Choice Paper Simulation

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Collocating Specialty Crops and Solar panels in Alabama, Southeastern USA. A paper for Choice Magazine, AAEA.

1 Setting Up

1.1 Housekeeping

```
rm(list = ls()) # Clean the environment.
options(
  warn=0, # Warnings. options(warn=-1) / options(warn=0)
  scipen=999 # No scientific notations.
)
```

1.2 Load libraries

```
library(tidyverse, warn.conflicts = FALSE, quietly = TRUE)
-- Attaching core tidyverse packages ----- tidyverse 2.0.0 --
v dplyr
          1.1.4
                   v readr
                                 2.1.5
v forcats 1.0.0
                   v stringr
                                 1.5.1
v ggplot2 3.5.1 v tibble
                                 3.2.1
v lubridate 1.9.3
                     v tidyr
                                 1.3.1
           1.0.2
v purrr
-- Conflicts ----- tidyverse conflicts() --
x dplyr::filter() masks stats::filter()
x dplyr::lag()
                 masks stats::lag()
i Use the conflicted package (<a href="http://conflicted.r-lib.org/">http://conflicted.r-lib.org/</a>) to force all conflicts to become
library(psych, warn.conflicts = FALSE, quietly = TRUE)
library(likert, warn.conflicts = FALSE, quietly = TRUE) # Likert Items
library(mice, warn.conflicts = FALSE, quietly = TRUE)
library(openxlsx2, warn.conflicts = FALSE, quietly = TRUE)
library(ggpubr, warn.conflicts = FALSE, quietly = TRUE) # Scatter plot
library(gmodels, warn.conflicts = FALSE, quietly = TRUE) # Crosstab
library(reshape2, warn.conflicts = FALSE, quietly = TRUE) # Reshape data
library(pacman, warn.conflicts = FALSE, quietly = TRUE) # Package Management
library(progress, warn.conflicts = FALSE, quietly = TRUE) #progress bar
```

library(arrow, warn.conflicts = FALSE, quietly = TRUE) #progress bar

1.3 Theme for plots

Setting theme for plots:

```
###### Plotting Data: #####
# Map Theme:
plottheme <- ggplot() +</pre>
  theme_void() +
  # Mapping theme:
  theme(axis.title = element_blank(),
        axis.ticks = element_blank(),
        axis.text = element_blank(),
        panel.border = element_blank(),
        plot.margin = margin(t = 0,
                             r = 0,
                             b = 0,
                             1 = 0,
                              unit = "cm"),
        plot.title = element_text(hjust = 0.5),
        plot.background = element_rect(fill = "white",
                                        color = "black",
                                        linewidth = 0),
        panel.background = element_rect(fill = "white",
                                         color = "black",
                                         linewidth = 0),
        panel.grid.major.x = element_line(color = "lightgrey",
                                           linetype = 2,
                                           linewidth = 0),
        panel.grid.minor.x = element_line(color = "lightgrey",
                                           linetype = 2,
                                           linewidth = 0),
        panel.grid.major.y = element_line(color = "grey",
                                           linetype = 2,
                                           linewidth = 0),
        panel.grid.minor.y = element_line(color = "grey",
                                           linetype = 2,
                                           linewidth = 0),
        axis.line.x.top = element_line(color = "white",
                                        linetype = 2,
                                        linewidth = 0),
        axis.line.y.right = element_line(color = "white",
                                          linetype = 2,
                                          linewidth = 0),
```

```
axis.line.x.bottom = element_line(color = "black",
                                  linetype = 1,
                                  linewidth = 0),
axis.line.y.left = element_line(color = "black",
                                linetype = 1,
                                linewidth = 0),
# Text formatting:
text = element_text(family = "serif", # font
                    size = 12, # font size
                    colour = "black"# font color
),
legend.key = element_rect(color = "black",
                          fill = NA,
                          linewidth = 0.05,
                          linetype = 1),
legend.justification = "right",
legend.direction = "horizontal")
```

2 Import data

Import necessary data.

