

Madison County, Mississippi
Board of Supervisors of
Madison County, Mississippi
To W. D. & W. L.
W. S. McMullen
W. G. McMullen

Filed for record the 17th day
of Oct., 1925 at 8:30 A.M.
Recorded the 17th day of Oct. 1925.
W. B. Jones, Chancery Clerk
A.O. Sutherland, D.C.

In consideration of the sum of Four Hundred Dollars cash in hand paid me by W. S. & W. G. McMullen, the receipt of which is hereby acknowledged; and the further consideration of the sum of \$2600.00, evidenced by the 13 notes of the grantee herein, due and payable as follows, to wit:-

One note for \$356.00, due Dec. 1st, 1926:
One note for \$344.00, due Dec. 1st, 1927:
One note for \$332.00, due Dec. 1st, 1928:
One note for \$320.00, due Dec. 1st, 1929:
One note for \$308.00, due Dec. 1st, 1930:
One note for \$296.00, due Dec. 1st, 1931:
One note for \$284.00, due Dec. 1st, 1932:
One note for \$272.00, due Dec. 1st, 1933:
One note for \$260.00, due Dec. 1st, 1934:
One note for \$248.00, due Dec. 1st, 1935:
One note for \$236.00, due Dec. 1st, 1936:
One note for \$224.00, due Dec. 1st, 1937:
One note for \$212.00, due Dec. 1st, 1938:
NOTES ARE DUE DEC. 1ST OF EACH YEAR

(This deed executed and delivered pursuant to Order of Board of Supervisors in Minute Book O, at page 72:)
each of said notes bearing interest after their respective maturities at the rate of six per cent. per annum and ten per cent. additional if placed in the hands of an attorney for collection, after maturity, Madison County, Mississippi, and the Board of Supervisors of Madison County, Mississippi, as and for Dist. Two Road Bond Sinking Fund, by its President and Clerk, hereby CONVEY AND WARRANT unto the said W. S. McMULLEN and W.G. McMULLEN the following described tract of parcel of land, lying and being situated in Madison County, Mississippi, to wit:-

S $\frac{1}{2}$ Lots 5 and 6 W. B. L., Section 25, Twp 12, Range 4 East:
Lots 1 and 2 W. B. L., Section 36, Twp 12, Range 4 East:

Grantees herein are to collect the rent on said land for the year 1925, and Grantors are to pay the taxes on said lands for the year 1925:

Grantee herein shall have the right to pay any or all of said notes at any maturity date, and only earned interest will be collected.

Failure of grantee to pay any one of said notes at its respective maturity shall, ipso facto, cause all of said notes to become due and payable at once, and Grantor may proceed to enforce the payment thereof as hereinafter provided.

A Vendor's lien is hereby reserved by the Grantor herein to secure the prompt payment of the above notes at their respective maturities, and the said W. S. McMULLEN and W. G. McMULLEN by the acceptance of this deed, acknowledges a vendor's lien in the nature of a mortgage, with power of sale in R. E. Spivey Jr., Trustee and the said R. E. Spivey Jr., Trustee, may enforce said lien without recourse to the Courts, if there shall be default in the payment of any of said notes, by a sale of the property before the South Door of the Court House, in Canton, Mississippi, at public auction to the highest bidder, for cash, after having given three weeks notice of the time, place, and terms of said sale, by posting a notice thereof at the South Door of the Court House in Canton, Mississippi, and by publication for three weeks, as is required by law for sales under a deed of trust, and may convey the property so sold to the purchaser thereof by proper instrument of conveyance; and from the proceeds of said sale, he shall first pay the costs and expenses of executing this sale, and second, pay the indebtedness secured hereby, and, should any balance remain, he shall pay the same to the Grantee herein.

Witness my signature this the 15th day of October, 1925.

(SEAL)

State of Mississippi)
Madison County
District Number One }

Madison County, Mississippi, By The
Board of Supervisors of Madison
County, Mississippi, for Dist. Two
Road Bond Sinking Fund,
W. R. Shearer, President,
W. B. Jones, Clerk

Before me, the undersigned authority, duly commissioned and qualified to take and certify acknowledgements in and for said District, County and State, personally appeared the within named W. R. SHEARER, President, and W. B. JONES, Clerk of Board of Supervisors, who acknowledged that they signed and delivered the above and foregoing instrument on the day and year therein written, and as and for the act and deed of said Madison County and Board of Supervisors, Madison County, Mississippi.

Given under my hand and official seal this, the 15 day of October, 1925.

(\$3.00 revenue stamp attached & cancelled) (SEAL)

R. E. Spivey, Jr., Notary Public.

The notes mentioned in this deed are called in this deed and same are hereby satisfied & can be called in record this the 28th day of May 1935. A.O. Sutherland, D.C. Clerk