



TAMILNAD MERCANTILE BANK LTD.
HEAD OFFICE
THOOTHUKUDI - 628002

(Business Development Department)

Circular No. HO.GM.BD.BD.GEN.209.Cir.893/2010 - 11.

August 30, 2010

All Branches / Offices

Subject :Cash Credit Accounts brought into “TMB - eConnect” facility.

Our Bank has launched the Internet Banking Product “TMB - eConnect” on 19.11.2008 as an additional delivery channel to improve the Customer Service and reduce the transaction cost. Till 24.08.2010, 14913 customers have enrolled to avail this service. The list of top 10 branches in terms of number of registration is given below:

Branch Name	No of Customers
Chennai-Anna Nagar	565
Chennai-Thiruvannamiyur	530
Bangalore-Cantonment	426
Sivakasi	360
Chennai-T.Nagar	350
Chennai-T.T.K.Road	346
Chennai - George Town	338
Ichalkaranji	318
Chennai-21	262
Coimbatore-Dr.Nanjappa Road	245



Mumbai Branches?

Based on the representations from our branches and customers, our Bank is expanding the scope of internet banking services to **Cash Credit Account holders** under TMB eConnect – Retail Module and they have been classified as “RETAIL HIGH VALUE”.

Eligibility Criteria

The branches should upload the TMB eConnect registration only for the Cash Credit Account holders who are having atleast two years of satisfactory operations.

All types of facilities, like funds transfer, Payment Gateway Service etc., offered to other types of customers will also be provided to the Cash Credit Account holders. The Cash Credit Accounts where there is joint operation are not eligible for availing this facility.

About the applications to be obtained

There is no change needed in existing terms and conditions as well as application forms. However, we have fine tuned the agreement forms to be obtained from HUF/Partnership/Companies etc and the same will be available in our Help site for easy downloading at the branches.

Transaction Limits

Transaction limits [Self as well as Third Party]

	Retail High Value
Maximum Limit (per day) for transactions between our branches	₹ 3,00,000/-
No Charges for funds transfer between our branches	

Cumulative limits for funds transfer

	Retail High Value
Daily	₹ 3 lac
Weekly	₹ 10 lac
Monthly	₹ 30 lac
Yearly	₹ 200 lac

We hope the expansion of the scope of TMB eConnect will boost the number of enrollments in the internet banking. The branches are advised to display banners/posters in the Banking Hall, ATM etc about our TMB eConnect Service/Bill Payment service to popularize the TMB eConnect facility. Even High Credit worthy Customers shall be intimated through a letter about the new facility.

Branch Heads are advised to bring the contents of this circular to the knowledge of all their staff members.
With Best Wishes,


General Manager
Business Development

Application for TMB eConnect facility for Partnership Firms
(To be stamped as agreement)

Details of Partnership Firm/Partner

Partnership Firm Name	:
Partnership Firm Cust ID:	
Partner's Name	:
Partner's Cust ID	:
Partner's e-mail ID	:

We refer to the accounts opened/to be opened by us in the firm name & style of _____ ("said account") with Tamilnad Mercantile Bank Ltd [TMB] at their various branch/branches. Pursuant to Partnership deed and in partial modification of the authority given by us to the partners authorised to operate the said account[s], in order to facilitate the operation of the said account[s], We hereby request Tamilnad Mercantile Bank Ltd to allow Mr. _____, being one of the authorised partners to operate the said account[s] through TMB eConnect facility (doing so singly) by using the User ID and the TMB eConnect IPIN (password), on the terms and conditions detailed hereunder which have been read and understood by us, in addition to and not in derogation of the terms and conditions relating to the said account and TMB eConnect facility.

1. Mr. _____ will be solely entitled to receive the User ID and the TMB eConnect IPIN (password) to access the TMB eConnect facility and to acknowledge the same.
2. The User ID and the IPIN (password) shall be kept totally secret and confidential by him.
3. All transactions carried on in the said account[s] through use of the TMB eConnect facility shall be binding on all the partners and we shall keep Tamilnad Mercantile Bank Ltd saved and harmless from all actions, claims, demands, proceedings, losses, damages, costs, charges and expenses whatsoever which Tamilnad Mercantile Bank Ltd may at any time incur, suffer or sustain to be put to as a consequence of or by reason of or arising out of transactions carried out through the TMB eConnect facility.
4. Tamilnad Mercantile Bank Ltd shall at all time be informed of any changes in the constitution of the partnership by furnishing necessary documents and writings.
5. Tamilnad Mercantile Bank Ltd shall not be responsible and liable to monitor the nature of expenses incurred by the use of the said TMB eConnect facility.
6. We shall comply with the provisions of the Foreign Exchange Management Act, 1999 and the regulations of the Reserve Bank of India relating to foreign exchange in force from time to time.
7. This writing shall be enforceable against all the partners jointly & severally and shall not be affected by any change in the constitution of the partnership and shall be binding on all the partners.
8. Tamilnad Mercantile Bank Ltd., shall not be held liable for any liability, claims if any nature, any damages due to misuse (or) any un authorised access beyond the system/security provided by the Bank through hacking etc.

