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Chapter 2, Exercise Answers Principles of Econometrics, 4e 5 EXERCISE 2.9. (a) The repair period comprises those months between the two vertical lines. The graphical evidence suggests that the damaged motel had the higher occupancy rate before and after the repair period.

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Chapter 3, Exercise Solutions, Principles of Econometrics, 4e 78 Exercise 3.10 (continued) (c) For READSCORE, the estimated equation is READSCORE 434.733 5.819SMALL (se) (0.707) (1.038) Using the same hypotheses, test statistic and rejection region as in part (a), the value of the test statistic is b2 5.8191 t 5.605 se(b2 ) 1.0382 Because 5.605 > 1.645, we reject H 0 : 2 0 in favor of H1 : 2 0 .

### Exercise Solutions chapter 3 principles of econometrics

Chapter 2, Exercise Solutions, Principles of Econometrics, 3e 10 EXERCISE 2.6. (a) The intercept estimate b1 =−240 is an estimate of the number of sodas sold when the temperature is 0 degrees Fahrenheit. A common problem when interpreting the estimated intercept is that we often do not have any data points near X =0.

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Chapter 4, Exercise Solutions, Principles of Econometrics, 3e 66 EXERCISE 4.6 (a) The least squares estimator for $\beta 1$ is bybx12= − . Thus, y =bbx12+ , and hence (y,x) lies on the fitted line. (b) Consider the fitted line ˆ 12 yii=+bxb. Averaging over N, we obtain yˆ = ()() 1 2 1 2 12 12 ˆ 11 i i ii yx bxb bNb x b b b bx NN N N = + = + =+ =+ ∑ ∑ ∑∑

### solutions chapter 4

Chapter 10 Solutions to Exercises 8 are characteristics worth considering for a golfer. That is, the golfer improves at an increasing rate, then at a decreasing rate, and then declines in ability. (b) (i) At the age of 30, where the predicted score is lowest (-6.29).

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Chapter 3, Exercise Solutions, Principles Of Econometrics, 3e 35 Exercise 3.2 (continued) (e) The P-value Of 0.0982 Is Given As The Sum Of The Areas Under The T-distribution To The Left Of âˆ'1.727 And To The Right Of 1.727.

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Chapter 12 Solutions to Exercises 1 Solutions to Exercises in Chapter 12 12.1 (a) The least-squares estimated equation is given by I! t = 6.22 + 0.770 Y − 0.184 R R 2 = 0.816 (2.51) (0.072) (0.126) Both b2 and b3 have the expected signs; income is expected to have a positive effect on

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