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## Information economics - Wikipedia

A statement, hypothesis, or theory has falsifiability (or is falsifiable) if it is contradicted by a basic statement, which, in an eventual successful or failed falsification, must respectively correspond to a true or hypothetical observation. For example, the claim "all swans are white and have always been white" is falsifiable since it is contradicted by this basic statement: "In 1697 ...

## Falsifiability - Wikipedia

to the Electronic Edition: \* The Library of Economics and Liberty electronic edition is taken from Edwin Cannan's 1904 edition of Smith's Wealth of Nations, based on the 5th and last edition published in Smith's lifetime. The text and footnotes are presented here in full.

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