

State of Mississippi,
Madison County, City of Canton.

Personally appeared before me Robt. H. Powell, a Notary Public in and for said City in said County and State John Wohner President and T. B. Cook, Treasurer-Secretary, of The New Mississippi Company who acknowledged that they signed sealed and delivered the foregoing instrument of writing on the day and year therein mentioned as their act & deed and as the act and deed of said corporation and for the purposes therein expressed.

Witness my signature and official seal this 3rd day of July 1922.

Robt. H. Powell, Notary Public. (SEAL)

The Grenada Cotton Compress Co.,
To, War. Deed
Canton Ice Co.

Filed for record on the 3rd day of
July 1922 at 1 o'clock P.M.
Recorded on the 3rd day of July 1922.
D. C. McCool, Clerk

IN CONSIDERATION of the sum of One Thousand Dollars cash in hand paid me by Canton Ice Company, the receipt of which is hereby acknowledged, I, The Grenada Cotton Compress Company, do hereby convey and warrant unto said Canton Ice Company, both grantor and grantee being corporations organized under the laws of the State of Mississippi, the following described lot of land situated in the City of Canton, Madison County, State of Mississippi, to-wit:

A lot on the South side of North Street described as "Beginning at a point on the South side of North Street 177.4 feet West of its intersection with the West Margin of the I. C. R. R. Right of way, and running thence west 117 feet along the South margin of said North Street, thence South 158.5 feet, thence East 85.3 feet to property of the Canton Ice Company, thence Northeasterly parallel to the I. C. R. R. to the point of beginning "

This conveyance is made by authority of the Board of Directors of the Grenada Cotton Compress Company duly given, in words and figures as follows, to-wit:

"At a meeting of the Board of Directors of the Grenada Cotton Compress Company held at its office in accordance with its charter and by-laws, there were present a majority of said Board. Upon motion made and seconded the following preamble and resolutions were unanimously adopted.

WHEREAS, the Grenada Cotton Compress Company owns the following described property situated in the City of Canton, Madison County, Mississippi, to-wit:

A lot on the South side of North Street described as beginning, at a point on the South side of North Street 177.4 feet west of its intersection with the West margin of the I. C. R. R. Right of Way, and running thence West 117 feet along the South margin of said North Street, thence South 158.5 feet, thence East 85.3 feet to property of Canton Ice Co., thence Northeasterly parallel to the I. C. R. R. to the point of beginning, And

WHEREAS, it is deemed advisable to sell and dispose of said property for the best interest of the stockholders of this corporation, the same not being suitable or useful for the purpose of this corporation and

WHEREAS, A fair and just price for the same is \$1,000.00, and the Canton Ice Company is desirous of purchasing the same at said sum for cash; and whereas the New Mississippi Company owns Lot 15 of North side of Franklin Street west of I.C.R.R. in Canton, Mississippi, and desires to sell it to this corporation for the sum of \$1,000.00 cash; which is a fair and just price for the same, and it is suitable for the uses and purposes of this corporation and it desires to purchase it; NOW, therefore, be it resolved by this Board that said property now owned by this corporation, be sold to said Canton Ice Company for said sum of \$1,000.00 cash, and Jos Newburger, President, or Vice-President, and J. T. Thomas, Secretary, be and they are hereby empowered and directed to convey and warrant to said Canton Ice Company said property now owned by this corporation, for and in behalf of, and in the name of this corporation, and they are hereby authorized and directed to purchase said lot from said The New Mississippi Company for \$1,000.00 and they are hereby authorized and directed to execute a mortgage for and in behalf of this corporation upon the lot to be purchased from said The New Mississippi Company to secure the bond holders as additional security to the mortgage recorded in book BE on page 63 Et Seq., in the Chancery Clerks Office of Madison County, Mississippi, and the Grenada Bank, Trustee, in said mortgage will release the said property conveyed by this corporation to the Canton Ice Company from said mortgage and the property so purchased from said New Mississippi Company shall stand as security for said bonds in lien, Pro Tanto, of the property hereby ordered to be released and sold to said Canton Ice Company, and said property sold to said Canton Ice Company shall forever stand discharged from said mortgage recorded in Book BE on page 63 Et Seq.

This corporation shall pay one-half of the taxes for 1922 and said purchaser shall pay the other one half of the taxes on said property.

Said property sold to said Canton Ice Company is an outlying lot with no improvements thereon and is not necessary for the uses and purposes of this corporation, and said Trustee is satisfied as to the correctness of the certificate to it by the Secretary under the corporate seal of the said Company, and the property purchased from the New Mississippi Company is suitable and of equal value to that sold to said Canton Ice Company in the opinion of this corporation and in the opinion of said Trustee. The said Trustee consents to this conveyance and subscribed its name on the minutes of this Board as evidence thereof.

There being no further business this Board adjourned Sine Die.
This 22 day of June 1922.

(SEAL)

(SEAL)

Jos Newburger, President
J. T. Thomas, Secretary.
GRENADE BANK, TRUSTEE.
By J. T. Thomas, President
BY B. C. ADAMS CASHIER