

# Statement

Holder: MINERALS TRADING MINING  
SERVICES LTDA

 **Period from 10/01/2025 to 10/31/2025**

Issued on: 01/20/2026

 **Account Details**

Portfolio Number: 36595

Position Date: 10/31/2025

## Portfolio

Summary

Cash Accounts

Equities

Derivatives

Pending Settlement

Structured Products

Disclaimers

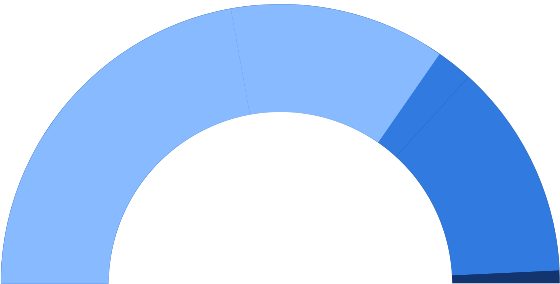
## Summary

A quick view of your Total Net Worth

	Previous (September 30, 2025)		Current (October 31, 2025)	
	Balance (USD)	Portfolio %	Balance (USD)	Portfolio %
Cash Accounts	374,730.30	82.63%	374,660.93	86.11%
Equities	(97,106.02)	(21.41)%	(105,127.81)	(24.16)%
Derivatives	20,930.13	4.61%	8,025.21	1.84%
Structured Products	155,070.00	34.19%	157,755.00	36.26%
Pending Settlement	(96.53)	(0.02)%	(194.86)	(0.04)%
Total Net Worth	453,527.87	100.00%	435,118.47	100.00%

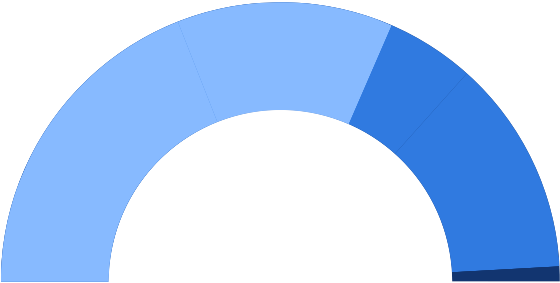
Allocation

By Instrument



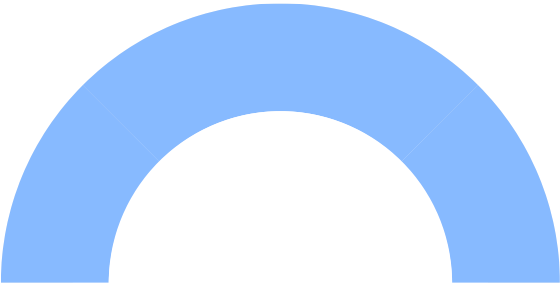
	%	Total Amount (USD)
Cash Accounts	86.11%	374,660.93
Structured Products	36.26%	157,755.00
Derivatives	1.84%	8,025.21
Pending Settlement	(0.04)%	(194.86)
Equities	(24.16)%	(105,127.81)
TOTAL	100%	435,118.47

By Region



	%	Total Amount (USD)
UNITED STATES	64.93%	282,508.04
FRANCE	36.26%	157,755.00
OTHERS	1.80%	7,830.35
SWEDEN	(2.98)%	(12,974.92)
TOTAL	100%	435,118.47

By Currency



	%	Total Amount (USD)
USD	102.98%	448,098.89
SEK	(2.98)%	(12,980.42)
TOTAL	100%	435,118.47

Cash Accounts

Description	Base Currency	Current Value (Base Currency)	Current Value (USD)
CASH	USD	200,248.24	200,248.24
CASH	SEK	(117.91)	(12.41)
Cash on Margin	USD	154,289.24	154,289.24
SSP	USD	20,135.86	20,135.86
Total			374,660.93

Transactions - 10/01/2025 to 10/31/2025

USD				
Trade Date	Settlement Date	Description	Amount	Balance
Previous Balance				211,309.57
02/05/2024	10/01/2025	Trade ID 103384096 - Stock Loan Fee - 01/10/2025	(4.72)	211,304.85
10/01/2024	10/01/2025	Trade ID 120705480 - Stock Loan Fee - 01/10/2025	(10.39)	211,294.46
10/23/2024	10/01/2025	Trade ID 122171723 - Stock Loan Fee - 01/10/2025	(6.97)	211,287.49
08/08/2025	10/01/2025	Trade ID 141154160 - Stock Loan Fee - 01/10/2025	(4.13)	211,283.36
10/08/2025	10/16/2025	Custody Fee - Sep/2025	(37.26)	211,246.10
10/17/2025	10/17/2025	Margin Call	(10,997.86)	200,248.24
Final Balance				200,248.24

SEK				
Trade Date	Settlement Date	Description	Amount	Balance
Previous Balance				(61.30)
09/02/2024	10/01/2025	Trade ID 118680565 - Stock Loan Fee - 01/10/2025	(56.61)	(117.91)
Final Balance				(117.91)

MARGIN(USD)				
Trade Date	Settlement Date	Description	Amount	Balance
Previous Balance				143,291.38
10/17/2025	10/17/2025	Margin Call	10,997.86	-
Final Balance				154,289.24

