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2. Factors of production (Chapter 10, NSS Exploring Economics 2) 3. Changes in price level and equilibrium output level (Chapter 5, NSS Exploring Economics 5) 4. Fiscal policy and its effects (Chapter 6, NSS Exploring Economics 5) 5. Changes in the equilibrium nominal interest rate (Chapter 9, NSS Exploring Economics 6)

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2 Exploring Economics Answer Key 10. What is microeconomics? Microeconomics looks at how individual households and companies make decisions and how buyers and sellers interact in the market. (21) Lesson 4 1. Who is often called the father of modern economics? Adam Smith (23) 2. What book by Adam Smith was published in 1776?

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Ch15 - SS Exploring Economics 3 Chapter 15 Consumer ...

Exploring Economics Quiz and Exam Book Answer Key 3 9. A vapor that appears for a li tt le while and then vanishes away 10. So that through His poverty we might become rich Lesson 12 1. One or alone 2. Monasticism 3. Serving the community, teaching the commu-nity in an evangelistic way 4. The Roman Catholic Church 5. The pope 6. Martin Luther 7.

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