2.1 Tomato

- Yield = Total tomato production (total bucket of 25 lb) from 1 acres of land which varies from 10% to 200% of total production (100%). The range was simulated by multiplying 100% yield by yldvar.
- yldvar = Yield variation parameter ranges from 10% to 200%.
- Rev17 to Rev23 = Revenue for price ranges of \$17 to \$23 per bucket of tomato.
- Total cost = Total cost of production for the given yield.
- rolac17 to rolac23= Return to operator, labor and capital for price range of \$17 to \$23.
- operator Cost = Operator labor cost at \$15/hour for given yield. For 100% yield, total hours = 90.
- rlc17 to 23 = Return to land and capital after subtracting operator cost from total revenue.

```
tomato <- read_xlsx("Data/Parameters.xlsx",</pre>
                   sheet = "Tomato",
                   start_row = 2,
                   start_col = 9,
                   skip empty rows = TRUE,
                   skip_empty_cols = TRUE,
                   col_names = TRUE) %>%
 rename(yield = Yield,
        yldvar = `Yield Variation (%)`)
str(tomato)
               21 obs. of 25 variables:
'data.frame':
$ yldvar
                      2 1.9 1.8 1.7 1.6 1.5 1.4 1.3 1.2 1.1 ...
               : num
$ yield
               : num
                      2720 2584 2448 2312 2176 ...
               : num 46240 43928 41616 39304 36992 ...
$ Rev17
$ Rev18
               : num 48960 46512 44064 41616 39168 ...
               : num 51680 49096 46512 43928 41344 ...
$ Rev19
$ Rev20
              : num 54400 51680 48960 46240 43520 ...
$ Rev21
               : num 57120 54264 51408 48552 45696 ...
$ Rev22
               : num
                     59840 56848 53856 50864 47872 ...
               : num 62560 59432 56304 53176 50048 ...
$ Rev23
$ Total Cost : num 24561 23863 23165 22467 21769 ...
              : num 21679 20065 18451 16837 15223 ...
$ rolac17
$ rolac18
              : num 24399 22649 20899 19149 17399 ...
              : num 27119 25233 23347 21461 19575 ...
$ rolac19
              : num 29839 27817 25795 23773 21751 ...
$ rolac20
              : num 32559 30401 28243 26085 23927 ...
$ rolac21
               : num 35279 32985 30691 28397 26103 ...
$ rolac22
 $ rolac23
               : num
                     37999 35569 33139 30709 28279 ...
$ Operator Cost: num
                     2700 2565 2430 2295 2160 ...
$ rlc17
                     18979 17500 16021 14542 13063 ...
               : num
               : num 21699 20084 18469 16854 15239 ...
$ rlc18
$ rlc19
               : num 24419 22668 20917 19166 17415 ...
                     27139 25252 23365 21478 19591 ...
$ rlc20
               : num
                      29859 27836 25813 23790 21767 ...
$ rlc21
               : num
               : num 32579 30420 28261 26102 23943 ...
$ rlc22
$ rlc223
               : num 35299 33004 30709 28414 26119 ...
```

```
head(tomato); tail(tomato)
```