Equities

EQUITY						
Description	Ticker	ISIN	Quantity	Base Currency	Market Price	Current Value (USD)
CATERPILLAR INC	CAT US	US1491231015	(63)	USD	577.2600	(36,367.38)
DEERE & CO	DE US	US2441991054	(40)	USD	461.6300	(18,465.20)
INVESCO DB COMMODITY INDEX T	DBC US	US46138B1035	1,206	USD	22.8800	27,593.28
TECK RESOURCES LTD-CLS B	TECK US	CA8787422044	(430)	USD	42.9200	(18,455.60)
Volvo AB	VOLVB SS	SE0000115446	(470)	SEK	262.0000	(12,962.51)
WARRIOR MET COAL INC	HCC US	US93627C1018	(685)	USD	67.8400	(46,470.40)
Total						(105,127.81)

Transactions - Corporate Action - 10/01/2025 to 10/31/2025

EQUITIES									
Trade Id	Ticker	Description	ISIN	Quantity	Event Type	Base Currency	Ex Date	Settlement Date	Current Value (USD)
145680359	CAT US	CATERPILLAR INC	US1491231015	-	Dividend Reinvestment	USD	10/20/2025	11/20/2025	95.1300

Derivatives

FORWARDS											
Type	Trade Id	Currency	Notional	Currency	Notional	Fix Date	Settlement Date	Average Price	Market Price	Settlement Currency	Gain / Loss
NON DELIVERABLE	77985393	BRL	312,500.00	USD	(50,000.00)	10/30/2025	11/03/2025	6.2500	5.3850	USD	8,025.21
Total											8,025.21

Transactions - 10/01/2025 to 10/31/2025

CURRENCY OPTIONS											
Trade Date	Transaction	Description	Fixing Date	Settlement Date	Trade Id	Currency	Notional	Currency	Notional	Strike Price	Amount
10/31/2024	New	PUT USD CALL BRL	10/30/2025	10/30/2025	122613040	USD	237,000.0000	BRL	1,422,000.0000	6.0000	(10,001.40)

10

CREDIT/FUND LINKED NOTES							
Description ISIN	Maturity Date	Quantity	Base Currency Market Price	Next Coupon Date Coupon (%)	Yield	Accrued Interest	Current Value (USD)
BNP 0 01/17/30 0004 XS2883769304	01/17/2030	150,000	USD 105.1700	- -	(1.1922)	-	157,755.00
<b>Total</b>							<b>157,755.00</b>

Pending Settlement

Cash

USD			
Trade Date	Settlement Date	Description	Amount (USD)
02/05/2024	11/03/2025	Trade ID 103384096 - Stock Loan Fee - 03/11/2025	(4.76)
10/01/2024	11/03/2025	Trade ID 120705480 - Stock Loan Fee - 03/11/2025	(11.47)
10/23/2024	11/03/2025	Trade ID 122171723 - Stock Loan Fee - 03/11/2025	(8.40)
08/08/2025	11/03/2025	Trade ID 141154160 - Stock Loan Fee - 03/11/2025	(4.80)
09/30/2025	11/10/2025	Dividend Reinvestment: Trade ID 144379103 - DE US 40 09/30/2025	(64.80)
10/20/2025	11/20/2025	Dividend Reinvestment: Trade ID 145680359 - CAT US 63 10/20/2025	(95.13)
Total			(189.36)

SEK				
Trade Date	Settlement Date	Description	Amount (SEK)	Amount (USD)
09/02/2024	11/03/2025	Trade ID 118680565 - Stock Loan Fee - 03/11/2025	(56.35)	(5.50)
Total			(56.35)	(5.50)



## Disclaimer

The values of the portfolio investments (both assets and liabilities) stated herein are provided for informational purposes and must be considered as indicative only: the valuation of the investments may not reflect the actual realization value of any investment. Valuations of the individual investments are based on exchange rates and prices derived from customary market sources. The values are not binding on BANCO BTG PACTUAL S.A. CAYMAN BRANCH ("BTG PACTUAL") in any way, and the bank is not obliged to buy or sell investments at the corresponding figures or rates shown. All information provided is an indication of value as at the date of the statement and is subject to future adjustment.

An investment fund (a "Fund"), whether managed or not by BTG PACTUAL, may not provide figures for its Net Asset Value per share ("NAV") on a daily basis, and a Fund's valuation of its NAV may be subject to a financial audit; therefore any NAV stated herein may not reflect the particular Funds' actual NAV, and subsequent adjustments are possible. The indications of NAV herein must therefore be considered as an estimate. Furthermore, in providing NAV information, BTG PACTUAL is merely relaying NAV data provided by the Funds themselves.

BTG PACTUAL has not assessed the accuracy of the valuations received from any Fund and nor does it have access to full information concerning a Fund's underlying assets. BTG PACTUAL does not warrant or guarantee the accuracy, adequacy or completeness of any of the information and data contained herein and expressly disclaims: (i) liability for any errors or omissions in this information and data; and (ii) any other liability howsoever arising. No warranty or guarantee of any kind, whether implied, express, or otherwise arising, is given in conjunction with any of the information and data.

# Contact Us



## BTG Ombudsman

(+55) 0800-722-0048

From 9 a.m. BRT to 6 p.m. BRT, Monday to Friday, except on Brazilian or U.S. holidays

[ouvidoria@btgpactual.com](mailto:ouvidoria@btgpactual.com)