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6. This brings us to the evolution of one of the two main state variables in our framework, political institutions (the other state variable is the distribution of resources, including distribution of physical and human capital stocks, etc.). Political institutions and the distribution of resources are the state variables in this dynamic system because they typically change relatively slowly ...

Chapter 6 Institutions as a Fundamental Cause of Long-Run ...

The European debt crisis (often also referred to as the eurozone crisis or the European sovereign debt crisis) is a multi-year debt crisis that has been taking place in the European Union since the end of 2009. Several eurozone member states (Greece, Portugal, Ireland, Spain and Cyprus) were unable to repay or refinance their government debt or to bail out over-indebted banks under their ...

European debt crisis - Wikipedia

Econometric model. Our empirical analysis is based on a standard Neo-Schumpeterian model of multifactor productivity growth, where productivity growth depends on the industry's (or firm's) ability to adopt innovative and efficient technologies available in the market (technological catchup) and on firms' ability to innovate (technological pass-through) (Acemoglu et al., 2006, Aghion and ...

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Gary Stanley Becker (/ ' b ϵ k θ r /; December 2, 1930 – May 3, 2014) was an American economist and empiricist. He was a professor of economics and sociology at the University of Chicago.Described as "the most important social scientist in the past 50 years" by The New York Times, Becker was awarded the Nobel Memorial Prize in Economic Sciences in 1992 and received the United States ...

Gary Becker - Wikipedia

Grâce au développement des statistiques nationales, les économistes, les historiens et les démographes ont constaté qu'avant la Révolution industrielle, la croissance économique est essentiellement liée à celle de la population : on produit plus parce qu'il y a plus d'individus pour produire, mais le niveau de vie reste le même. À partir du XVIII e siècle, la croissance ...

Croissance économique — Wikipédia

University of Chicago and Harvard University, respectively. We acknowledge with thanks helpful comments on earlier versions by Paul Asquith, Michael Brennan, Sudipto Bhattacharya, George Constantinides, Douglas Diamond, Chrisostomo Garcia, John Gould, Sanford Grossman, Bengt Holmstrom, Gur Huberman, Jonathan Ingersoll, Kose John, Charles Kahn, Edward Lazear, James Ohlson, Artur Raviv, Richard ...

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note (c. 1948), quoted in Genius: The Life and Science of Richard Feynman (1992) by James Gleick, p. 5 (repeated p. 283) I had too much stuff. My machines came from too far away. Reflecting on the failure of his presentation at the "Pocono Conference" of 30 March - 1 April 1948. interview with ...

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