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Answer: The optimal solution is obtained by maximizing the payo ff function () = -4 2. The first-order maximization condition is -8 = 0 implying that = 8 is the optimal solution. For =1 the solution is = 1 8 and for =4 it is = 1 2. \(\frac{1}{2}\) (c) Showthating eneral, smaller peoples hould drinkless than larger people.

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# with the assistance of W - Grupo de Estudos em Lógica (GEL)

This manual contains all publicly-available solutions to exercises in my book An Introduction to Game Theory (Oxford University Press, 2004). The sources of the problems are given in the section entitled "Notes" at the end of each chapter of the book. Please alert me to errors. MARTIN J. OSBORNE Martin.Osborne@utoronto.ca

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