Declaration

We have read and understood the Terms and Conditions (a copy of which we are having in our possession) relating to the TMB eConnect facility. We unconditionally accept and agree to be bound by the said Terms and Conditions and such other modifications made by the Bank from time to time. We agree that the Bank may debit the Partnership account for service charges as applicable from time to time. If any modification of Bank rules placed by Bank's on its website is sufficient and valid notice to the Partnership firm. We agree and understand that TMB reserves the right to reject any application (or) block (or) withdraw the said TMB eConnect facility.

SIGNATURE

Signed at (Place)

By partners of [Partnership]

1.....

3

2.....

4

Application for TMB eConnect for Hindu Undivided Family (HUF)
(To be stamped as Agreement)

HUF Name :
HUF Cust ID :
Kartha Name :
Kartha’s Cust ID :
Kartha’s e-mail ID :

We refer to the accounts opened/to be opened by us in the name of _____ (“said account[s]”) Hindu Undivided Family (HUF) operated by Sri as the Kartha of the HUF with Tamilnad Mercantile Bank Ltd [TMB] at their various branch/branches. Pursuant to the authority given to him by all the adult coparceners for self and on behalf of all the minor members of the HUF, in order to facilitate the operation of the said account[s], we hereby request Tamilnad Mercantile Bank Ltd to allow him as the Kartha of the HUF to operate the said account[s] through TMB eConnect facility by using the User ID and the TMB eConnect IPIN (password), on the terms and conditions detailed hereunder which have been read and understood by us, in addition to and not in derogation of the terms and conditions relating to the said account[s] and TMB eConnect facility.

1. As the Kartha of the HUF and having the authority to operate the said account[s] from all the adult coparceners, kartha will be solely entitled to receive the User ID and the TMB eConnect IPIN (password) to access the TMB eConnect facility and to acknowledge the same.
2. The User ID and the IPIN (password) shall be kept totally secret and confidential by the Kartha.
3. All transactions carried on in the said account[s] through use of the TMB eConnect facility shall be binding on all the members of the HUF and Kartha shall keep Tamilnad Mercantile Bank Ltd saved and harmless from all actions, claims, demands, proceedings, losses, damages, costs, charges and expenses whatsoever with Tamilnad Mercantile Bank Ltd may at any time incur, suffer or sustain to be put to as a consequence of or by reason of or arising out of transactions carried out through the TMB eConnect facility.
4. Tamilnad Mercantile Bank Ltd shall at all times be informed of any changes in the constitution of the HUF by furnishing necessary documents and writings.
5. Tamilnad Mercantile Bank Ltd shall not be responsible and liable to monitor the nature of expenses incurred by the use of the said TMB eConnect facility.
6. To comply with the provisions of the Foreign Exchange Management Act, 1999 and the regulations of the Reserve Bank of India relating to foreign exchange in force from time to time.
7. This writing shall be enforceable against Kartha or any succeeding Kartha of the HUF or against any and all the adult coparceners of the HUF and shall not be affected by any change in the constitution of the HUF and shall be binding on the HUF, its estate effects and successors.
8. Tamilnad Mercantile Bank Ltd., shall not be held liable for any liability, claims if any nature, any damages due to misuse (or) any un authorised access beyond the system/security provided by the Bank through hacking etc.

Declaration

We have read and understood the Terms and Conditions (a copy of which we are in possession of) relating to the TMB eConnect facility. We unconditionally accept and agree to be bound by the said Terms and Conditions and such other modifications made by the Bank from time to time. We agree that the Bank may debit the HUF account for service charges, if any, as applicable from time to time If any modification of Bank rules placed by Bank’s on its website is sufficient and valid notice to the HUF. We agree and understand that TMB reserves the right to reject any application (or) block (or) withdraw the said TMB eConnect facility.