yldvar yield Rev17 Rev18 Rev19 Rev20 Rev21 Rev22 Rev23 Total Cost rolac17

```
3
     2.0 2720 46240 48960 51680 54400 57120 59840 62560
                                                         24560.62 21679.38
     1.9 2584 43928 46512 49096 51680 54264 56848 59432
                                                         23862.62 20065.38
     1.8 2448 41616 44064 46512 48960 51408 53856 56304
                                                         23164.62 18451.38
5
     1.7 2312 39304 41616 43928 46240 48552 50864 53176
                                                          22466.62 16837.38
     1.6 2176 36992 39168 41344 43520 45696 47872 50048
                                                          21768.62 15223.38
     1.5 2040 34680 36720 38760 40800 42840 44880 46920
                                                          21070.62 13609.38
   rolac18 rolac19 rolac20 rolac21 rolac22 rolac23 Operator Cost
3 24399.38 27119.38 29839.38 32559.38 35279.38 37999.38
                                                                2700 18979.38
4 22649.38 25233.38 27817.38 30401.38 32985.38 35569.38
                                                                2565 17500.38
5 20899.38 23347.38 25795.38 28243.38 30691.38 33139.38
                                                                2430 16021.38
6 19149.38 21461.38 23773.38 26085.38 28397.38 30709.38
                                                                2295 14542.38
7 17399.38 19575.38 21751.38 23927.38 26103.38 28279.38
                                                                2160 13063.38
8 15649.38 17689.38 19729.38 21769.38 23809.38 25849.38
                                                                2025 11584.38
                               rlc21
                      rlc20
     rlc18
             rlc19
                                        rlc22
3 21699.38 24419.38 27139.38 29859.38 32579.38 35299.38
4 20084.38 22668.38 25252.38 27836.38 30420.38 33004.38
5 18469.38 20917.38 23365.38 25813.38 28261.38 30709.38
6 16854.38 19166.38 21478.38 23790.38 26102.38 28414.38
7 15239.38 17415.38 19591.38 21767.38 23943.38 26119.38
8 13624.38 15664.38 17704.38 19744.38 21784.38 23824.38
   yldvar yield Rev17 Rev18 Rev19 Rev20 Rev21 Rev22 Rev23 Total Cost
18
           680 11560 12240 12920 13600 14280 14960 15640
                                                        14090.62 -2530.617
19
      0.4
           544 9248 9792 10336 10880 11424 11968 12512
                                                          13392.62 -4144.617
           408 6936 7344 7752 8160 8568 8976 9384
20
      0.3
                                                         12694.62 -5758.617
21
     0.2
           272
                4624
                      4896 5168 5440 5712 5984
                                                    6256
                                                          11996.62 -7372.617
                                                          11298.62 -8986.617
22
                2312 2448 2584 2720 2856 2992
                                                    3128
     0.1
           136
     0.0
                         0
                               0
                                     0
                                           0
                                                 0
                                                           10600.62 -10600.617
23
             0
                   0
                                                       0
     rolac18
                rolac19
                            rolac20
                                        rolac21
                                                    rolac22
                                                                rolac23
                                                   869.3826
   -1850.617 -1170.617
                          -490.6174
                                       189.3826
                                                             1549.3826
19 -3600.617
             -3056.617 -2512.6174 -1968.6174 -1424.6174
                                                             -880.6174
20 -5350.617 -4942.617 -4534.6174 -4126.6174 -3718.6174 -3310.6174
21 -7100.617 -6828.617 -6556.6174 -6284.6174 -6012.6174
                                                           -5740.6174
22 -8850.617 -8714.617 -8578.6174 -8442.6174 -8306.6174 -8170.6174
23 -10600.617 -10600.617 -10600.6174 -10600.6174 -10600.6174 -10600.6174
   Operator Cost
                     rlc17
                                rlc18
                                           rlc19
                                                      rlc20
                                                                 rlc21
18
            675 -3205.617 -2525.617 -1845.617 -1165.617
                                                              -485.6174
19
            540 -4684.617 -4140.617 -3596.617 -3052.617
                                                           -2508.6174
20
            405 -6163.617 -5755.617 -5347.617 -4939.617 -4531.6174
            270 -7642.617 -7370.617 -7098.617 -6826.617
21
                                                            -6554.6174
22
            135 -9121.617 -8985.617 -8849.617 -8713.617 -8577.6174
              0 -10600.617 -10600.617 -10600.617 -10600.617 -10600.6174
23
```

```
rlc22 rlc223
18 194.3826 874.3826
19 -1964.6174 -1420.6174
20 -4123.6174 -3715.6174
21 -6282.6174 -6010.6174
22 -8441.6174 -8305.6174
23 -10600.6174 -10600.6174
```

