

W. A. Falkner,
 & Mrs. M. S. Falkner
 To / Timber Deed
 Pearl River Valley Lumber Co.

Chancery Clerk

Filed for record on the 15th day of September 1922 at 9 o'clock A.M.
 Recorded on the 15th day of Sept. 1922.
 D.C. McCool, Clerk
 Lillian Holliday, D.C.

TIMBER DEED

State of Mississippi,
 County of Madison.

For and in consideration of the sum of Seven Hundred and 00/100 (\$700.00) Dollars, cash in hand paid to W. A. Falkner and Mrs. M. S. Falkner, his wife, by Pearl River Valley Lumber Company, a Delaware Corporation the receipt whereof is hereby acknowledged, we, W. A. Falkner and Mrs. M.S. Falkner, hereby sell, convey and warrant in fee simple unto Pearl River Valley Lumber Company, a Delaware Corporation, all Timber, Trees, Brush and Underbrush lying, being, growing or standing on or upon those lands lying, being and situate in Madison County, State of Mississippi, more particularly described as follows, to-wit:

SE¹ of SW¹ or, SE¹ of Lot No. 6 Section 26, and NW¹ of NW¹
 lying West of Pearl River except three acres in the SE¹
 corner of the NW¹ of NW¹ Section 35 all in Township 9

N. R. 4 E.

together with the right to enter on said lands with railroads, tram roads, wagon roads, and with any and all such machinery, appliances, devices and logging equipment as the said Pearl River Valley Lumber Company, may desire, and cut and remove the said Timber, Trees, brush and underbrush, or so much thereof as they may desire lying, being, growing and standing on or upon the above described lands within 7 years from the date hereof.

For the above named consideration the grantors also convey to the said Pearl River Valley Lumber Company the right to erect such buildings and improvements as in their judgment they may deem necessary or desirable for the removal of the timber herein conveyed or any other timber which they may own, and the said Pearl River Valley Lumber Company, shall have the right to remove such buildings or improvements from said lands whenever they desire.

For said above consideration we, also hereby convey and warrant unto the said Pearl River Valley Lumber Co., a railroad right of way 100 feet within parallel lines over, through, upon and across said lands, and also the right to construct such switches, spurs and side tracks as the said Pearl River Valley Lumber Company may elect. Said railroad right of way, switches, spurs and side tracts to be located at the will and pleasure of the Pearl River Valley Lumber Company.

Witness our hands this 14th day of September 1922.

W. A. Falkner
 Mrs. M. S. Falkner.

The State of Mississippi,
 Madison County.

Personally came and appeared before me, the undersigned authority, the above named W. A. Falkner, and Mrs. M. S. Falkner, his wife, who acknowledged that they signed, executed and delivered the foregoing instrument as their act and deed on the day and date therein set forth and for the purposes therein mentioned.

Witness my had and seal of office this, the 14 day of September 1922.

(SEAL)

D. C. McCool, Chancery Clerk.

\$1.00 revenue stamp attached
 and cancelled.

Madison Co. Sweet Potato Curing &
 Storage Co., of Canton, Miss.
 To/Deed
 First National Bank, Canton, Miss.

Filed for record the 22nd day of Sept 1922 at 11 o'clock A.M.
 Recorded the 22nd day of Sept, 1922.
 D. C. McCool, Chancery Clerk
 A. O. Sutherland, D.C.

WHEREAS the Madison County Sweet Potato Curing and Storage Co., of Canton, Mississippi is indebted to the First National Bank, of Canton, Mississippi, in the sum of \$4105.61 on this date as is evidenced by notes and deed of trust executed to said bank on October 25, 1920, said deed of trust recorded in Book BS, page 54 of the Records of Madison County, Mississippi, and

WHEREAS, said Madison County Sweet Potato Curing and Storage Co. can not pay said indebtedness, and is not in position to give additional security for same, and the said bank has requested the payment of said indebtedness or the securing of same with additional security; and

WHEREAS at a call meeting of the stockholders of said Sweet Potato Curing and Storage Co., held on September 21, 1922, after full consideration it was moved, seconded, and carried by said stockholders to transfer, convey, and deliver to said bank its unexpired lease, and the potato house, and contents thereof, in liquidation and payment of said indebtedness, and G.M. Smith-vaniz, President of said Corporation, being authorized by said resolution to execute and deliver said conveyance on the part of said corporation, this resolution being duly of record in Minute Book No. 1, page No. 8 of the minutes of said corporation, and

WHEREAS, on September 21, 1922 there was a special meeting of the Board of Directors of said Madison County Sweet Potato Curing and Storage Co., called by the President of said Board for the purpose of ~~xx~~ ratifying and concurring in the action taken by the stockholders' meeting of said corporation, at which special meeting of said directors there was a majority of the Board present, and after full discussion on motion duly made, seconded, and carried, said Board of Directors ratified and concurred in the action taken at the stockholders meeting authorizing G.M. Smith-vaniz, President of said Corporation and of