

oil or gas lease now on said premises. This grant shall convey to and vest in the grantee herein the right to receive One-Half of all royalty that may become due and payable under any oil or gas lease that may now be on said premises or that may hereafter be executed on said premises under the authority hereinafter granted.

It is further agreed that if there is no valid oil, gas or mineral lease now on said premises, the grantor shall have and does reserve the exclusive right to, and may if he deems advisable but is not required so to do, execute a lease for oil or gas or other minerals covering said land, or any part thereof, for such bonus price and upon such terms as to royalty to be paid on oil, gas or other minerals produced under said lease, rentals to be paid in lieu of development, and other provisions that he shall deem advisable, and such leases shall have the same force and effect as though grantor and grantee herein had joined in the execution of the same; that is to say, the grantor herein shall have the exclusive right to execute a lease as lessor which shall give the lessee the right to enter, produce and remove the oil, gas or other minerals found in said premises, upon lessee complying with the terms of such lease and upon the payment of the royalty reserved and to be paid on oil, gas and other minerals produced under such lease. The grantor herein shall have the right to retain all bonus moneys received for the execution of any leases, and all rentals paid thereunder in lieu of development but 1/2 of all royalty to be paid on oil, gas or other minerals produced under any such lease shall belong to and be paid direct to the grantee herein. In the event there is an existing valid lease covering said land, and for any reason said lease becomes canceled, forfeited or inoperative, then and in such event the grantor shall have the same right and power to execute a new lease, as provided in the preceding sentence, and the same successive right upon the expiration of any lease.

TO HAVE AND TO HOLD unto the said grantee, its successors, grantees and assigns, for a period of fifteen years from date hereof, and as long thereafter as oil, gas or other minerals are produced from said land, and grantor hereby warrants the title to the property and rights herein conveyed unto the grantee, its successors, grantees and assigns, against every person claiming or to claim the same or any part thereof.

This grant and all the terms hereof shall run with the title to the land herein described and shall extend to and be binding upon the parties, their heirs, executors, administrators, successors, grantees and assigns.

WITNESS the signature of the grantors this 4th day of October, 1928.

WITNESSES:

Homer P. Lee  
STATE OF MISSISSIPPI  
COUNTY OF MADISON.

G. E. Abernathy.  
Bodie Abernathy

Personally appear before me a Notary Public the within named G. E. Abernathy and his wife, Bodie Abernathy who acknowledged that they signed and delivered the foregoing instrument on the day and year therein mentioned.

Given under my hand this 4th day of October, 1928.

(SEAL)

T. E. Bardin, Notary Public.

V V V

Exchange Royalty Co.  
To/Mineral Deed & Royalty Transfer  
Robt. R. McLachlen

Filed for record the 14 day of October 1930  
at 8 o'clock A.M. and  
Recorded the 1st day of November, 1930.

Aurie Sutherland, Clerk.  
Cammie Parker, D.C.

STATE OF TEXAS )  
COUNTY OF DALLAS)

KNOW ALL MEN BY THESE PRESENTS:

That EXCHANGE ROYALTY COMPANY OF MISSISSIPPI act in herein by and through HOMER P. LEE, its President, for and in consideration of (410.00) Ten Dollars and other valuable considerations to it in hand paid, receipt of which is hereby acknowledged, does hereby grant, sell, convey, assign and deliver unto ROBERT R. McLACHLEN of \_\_\_\_\_, hereinafter called grantee, his heirs and assigns, an undivided one/sixtyfourth interest in and to all of the oil, gas, casinghead gas, and all other minerals in, on and under, or which may be produced from the following described land in HINDS AND MADISON COUNTIES, MISSISSIPPI:

The North Half of the Northeast Quarter of Section 5, Township 7 North, Range 2 West, and the East Half of the Northeast Quarter, and the West Half of the Southeast Quarter of Section 32, Township 8 North, Range 2 West, containing 240 acres, more or less.

The interest herein conveyed in the above described land is a portion of that acquired therein by grantor herein that certain mineral conveyance dated 3rd day of October, 1928 from D. P. PERKINS and MITTY PERKINS, husband and wife, as grantors, to EXCHANGE ROYALTY COMPANY OF MISSISSIPPI, as grantee, recorded Volume 5 Page \_\_\_\_\_, Deed Records \_\_\_\_\_ County, reference to which is here made for all of its terms and conditions.

TO HAVE AND TO HOLD unto said grantee, his heirs and assigns, for a period of fifteen years from the date of the mineral conveyance referred to in the preceding paragraph hereof, and as long thereafter as oil, gas, or other minerals are produced from said land; and grantor hereby warrants the title to the property and rights herein conveyed unto the grantee, his heirs and assigns, against every person claiming or to claim the same or any part thereof.

WITNESS THE SIGNATURE of the grantor this 21st day of February, A.D. 1929.

ATTEST:

H. L. Dietert, Secretary.

EXCHANGE ROYALTY COMPANY OF MISSISSIPPI  
BY Homer P. Lee, President.

STATE OF TEXAS )  
COUNTY OF DALLAS) SS

Personally appeared before me, J. C. Stewart, a Notary Public, in and for the County and State aforesaid, Homer P. Lee, who is personally known to me and who acknowledged that he, the said Homer P. Lee, as President of and for and on behalf, and by authority of the EXCHANGE ROYALTY COMPANY OF MISSISSIPPI, a corporation organized and