2.2 Strawberry

- Everything same as tomato.
- Numbers 3 to 9 in names are price ranges for strawberry.

```
'data.frame':
               21 obs. of 25 variables:
$ yldvar
               : num 2 1.9 1.8 1.7 1.6 1.5 1.4 1.3 1.2 1.1 ...
                      6150 5842 5535 5228 4920 ...
$ yield
               : num
$ Rev3
               : num
                     18450 17528 16605 15682 14760 ...
$ Rev4
               : num
                     24600 23370 22140 20910 19680 ...
$ Rev5
               : num 30750 29213 27675 26138 24600 ...
               : num 36900 35055 33210 31365 29520 ...
$ Rev6
               : num 43050 40898 38745 36593 34440 ...
$ Rev7
$ Rev8
               : num 49200 46740 44280 41820 39360 ...
               : num 55350 52583 49815 47048 44280 ...
$ Rev9
$ Total Cost : num 20190 19845 19499 19154 18808 ...
$ rolac3
               : num
                      -1740 -2317 -2894 -3471 -4048 ...
$ rolac4
                      4410 3525 2641 1756 872 ...
               : num
$ rolac5
                      10560 9368 8176 6984 5792 ...
               : num
                     16710 15210 13711 12211 10712 ...
$ rolac6
               : num
$ rolac7
                     22860 21053 19246 17439 15632 ...
               : num
$ rolac8
               : num 29010 26895 24781 22666 20552 ...
```

```
$ rolac9
                     35160 32738 30316 27894 25472 ...
               : num
$ Operator Cost: num
                     2700 2565 2430 2295 2160 ...
$ rlc3
                      -4440 -4882 -5324 -5766 -6208 ...
               : num
$ rlc4
                     1710 960 211 -539 -1288 ...
               : num
                     7860 6803 5746 4689 3632 ...
$ rlc5
               : num
                     14010 12645 11281 9916 8552 ...
$ rlc6
               : num
$ rlc7
                      20160 18488 16816 15144 13472 ...
               : num
$ rlc8
               : num 26310 24330 22351 20371 18392 ...
$ rlc9
               : num 32460 30173 27886 25599 23312 ...
```

head(strawberry); tail(strawberry)

```
Rev5 Rev6
                                                             Rev9 Total Cost
 yldvar yield
                   Rev3 Rev4
                                               Rev7 Rev8
     2.0 6150.0 18450.0 24600 30750.0 36900 43050.0 49200 55350.0
                                                                    20190.49
     1.9 5842.5 17527.5 23370 29212.5 35055 40897.5 46740 52582.5
                                                                    19844.85
     1.8 5535.0 16605.0 22140 27675.0 33210 38745.0 44280 49815.0
                                                                    19499.20
     1.7 5227.5 15682.5 20910 26137.5 31365 36592.5 41820 47047.5
                                                                    19153.56
     1.6 4920.0 14760.0 19680 24600.0 29520 34440.0 39360 44280.0
7
                                                                    18807.91
     1.5 4612.5 13837.5 18450 23062.5 27675 32287.5 36900 41512.5
                                                                    18462.27
     rolac3
               rolac4
                          rolac5
                                   rolac6
                                            rolac7
                                                     rolac8
3 -1740.495 4409.50503 10559.505 16709.51 22859.51 29009.51 35159.51
4 -2317.350 3525.15003 9367.650 15210.15 21052.65 26895.15 32737.65
5 -2894.205 2640.79503 8175.795 13710.80 19245.80 24780.80 30315.80
6 -3471.060 1756.44003 6983.940 12211.44 17438.94 22666.44 27893.94
7 -4047.915 872.08503 5792.085 10712.09 15632.09 20552.09 25472.09
8 -4624.770 -12.26997 4600.230 9212.73 13825.23 18437.73 23050.23
 Operator Cost
                               rlc4
                                        rlc5
                                                  rlc6
                                                           rlc7
                    rlc3
                                                                    rlc8
          2700 -4440.495 1709.505 7859.505 14009.505 20159.51 26309.51
3
                          960.150 6802.650 12645.150 18487.65 24330.15
4
           2565 -4882.350
5
          2430 -5324.205
                           210.795 5745.795 11280.795 16815.80 22350.80
           2295 -5766.060 -538.560 4688.940 9916.440 15143.94 20371.44
7
          2160 -6207.915 -1287.915 3632.085 8552.085 13472.09 18392.09
           2025 -6649.770 -2037.270 2575.230 7187.730 11800.23 16412.73
     rlc9
3 32459.51
4 30172.65
5 27885.80
6 25598.94
7 23312.09
8 21025.23
```

