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Corporate Debt Value, Bond Covenants, and Optimal Capital ...

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In a corporation, a stakeholder is a member of "groups without whose support the organization would cease to exist", as defined in the first usage of the word in a 1963 internal memorandum at the Stanford Research Institute. The theory was later developed and championed by R. Edward Freeman in the 1980s. Since then it has gained wide acceptance in business practice and in theorizing relating to ...

Stakeholder (corporate) - Wikipedia

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