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Keynesian economics (/ ' k eɪ n z i ə n / KAYN-zee-ən; sometimes called Keynesianism) are a group of various macroeconomic theories about how in the short run – and especially during recessions – economic output is strongly influenced by aggregate demand (total demand in the economy). In the Keynesian view, named for British economist John Maynard Keynes, aggregate demand does not ...

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Fig. 1 summarizes the organization of the paper. The two main topics of interest are performance measurements and voluntary disclosure. Section 3.1 presents evidence that earnings, not cash flows, are perceived by CFOs to be the most important performance measure reported to outsiders. The remainder of Section 3 explores the relative importance of various earnings benchmarks and provides data ...

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where  $\Delta \text{SALES}$  it is change in sales scaled by lagged total assets,  $\text{ASSETS}$  it  $-1$ , and  $\text{PPE}$  it is net property, plant and equipment scaled by  $\text{ASSETS}$  it  $-1$ . Use of assets as the deflator is intended to mitigate heteroskedasticity in residuals. White (1980) statistics for the annual, cross-sectional, industry models show that deflation reduces, but does not eliminate heteroskedasticity.

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### **Centralisation - Wikipedia**

Volume 14, No. 1, Art. 25 – January 2013 . Theory Building in Qualitative Research: Reconsidering the Problem of Induction . Pedro F. Bendassolli. Abstract: The problem of induction refers to the difficulties involved in the process of justifying experience-based scientific conclusions. More specifically, inductive reasoning assumes a leap from singular observational statements to general ...

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