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Interest is – a charge for lending money to a bank – the amount owed for borrowing money – the amount added into your savings when opening a bank account – a charge for the convenience of accessing money stored in your bank account the amount owed for borrowing money Which of the following is [...]

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Key * = correct answer You are opening a savings account that earns compound interest. Which compounding frequency will earn you the MOST money? ... the amount added into your savings when opening a bank account D.) a charge for the convenience of accessing money stored in your bank account ... EverFi Module 1 – Savings – Final Quiz Answers ...

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