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Financial economics - Wikipedia

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The Nature of the Firm - Coase - 1937 - Economica - Wiley ...

2014 IEEE Frontiers in Education Conference (FIE) Madrid, Spain 2014 IEEE Frontiers in Education Conference (FIE) Proceedings IEEE , (2014).978-1-4799-3922-0 John Mendoza-Garcia, Monica E. Cardella and William C. Oakes Identifying the variation of experiences when dealing with problems in complex systems, (2014).

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Recent empirical research in finance has uncovered two families of pervasive regularities: underreaction of stock prices to news such as earnings announcements, and overreaction of stock prices to a series of good or bad news. In this paper, we present a parsimonious model of investor sentiment, or of how investors form beliefs, which is consistent with the empirical findings.

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