yldvar yield Rev3 Rev4 Rev5 Rev6 Rev7 Rev8 Rev9 Total Cost

```
18
     0.5 1537.5 4612.5 6150 7687.5 9225 10762.5 12300 13837.5
                                                                 15005.82
     0.4 1230.0 3690.0 4920 6150.0 7380
19
                                          8610.0
                                                  9840 11070.0
                                                                 14660.17
20
     0.3
          922.5 2767.5 3690 4612.5 5535
                                          6457.5 7380 8302.5
                                                                 14314.53
21
     0.2
          615.0 1845.0 2460 3075.0 3690
                                          4305.0 4920
                                                        5535.0
                                                                 13968.88
                                                        2767.5
          307.5 922.5 1230 1537.5 1845
                                          2152.5 2460
22
     0.1
                                                                 13623.24
23
            0.0
                                0.0
                                                           0.0
                                                                 13277.59
      0.0
                    0.0
                           0
                                       0
                                             0.0
                                                     0
     rolac3
                 rolac4
                            rolac5
                                       rolac6
                                                  rolac7
                                                             rolac8
                                                                        rolac9
18 -10393.32
             -8855.820
                        -7318.320
                                    -5780.820
                                               -4243.320
                                                          -2705.820
                                                                     -1168.320
19 -10970.17
             -9740.175
                        -8510.175
                                    -7280.175
                                               -6050.175
                                                          -4820.175
                                                                    -3590.175
20 -11547.03 -10624.530
                        -9702.030
                                   -8779.530
                                               -7857.030
                                                          -6934.530
                                                                    -6012.030
21 -12123.88 -11508.885 -10893.885 -10278.885 -9663.885
                                                          -9048.885
                                                                    -8433.885
22 -12700.74 -12393.240 -12085.740 -11778.240 -11470.740 -11163.240 -10855.740
23 -13277.59 -13277.595 -13277.595 -13277.595 -13277.595 -13277.595
  Operator Cost
                      rlc3
                                rlc4
                                           rlc5
                                                      rlc6
                                                                 rlc7
18
            675 -11068.32
                           -9530.82
                                      -7993.320
                                                 -6455.820
                                                            -4918.320
19
            540 -11510.17 -10280.17
                                     -9050.175
                                                -7820.175
                                                            -6590.175
20
            405 -11952.03 -11029.53 -10107.030 -9184.530
                                                           -8262.030
21
             270 -12393.88 -11778.88 -11163.885 -10548.885
                                                           -9933.885
22
             135 -12835.74 -12528.24 -12220.740 -11913.240 -11605.740
23
               0 -13277.59 -13277.59 -13277.595 -13277.595 -13277.595
        rlc8
18
   -3380.820
              -1843.320
19
   -5360.175
              -4130.175
              -6417.030
20 -7339.530
21 -9318.885 -8703.885
22 -11298.240 -10990.740
23 -13277.595 -13277.595
```

2.3 Squash

- Everything same as tomato and strawberry.
- Numbers 11 to 17 in names are price ranges for squash.

