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11. economic side effect of a good or service that generates unintended benefits or costs to someone other than the person deciding how much to produce or consume 12. someone who would not choose to pay for a certain good or service, but who can still reap the benefits of it anyway if it is a public good 30 Chapter 3 Section 3: Guided Reading ...

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but who can still reap the benefits of it anyway if it is a public good 30 Chapter 3 Section 3: Guided Reading and Review ... CHAPTER 3 Section 3: Guided Reading and Review Providing Public Goods NAME CLASS DATE Column II a. externality b. public sector c. market failure d. public good e. free rider ... 32 Chapter 3 Section 4: Guided Reading ...

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NAME \_ CLASS \_ DATE \_ Section 3: Guided Reading and Review f Providing Public Goods A. As You Read each question. As you read Section 3, fill in two supporting facts or details under each main idea by answering Main Idea: In some situations, the free market does not efficiently distribute resources. 1.

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Chapter 3 Section Main Menu Public Goods • A public good is a shared good or service for which it would be impractical to make consumers pay individually and to exclude nonpayers. -Public goods are funded by the public sector, the part of the economy that involves transactions of the

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