

219144

IN THE CHANCERY COURT OF MADISON COUNTY,
MISSISSIPPI

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GARDES DIRECTIONAL DRILLING, INC.

PLAINTIFF

V.

NO. 92-315

G & S OIL COMPANY, INC., SEGAH
PETROLEUM CORPORATION, ARNE D.
GREAVES AND SEBASTIAN GREAVES

DEFENDANTS

NOTICE OF LIS PENDENS

STATE OF MISSISSIPPI

COUNTIES OF MADISON AND YAZOO

TO ALL PERSONS INTERESTED IN THE BELOW DESCRIBED LANDS:

Please be advised that on May 2, 1997, Gardes Directional Drilling, Inc., a Louisiana corporation, has filed suit against G & S Oil Company, Inc., Segah Petroleum Corporation, Arne D. Greaves and Sebastian Greaves seeking to reform that certain Deed of Trust from G & S Oil Company, Inc., to Russell P. Grant, Jr., as Trustee for Gardes Directional Drilling, Inc., dated May 20, 1996, and recorded in Deed of Trust Book 982 beginning on Page 619 in the records of the Office of the Chancery Clerk of Madison County, Mississippi, and in Deed of Trust Book 210B beginning on Page 236 in the records of the Office of the Chancery Clerk of Yazoo County, Mississippi (the "Deed of Trust"), and for a judicial foreclosure of said Deed of Trust covering the following described land:

MADISON COUNTY, MISSISSIPPI

Township 11 North, Range 3 East:

Section 3: W1/2 SW1/4

SE1/4 SW1/4

SW1/4 SE1/4

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Section 4: S1/2 S1/2 NE1/4

N1/2 SE1/4

Section 10: NE1/4 NW1/4

NW1/4 NE1/4

NE 1/4 NE1/4 Less the East 15.36 Acres thereof.

YAZOO COUNTY, MISSISSIPPI

Township 12 North, Range 3 East:

Section 30: SE1/4 SE1/4

Section 32: SE1/4

Section 33: NW1/4 SW1/4

Township 12 North, Range 2 East:

Section 14: S1/2 SE1/4 SW1/4

Section 15: part, S1/2

Section 23: N1/2 NE1/4 NW1/4

Section 24: SW1/4 SE1/4


The nature of the claims in this lawsuit as to said lands are as follows:

A. Reforming Exhibit "A" of the Deed of Trust to properly describe the production units covered by said Deed of Trust and the quantum of interest therein.

- B. Entering judgment for Plaintiff on the Promissory Note which is secured by the Deed of Trust.
- C. Authorizing Plaintiff to foreclose the Deed of Trust.
- D. Entering judgment against Defendant G & S for breach of warranty.
- F. For such further general and equitable relief as the Court may deem proper

Executed this the 20 day of May, 1997.

GARDES DIRECTIONAL DRILLING, INC.

By: 
 RUSSELL P. GRANT, JR.
 It's Attorney

RUSSELL P. GRANT, JR.
 Attorney at Law
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STATE OF MISSISSIPPI, COUNTY OF MADISON:

I certify that the within instrument was filed for record in my office this 2 day of May, 19 97, at 2 o'clock P.M., and was duly recorded on the 1 **MAY 02 1997**, Book No. 7, Page 87.

STEVE DUNCAN, CHANCERY CLERK

BY:  D.C.