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Financial And Managerial Accounting Serial

Both financial accounting and managerial accounting seem similar and almost serve the same purpose but glaring differences exist. The following are areas in which financial and managerial accounting differ and what sets them apart. Accounting software also works efficiently in both accounting concepts to the benefit of a small, medium or large business out there.

Difference between Financial and Managerial Accounting ...

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A common question is to explain the differences between financial accounting and managerial accounting, since each one involves a distinctly different career path. In general, financial accounting refers to the aggregation of accounting information into financial statements, while managerial accounting refers to the internal processes used to account for business transactions.

The difference between financial and managerial accounting ...

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