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□ Solutions to Problems. P10-1. LG 1: Concept of cost of capital. Basic. a. The firm is basing its decision on the cost to finance a particular project rather than the firm's combined cost of capital. This decision-making method may lead to erroneous accept/reject decisions.

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Solutions to Problems . Note to instructor: ... 176 Gitman • Principles of Managerial Finance, ... Calculator solution: 8.86% . 8.86% is the maximum required return that the firm could have for the project to be acceptable. Since the firm's required return is 10% the cost of capital is greater than the

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4 Gitman/Zutter • Principles of Managerial Finance, Fourteenth Edition 6. Virtually every function within a firm is in some way connected with the receipt or disbursement of cash. The cash relationship may be associated with the generation of sales through the marketing department, the

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Smart/Gitman/Joehnk, Fundamentals of Investing, 12/e Chapter 5 The return would be the same with slightly higher risk. This is because the assets are no longer perfectly negatively correlated. Two-thirds of the portfolio has one characteristic return pattern, and one-third of the portfolio is constant over time. 9.

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