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208 Advanced Placement Economics Microeconomics: Student Activities 'National Council on Economic Education, New York, N.Y. Use the graph above to answer questions 29 and 30. 29. Under the usual regulated monopoly, the socially optimal regulated price is (A) A. (B) B. (C) C.

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Activities 2, 3, 4 and 5 2. Visuals 1.2 and 1.3 Procedure 1. Give a lecture on scarcity. ... Students should answer the questions at the end of the case study. 9. Discuss the case study. In the discussion, you may want to bring up how parking spaces are ... Go over the answers to Activity 5. Microeconomics LESSON 2

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Use Figures 1.1 and 1.2 to answer Questions 1 and 2. Fill in the answer blanks, or underline the correct answer in parentheses. 1. If the economy represented by Figure 1.1 is presently producing 12 units of Good B and zero units of Good A: (A) The opportunity cost of increasing production of Good A from zero units to one unit is the

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