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2. BASIC CONCEPTS IN PRINCIPLES OF MANAGERIAL FINANCE a. Managerial Finance According to Gitman, Lawrence (2003), "Managerial finance is the branch of finance that concerns itself with the managerial significance of finance techniques. It is focused on assessment rather than technique".

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Chapter 9 - Solution manual Principles of Managerial Finance

Following the financial statement coverage the chapter covers the evaluation of financial statements using the technique of ratio analysis. Ratio analysis is used by prospective shareholders, creditors, and the firm's own management to measure the firm's operating and financial health.

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