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Problem 5-5 Analyzing Transactions into Debit and Credit Parts

CHAPTER 18 Adjustments and the Ten-Column Work Sheet What You'll Learn Describe the parts of a ten-column work sheet. Generate trial balances and end-of-period adjustments. Determine which general ledger accounts to adjust. Calculate the adjustments. Prepare a ten-column work sheet. Journalize the adjustments. Define the accounting terms

CHAPTER 18 Adjustments and the

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CHAPTER 3 Business Transactions and

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CHAPTER 12 Payroll Accounting

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Mini Practice Set 2 (continued)

The accounting period of a business is separated into activities called the accounting cycle . These activities help the business keep its accounting records in an orderly fashion. Take a look at Figure 6–1, which describes accounting activities and their sequence. In this chapter you will use Steps 1, 2, and 3 of the accounting cycle: 1.

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