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Exercises - Accounting for Management

Managerial and Cost Accounting Exercises I 14 Problem 4: Solution Solution 4 a1)of the raw materials purchases remain in ending raw materials inventory. $(25\% \times \$10,500,000 = \$2,625,000)$. 25% a2)e total amount placed into process was \$20,125,000 $(\$10,500,000 \times 75\%) + \$7,000,000 + \$5,250,000)$. Of

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SHORT ANSWER QUESTIONS, EXERCISES AND PROBLEMS. Cost of a market research survey. Sales commissions paid as a percent of sales. Depreciation of administrative office building. Problem B Classify the costs listed in the previous problem as either product costs or period costs. Problem C Good Vibrations, Inc.,...

Chapter 1: Exercises | Managerial Accounting

The exercises relate specifically to Part 1 of the Managerial and Cost Accounting textbook. Exercises focus on basic managerial accounting, cost components, product versus period costs, financial statement issues unique to manufactures, raw materials, work in process, cost of goods manufactured, cost of goods sold, and income statement presentation.

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22 Managerial Accounting, An Asian Perspective Exercise 2-2 (10 minutes) 1. The cost of a hard drive installed in a computer: direct materials. 2. The cost of advertising in the Puget Sound Computer User newspaper: selling. 3. The wages of employees who assemble computers from components: direct labor. 4.

chap002 Managerial Accounting and Cost Concepts

Exercises. Exercise A Quality Sound Corporation produces two types of compact discs (CDs), one is to install on touring bicycles and the other is a high-grade product for home and car use. The touring bicycles' CDs are designed for durability rather than accurate sound reproduction.

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Accounting, 15th edition. Exercise 2-1 (15 minutes) Cost Cost Object Direct Cost Indirect Cost 1. The wages of pediatric nurses The pediatric department X 2. Prescription drugs A particular patient X 3.

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Managerial and Cost Accounting Exercises II 10 Problem 2: Solution Solution 2 a) Break-Even Point in Patients = Total Fixed Costs / Contribution Margin Per Unit 1,777.78 patients = $\$400,000 \div (\$475 - \$250)$ 1,778 patients must be served b) 1,000 patients X $\$475 = \$475,000$ total revenue

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2 Introduction to Managerial Accounting, 7th edition their costs can be traced to the product only at great cost or inconvenience. c. Direct labor consists of labor costs that can be easily traced to particular products.

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Accounting II Week 2 Exercises and Problems 974 Words | 4 Pages. Exercises and Problems XACC/291 Principles of Accounting II Week 2 February 8, 2015 Exercise E9-1 The following expenditures relating to plant assets were made by Spaulding Company during the first 2 months of 2011 (determine cost of the plant acquisitions).

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Solutions Manual, Chapter 3 53 Case 3-29 (continued) In the actual situation that this case is based on, the corporate controller's staff were aware of the general manager's accounting tricks, but top management of the company supported the general manager because "he comes through with the results" and could be relied on to hit the ...

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Accounting Study Guide Solutions to Exercises. 6. Draw the general format of a Balance Sheet. Balance Sheet As at ----- Assets Liabilities Equity Total Assets Total Liabilities and Equity 7. Prepare a Balance Sheet for MicroFund Inc. as at June 30, 1995, on the basis of the information supplied.

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