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10 Principles of Engineering 10 Principles of Engineering Economic Analysis Economic Analysis 1. Compare investment alternatives over a common period of time (this is called the planning horizon). 2. Risks and returns tend to be positively correlated. 3. Past costs are irrelevant in engineering economic analyses, unless they impact future costs.

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Principles of Engineering Economic Analysis, 5th edition Example 6.1 A \$500,000 investment in a surface mount placement machine is being considered. Over a 10-year planning horizon, it is estimated the SMP machine will produce net annual savings of \$92,500. At the end of 10 years, it is estimated the SMP machine will have a \$50,000 salvage value.

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