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and alternative hypotheses are $H_0: \beta_1 = 1, \beta_2 = 1$ vs $H_1: \beta_1 \neq 1, \beta_2 \neq 1$. The calculated t-value is 2.21081251
0.9377 se() 0.1999 b t b - - == == -

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Preface This manual provides solutions to selected exercises from each chapter of the 4th edition of Econometrics by Badi H. Baltagi. Views and Stata as well as SAS programs are provided for the empirical exercises.

Solutions Manual for Econometrics

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A useful measure of the predictive capability of a binary model is the number of cases correctly predicted. The following table (created by the above code lines) gives these numbers separated by the binary choice values; the numbers have been determined by rounding the predicted probabilities from the logit model. The usual functions for hypothesis testing, such as anova, coeftest, waldtest ...

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