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#2 The Nation's Sick Economy (14.1GR) 1. Industry: barely made a profit; lost business to foreign competition and technology; suffered from declining demand; the coal declined (of new energy sources) 2. Agriculture: After WWI, demand fell drastically, as

#2 The Nation's Sick (14.1GR)

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Section 1: The Nation's Sick Economy. o International demand for U.S. grain declines after war o Farmers boost production to sell more; prices drop further o Farm income declines; farmers default on loans: rural banks fail.

Section 1: The Nation's Sick Economy - Mr. Carr's Class

GUIDED READING The Nation's Sick Economy. Section 1. A. As you read this section, take notes to describe the serious problems in each area of the economy that helped cause the Great Depression. B. On the back of this paper, explain or define each of the following: Alfred E. Smith Dow Jones Industrial Average Black Tuesday Hawley-Smoot Tariff Act 1.

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