

# Statement

Holder: MINERALS TRADING MINING  
SERVICES LTDA

 **Period from 05/01/2025 to 05/31/2025**

Issued on: 01/20/2026

 **Account Details**

Portfolio Number: 36595

Position Date: 05/30/2025

## Portfolio

Summary

Cash Accounts

Equities

Derivatives

Pending Settlement

Structured Products

Disclaimers

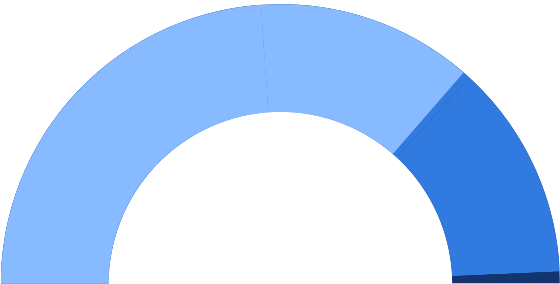
## Summary

A quick view of your Total Net Worth

	Previous (April 30, 2025)		Current (May 30, 2025)	
	Balance (USD)	Portfolio %	Balance (USD)	Portfolio %
Cash Accounts	401,664.15	86.30%	401,365.25	87.24%
Equities	(88,171.58)	(18.94)%	(91,274.97)	(19.84)%
Derivatives	10,128.80	2.18%	7,562.78	1.64%
Structured Products	141,990.00	30.51%	142,575.00	30.99%
Pending Settlement	(194.84)	(0.04)%	(161.74)	(0.04)%
Total Net Worth	465,416.53	100.00%	460,066.32	100.00%

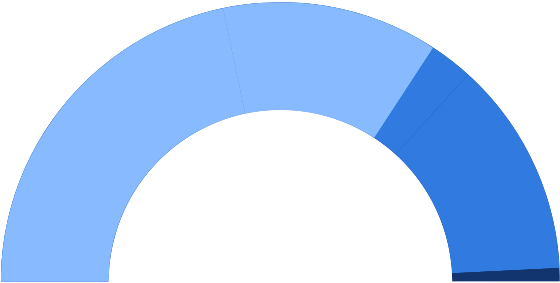
Allocation

By Instrument



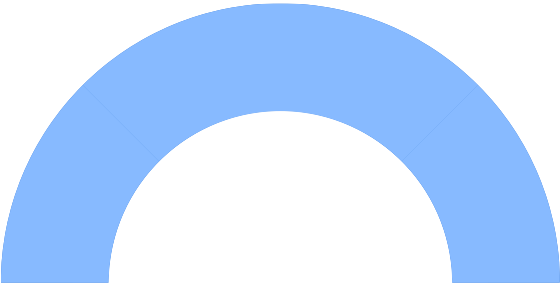
	%	Total Amount (USD)
Cash Accounts	87.24%	401,365.25
Structured Products	30.99%	142,575.00
Derivatives	1.64%	7,562.78
Pending Settlement	(0.04)%	(161.74)
Equities	(19.84)%	(91,274.97)
TOTAL	100%	460,066.32

By Region



	%	Total Amount (USD)
UNITED STATES	70.65%	325,043.74
FRANCE	30.99%	142,575.00
OTHERS	1.61%	7,401.04
SWEDEN	(3.25)%	(14,953.46)
TOTAL	100%	460,066.32

By Currency



	%	Total Amount (USD)
USD	103.25%	475,023.65
USD-CNH	0.00%	1.70
SEK	(3.25)%	(14,959.03)
TOTAL	100%	460,066.32

Cash Accounts

Description	Base Currency	Current Value (Base Currency)	Current Value (USD)
CASH	USD	238,313.07	238,313.07
CASH	SEK	(18,256.88)	(1,906.35)
Cash on Margin	USD	144,822.67	144,822.67
SSP	USD	20,135.86	20,135.86
Total			401,365.25

