

## *Principle Of Macroeconomics Pearson Answer Key*

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### **Principle Of Macroeconomics Pearson Answer**

135 ANSWERS TO END-OF-CHAPTER PROBLEMS CHAPTER 1 Quick Check 1. a. True. b. True. c. False. d. False/uncertain. The rate of growth was higher during the decade beginning in 1996 than during the previous two decades, but it is probably unrealistic to expect productivity to continue to grow at such a fast pace. e. False.

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(Official answers, anything reasonable is acceptable) 1) Because discouraged workers are not included, unemployment figures undercount true unemployment. 2) Figure does not measure job quality (i.e. measure if someone is underemployed). 3) Does not include people without home addresses. 4) Does not include informal people or jobs on the black market.

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SPP/Econ 556 Alan Deardorff Winter Term 1999 Final Exam (with Answers) Page 5 of 12 4. (15 points) In each case below, you are given the IS-LM diagram with an initial equilibrium. Show how one or both of the curves change for the following exogenous changes in the model.

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