

brush, lying, being, growing and standing on said lands within ten (10) years within the date hereof.

The said Pearl River Valley Lumber Company hereby reserves and retains the right to erect such buildings and improvements on the said lands as in their judgment they may deem necessary and desirable for the removal of said timber herein reserved or any other timber which they may own.

The Pearl River Valley Lumber Company also reserves and retains a railroad right-of-way (100) one hundred feet within parallel lines over, through and across the said lands. Also the right to construct such switches, spurs and side tracks as the Pearl River Valley Lumber Company may elect. Said railroad right-of-way, switches, spurs and side tracks to be located at the will and pleasure of the said Pearl River Valley Lumber Company.

Witness my hand and Corporate Seal this the 6th day of January A.D. 1923.

PEARL RIVER VALLEY LUMBER CO.,
By F. W. Reimers, Secretary (SEAL)

State of Louisiana,
Parish of Tangipohoa.

This day personally came and appeared before me, the undersigned authority, F. W. Reimers, personally known to me to be the Secretary of the Pearl River Valley Lumber Company who acknowledged that he signed, executed and delivered the foregoing instrument of writing as his official act and deed on the day and date therein set forth and for the purposes therein mentioned, with full power and authority given him by the Board of Directors of the Pearl River Valley Lumber Company.

Witness my hand and seal of office this the 6th day of January A.D. 1923.

D. C. (SEAL)

T. R. Thames, Notary Public in and for Parish
of Tangipohoa, La.

50¢ revenue stamp attached and cancelled.

CHANCERY CLERK

J. F. Steinriede,
To Gas Royalty Deed
C. E. Ranney

Filed for record on the 26th day of March
1923 at 10 o'clock A.M.

Recorded on the 26th day of March 1923.

D.C. McCool, Clerk
By Lillian Holliday, D.C.

Madison Co., Miss.
SALE OF OIL AND GAS ROYALTY

KNOW ALL MEN BY THESE PRESENTS:

That I, J.F. Steinreide Single man, of Canton, Mississippi, for and in consideration of the sum of One hundred and twenty and no/100 Dollars, (\$120.00), receipt of which is hereby acknowledged, have granted, bargained, sold, conveyed, and set over, and do...by these presents grant, bargain, sell, convey and set over to said C. E. Ranney, his heirs, successors and assigns, all the following property, estate, right, title and interest, to-wit:

An undivided one-half interest in all of the oil, gas, coal, and other minerals now, or at any time hereafter, lying in or under the following described tract of land (or any part thereof):

NE $\frac{1}{4}$ of NE $\frac{1}{4}$, Sec. 15, Twp. 10, N.
Range 3, East.

situated in the County of Madison, State of Mississippi, and also an undivided one-half interest in all my rights, interest and estate under and by virtue of any oil and gas mining lease or other mineral lease now, or hereafter existing, upon said premises, or any part thereof, including all rents and royalties accrued and to accrue; and also the perpetual and irrevocable right, privilege and easement of entering upon said lands and searching for, drilling wells, sinking shafts, mining, digging, extracting, taking and carrying away all of the oil, gas, coal and other minerals, in or under said lands, or that may be found therein or thereunder; and also the right to possession and use of so much of said premises, at all times as may be necessary to be practical carrying out of the purposes and provisions of this grant; provided, however, that grantor, upon payment to grantee, of one-half of all expenses and cost of producing such minerals, shall thereupon be entitled to one-half of the net profits arising from the sale and disposition thereof.

To Have and to Hold, All the aforesaid estate, property and easements, together with all and singular the rights, privileges and hereditaments thereunder belonging or appertaining, unto the said C. E. Branning, his heirs, successors and assigns, in fee simple forever, provided no production is obtained on above lands, when this conveyance shall be null & void within 10 yrs. from this date.

And the said J. F. Steinreide his heirs, successors and personal representatives, do...hereby covenant and agree to and with said C. E. Ranney his heirs, successors and assigns, that at the delivery of these presents he is lawfully seized in his own right of an absolute and indefeasible estate of inheritance in fee simple of, in and to all and singular the aforesaid premises and property; that he has good right to sell