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120 Stock/Watson - Introduction to Econometrics - Second Edition (b) Column (b) shows the base specification controlling for other important factors. Here the coefficient on Dist is  $-0.031$ , much different than the results from the simple regression in (a);

### **Chapter 7**

Chapter 12 Solutions to Exercises 1 Solutions to Exercises in Chapter 12 12.1 (a) The least-squares estimated equation is given by  $\hat{t} = 6.22 + 0.770 Y - 0.184 R$   $R^2 = 0.816$  (2.51) (0.072) (0.126) Both  $b_2$  and  $b_3$  have the expected signs; income is expected to have a positive effect on

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### **Chapter 7**

Beginners with little background in statistics and econometrics often have a hard time understanding the benefits of having programming skills for learning and applying Econometrics. 'Introduction to Econometrics with R' is an interactive companion to the well-received textbook 'Introduction to Econometrics' by James H. Stock and Mark W. Watson (2015).

### **1 Introduction | Introduction to Econometrics with R**

Solutions to Exercises in Chapter 6 35 (c) The statement correctly says that the larger is the correlation between  $X_1$  and  $X_2$  the larger is the variance of  $\hat{\beta}_1$ , however the recommendation "it is best to leave  $X_2$  ... 36 Stock/Watson - Introduction to Econometrics - Second Edition ...

### **Chapter 6**

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### **by James H. Stock and Mark W. Watson - Pearson Education**

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