Transactions - 05/01/2025 to 05/30/2025

USD				
Trade Date	Settlement Date	Description	Amount	Balance
Previous Balance				250,989.69
02/05/2024	05/01/2025	Trade ID 103384093 - Stock Loan Fee - 01/05/2025	(6.41)	250,983.28
02/05/2024	05/01/2025	Trade ID 103384096 - Stock Loan Fee - 01/05/2025	(4.53)	250,978.75
10/01/2024	05/01/2025	Trade ID 120705480 - Stock Loan Fee - 01/05/2025	(13.32)	250,965.43
10/01/2024	05/01/2025	Trade ID 120705479 - Stock Loan Fee - 01/05/2025	(6.03)	250,959.40
10/23/2024	05/01/2025	Trade ID 122171723 - Stock Loan Fee - 01/05/2025	(5.81)	250,953.59
03/31/2025	05/08/2025	Dividend Reinvestment: Trade ID 132839861 - DE US 40 03/31/2025	(64.80)	250,888.79
04/21/2025	05/20/2025	Dividend Reinvestment: Trade ID 134115710 - CAT US 63 04/21/2025	(88.83)	250,799.96
05/05/2025	05/12/2025	Dividends: Trade ID 134940403 - HCC US 685 05/05/2025	(54.80)	250,745.16
05/09/2025	05/16/2025	Custody Fee - Apr/2025	(33.88)	250,711.28
05/14/2025	05/14/2025	Margin Call	(12,398.21)	238,313.07
Final Balance				238,313.07

SEK				
Trade Date	Settlement Date	Description	Amount	Balance
Previous Balance				(18,204.48)
09/02/2024	05/02/2025	Trade ID 118680565 - Stock Loan Fee - 02/05/2025	(52.40)	(18,256.88)
Final Balance				(18,256.88)

MARGIN(USD)				
Trade Date	Settlement Date	Description	Amount	Balance
Previous Balance				132,424.46
05/14/2025	05/14/2025	Margin Call	12,398.21	-
Final Balance				144,822.67

Equities

EQUITY						
Description	Ticker	ISIN	Quantity	Base Currency	Market Price	Current Value (USD)
CATERPILLAR INC	CAT US	US1491231015	(63)	USD	348.0300	(21,925.89)
CONOCOPHILLIPS	COP US	US20825C1045	(166)	USD	85.3500	(14,168.10)
DEERE & CO	DE US	US2441991054	(40)	USD	506.2600	(20,250.40)
INVESCO DB COMMODITY INDEX T	DBC US	US46138B1035	1,206	USD	20.8800	25,181.28
TECK RESOURCES LTD-CLS B	TECK US	CA8787422044	(430)	USD	37.0500	(15,931.50)
Volvo AB	VOLVB SS	SE0000115446	(470)	SEK	265.9000	(13,047.11)
WARRIOR MET COAL INC	HCC US	US93627C1018	(685)	USD	45.4500	(31,133.25)
Total						(91,274.97)

Transactions - Corporate Action - 05/01/2025 to 05/30/2025

EQUITIES									
Trade Id	Ticker	Description	ISIN	Quantity	Event Type	Base Currency	Ex Date	Settlement Date	Current Value (USD)
134940403	HCC US	WARRIOR MET COAL INC	US93627C1018	-	Cash Dividend	USD	05/05/2025	05/12/2025	54.8000
135825659	COP US	CONOCOPHILLIPS	US20825C1045	-	Dividend Reinvestment	USD	05/19/2025	06/02/2025	129.4800

1

CURRENCY OPTIONS												
Description	Trade Id	Style	Currency	Notional	Currency	Notional	Fixing Date	Settlement Date	Strike Price	Market Price	Settlement Currency	Gain / Loss
CALL USD PUT BRL 6.2 30 JUN 2025	133483856	European	USD	175,000.00	BRL	1,085,000.00	06/30/2025	07/02/2025	6.2000	0.00751	USD	229.84
CALL USD PUT BRL 6.5 30 JUN 2025	133483857	European	USD	(175,000.00)	BRL	(1,137,500.00)	06/30/2025	07/02/2025	6.5000	0.00097	USD	(29.72)
CALL USD PUT CNH 7.6 09 JUL 2025	133483590	European	USD	850,000.00	CNH	6,460,000.00	07/09/2025	07/11/2025	7.6000	0.00001	USD-CNH	1.70
PUT USD CALL BRL 6.0 30 OCT 2025 KK IN 5.2 - X	122613040	European	USD	237,000.00	BRL	1,422,000.00	10/30/2025	11/03/2025	6.0000	0.11336	USD	4,700.96
Total												4,902.78

