

## ***Fundamentals Of Derivatives Markets Mcdonald Solutions***

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SAMPLE SOLUTIONS FOR DERIVATIVES MARKETS Question #1 Answer is D If the call is at-the-money, the put option with the same cost will have a higher strike price. A purchased collar requires that the put have a lower strike price. (Page 76) Question #2 Answer is C  $66.59 - 18.64 = 500 - K \exp(-0.06)$  for  $K = 480$  (Page 69) Question #3

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