

State of Indiana  
County of Porter  
City of Valparaiso )

Personally appeared before me, the undersigned authority in and for said City, County and State, TILLIE STONER KIMERER, who acknowledged that she signed, sealed and delivered the foregoing instrument of writing, on the day and year therein mentioned as her act and deed.

Given under my hand and official seal this the 13th day of November, 1928.

(SEAL) Mark B. Rockwell, Notary Public  
My commission expires March 26, 1930.

State of Texas  
County of Lubbock  
City of Lubbock )

Personally appeared before me, the undersigned authority in and for said City, County and State, PAULINE STONER RANKIN, who acknowledged that she signed, sealed, and delivered the foregoing instrument of writing on the day and year therein mentioned, as her act and deed.

Given under my hand and official seal, this the 3rd day of November, 1928.

(SEAL) S. B. Williams

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Paul M. Pace  
To W.D. & V. L.  
Aron K. Ray  
Marshall N. Ray

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Filed for record the 30th day of Dec.  
1928 at 2:50 o'clock P.M.  
Recorded the 10th day of Dec., 1928.

W.B. Jones, Chancery Clerk  
Cammie Parker, D. C.

Principal of Deferred Payments \$1625.00  
Interest is 6% Exempt.

In consideration of the sum of One Hundred Twenty-Five (\$125.00) Dollars, cash in hand paid me by Aaron K. Ray and Marshall N. Ray, the receipt of which is hereby acknowledged, and of the farther sum of Two Thousand Fifty-Five & 50/100 (\$2055.50) Dollars due me by said Aaron K. Ray and Marshall N. Ray, as is evidenced by their seven promissory notes of even date herewith, due and payable to me or order, as follows, viz:

One Principal & interest note for \$297.50 due One Year after date,  
One Principal & interest note for \$285.50 due Two years after date,  
One Principal & interest note for \$273.50 due Three years after date,  
One Principal & Interest note for \$261.50 due Four years after date,  
One Principal & Interest note for \$249.50 due Five years after date,  
One Principal & interest note for \$237.50 due Six years after date,  
One Principal & interest note for \$450.50 due Seven years after date,

each of said notes bearing interest after its respective maturity at the rate of 6% per annum, and 10 per cent attorney's fee, if placed in the hands of an attorney for collection after maturity, I, Paul M. Pace, do hereby CONVEY AND WARRANT unto the said AARON K. RAY and MARSHALL N. RAY, forever, the following described real estate lying and being situated in Madison County, State of Mississippi, to wit:-

Lot 2 W. B. L. in Section 20, Township 10, Range 5 East less 10 A. off North end; and 17 acres off Lot 4 E.B.L. Section 29, Twp. 10, Range 5 East; being same land conveyed R. E. Martin by A. L. & Bessie Kraft Oct. 27, 1919 by deed recorded in Book YYY page 311 in Chancery Clerks office Madison County, Miss., reference to which is made to aid in this description.

The above described notes are hereby declared by the parties hereto to be in the nature of rent notes for the years in which each matures and secured by a lien on the agricultural crops in the nature of a landlord's lien.

Should default be made in the payment of either of said promissory notes when due, then I or my assigns can in my or assigns' option declare them all due and payable, whether so by their terms or not, and sale then can be made of said property as herein-after provided.

To secure the payment of said notes, I and my assigns hereby retain a vendor's lien upon said property, and the said Aaron K. Ray and Marshall N. Ray, by the acceptance of this deed intends to make and acknowledge a lien upon said property in the nature of a mortgage with power of sale in me or my assigns, and I or my assigns may enforce said lien without recourse to the courts, if there shall be default in the payment of any of said promissory notes, by a sale of said property, before the South Door of the Court House in Canton, Mississippi, at public auction, to the highest bidder, for cash, after having given three weeks' notice thereof by posting said note at the South Door of the Court House in said County, and by publishing said notice for three consecutive weeks preceding said sale, in a newspaper published in Madison County, Mississippi, and may convey the property so sold to the purchasers thereof by proper instruments of conveyance; and from the proceeds of said sale, I or my assigns, shall first pay the costs and expenses of executing said sale, and secondly pay the indebtedness secured and intended to be secured by this deed to the owners thereof; and should any balance remain I or my assigns shall pay it over to the said Aaron K. Ray and Marshall N. Ray or their assigns. The grantor or his assigns may purchase at the foreclosure sale in case of default.

The said grantees are entitled to the rents and they shall pay the taxes on said property for the year 1928.

Witness my hand and seal this the 15th day of November, 1928.

Paul M. Pace (Seal)