thereon during said period any structure or mill site that may be necessary in the conduct of cutting and removing said trees and timber but the erection and use of such mill sites, and other structure shall be done in a workman like manner so as not to unnecessarily damage the free hold. The said National Lumber Company shall have the right during said period to remove from said lands such structures as they may erect. The said \$15,000.00 shall be payable as follows, by the National Lumber Company to said Maris & Nolan.

\$4,000.00 cash, the receipt of which is hereby acknowledged. &  
 \$4,000.00 payable in 90 days and  
 \$7,000.00 payable in January 1, 1926.

By- the said National Lumber Company with interest thereon at the rate of 6% per annum from this date and the said National Lumber Company by the acceptance of this sale and contract, agree to pay said sums at said dates. The said C.T. Maris and R.L. Nolan hereby retain a Vendors Lien upon said property to secure the payment of said \$4,000.00 and \$7,000.00 with interest as aforesaid.

The said Maris & Nolan will pay 1/2 of the taxes and the said National Lumber Company will pay 1/2 of the taxes for the year 1925.

Witness our signatures and seals this 27th day of May 1925.

R. L. Nolan  
 C. T. Maris