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Ans. Strategic thinking is concerned with outdoing an adversary, knowing that the adversary is trying to do the same to a person or a firm in particular. Strategic thinking provides better guidance to the firm regarding what the company is trying to achieve or accomplish. Analysis is the critical starting point of strategic thinking, and assessment becomes one of the primary concerns for it.

Exam Questions on Strategic Management

Strategic Management Exam Questions Question -1- What do we mean by the nature of environment and how can we improve our understanding of it? Answer: The formulation of strategy is concerned with matching the capabilities of the organization to its environment.

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The Essay portion of the exam on strategic management consisted of three questions which required short answers (100-200 words each). The questions were as follows: Question 1: How does strategic control differs from operational control.

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Typical Examination Questions for Strategic Management

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Question 1. Define Strategic Management. Answer : Strategic management is the process where managers establish an organization's long-term direction, set the specific performance objectives,

develop strategies to achieve these objectives and undertake to execute the chosen action plans.

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