

Partnership Act Multiple Choice Questions Answers

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Partnership Act Multiple Choice Questions

Multiple Choice Question (MCQ'S) 1. Can a company become a partner in a firm? (a) Yes, as the company is regarded as person in legal sense of the term. (b) No, as the partnership is an association of natural persons only. Ans: (a) Yes, as the company is regarded as person in legal sense of the term.

Partnership Act 1932 MCQ Multiple Choice Question Answer ...

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PARTNERSHIP ACT MULTIPLE CHOICE QUESTIONS ANSWERS

Section 37 of partnership act provided interest on the amount left by retiring or decreased partner at: (a) 5% (b) 10%(c) 6% (T)

Self Study Notes :::: Multiple Choice Questions for Ch ...

Mercantile Law: The Indian Partnership Act,1932 20 . Partnership vs. Hindu Undivided Family(Cont..)

3. Management: The right of management of joint family business generally vests in the Karta, the governing male member of the family. But in the case of a partnership, all the partners are equally entitled to take part in the partnership business. 4.

The Indian Partnership Act-1932

d) Goodwill is to be valued at the capitalised amount at 16% per annum of the average annual profits for three years preceding the date of valuation. Liby introduced £200,000 as capital. Their partnership agreement provides for a salary to Rose of £2,000 per month and interest on capital at 6% per annum.

Chapter 14: Accounting for partnerships

Sample Multiple-Choice Final Exam. Bu. siness Organizations - Fall 2014. Professor Palmiter * * * * *

Instructions [these are the instructions that will appear on the final exam] You will have 120 minutes to complete the 40 questions of the multiple-choice portion of the final exam.

Sample Multiple-Choice Final Exam

The Indian Partnership Act, 1932 Question Bank. 1. Collective name under which business carries on is called 2. All partners are entitled to share 3. A minor is entitled 4. Where partnership is not for a fixed period of time, it is known as 5. Partners who takes part in business of firm is called 6.

The Indian Partnership Act, 1932 Question Bank 1 ...

In this article you can find Multiple Choice Questions on Companies Act with answers. We have also given the answers for the Multiple Choice Questions MCQ on Companies Act 1956. These MCQ's on Company Law will be useful for UG & PG students like MBA, BBA, B.COM, BCS, ACS and other courses.This can also be consider for MCQ's for LAB

Multiple Choice Questions on Companies Act with ... - Speak HR

Question 5 Under the Partnership Act 1890, which of the following events may lead to a partnership being brought to an end: i) When a partner suffers some permanent form of incapacity. ii) Where a partner wilfully or persistently breaches the partnership agreement. iii) Where it is just and equitable to end the partnership.

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