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In economics, profit maximization is the short run or long run process by which a firm may determine the price, input, and output levels that lead to the greatest profit. Neoclassical economics, currently the mainstream approach to microeconomics, usually models the firm as maximizing profit. There are several perspectives one can take on this problem. First, since profit equals revenue minus ...

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Student online book exchange results page. The primary focus of this text is to empower management students with statistical decision-making skills so that they become active participants rather than passive observers in business situations in which statistical findings are reported and discussed as part of a management decision-making process.

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