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Chapter 2, Exercise Answers Principles of Econometrics, 4e 5 EXERCISE 2.9. (a) The repair period comprises those months between the two vertical lines. The graphical evidence suggests that the damaged motel had the higher occupancy rate before and after the repair period.

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Chapter 3, Exercise Solutions, Principles of Econometrics, 4e 78 Exercise 3.10 (continued) (c) For READSCORE, the estimated equation is READSCORE 434.733 5.819SMALL (se) (0.707) (1.038) Using the same hypotheses, test statistic and rejection region as in part (a), the value of the test statistic is b2 5.8191 t 5.605 se(b2) 1.0382 Because 5.605 > 1.645, we reject H 0 : 2 0 in favor of H1 : 2 0 .

Exercise Solutions chapter 3 principles of econometrics

Chapter 4, Exercise Solutions, Principles of Econometrics, 3e 66 EXERCISE 4.6 (a) The least squares estimator for β1 is bybx12= − . Thus, y =bbx12+ , and hence (y,x) lies on the fitted line. (b) Consider the fitted line ˆ 12 yii=+bxb. Averaging over N, we obtain yˆ = ()() 1 2 1 2 12 12 ˆ 11 i i ii yx bxb bNb x b b b bx NN N N = + = + =+ =+ ∑ ∑ ∑∑

solutions chapter 4

Chapter 2, Exercise Solutions, Principles of Econometrics, 4e 38 EXERCISE 2.10 (a) The model is a simple regression model because it can be written as 1 2 y x e = | + | + where j f y r r = , m f x r r = , 1 j | =o and 2 j | =| .

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Chapter 7, Exercise Answers, Principles of Econometrics, 4e 4 Exercise 7.9 (continued) (e) The regression result suggests that TCHWHITE, SCHRURAL and SCHURBAN are significant at the 5% level and TCHMASTERS is significant at the 10% level. The inclusion of these variables has only a very small and negligible effect on the estimated

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Chapter 12 Solutions to Exercises 1 Solutions to Exercises in Chapter 12 12.1 (a) The least-squares estimated equation is given by I! t = 6.22 + 0.770 Y − 0.184 R R 2 = 0.816 (2.51) (0.072) (0.126) Both b2 and b3 have the expected signs; income is expected to have a positive effect on

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