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Define accounting, event, transaction and financial statement. Illustrate the types of financial statements. Why do you need to study accounting? Define accounting, events and transactions. Define financial statements? What are the elements of financial statements? Put example. Why accounting is studied in CSE? Put your logic.

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Managerial Accounting - Test 1 . Managerial Accounting - Test 1 . 110 Questions ... Questions and Answers 1. The goal of managerial accounting is to provide the information that managers need for all of the following EXCEPT: ... Managerial Accounting ; Basic Financial Accounting Concepts! Quiz ; Accounting Chapter 10-quiz ;

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Introduction to financial accounting; Accounting principles and concepts; Accounting cycle; Cash book; Accounting for accounts receivable; Accounting for marketable securities; Depreciation, impairments and depletion; Capital and revenue items; Statement of cash flows; Stockholders' equity; Classifications of cost; Job order costing system ...

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A common question is to explain the differences between financial accounting and managerial accounting, since each one involves a distinctly different career path. In general, financial accounting refers to the aggregation of accounting information into financial statements, while managerial accounting refers to the internal processes used to account for business transactions.

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Chapter 1 - Multiple Choice - principlesofaccounting.com

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