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Principles of Free Enterprise Principles of Free Enterprise • Characteristics of a free enterprise include: – Profit motive • The American economy rests on recognition of the profit motive as a key incentive. In a free enterprise business people make decisions based on what will increase their

profits. – Open opportunity

### **Chapter 3: American Free Enterprise Section 1 - jb-hdnp.org**

How Does Free Enterprise Answer the Three Economic Questions? Laws, Institution, and Regulations

- Private Property Any good such as car, house, factory, or piece of machinery that is owned by an individual or a business - Freedom to choose Businesses have right to choose what

### **How Does Free Enterprise Answer the Three Economic ...**

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The American Free Enterprise System Guided Reading Activity Lesson 1 American Free Enterprise Capitalism Review Questions Directions: Complete the statements below. Refer to your textbook as you write the answers. A. Characteristics of Free Market Capitalism 1. An economy based on free enterprise has both \_\_\_\_\_ and \_\_\_\_\_

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### **Free Enterprise System Lesson Plans & Worksheets Reviewed ...**

American industry is not free, as it once was free; American enterprise is not free; the man with only a little capital is finding it harder to get into the field, more and more impossible to compete with the big fellow. Why? Because the laws of this country do not prevent the strong from crushing the weak. That is the reason, and because the ...

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