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It is very easy for students to confuse the two because textbooks write an equation as, say, $y = a + bx + u$ where $u \sim N(0, sigma)$. The equation is estimated and we have ^s over the a, b, and u.

What is the difference between error terms and residuals ...

In Fig. 1, we plot the numbers of WoS- and Scopus-indexed EPF publications in the years 1989–2013. 1 The overall numbers of publications are 304 for WoS and 497 for Scopus, of which 136 (45%) and 206 (41%), respectively, are journal articles. Articles indexed within the Web of Science refer to journals listed in the Journal Citation Reports only, while the collection of Scopus-listed ...

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