# Strategic Management Questions And Answer Notes

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#### **Strategic Management Questions And Answer**

Question 1. Define Strategic Management. Answer: Strategic management is the process where managers establish an organization's long-term direction, set the specific performance objectives, develop strategies to achieve these objectives and undertake to execute the chosen action plans.

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Some frequently asked exam questions on strategic management are as follows: Q.1. Write a short note on strategic decision making framework. Ans. The widely accepted framework for making strategic decisions may be illustrated as under: Typically, it urges managers to proceed sequentially through the following logical steps:

#### **Exam Questions on Strategic Management**

Strategic Management Exam Questions Question -1- What do we mean by the nature of environment and how can we improve our understanding of it? Answer: The formulation of strategy is concerned with matching the capabilities of the organization to its environment.

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Typical Revision and Examination Questions for Strategic Management (Tackling the Exam) Last 1st term lesson – 27th Jan. 2005 ... •Strategic thinking and planning •The effects of globalisation ... the Question Plan your answer - don't dive-in Write your answer and use diagrams

## Typical Examination Questions for Strategic Management

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## SAMPLE STRATEGY EXAMINATION STRATEGIC MANAGEMENT SKILLS

19. One of the reasons that big box retailers like Home Depot are able to achieve economies of scale is that: a. They have both broad and narrow economies of scope. b. They are able to take advantage of physical properties and maximize their scale efficiencies by stocking more merchandise and handling inventory more efficiently. c.

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# STRATEGIC MANAGEMENT Paper details: ANSWER 4 SPECIFIC ...

The Essay portion of the exam on strategic management consisted of three questions which required short answers (100-200 words each). The questions were as follows: Question 1: How does strategic control differs from operational control. Give examples Question 2: Is it realistic that a commitment to continuous improvement could replace operational controls?

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