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iv CONTENTS 2.3.1 Current Account Deficits As Declines in the Net International Investment Position 2.3.2 Current Account Deficits As Reflections of Trade Deficits 48

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Notice that marginal revenue does not change as the firm produces more output. That is because the price is determined by supply and demand and does not change as the farmer produces more (keeping in mind that, due to the relative small size of each firm, increasing their supply has no impact on the total market supply where price is determined).

8.2 How Perfectly Competitive Firms Make Output Decisions ...

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1. A 62-year-old man is admitted to the hospital with a diagnosis of chest pain. He has an order for 0.3 mg of sublingual nitroglycerin prn for chest pain. Which of the following actions should the nurse do first when he complains of chest pain? A) Call the physician. B) Ask the patient to lie back and try to relax. C) Have the patient swallow a tablet every 5 minutes for 15 minutes.

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