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A Macroeconomic Theory of the Open Economy

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Chapter 19 is the second chapter in a two-chapter sequence on open-economy macroeconomics. Chapter 18 explained the basic concepts and vocabulary associated with an open economy. Chapter 19 ties these concepts together into a theory of the open economy. The purpose of Chapter 19 is to establish the interdependence of a number of economic

19 A MACROECONOMIC THEORY OF THE OPEN ECONOMY

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