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1-33 The major key players on the international side are the: a. IASB and FASB. b. SEC and FASB. c. IOSCO and the SEC. d. IASB and IOSCO. LO 10 Compare the procedures related to financial accounting and accounting standards under GAAP and IFRS. IFRS SELF-TEST QUESTIONS

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#### **MANAGERIAL FINANCE - GBV**

A. Multiple financial data sources and systems within an organization B. Overreliance on a master source and system for financial data C. Strict organizational data governance policies and processes D. Insufficient financial information due to compliance regulations 49. A primary responsibility of financial-information management is to

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#### Multiple-choice Quizzes for Fundamentals of Financial ...

possible reasons for growth in international business. Then, list the various disadvantages that may discourage international business. ANSWER: Growth in international business can be stimulated by (1) access to foreign resources which can reduce costs, or (2) access to foreign markets which boost revenues. Yet, international

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