FORWARDS											
Type	Trade Id	Currency	Notional	Currency	Notional	Fix Date	Settlement Date	Average Price	Market Price	Settlement Currency	Gain / Loss
NON DELIVERABLE		BRL	312,500.00	USD	(50,000.00)	10/30/2025	11/03/2025	6.2500	5.9284	USD	2,660.00
Total											2,660.00

10

CREDIT/FUND LINKED NOTES							
Description ISIN	Maturity Date	Quantity	Base Currency Market Price	Next Coupon Date Coupon (%)	Yield	Accrued Interest	Current Value (USD)
BNP 0 01/17/30 0004 XS2883769304	01/17/2030	150,000	USD 95.0500	- -	1.1044	-	142,575.00
Total							142,575.00

Pending Settlement

Cash

USD			
Trade Date	Settlement Date	Description	Amount (USD)
02/05/2024	06/02/2025	Trade ID 103384093 - Stock Loan Fee - 02/06/2025	(3.82)
02/05/2024	06/02/2025	Trade ID 103384096 - Stock Loan Fee - 02/06/2025	(5.17)
10/01/2024	06/02/2025	Trade ID 120705479 - Stock Loan Fee - 02/06/2025	(3.98)
10/01/2024	06/02/2025	Trade ID 120705480 - Stock Loan Fee - 02/06/2025	(8.23)
10/23/2024	06/02/2025	Trade ID 122171723 - Stock Loan Fee - 02/06/2025	(5.49)
05/19/2025	06/02/2025	Dividend Reinvestment: Trade ID 135825659 - COP US 166 05/19/2025	(129.48)
Total			(156.17)

SEK				
Trade Date	Settlement Date	Description	Amount (SEK)	Amount (USD)
09/02/2024	06/02/2025	Trade ID 118680565 - Stock Loan Fee - 02/06/2025	(57.13)	(5.57)
Total			(57.13)	(5.57)



## Disclaimer

The values of the portfolio investments (both assets and liabilities) stated herein are provided for informational purposes and must be considered as indicative only: the valuation of the investments may not reflect the actual realization value of any investment. Valuations of the individual investments are based on exchange rates and prices derived from customary market sources. The values are not binding on BANCO BTG PACTUAL S.A. CAYMAN BRANCH ("BTG PACTUAL") in any way, and the bank is not obliged to buy or sell investments at the corresponding figures or rates shown. All information provided is an indication of value as at the date of the statement and is subject to future adjustment.

An investment fund (a "Fund"), whether managed or not by BTG PACTUAL, may not provide figures for its Net Asset Value per share ("NAV") on a daily basis, and a Fund's valuation of its NAV may be subject to a financial audit; therefore any NAV stated herein may not reflect the particular Funds' actual NAV, and subsequent adjustments are possible. The indications of NAV herein must therefore be considered as an estimate. Furthermore, in providing NAV information, BTG PACTUAL is merely relaying NAV data provided by the Funds themselves.

BTG PACTUAL has not assessed the accuracy of the valuations received from any Fund and nor does it have access to full information concerning a Fund's underlying assets. BTG PACTUAL does not warrant or guarantee the accuracy, adequacy or completeness of any of the information and data contained herein and expressly disclaims: (i) liability for any errors or omissions in this information and data; and (ii) any other liability howsoever arising. No warranty or guarantee of any kind, whether implied, express, or otherwise arising, is given in conjunction with any of the information and data.

# Contact Us



## BTG Ombudsman

(+55) 0800-722-0048

From 9 a.m. BRT to 6 p.m. BRT, Monday to Friday, except on Brazilian or U.S. holidays

[ouvidoria@btgpactual.com](mailto:ouvidoria@btgpactual.com)