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One of the simplest stochastic processes is the Bernoulli process, which is a sequence of independent and identically distributed (iid) random variables, where each random variable takes either the value one or zero, say one with probability p and zero with probability $1-p$. This process can be linked to repeatedly flipping a coin, where the probability of obtaining a head is p and its value is one ...

Stochastic process - Wikipedia

Overview of definitions. The Poisson point process is one of the most studied and used point processes, in both the field of probability and in more applied disciplines concerning random phenomena, due to its convenient properties as a mathematical model as well as being mathematically interesting. Depending on the setting, the process has several equivalent definitions as well as definitions ...

Poisson point process - Wikipedia

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