

Whereas The New Mississippi Company owns the following described lands situated in the City of Canton Madison County, State of Miss. To Wit:

Beginning at the intersection of the East line of Chestnut Street with North line of Franklin Street, and running thence East along North side of Franklin Street 80-feet & thence North 200 feet, and thence West parallel with Franklin Street 80 feet, and thence South 200 feet to the beginning.

But

When described with reference to the map of said City, prepared by George & Dunlap, it is Lot 15, on North side of Franklin Street, West of the I.C.R.R. and whereas it is deemed advisable to sell and dispose of said property for the best interest of the stockholders of this corporation, and whereas a fair and just price for the same is \$1,000.00 and the said Grenada Cotton Compress Company is desirous of purchasing the same at said sum for cash;

Now therefore be it resolved by this Board that said property be sold to it for said sum cash and John Wohner, President, and T. B. Cook, Secretary-Treasurer, be and they are hereby empowered and directed to convey and warrant to said, The Grenada Cotton Compress Company said property for and in behalf of and in the name of this corporation, and they are hereby authorized and directed to pay said cash to Robert H. Powell, Trustee, who will disburse it as he is directed to do under the Terms of the mortgage recorded in book B.E. on page 513 Et Seq. in the Chancery Clerks office of Madison County Mississippi, and said Trustee will then release said property from said mortgage. This corporation will not pay any of the taxes for 1922, and said purchaser shall pay all of taxes on said property. The said Trustee as aforesaid consents to this conveyance and subscribed his name on the minutes of this board as evidence thereof.

Said resolution was certified to the Trustee by the Secretary under the Corporate Seal of this Company.

And there being no further business this Board adjourned sine die this 3rd day of July 1922.

John Wohner, President, T. B. Cook, Secretary, Treasurer, Robt. H. Powell, Trustee.

I hereby certify that the foregoing is a true and correct copy of the Preamble and Resolution of said Board of Directors adopted on the day and year aforesaid, as shown by the minutes of said Board recorded in Book No. 3 page 83 et seq.

Witness my signature this 3rd day of July, 1922.

T. B. Cook, Secretary-Treasurer.

I will not pay any of the taxes and said purchaser will pay all of taxes on said property for the year 1922.

The order for the release of said property from said mortgage is in words and figures as follows, To-wit:

To the Chancery Clerk of Madison County, Mississippi.

The New Mississippi Company has sold the following described lands to The Grenada Cotton Compress Company in the City of Canton, Madison County, Mississippi for the sum of \$1,000.00 cash and you are hereby authorized and directed to release said property from the mortgage securing Bonds, recorded in Book BE on page 513, Et Seq., in your office. The property so sold and to be released by you is described as follows:

Beginning at the Intersection of the East line of Chestnut Street with North line of Franklin Street, and running thence East along North side of Franklin Street 80 feet & thence North 200 feet, and thence West parallel with Franklin Street 80 feet, and thence South 200 feet to the beginning.

BUT

When described with reference to the map of said City, prepared by George & Dunlap, it is Lot No. 15, on North Side of Franklin Street, West of the I. C. R. R. Witness my signature and seal this 3rd day of July 1922.

Robert H. Powell, Trustee.

State of Mississippi,
Madison County,
City of Canton.

Personally appeared before me J. A. Herron a Notary Public in and for said City, and said County and State, Robert H. Powell, Trustee, who acknowledged that he signed and delivered the foregoing instrument of writing on the day and year therein mentioned as his act and deed.

Witness my signature and official seal this 3rd day of July 1922.

J. A. Herron, Notary Public.

Said \$1,000.00 has been paid to me and I have disbursed it in paying. I like amount of the bonds secured by said mortgage, nos. 62 & 63.

Robert H. Powell, Trustee.

Witness my signature and seal impressed hereon this 3rd day of July 1922.

\$1.00 revenue stamp attached
and cancelled.

(SEAL)

The New Mississippi Company,
By John Wohner Sr., President
By T. B. Cook, Secretary-Treasurer.

I consent to the foregoing sale and subscribe my name hereon as evidence of such consent.

Robert H. Powell,
Trustee.