SIGNATURE

Signed at..... (Place)
By as the Kartha (Name) of
..... HUF (Name)
1.....(Co-parcener) 3.....(Co-parcener)

2.....(Co-parcener)

Application for TMB eConnect facility for Companies
[To be stamped as agreement]

Name of Firm/Entity :
Cust ID:
Authorised Signatory :
Authorised Signatory Cust ID :
Authorised Signatory e-mail ID :

We refer to the accounts opened/to be opened by us in the name and style of (“said account[s]”) with Tamilnad Mercantile Bank Ltd [TMB] at their branch/branches.
Pursuant to the authority given by way of Resolution of the Board of Directors to operate the said account[s], in order to facilitate the operation of the said account, We hereby request Tamilnad Mercantile Bank Ltd to allow Mr..... being a director to operate the said account[s] through TMB eConnect facility (doing so singly) by using the User ID and the TMB eConnect IPIN (password), on the terms and conditions detailed hereunder which have been read and understood by us. We acknowledge the same are in addition to and not in derogation of the terms and conditions relating to the said account and TMB eConnect facility.

1. Mr. _____ will be solely entitled to receive the User ID and the TMB eConnect IPIN (password) to access the TMB eConnect facility and to acknowledge the same.
2. The User ID and the IPIN (password) shall be kept totally secret and confidential by him.
3. All transactions carried on in the said account[s] through use of the TMB eConnect facility shall be binding on the company and Tamilnad Mercantile Bank Ltd shall at all times saved and harmless from all actions, claims, demands, proceedings, losses, damages, costs, charges and expenses whatsoever which Tamilnad Mercantile Bank Ltd may at any time incur, suffer or sustain to be put to as a consequence of or by reason of or arising out of transactions carried out through the TMB eConnect facility.
4. Tamilnad Mercantile Bank Ltd shall at all times be informed of any changes in the in the operating instructions for TMB eConnect facility by furnishing necessary documents and writings and in such event to change the TMB eConnect Password forthwith.
5. Tamilnad Mercantile Bank Ltd shall not be responsible and liable to monitor the nature of expenses incurred by the use of the said TMB eConnect facility.
6. All the provisions of the Foreign Exchange Management Act, 1999 and the Rules made there under and regulations of the Reserve Bank of India relating to foreign exchange in force from time to time shall be complied with by us.
7. This writing shall be enforceable against all the directors and shall not be affected by any change in the constitution of the directors and shall be binding on the company.
8. Tamilnad Mercantile Bank Ltd., shall not be held liable for any liability, claims if any nature, any damages due to misuse (or) any un authorised access beyond the system/security provided by the Bank through hacking etc.

Declaration

We have read and understood the Terms and Conditions (a copy of which is in our possession) relating to TMB eConnect facility. We unconditionally accept and agree to be bound by the said Terms and Conditions and such other modifications made by the Bank from time to time. We agree that the Bank may debit the said account for service charges, if any, as applicable from time to time. If any modification of Bank rules placed by Bank’s on its website is sufficient and valid notice to the Company. We agree and understand that TMB reserves the right to reject any application (or) block (or) withdraw the said TMB eConnect facility.

SIGNATURE
Signed at _____ (Place)
By _____ (Authorised Signatory) of
_____ (Name)

Resolution format for Company Accounts

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD
OF DIRECTORS HELD ON _____(day)_____ (date)
AT _____ (Place).

The Chairman /Managing Director explained the Board the benefits of availing TMB eConnect facility provided by Tamilnad Mercantile Bank Limited in respect of the Accounts maintained by the Company with its branch/branches at _____. The Board after discussion decided to apply for the TMB eConnect facility and passed the following Resolution:

“RESOLVED THAT the consent of the Board be and is hereby given for availing the TMB eConnect facility in respect of the accounts maintained by the Company with Tamilnad Mercantile Bank Ltd at its _____ branch/branches.”

“RESOLVED	FURTHER	THAT		Mr.
		(designation) be and is hereby		
authorised to apply to Tamilnad Mercantile Bank Ltd for and on		behalf of the Company and to		
operate the aforesaid account through TMB eConnect”.				

“RESOLVED FURTHER THAT Tamilnad Mercantile Bank Ltd., be & hereby authorised to accept all instructions given or initiated through TMB eConnect facility by the authorised signatory mentioned above”.

“RESOLVED FURTHER THAT Mr. _____, _____ (designation) be and is hereby authorised to furnish a copy of the aforesaid resolution to Tamilnad Mercantile Bank Ltd duly certified by Company Secretary/Director and to do all such acts, deeds and things as may be necessary to give effect to this resolution.”

