

## ***Prentice Hall Economics Vocabulary Practice Answers***

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### **Prentice Hall Economics Vocabulary Practice**

Economics (/ ɛ k ə ' n ɒ m i k s, iː k ə -/) is the social science that studies the production, distribution, and consumption of goods and services.. Economics focuses on the behaviour and interactions of economic agents and how economies work. Microeconomics analyzes basic elements in the economy, including individual agents and markets, their interactions, and the outcomes of interactions.

### **Economics - Wikipedia**

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ECONOMICS CHAPTER 1- INTRODUCTION TO ECONOMICS Assumed 3 decision makers- consumers (households) – that sell land, labour, capital & entrepreneurship and firms- that pay rent, wages, interest and profits (rewards for above factors of production ) firms then use the factors to produce G/S in return for payment from consumer.

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capital is unique and differs from any other capital. It is needed for companies to achieve goals, develop and remain innovative.

### Human capital - Wikipedia

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:: [www.littlejohn.co.kr](http://www.littlejohn.co.kr)

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### Teaching approaches: task-based learning | Onestopenglish

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