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1. (a) What is Calvin doing when his father asks him to do a chore?(b) What other activity might Calvin have been planning to engage in? 2. (a) What are Calvin's trade-offs for choosing to do the chore?(b) What will Calvin get if he does the chore? 3. Synthesizing Information How do the trade-offs for choosing to do the chore change after Calvin demands twenty-five dollars for it?

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Study this cartoon and review the sections entitled "Understanding Demand" and "Shifts of the Demand Curve" beginning on page 79 before answering the questions below. NAME CLASS DATE

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1. Identifying Central Issues What economic questions does the cartoon raise? 2. Drawing Inferences (a) Typically, who pays the most taxes in American society? (b) Which of the speakers favors tax breaks for the wealthy? 3. Making Comparisons What does the man with the hammer think is the fairest way to divide the economic pie? 4. Recognizing Bias Which point of view does the cartoonist ...

Economic Cartoons - Dr. Arcega's Website

different economic systems and explain how they answer the three basic economic questions of what to produce, how to produce, and for whom to produce. SSEF4.a Compare command, market, and mixed economic systems with regard to private ownership, profit motive, consumer sovereignty, competition, and government regulation.

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