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Chapter 1 / Overview of Financial Accounting 1 CHAPTER 1 SOLUTIONS Overview of Financial Accounting CP 1-1 $A = L + +E (+) (+)$ Issued share capital for cash $(+)(-)$ Purchased a truck for cash $(+)$ $(+)$ Received a bank loan to pay for equipment $(+)(-)$ Made a deposit for electricity service to be provided in the future $(-)$ $(-)$ Paid rent expense No ...

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