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1. A particular security's equilibrium rate of return is 9 percent. For all securities, the inflation risk premium is 3.80 percent and the real risk-free rate is 2.8 percent. The security's liquidity risk premium is 0.35 percent and maturity risk premium is 0.75 percent. The security has no special covenants. Calculate the security's default risk premium.

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CHAPTER 8 UNDERSTANDING THE ROLE OF THE FINANCIAL MARKETS AND INSTITUTIONS  
SUGGESTED ANSWERS TO THE REVIEW QUESTIONS I. Questions 1. Spot markets the markets in which assets are bought or sold for on-the-spot delivery; Future markets the markets in which participants agree today to buy or sell an asset at some future date.

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**Financial Markets Quiz - Finance MCQs - Quiz Questions Answers**

Financial markets differ from physical asset markets in that real, or tangible, assets such as machinery, real estate, and. Chapter 2: Financial Markets and Institutions Integrated Case 5 agricultural products are traded in the physical asset markets, but financial securities representing claims on assets are traded in the financial markets.

**Answers to End\_of\_Chapter 2 Question | Financial Markets ...**

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