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**Chapter 1: Making Economic Decisions**

economic sense to make this investment instead of purchasing the alternative energy technology. The purpose of these notes is to summarize the basic ideas of applying the concept of the time value of money to the economic analysis of engineering decision making. In this course, we will

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Engineering Economics 4-1 Cash Flow Cash flow is the sum of money recorded as receipts or disbursements in a project's financial records. A cash flow diagram presents the flow of cash as arrows on a time line scaled to the magnitude of the cash flow, where expenses are down arrows and receipts are up arrows. Year-end convention ~ expenses

**Engineering Economics 4-1 - Valparaiso University**

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Appendix A - Self-Test Questions with Answers This appendix is designed primarily to help you develop a working knowledge of the concepts and principles of engineering economics. All questions in this appendix are structured in multiple-choice format as these types of exam questions are tested on the Fundamentals of Engineering (FE) exam and ...

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