

so located and laid out and surveyed by said Company, its successors and/or assigns, and notice in writing of such location, laying out and survey, being given to the person or persons at the time being the owner or owners of said land or governmental subdivision then and not before, shall the location and boundary lines of such right of way on and over said governmental subdivision be taken as fixed.

RESERVATION NO. 1. Interior Lumber Company hereby reserves to itself, its successors and/or assigns absolutely and without time limit whatsoever, all the oil, gas and mineral discovered on, in or under the lands herein described, together with the rights of way, easements and privileges required to conveniently explore for, bore wells, erect buildings, tanks, etc., for the producing, storing or removal of such oil, gas or mineral products. Also the right to remove all such structures and material as may have been erected or collected for the purposes herein set out.

IT IS FURTHER EXPRESSLY PROVIDED,-

(a). That the reservation on the timber in Reservation No. 1 herein, is a reservation of the fee without any time limit for the removal of the timber except as therein provided.

(b). That the Interior Lumber Company, its successors and/or assigns, shall have the right and privilege of using any unmerchantable dead or down timber on said land or any part thereof for farm fencing or agricultural purposes, together with all the rights of way, and of easement for the removal thereof.

(c). That insofar as the same is affected by the provisions of the timber-sale contract between Interior Lumber Company and Gammill Lumber Company, the conveyance of the property and land herein described, is subject to the prior rights, if any of the Gammill Lumber Company, its successors and/or assigns, under the terms of said contract,

(d). That except as to the 100 foot right of way provided for by Reservation No. 4 herein, all rights of entry and of way and rights to use the land for the purposes of the removal of the timber from any governmental subdivision shall cease and determine one year from the date when the Gammill Lumber Company, its successors and/or assigns, under the terms of the timber sale contract hereinbefore referred to, shall as provided in said contract release such subdivisions to Interior Lumber Company, its successors and/or assigns; and in the event of the default of said Gammill Lumber Company in payments under the terms of said contract, or in the event of default by the successors or assigns of said Company, and the enforcement by Interior Lumber Company, or its successors or assigns, of its rights as unpaid vendor under the term of said contract, AND IN THE EVENT OF THE SALE of the timber and other rights and property described by and in the said contract by order of any court, then as the purchaser, all such rights of entry and of way on, in and over said lands or any part thereof, and all rights to use any subdivision or lot in logging or transporting timber products, shall, except as to said 100 ft. right of way described in "Reservation No. 4" hereof, cease and finally terminate two years after the purchaser shall begin to cut and remove the timber from such lot or subdivision.

Witness the signature of the said Interior Lumber Company by its duly authorized officer, this 31 day of August, 1920.

Interior Lumber Company,

By, Roy L. Hogue, Sec.

State of Mississippi,)

County of Hinds,)

Personally appeared before me, the undersigned authority in and for said County and State, the within named Roy L. Hogue, who acknowledged that he was the secretary of said Interior Lumber Company and duly authorized to execute the foregoing instrument, and that, as such officer of said Company, he signed and delivered the foregoing deed as and for the act of the said corporation and on the day and year therein mentioned.

Given under my hand and seal of office this 13th day of November, 1920.

(\$2.45 fee paid)

(SEAL) H. O. Bland, Notary Public.

Interior Lumber Co.,
To/Contract,
Owl's Ranch Club,
W.M.Yandell, R.W.Mosby,
John Wohner, Sr., L.P.Hossley,
Mike Wohner, John Wohner,Jr.,
Mrs. Claude C.Dinkins.

Filed for record the 28th day of Feby
1921 at 10 o'clock A.M.

Recorded the 28th day of Feby 1921.

OWL'S RANCH
W.M.Yandell,R.W.Mosby,
John Wohner,Sr., L.P.Hossley,
Mike Wohner, John Wohner,Jr.,
Mrs.Claude C.Dinkins.

This contract made this the 5th day of January, 1921, between the Interior Lumber Company, incorporated, of the first part, and the undersigned owners of Owl's Ranch, an association of individuals, owning certain lands and waters in Madison County, Miss., of the second part, witnesseth:

Whereas parties of the first part are erecting fences in Pearl River Swamp and in the vicinity of the lands and fishing club of the said Owl's Ranch, and whereas parties of the second part are under the impression that in some places where said fences are being erected, or have already been erected, that the fence in places runs over on the lands of said parties of the second part, and whereas parties of second part have no desire to inconvenience party of the first part by causing any removal of said fences,

Therefore, in consideration of the acquiescence of parties of second part to the building of said fences as now being built or as already built, party of the first part hereby contracts and agrees that the said Interior Lumber Company will at no time in the future lay any claims to any lands now belonging to parties of second part on account of the adverse possession on the part of parties of first as to said lands, and all limitations accruing to parties of first part or their heirs or devisees or successors by reason