

for cancellation
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IN THE CHANCERY COURT OF MADISON COUNTY, MISSISSIPPI

W.A. VAUGHAN, JR.

PLAINTIFF

VS.

CIVIL ACTION FILE NO.

98-192

MADISON COUNTY ECONOMIC
DEVELOPMENT AUTHORITY

DEFENDANT

LIS PENDENS NOTICE

STATE OF MISSISSIPPI

COUNTY OF MADISON

TO THE CLERK OF THE CHANCERY COURT OF SAID COUNTY:

You are hereby notified that on the 25 day of March, 1998,
suit was begun by the undersigned in the Chancery Court of said
county, and that the following are all of the names of the parties
to said suit:

Name of Plaintiff: W.A. Vaughan, Jr.

Name of Defendant: Madison County Economic Development
Authority

Kind of Suit: Reverse Condemnation

In said suit the following described real estate, situated in
Madison County, in said State is involved, to-wit:

See description attached hereto, marked Exhibit "A"
and made a part hereof by reference.

The nature of the lien, right of interest sought to be
enforced is as follows:

Plaintiff, W.A. Vaughan, Jr., under threat of eminent domain,
conveyed said property to the Defendant's predecessor in title,

Industrial Development Authority of Madison County upon the representations by the Defendant that the property was needed for a public use and Defendant's predecessor in title would acquire title to the property through its power of eminent domain unless Plaintiff conveyed the property. The property has not been used for any public use and Plaintiff seeks to reacquire title to said property.

WITNESS MY SIGNATURE ON THIS 25 day of March, 1998.

W.A. VAUGHAN, JR., PLAINTIFF

BY: John Christopher
JOHN W. CHRISTOPHER

JOHN W. CHRISTOPHER
ATTORNEY AT LAW
M.S.B. 6100
6700 OLD CANTON ROAD, SUITE C
POST OFFICE BOX 982
RIDGELAND, MISSISSIPPI 39158
TELEPHONE: 601/957-7661
FAX: 601/957-7828

Commencing at a concrete monument marking the intersection of the West right-of-way line of U. S. Interstate Highway No. 55 with the North right-of-way line of Mississippi State Highway No. 22, and run thence South 65°35'West along the North right-of-way line of said Mississippi State Highway No. 22 for 485.0 feet to a point, being the point of beginning; thence leaving the North right-of-way line of Mississippi State Highway No. 22 run North 200.0 feet; thence North 65°35' East for 45.4 feet to the East line of Section 22; thence North along said East line of Section 22 for 803.26 feet; thence West for 206.57 feet; thence South 00°51'24" West for 1104.66 feet, to the North line of Mississippi State Highway No. 22; thence North 65°35' East for 200.0 feet along the North line of Mississippi State Highway No. 22 to the point of beginning; containing in all 5.0 acres and being situated in the E 1/2 SE 1/4 of Section 22, Township 9 North, Range 2 East, Madison County, Mississippi. It is the intent of the Grantor to describe and convey all real property owned by the Grantor in the SE 1/4 Section 22, Township 9 North, Range 2 East, Madison County, Mississippi, whether properly described herein above or not.

EXHIBIT

A

STATE OF MISSISSIPPI, COUNTY OF MADISON:



I certify that the within instrument was filed for record in my office this 25 day of March, 1998 at 4 o'clock P.M., and was duly recorded on the MAR 25 1998, Book No. 7, Page 159.

STEVE DUNCAN, CHANCERY CLERK

BY: Parker D.C.