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Economics is the study of _____. • Economics is the science of scarcity. • Scarcity is the condition in which our wants are greater than our limited resources. • Since we are unable to have everything we desire, we must make choices on how we will use our resources.

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LESSON 1 Scarcity, Choice, ... LESSON 14 Public Choice: Economics Goes to Washington ... emphasized the use of student worksheets, which again are featured prominently in the APIP and Capstone volumes and are still available to inter-ested users. Finally, we added a concluding

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