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W. K. Michel
To/B.S. & V.L. ~~Trick~~
R. C. Gilbert
Floyd Gilbert

Filed for Record at 9:15 o'clock A. M. the 19
day of Feby 1927
Recorded the 23rd day of Feby 1927
W.B. Jones Chancery Clerk
By H. D. Lane, D. C.

In Consideration of the sum of One Hundred, Twenty-Five & No/100 (\$125.00) DOLLARS,
cash in hand paid me by R.C. Gilbert and Floyd Gilbert the receipt of which is
hereby acknowledged, and of the further sum of Three Hundred & No/100 (\$300.00) DOLLARS,
due me by them as is evidenced by their nine promissory notes of even date herewith,
due and payable to my order, as follows, viz:

- | | | |
|-----------------------|------------------|-------------|
| One Note for \$ 33.40 | Due one month | after date. |
| One Note for \$ 33.40 | Due two months | after date. |
| One Note for \$ 33.40 | Due three months | after date. |
| One Note for \$ 33.40 | Due four months | after date. |
| One Note for \$ 33.40 | Due five months | after date. |
| One Note for \$ 33.25 | Due six months | after date. |
| One Note for \$ 33.25 | Due seven months | after date. |
| One Note for \$ 33.25 | Due eight months | after date. |
| One Note for \$ 33.25 | Due nine months | after date. |
| One Note for \$ | Due | after date. |
| One Note for \$ | Due | after date. |

Each of said notes bearing interest after its respective ~~maturity~~ ^{date} at the rate of ~~eight~~ ^{fifteen} per cent. per annum, and ~~& bargain, sell and deliver~~
attorney's fees, if placed in the hands of a lawyer for collection after maturity I, W.K. Michel do hereby convey and warrant
unto the said R.C. Gilbert and Floyd Gilbert City of Canton forever, the following described
property ~~Real Estate~~ lying and being situated in Madison County, State of Mississippi, to-wit:-----

My Shoe finisher and shoe stitcher and my three horsepower Electric Motor,

The above property, being located in the Shoe Repairing Shop, which I have occupied in
the Masonic Building on the North side of West Peace St., in said City.

It is agreed that the said Gilberts may pay any or all of the notes described above
at any time.

The said Gilberts by the acceptance of this bill of sale, hereby agree to keep said
machinery insured against loss by fire, in a sum not less than \$300.00, with the loss clause
payable to Robert H. Powell, Trustee.

For a valuable consideration the notes described herein have been transferred with
recourse to R.H. Powell, Atty., for E.G. Carter of Texas.

We or our, or I, or my assigns may become the Purchaser or Purchasers at any sale
made under this deed.

Should default be made in the payment of either of said promissory notes when due, then I or my assigns can in my or
assigns' option, declare them all due and payable whether so by their terms or not, and sale then can be made of said property as here-
inafter provided.

To secure the payment of said notes I and my assigns hereby retain a vendor's lien upon said property and the
said Gilberts by the acceptance of this deed intends to make
and acknowledge a lien upon said property in the nature of a mortgage, with power of sale in me or my assigns, and I
or my assigns may enforce said lien without recourse to the courts, if there shall be default in the payment of any of said promissory
notes, by a sale of said property, before the south door of the Court House in Canton, Mississippi, at public auction, to the highest
bidder, for cash, after having given ^{three} (3) /days' notice of the time and place of sale, by posting a written or printed notice thereof
at the Court House door in said County, and may convey the property so sold to the purchasers thereof by proper instruments of con-
veyance; and from the proceeds of said sale, I or my assigns, shall first pay the costs and expenses of executing said sale, and
second, pay the indebtedness secured and intended to be secured by this deed to the owners thereof; and should any balance remain
I or my assigns shall pay it over to the said Gilberts or his assigns. The said Gilberts
is entitled to the rents and shall pay the taxes on said property for the year 1927.

WITNESS my signature and seal, this 18th day of February, A. D. 1927.

Attest: R. H. Powell

W. K. Michel (Seal)
Mark (Seal)

STATE OF MISSISSIPPI, } ss.
Madison County }
City of Canton } Personally appeared before me Robert H. Powell, a Notary Public
City of said }
in and for said County and State, the within named W.K. Michel who acknowledged
that he signed, sealed and delivered the foregoing instrument of writing on the day and year therein mentioned, as his act and deed and for
the purpose therein expressed.

WITNESS my hand and official seal, this 18th day of February, A. D. 1927.

Robert H. Powell,
(SEAL) Notary Public.