

24  
Madison County, Mississippi  
Board of Supervisors of  
Madison County, Mississippi  
To W. D. & V. L.  
W. S. McMullen  
W. G. McMullen

✓ ✓ ✓  
Filed for record the 17th day  
of Oct., 1925 at 8:30 A.M.  
Recorded the 17th day of Oct. 1925.  
W. B. Jones, Chancery Clerk  
A.O.Sutherland, D.C.

In consideration of the sum of Four Hundred Dollars cash in hand paid me  
by W. S. & W. G. McMullen, the receipt of which is hereby acknowledged; and the further  
consideration of the sum of \$2600.00, evidenced by the 13 notes of the grantee herein,  
due and payable as follows, to wit:-

One note for \$356.00, due Dec. 1st, 1926;  
One note for \$344.00, due Dec. 1st, 1927;  
One note for \$332.00, due Dec. 1st, 1928;  
One note for \$320.00, due Dec. 1st, 1929;  
One note for \$308.00 due Dec. 1st, 1930;  
One note for \$296.00, due Dec. 1st, 1931;  
One note for \$284.00, due Dec. 1st, 1932;  
One note for \$272.00, due Dec. 1st, 1933;  
One note for \$260.00, due Dec. 1st, 1934;  
One note for \$248.00, due Dec. 1st, 1935;  
One note for \$236.00, due Dec. 1st, 1936;  
One note for \$224.00, due Dec. 1st, 1937;  
One note for \$212.00, due Dec. 1st, 1938;  
NOTES ARE DUE DEC. 1ST OF EACH YEAR

(This deed executed and delivered pursuant to Order of Board of Supervisors  
in Minute Book C, at page 72.)  
each of said notes bearing interest after their respective maturities at the rate of six  
per cent. per annum and ten per cent. additional if placed in the hands of an attorney  
for collection, after maturity, Madison County, Mississippi, and the Board of Supervisors  
of Madison County, Mississippi, as and for Dist. Two Road Bond Sinking Fund, by its  
President and Clerk, hereby CONVEY AND WARRANT unto the said W. S. McMULLEN and W.G.  
McMULLEN the following described tract of parcel of land, lying and being situated in  
Madison County, Mississippi, to wit:-

S<sup>E</sup> Lots 5 and 6 W. B. L., Section 25, Twp 12, Range 4 East:  
Lots 1 and 2 W. B. L., Section 36, Twp 12, Range 4 East:

Grantees herein are to collect the rent on said land for the year 1925,  
and Grantors are to pay the taxes on said lands for the year 1925:

Grantee herein shall have the right to pay any or all of said notes at  
any maturity date, and only earned interest will be collected.

Failure of grantee to pay any one of said notes at its respective maturity  
shall, ipso facto, cause all of said notes to become due and payable at once, and  
Grantor may proceed to enforce the payment thereof as hereinafter provided.

A Vendor's lien is hereby reserved by the Grantor herein to secure the  
prompt payment of the above notes at their respective maturities, and the said W. S.  
McMULLEN and W. G. McMULLEN by the acceptance of this deed, acknowledges a vendor's lien  
in the nature of a mortgage, with power of sale in R. E. Spivey Jr., Trustee and the  
said R. E. Spivey Jr., Trustee, may enforce said lien without recourse to the Courts, if there

shall be default in the payment of any of said notes, by a sale of the property before  
the South Door of the Court House, in Canton, Mississippi, at public auction to the high-  
est bidder, for cash, after having given three weeks notice of the time, place, and  
terms of said sale, by posting a notice thereof at the South Door of the Court House  
in Canton, Mississippi, and by publication for three weeks, as is required by law for  
sales under a deed of trust, and may convey the property so sold to the purchaser thereof  
by proper instrument of conveyance; and from the proceeds of said sale, he shall first pay  
the costs and expenses of executing this sale, and second, pay the indebtedness secured  
hereby, and, should any balance remain, he shall pay the same to the Grantee herein.

Witness my signature this the 15th day of October, 1925.

(SEAL)

State of Mississippi)  
Madison County  
District Number One )

Madison County, Mississippi, By The  
Board of Supervisors of Madison  
County, Mississippi, for Dist. Two  
Road Bond Sinking Fund,  
W. R. Shearer, President,  
W. B. Jones, Clerk

Before me, the undersigned authority, duly commissioned and qualified to take  
and certify acknowledgements in and for said District, County and State, personally  
appeared the within named W. R. SHEARER, President, and W. B. JONES, Clerk of Board of  
Supervisors, who acknowledged that they signed and delivered the above and foregoing  
instrument on the day and year therein written, and as and for the act and deed of said  
Madison County and Board of Supervisors, Madison County, Mississippi.

Given under my hand and official seal this, the 15 day of October, 1925.

(\$3.00 revenue stamp attached & cancelled) (SEAL)

R. E. Spivey, Jr., Notary Public.