

RELEASE OF CONSTRUCTION LIEN

STATE OF MISSISSIPPI

COUNTY OF MADISON

INDEXED

WHEREAS, on the 16th day of February, 1988, Citadel Construction Corporation, a Texas corporation, filed a Notice of Construction Lien on property situated and being in the City of Ridgeland, County of Madison, State of Mississippi, to-wit:

A parcel or tract of land, being part of Lots 1 and 2, Block 33, Highland Colony Subdivision, a subdivision according to the plat thereof on file and record in the office of the Chancery Clerk of Madison County at Canton, Mississippi, also being in the east half (E 1/2) of Section 31, T7N-R2E, Ridgeland, Madison County, Mississippi, to-wit:

Commencing at an iron pin set in concrete marking the intersection of the south line of Lot 1, Block 33, Highland Colony Subdivision with the West right-of-way line of Pear Orchard Road as laid out as of February 14, 1986; said point being the POINT OF BEGINNING of the tract herein described; thence

S 89° 58' 21" W along the south line of said Lots 1 and 2, Block 33, of said subdivision for a distance of 687.00 feet to an iron pin set in concrete; thence

N 00° 12' 56" W for a distance of 387.00 feet to an iron pin set in concrete; thence

N 89° 58' 21" E parallel with the south line of Lots 1 and 2, Block 33, for a distance of 687.00 feet to an iron pin set in concrete in the west R.O.W. line of Pear Orchard Road; thence

S 00° 12' 56" along the west R.O.W. of Pear Orchard Road for a distance of 387 feet to the POINT OF BEGINNING.

WHEREAS, the lien noticed existed in favor of Citadel Construction Corporation to secure the payment of the sum of \$38,868.70, owed Citadel Construction Corporation for labor and materials furnished by Citadel Construction Corporation in the construction of certain improvements upon the described real property, which labor and materials were performed and furnished at the request of the owners of said property, Ridgeland Towne Center, Ltd.; and

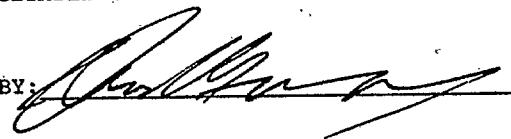
WHEREAS, Citadel Construction Corporation now desires to release the Construction Lien upon the described real property;

NOW, THEREFORE, Citadel Construction Corporation does hereby terminate and release its Notice of Construction Lien as set forth in Book 6, Page 27 of the Construction Lien Records of Madison County, Mississippi.

WITNESS, the signature of Citadel Construction Corporation by and through its duly authorized officer, on this the 28th day of June, 1988.

CITADEL CONSTRUCTION CORPORATION

BY:

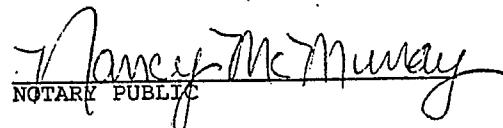


STATE OF MISSISSIPPI

COUNTY OF Hinds

Personally appeared before me, the undersigned authority in and for the jurisdiction aforesaid, the within named John Brinson who acknowledged on oath that he is the Vice President of Citadel Construction Corporation; that he is fully authorized to execute the above and foregoing Release of Construction Lien for and on behalf of Citadel Construction Corporation; that the matters and things set forth in the above and foregoing Release of Construction Lien are true and correct as therein stated and are binding upon Citadel Construction Corporation.

SWORN TO AND SUBSCRIBED BEFORE ME, this the 28th day of June, 1988.


NANCY MCMURRAY
NOTARY PUBLIC

My Commission Expires:
My Commission Expires Aug. 26, 1988

STATE OF MISSISSIPPI, County of Madison:

I certify that the within instrument was filed for record in my office this 1 day of July, 1988, at 9:00 o'clock A M., and was duly recorded on the 11 JUL 01 1988, Book No. 6, Page 92.

BILLY V. COOPER, CHANCERY CLERK BY: J. Cole D.C.