Application for TMB eConnect facility for Trusts / Co-Operative Societies / Clubs /Association of Persons /
[To be stamped as agreement]

Name of Firm/Entity :
Cust ID:
Authorised Signatory :
Authorised Signatory Cust ID :
Authorised Signatory e-mail ID :

We refer to the account[s] opened/to be opened by us in the name and style of (“said account[s]”) with Tamilnad Mercantile Bank Ltd [TMB] at their various branch/branches . Pursuant to of the authority given by way of Resolution of the Trustees/Managing Committee to operate the said account[s], in order to facilitate the operation of the said account[s], We hereby request Tamilnad Mercantile Bank Ltd to allow Mr..... being a trustee/authorized signatory to operate the said account[s] through TMB eConnect facility (doing so singly) by using the User ID and the TMB eConnect IPIN (password), on the terms and conditions detailed hereunder which have been read and understood by us. We acknowledge the same are in addition to and not in derogation of the terms and conditions relating to the said account and TMB eConnect facility.

1. Mr. _____ will be solely entitled to receive the User ID and the TMB eConnect IPIN (password) to access the TMB eConnect facility and to acknowledge the same.
2. The User ID and the IPIN (password) shall be kept totally secret and confidential by him.
3. All transactions carried on in the said account through use of the TMB eConnect facility shall be binding on the Trust/Co-operative Society/Association of Persons/ Club and Tamilnad Mercantile Bank Ltd shall at all times saved and harmless from all actions, claims, demands, proceedings, losses, damages, costs, charges and expenses whatsoever which Tamilnad Mercantile Bank Ltd may at any time incur, suffer or sustain to be put to as a consequence of or by reason of or arising out of transactions carried out through the TMB eConnect facility.
4. Tamilnad Mercantile Bank Ltd shall at all times be informed of any changes in the in the operating instructions for TMB eConnect facility by furnishing necessary documents and writings and in such event to change the TMB eConnect Password forthwith.
5. Tamilnad Mercantile Bank Ltd shall not be responsible and liable to monitor the nature of expenses incurred by the use of the said TMB eConnect facility.
6. All the provisions of the Foreign Exchange Management Act, 1999 and the Rules made there under and regulations of the Reserve Bank of India relating to foreign exchange in force from time to time shall be complied with by us.
7. This writing shall be enforceable against Trusts/Co-op societies/Association of person/clubs and shall not be affected by any change in the constitution of the said firm and shall be binding on all members/Trusties.
- 8.Tamilnad Mercantile Bank Ltd., shall not be held liable for any liability, claims if any nature, any damages due to misuse (or) any un authorised access beyond the system/security provided by the Bank through hacking etc.

Declaration

We have read and understood the Terms and Conditions (a copy of which is in our possession) relating to TMB eConnect facility. We unconditionally accept and agree to be bound by the said Terms and Conditions and such other modifications made by the Bank from time. We agree that the Bank may debit the said account for service charges, if any, as applicable from time to time. If any modification of Bank rules placed by Bank’s on its website is sufficient and valid notice to the Trusts/Co-op societies/Association of person/clubs. We agree and understand that TMB reserves the right to reject any application (or) block (or) withdraw the said TMB eConnect facility.

SIGNATURE
Signed at _____ (Place)
By _____ (Authorised Signatory) of
_____ (Name)

Resolution Format for Trusts / Co-Operative Societies / Association of Persons / Clubs

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF BOARD OF TRUSTEES / MANAGING COMMITTEE OF THE TRUST / CO-OPERATIVE SOCIETY, ASSOCIATION OF PERSONS / CLUB
HELD ON _____ (day) _____ (date) AT _____ (Place).

The Chairman explained the Board of Trustees / Committee the benefits of availing TMB eConnect facility provided by Tamilnad Mercantile Bank Ltd in respect of the Accounts maintained by the Trust / Society / Association of Persons / Club with its branch/branches at _____. The Board of Trustees / Committee after discussion decided to apply for the TMB eConnect facility and passed the following Resolution:

“RESOLVED THAT the consent of the Board of Trustees / Committee be and is hereby given for availing the TMB eConnect facility in respect of the accounts maintained by the Trust / Society/ Association of Persons / Club maintained with Tamilnad Mercantile Bank Ltd at its _____ branch/branches.”

“RESOLVED FURTHER THAT Mr. _____ (designation) be and is hereby authorised to apply to Tamilnad Mercantile Bank Ltd for and on behalf of the Trust / Society / Association of Persons / Club and to operate the aforesaid account through TMB eConnect.”

“RESOLVED FURTHER THAT Tamilnad Mercantile Bank Ltd., be & hereby authorised to accept all instructions given or initiated through TMB eConnect facility by the authorised signatory mentioned above”.

“RESOLVED FURTHER THAT Mr. _____, _____ (designation) be and is hereby authorised to furnish a copy of the aforesaid resolution to Tamilnad Mercantile Bank Ltd duly certified by Company Secretary/Director/Trustee and to do all such acts, deeds and things as may be necessary to give effect to this resolution.”