

## ***P9 1a Accounting Solution***

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### **P9 1a Accounting Solution**

P9-1A At December 31, 2007, Leis Co. reported the following information on its balance sheet. Accounts receivable \$960,000 Less: Allowance for doubtful accounts 80,000 During 2008, the company had the following transactions related to receivables. 1. Sales on account \$3,200,000 2. Sales returns and allowances 50,000 3.

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P9-3A Solution - P9-3A Presented below is an aging schedule... P9-3A Presented below is an aging schedule for Zillmann Company. Number of Days Past Due Cust omerTotal Not Yet Due 1-30 31- 60 61- 90 Over 90 Arndt \$22,000 \$10,00 0 \$12,00 0 Blair 40,000 \$40,000 Chase 57,000 16,000 6,000 \$35,000 Drea 34,000 \$34,00 0 Others 132,000 96,000 16,000 14,000...

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Ch09 solution w\_kieso\_ifrs 1st edi. (d) The intangible assets of the company consist of two patents and two copyrights. One patent with a total cost of \$145,000 is being amortized in two segments (\$100,000 over 10 years and \$45,000 over 9 years); the other patent was obtained at no recordable cost.

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P9-3B P9-4B P9-6B 3. Distinguish between the methods and bases used to value accounts receivable. Q9-8 Q9-4 Q9-5 Q9-6 BE9-4 BE9-5 BE9-6 E9-5 E9-6 Q9-7 BE9-3 BE9-7 E9-3 E9-4 P9-1A P9-2A P9-3A P9-4A P9-5A P9-1B P9-2B P9-3B P9-4B P9-5B 4. Describe the entries to record the disposition of accounts receivable. Q9-9 Q9-10 Q9-11 BE9-8 E9-7 E9-8 E9-9 P9-7A

### **CHAPTER 9**

6. Explain the basic issues related to accounting for in tangible assets. Q9-18 DI9-5 Q9-14 Q9-15

Q9-16 Q9-17 Q9-19 BE9-12 E9-12 E9-13 P9-7A P9-8A P9-7B P9-8B 7. Indicate how plant assets, natural resources, and intangible assets are reported. Q9-20 BE9-13 BE9-14 E9-14 P9-5A P9-7A P9-5B P9-7B P9-9A P9-9B \*8.

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