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Chapter 2, Exercise Solutions, Principles of Econometrics, 4e 38 EXERCISE 2.10 (a) The model is a simple regression model because it can be written as $1\ 2\ y\ x\ e = | + | +$ where $j\ f\ y\ r\ r = ,\ m\ f\ x\ r\ r = ,\ 1\ j | = o$ and $2\ j | = |$. (b) Firm Microsoft General Electric General Motors IBM Disney Exxon- Mobil

2

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Chapter 5, Exercise Solutions, Principles of Econometrics, 3e 95 Exercise 5.3 (Continued) (d) The null and alternative hypotheses are HH04 1 4:0,: 0β =β≠. The calculated t-value is 4 4 4.075 se( ) b t b ==− At a 5% significance level, we reject H0 if tt>=(0.975,1515) 1.96 . Since −>4.075 1.96, we

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