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Sample Solution. Step 1 of 42 Payroll Accounting. A payroll accounting system consists of series of procedures for disbursing pay to the employees. They are: • Recording of actual hours worked or units produced. • Computation of gross pay, deductions thereof, and net pay. • Upgrading payroll register. • Preparation of pay checks.

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## payroll accounting chapter 2 Flashcards and Study Sets ...

Note to Instructors: If students are preparing Continuing Payroll Problems in CLGL, please note slight differences in wage and tax calculations due to rounding in addition to differences in FIT, net pay, and journal entries.

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Payroll Accounting – Winter 2015 Payroll Project Instructions. The payroll project involves processing the two subsequent payroll cycles of the "Long" version of the payroll project; instructions begin on page 7-1. Be aware that there is a reference on page 7-1 to a "computerized option".

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