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A group of buyers and sellers of a particular good or service A market in which there are many buyers and many sellers so th... the amount of a good that buyers are willing and able to purch... A visual model of the economy that shows how dollars flow thro... labor, land, and capital a graph that shows the various combinations...

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The three principles that describe how the economy as a whole works are: (1) a country's standard of living depends on its ability to produce goods and services; (2) prices rise when the govern- ment prints too much money; and (3) society faces a short-run trade- off between inflation and unemployment.

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