

## ***P11 1a Accounting Solution***

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Ch11 solution w\_kieso\_ifrs 1st edi. 6. (a) The two principal components of equity for a corporation are share capital (the investment of cash and other assets in the corporation by shareholders in exchange for share capital) and retained earnings. The principal source of retained earnings is net income.

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P11-3A P11-6A P11-1B P11-3B E11-12 3. Explain the accounting for treasury shares. Q11-12 BE11-5 Q11-13 Q11-14 E11-11 ... P11-1A P11-2A P11-3A P11-4A P11-5A P11-6A P11-7A P11-8A ... IFRS, 2/e, Solution's Manual (For Instructor Use Only) 11-7 Questions Chapter 11 (Continued) 6.

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CHAPTER 11 Current Liabilities and Payroll Accounting ... P11-1A P11-1B 5. Describe the accounting and disclosure requirements for contingent liabilities. ... SOLUTIONS TO BRIEF EXERCISES BRIEF EXERCISE 11-1 (a) A note payable due in two years is a long-term liability, not a current

### **CHAPTER 11**

P11-1A (a) Total cost/unit \$87. (c) Selling price \$104.40. P11-2A Selling Price: (a) \$114.40, (b)

\$120.50. P11-3A (a) Labor rate \$32.60. (c) Total price \$8,931.20. P11-4A (a) Minimum price \$1,100. (d) \$8,000 decrease. P11-5A (a) Minimum price \$3.90. (b) Lost C.M. \$17,500. P11-6A Minimum price: (a) \$126, (b) \$141.50. P11-7A Markup: (a)\$36, (b) \$48.

### **Managerial Accounting Check Figures**

One course assuming three one-hour sessions per week, and forty-five sessions a semester. Two in-term exams and a final exam are scheduled.

### **SOLUTIONS MANUAL - Wiley**

P11-2A Solution - 30,000 Accounts payable 30,000 Feb 1... July 1 Purchased equipment from Korsak Equipment paying \$11,000 in cash and signing a 10%, 3-month, \$40,000 note. Sept. 30 Accrued interest for 3 months on Korsak note. Oct. 1 Paid face value and interest on Korsak note. Dec. 1 Borrowed \$15,000 from the Otago Bank by issuing a 3-month,...

### **P11-2A Solution - P11-2A The following are selected ...**

Financial Accounting (6th ed.). Hoboken, NJ: Wiley. Axia College of University of Phoenix (UoP) ACC 281 Week Four Solution Learning Team Assignment . Prepare current liability entries, adjusting entries, and current liabilities section. P11-1A On January 1, 2008, the ledger of Mane Company contains the following liability accounts.

### **Homework Solutions**

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