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Chapter 7, Exercise Solutions, Principles of Econometrics, 3e 143 EXERCISE 7.2 (a) Considering each of the coefficients in turn, we have the following interpretations. Intercept: At the beginning of the time period over which observations were taken, on a day which is not Friday, Saturday or a holiday, and a day which has neither a full moon

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Chapter 2, Exercise Solutions, Principles of Econometrics, 3e 7 EXERCISE 2.4 (a) If $\beta = 1$, the
simple linear regression model becomes $y_i = \beta + 2x_i$ (b) Graphically, setting $\beta = 1$ implies the
mean of the simple linear regression model $E(y|x) = \beta + 2x$ passes through the origin (0, 0). (c) To save
on subscript notation we set $\beta_2 = \beta$. The sum of squares function becomes

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Economic Data I. The goal of any econometric analysis is to estimate the parameters in the model
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