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One of the simplest stochastic processes is the Bernoulli process, which is a sequence of independent and identically distributed (iid) random variables, where each random variable takes either the value one or zero, say one with probability p and zero with probability $1-p$. This process can be linked to repeatedly flipping a coin, where the probability of obtaining a head is p and its value is one ...

Stochastic process - Wikipedia

In probability theory and statistics, two real-valued random variables, X and Y , are said to be uncorrelated if their covariance, $\text{Cov}(X, Y) = E[(X - E[X])(Y - E[Y])]$, is zero. If two variables are uncorrelated, there is no linear relationship between them. Uncorrelated random variables have a Pearson correlation coefficient of zero, except in the trivial case when either variable has zero variance ...

Uncorrelatedness (probability theory) - Wikipedia

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