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## **Economics Test Answers**

Macroeconomics Exam Answers 2. To the economist, total cost includes: 3. Suppose that a business incurred implicit costs of \$200,000 and explicit costs... 5. The short run is characterized by:

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a series of interactive questions on a variety of topics of economics: microeconomics, macroeconomics, markets, firms, wages, national income, money, unemployment, inflation, government policy, international economics and development economics

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#### Economics 102: Macroeconomics - Practice Test Questions ...

7)Which is the most accurate definition of the study of economics? Economics is the study of A)the distribution of surplus goods to those in need. B)affluence in a morally bankrupt world. C)ways to reduce wants to eliminate the problem of scarcity. D)the choices we make because of scarcity. 7) 8)Which of the following is a macroeconomic topic?

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A device for comparing the value of a variable in one period o... Macroeconomics The study of the interrelationships between economic variables... Nominal Value The value of an economic variable based on current prices, tak... - Retirement plans... - Health plans... - Dental or vision plans...

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# **Economics Unit 4 Exam Chapters 10-13**

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