

Short Sale Questions And Answers

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Short Sale Questions And Answers

The best answer to that question is this is a Wachovia short sale. Because Wachovia short sales are generally approved within 2 to 14 days. Many banks also process short sales through an online software service such as Equator, which greatly improves response time and lessens the chances that documents will be lost.

Questions to Ask a Short Sale Agent - The Balance

Short sales occur when the loan on a property is greater than what the property can be sold for. Learn about this real estate strategy and what is entailed by asking your questions here. Share on Facebook

Short Sales Questions & Answers - BiggerPockets

Short Sale Question Find answers to this and many other questions on Trulia Voices, a community for you to find and share local information. Get answers, and share your insights and experience.

Home Selling: Short Sale Question - Trulia Voices

Frequently Asked Questions and Answers about Short Sales. As attorneys, our law firm has answered a lot of questions over the years for clients. And here in Tampa, our experience with foreclosure defense solutions has led many people to ask us plenty of questions along the way.

Frequently Asked Questions and Answers about Short Sales

Here are the 5 Most Important Questions to Ask Short Sale Sellers: Is the property already in active foreclosure? The borrower may not even know the answer to this question, but you can always obtain the answer yourself through a review of the public records.

5 Most Important Questions for Short Sale Sellers

Questions: What is a "Short Sale?". Answer: When the property owner's loan(s) is/are greater than the market value of the property, and the seller can't deposit cash into escrow but needs to or wants to sell their home, then the existing lender, or lenders, must reduce the amount owing on their loan/loans to close a sales transaction. That's a "Short Sale" - the seller's lender(s) accept(s) a ...

SHORT SALE QUESTION AND ANSWER - activerain.com

Frequently asked Connecticut short sale questions and their answers! Find out all you need to know about short sales in CT from Minna Reid - CT's #1 short sale Realtor!

Most common CT short sale questions and their answers ...

Questions and Answers about your Short Sale. What is a Short Sale? A short sale occurs when a homeowner sells their home at a price below the amount owed to their lender. A lender must be willing to accept a payoff amount which is less than what is actually owed. ... Florida Short Sale Solutions has a higher successful closing rate than most ...

FAQs - Questions and Amswers about Your Short Sale ...

A short sale must be approved by your lender(s) and potentially other lien holders. Our short sale experts have been helping Maryland homeowners understand short sales since 2008. We can answer any questions you may have.

What is a Short Sale? We'll answer your short sale questions.

It's perfectly acceptable to acknowledge that both approaches have value as long as you support your answer. Whether you prefer long or short sales cycles, or even if you're equally comfortable with both, it's important to take some time to prepare an answer to this interview question.

Interview Questions About Long and Short Sales Cycles

So the short answer to this question is "No:" You are not required to enlist the services of an agent or broker to buy foreclosure properties. However, we don't recommend that you go at it alone ...

especially in the beginning of your real estate investing career.

Frequently Asked Questions - Short Sales

Short Sale Questions and Answers Question: What is a short sale? Simply put, a Short Sale is used to describe the sale of a home in which the homeowner owes the bank more than the home is worth. The bank agrees to allow the home to be sold for less than what is owed (AKA...

Short Sale Questions and Answers - junellgroup.com

Frequently asked short sale questions, short sale FAQs, and the answers about short sales. Types of questions short sale sellers need to know the answers to. Top 10 most common questions about short sales.

Frequently Asked Questions About Short Sales - The Balance

Short Sale Questions and Answers 1) If you buy my house for less than what I owe, what happens to the remaining balance? Your Mortgage Company puts in writing that you get to walk away from the difference. Will you ever have to pay it back? NO, never! It's over when you sign the short sale acceptance letter. 2)

Short Sale Questions and Answers - Kentucky Solutions

Short Sale questions and answers for Scottsdale, AZ from Liz & Mike Dobbins, West USA Realty. Thinking about A Short Sale For Your Scottsdale Home? Maybe you have been thinking about the possibility of a short sale for your Scottsdale home, or just know someone who in Scottsdale AZ who is.

Short Sale Questions and Answers for Scottsdale, AZ

Find answers about Foreclosure & Short Sale. The Mark Boyland Short Sale Team provides you with the answers to the top 100 foreclosure and short sale questions.

Short Sale Questions & Answers | Foreclosure Questions ...

If you haven't closed a short sale in a while, or just want a refresher course, here are six of the most common questions people have about short sales: What is a short sale? In the simplest terms, a short sale is real estate transaction where the lender agrees to sell for less than the amount owed.

6 Common Short Sale Questions You Should Know The Answers To

Essential questions to ask about a short sale Find answers to this and many other questions on Trulia Voices, a community for you to find and share local information. Get answers, and share your insights and experience.

Home Buying: Essential questions to ask about a short sale ...

the answer to the question depends if there was a "short sale contingency" in your contract. This provision allows the seller to cancel the contract if the short sale lender doesn't approve. if such a provision was not in the contract then you can compel the seller to sell the property to you.

Short sale question - Q&A - Avvo

short sale means someone else buys the property before it goes into foreclosure. foreclosure means the bank takes the house back as a result of non-payment of the 1st mortgage. it is a 'short' sale and not just a 'sale' when the bank has to accept less for the property than the mortgage balance outstanding.

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