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Empirical exercise E3.1: Data • In this exercise we use the data set CPS92_12.dta • Each month the Bureau of Labor Statistics in the U.S. Department of Labor conducts the “Current Population Survey” (CPS). • The CPS provides data on labor force characteristics of the population, including the level of employment, unemployment, and earnings.

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Reference: Empirical Exercise 4.1: Use the data set Earnings_and_Height described in Empirical Exercise 4.2 to carry out the following exercises. a. Run a regression of Earnings on Height. i. Is the estimated slope statistically significant? ii. Construct a 95% confidence interval for the slope coefficient. b. Repeat (a) for women. c. Repeat (a) for men. d.

Solved: (Only three empirical exercises for this chapter ...

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Additional Empirical Exercise 4.1. The data file CPS12 contains data for full-time, full-year workers, age 25–34, with a high school diploma or B.A./B.S. as their highest degree. A detailed description is given in CPS12_Description. In this exercise, you will investigate the relationship between a worker’s age and earnings.

Additional Empirical Exercise 4.1 CPS12 CPS12 Description

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120 Stock/Watson - Introduction to Econometrics - Second Edition (b) Column (b) shows the base specification controlling for other important factors. Here the coefficient on Dist is -0.031 , much different than the results from the simple regression in (a);

Chapter 7

Solutions Empirical Exercises Stock and Watson - Chapter 11 - Econometrics. Thus the coefficients show the increase in probability relative to someone with a postgraduate degree. For example, the coefficient on Colgrad is 0.045, so the probability of smoking for a college graduate is 0.045 (4.5%) higher than for someone with a postgraduate degree.

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by James H. Stock and Mark W. Watson

Stock/Watson - Introduction to Econometrics - 3rd Updated Edition - Additional Empirical Exercises 1 Additional Empirical Exercise 7.1 Use the data set CPS12 described in Empirical Exercise AEE4.1 to answer the following questions. a. Run a regression of average hourly earnings (AHE) on age (Age).What is the

Additional Empirical Exercise 7.1 CPS12

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Empirical Exercise Handout ... The empirical paper should be typed in Times Roman 12-point font, double-spaced, ... James Stock and Mark Watson, Introduction to Econometrics. (This is the textbook for Economics 1123.) Chapter 4, on univariate regression, is available on the web:

Empirical Exercise Handout

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Additional Empirical Exercise 4.3 The data file CollegeDistance contains data from a random sample
of high school seniors interviewed in 1980 and re-interviewed in 1986.

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