

52
3176BOOK 6 PAGE 168
LIS PENDENS NOTICE

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TO THE CHANCERY CLERK OF MADISON COUNTY, MISSISSIPPI:

Joe Watson, by and through his attorney, does hereby request that you enter on the Lis Pendens records of your office notice of an action pending in the Chancery Court of Madison County, Mississippi styled "**Joe Watson v. Margree Griffin and Vincent Caracci, Trustee**" pertaining to the following described property located in Madison County, Mississippi, to wit:

**SEE EXHIBIT "A" ATTACHED HERETO AND INCORPORATED
HEREIN BY REFERENCE**

This action seeks to have a certain foreclosure held March 22, 1991 set aside. Reference is hereby made to the complaint filed in this matter for further details.

DATED: April 3, 1991

JOE WATSON

BY: Robert D. Harrison
HIS ATTORNEY

STATE OF MISSISSIPPI
COUNTY OF HINDS

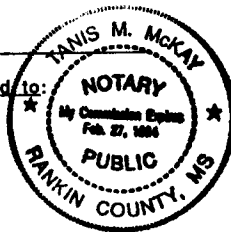
PERSONALLY appeared before me, the undersigned authority in and for the said county and state, on this 3rd day of April, 1991, within my jurisdiction, the within named **ROBERT D. HARRISON**, who acknowledged that he is an attorney for **JOE WATSON** and that in said representative capacity he executed the above and foregoing instrument, after first having been duly authorized so to do.

Tanis M. McKay
NOTARY PUBLIC

My Commission Expires: 2/27/94

This instrument prepared by and should be returned to:

Robert D. Harrison
Rawlings, Harrison & MacInnis
1290 Deposit Guaranty Plaza
Jackson, Mississippi 39201
Telephone: (601) 969-1030
Telecopier: (601) 969-1041



PARCEL A:

A parcel of land lying and being situated in Lots 1 and 2, Block 16, Highland Colony, a subdivision according to a map or plat thereof on file in the office of the Chancery Clerk of Madison County, Mississippi, and being more particularly described as follows, to-wit:

Commencing at a concrete right-of-way marker marking an angle point in the East right-of-way line of U. S. Highway I-55, said marker being 350 feet perpendicular from and East of Station 139 + 38 on the centerline of U. S. Highway I-55; thence run North 32 degrees 54' 30" West along the East right-of-way line for a distance of 118.34 feet; thence continue along said East right-of-way line North 10 degrees 44' 20" West for a distance of 190.22 feet to the Point of Beginning; thence continue along said right-of-way line North 10 degrees 44' 22" West for a distance of 213.52 feet; thence run Southeasterly for a distance of 813.56 feet to a point on the West side of Sunny Brook Road; thence run Southerly along said West side of road for a distance of 181.16 feet; thence run Westerly for a distance of 100.0 feet; thence run Southerly parallel with the West line of Sunny Brook Road for a distance of 100.0 feet; thence run Northwesterly for a distance of 285.87 feet; thence run North for a distance of 178.56 feet; thence run West for a distance of 376.46 feet to the Point of Beginning, containing 4.0 acres, more or less.

LESS AND EXCEPT:

A parcel of land lying and being situated in Lots 1 and 2, Block 16, Highland Colony, a subdivision according to the map or plat thereof on file in the office of the Chancery Clerk of Madison County, Mississippi, and being more particularly described as follows, to-wit:

Commencing at a concrete right-of-way marker marking an angle point in the East right-of-way line of Interstate Highway Number I-55, said marker being 350 feet perpendicular from and East of Station 139 + 38 on the centerline of Interstate Highway Number I-55; thence run North 32 degrees 54' 30" West along the said East right-of-way line for a distance of 118.34 feet; thence continue along said East right-of-way line North 10 degrees 44' 20" West for a distance of 190.22 feet to the Point of Beginning; thence continue along said right-of-way line North 10 degrees 44' 20" West for a distance of 213.52 feet; thence run Southeasterly along a fence line for a distance of 421.58 feet; thence run South for a distance of 143.58 feet to the Northeast corner of the ECOL Property; thence run West for a distance of 377.37 feet to the Point of Beginning, containing 1.59 acres, more or less.

PARCEL B:

A parcel of land lying and being situated in the SE 1/4 of the SE 1/4 of Section 24, Township 7 North, Range 1 East, Madison County, Mississippi, and being more particularly described as follows, to-wit:

Beginning at an iron pin marking the intersection of the North right-of-way line of Old Agency Road with the West right-of-way line of Sunny Brook Road, said point being 518 feet, more or less, North of the apparent Southeast corner of said Section 24; thence run Northwesterly along said North right-of-way line of Old Agency Road for a distance of 263.05 feet to a point; thence run Northwesterly along said North right-of-way of Old Agency Road for a distance of 150.70 feet to an iron pin; thence

Exhibit "A"

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turn through a deflection of 67 degrees 11' 30" to the right and run for a distance of 220.14 feet to an iron pin; thence turn right through a deflection of 94 degrees 23' 12" and run Easterly for a distance of 386.71 feet to an iron pin on the said West right-of-way line of Sunny Brook Road; thence run Southerly along said West right-of-way line for a distance of 340.14 feet to the Point of Beginning, containing 2.5 acres, more or less.

BOOK 6 PAGE 170



STATE OF MISSISSIPPI, County of Madison:

I certify that the within instrument was filed for record in my office this 4 day of April, 1991, at 8:00 o'clock a M., and was duly recorded on the APR 04 1991, Book No. 6, Page 168.

BILLY V. COOPER, CHANCERY CLERK

BY:

K. Gregory

D.C.

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