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Chapter 5, Exercise Solutions, Principles of Econometrics, 3e 93 EXERCISE 5.2 (a) A 95% confidence interval for β_2 is $b_2(0.975, 6) \pm t_{0.975, 6} \cdot \text{se}(b_2)$ $2.447 \pm 0.1999(0.3233, 1.3017)$ (b) The null and alternative hypotheses are $H_0: \beta_2 = 1$, $H_1: \beta_2 \neq 1$ The calculated t-value is $t = \frac{2.447 - 1}{0.8125} = 2.21$ $0.9377 \text{ se}(b_2) = 0.1999$ b t b - - == == -

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