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### Stock Watson Exercises Solution

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### Solutions to Exercises

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40 Stock/Watson - Introduction to Econometrics - Second Edition (c) Estimate  $YX = \alpha + \beta_1 X_1 + \beta_2 X_2 + u$  and test whether  $\gamma = 0$ . 10. Because  $SSR_{unrestricted} - SSR_{restricted} = 22.21$  and  $1.2 SSR_{unrestricted} = 26.64$ ,  $TSS_{unrestricted} - TSS_{restricted} = 22.21$  Thus  $22.21 / (1) / (1) / (1) / (1) /$

### Chapter 7

Chapter 12 Solutions to Exercises 3 12.3 (a) The least-squares estimated equation is  $\ln(\hat{Y}) = 3.5027 - 1.6116 \ln(U) + 0.8299 R^2$  (0.2829) (0.1555) Using the value  $t_c = 2.074$ , a 95% confidence interval for  $\beta_2$  is  $b_2 \pm t_{cse}(b_2) = (-1.9342, -1.2890)$  (b) The value of the Durbin-Watson statistic is  $d = 1.09$ . In terms of its p-value, we find that.

### Solutions to Exercises in Chapter 12 - Tunghai University

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Included are detailed solutions to all the end-of-chapter exercises, problems, and cases. Guidelines for replies to review questions and discussion questions are offered. The Solutions Manual is available for download from the Instructor Resource Center (some versions available in print).

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### **by James H. Stock and Mark W. Watson - Pearson Education**

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The sampling distribution of Y when n is large. For small sample sizes, the distribution of Y is complicated, but if n is large, the sampling distribution is simple! 1. As n increases, the distribution of Y becomes more tightly centered around  $\mu_Y$ . Y (the Law of Large Numbers) 2.

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120 Stock/Watson - Introduction to Econometrics - Second Edition (b) Column (b) shows the base specification controlling for other important factors. Here the coefficient on Dist is  $-0.031$ , much different than the results from the simple regression in (a);

### **Chapter 7**

Solutions to Exercises in Chapter 6 35 (c) The statement correctly says that the larger is the correlation between  $X_1$  and  $X_2$  the larger is the variance of  $\hat{\beta}_1$ , however the recommendation “it is best to leave  $X_2$  out of the regression” is incorrect. If  $X_2$  is a determinant of Y, then leaving  $X_2$  out of the regression will lead to omitted

### **Chapter 6**

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