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Edmund Strother Phelps (born July 26, 1933) is an American economist and the recipient of the 2006 Nobel Memorial Prize in Economic Sciences.. Early in his career, he became known for his research at Yale's Cowles Foundation in the first half of the 1960s on the sources of economic growth. His demonstration of the golden rule savings rate, a concept related to work by John von Neumann, started ...

# **Edmund Phelps - Wikipedia**

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## Ramsey-Cass-Koopmans model - Wikipedia

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6. This brings us to the evolution of one of the two main state variables in our framework, political institutions (the other state variable is the distribution of resources, including distribution of physical and human capital stocks, etc.). Political institutions and the distribution of resources are the state variables in this dynamic system because they typically change relatively slowly ...

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Box and Cox (1964) developed the transformation. Estimation of any Box-Cox parameters is by maximum likelihood. Box and Cox (1964) offered an example in which the data had the form of survival times but the underlying biological structure was of hazard rates, and the transformation identified this.

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