yldvar = `Yield Variation (%)`) str(squash)

```
'data.frame':
                21 obs. of 25 variables:
                       2 1.9 1.8 1.7 1.6 1.5 1.4 1.3 1.2 1.1 ...
$ yldvar
                : num
$ yield
                       2180 2071 1962 1853 1744 ...
                : num
$ Rev11
                       23980 22781 21582 20383 19184 ...
                : num
                       26160 24852 23544 22236 20928 ...
$ Rev12
                : num
$ Rev13
                       28340 26923 25506 24089 22672 ...
                : num
                       30520 28994 27468 25942 24416 ...
$ Rev14
                : num
$ Rev15
                       32700 31065 29430 27795 26160 ...
                : num
$ Rev16
                : num
                       34880 33136 31392 29648 27904 ...
                       37060 35207 33354 31501 29648 ...
$ Rev17
                : num
$ Total Cost
                       13671 13174 12676 12179 11682 ...
                : num
                : num
                      10309 9607 8906 8204 7502 ...
$ rolac11
$ rolac12
                      12489 11678 10868 10057 9246 ...
                : num
$ rolac13
                       14669 13749 12830 11910 10990 ...
                : num
                       16849 15820 14792 13763 12734 ...
$ rolac14
                : num
$ rolac15
                       19029 17891 16754 15616 14478 ...
                : num
                       21209 19962 18716 17469 16222 ...
$ rolac16
                : num
$ rolac17
                       23389 22033 20678 19322 17966 ...
                : num
$ Operator Cost: num
                       2700 2565 2430 2295 2160 ...
$ rlc11
                       7609 7042 6476 5909 5342 ...
                : num
$ rlc12
                       9789 9113 8438 7762 7086 ...
                : num
$ rlc13
                : num
                       11969 11184 10400 9615 8830 ...
                       14149 13255 12362 11468 10574 ...
$ rlc14
                : num
$ rlc15
                       16329 15326 14324 13321 12318 ...
                : num
                       18509 17397 16286 15174 14062 ...
$ rlc16
                : num
$ rlc17
                       20689 19468 18248 17027 15806 ...
                : num
```

head(squash); tail(squash)

```
yldvar yield Rev11 Rev12 Rev13 Rev14 Rev15 Rev16 Rev17 Total Cost
    2.0 2180 23980 26160 28340 30520 32700 34880 37060
                                                           13670.88 10309.117
    1.9 2071 22781 24852 26923 28994 31065 33136 35207
                                                           13173.63
                                                                     9607.367
    1.8 1962 21582 23544 25506 27468 29430 31392 33354
                                                           12676.38
                                                                    8905.617
    1.7 1853 20383 22236 24089 25942 27795 29648 31501
                                                           12179.13
                                                                    8203.867
    1.6 1744 19184 20928 22672 24416 26160 27904 29648
7
                                                           11681.88
                                                                    7502.117
                                                           11184.63
    1.5 1635 17985 19620 21255 22890 24525 26160 27795
                                                                    6800.367
   rolac12 rolac13 rolac14 rolac15 rolac16 rolac17 Operator Cost
                                                                          rlc11
3 12489.117 14669.12 16849.12 19029.12 21209.12 23389.12
                                                                  2700 7609.117
```

```
5 10867.617 12829.62 14791.62 16753.62 18715.62 20677.62
                                                                 2430 6475.617
6 10056.867 11909.87 13762.87 15615.87 17468.87 19321.87
                                                                 2295 5908.867
7 9246.117 10990.12 12734.12 14478.12 16222.12 17966.12
                                                                 2160 5342.117
  8435.367 10070.37 11705.37 13340.37 14975.37 16610.37
                                                                 2025 4775.367
     rlc12
              rlc13
                        rlc14
                                 rlc15
                                          rlc16
3 9789.117 11969.117 14149.117 16329.12 18509.12 20689.12
4 9113.367 11184.367 13255.367 15326.37 17397.37 19468.37
5 8437.617 10399.617 12361.617 14323.62 16285.62 18247.62
6 7761.867 9614.867 11467.867 13320.87 15173.87 17026.87
7 7086.117 8830.117 10574.117 12318.12 14062.12 15806.12
8 6410.367 8045.367 9680.367 11315.37 12950.37 14585.37
  yldvar yield Rev11 Rev12 Rev13 Rev14 Rev15 Rev16 Rev17 Total Cost
18
     0.5
           545
                5995
                      6540 7085
                                 7630 8175 8720
                                                    9265
                                                           6212.133 -217.133
19
     0.4
           436
                4796
                      5232 5668 6104 6540 6976 7412
                                                           5714.883 -918.883
20
     0.3
           327
                3597
                      3924 4251 4578 4905 5232 5559
                                                           5217.633 -1620.633
21
     0.2
           218
                2398
                      2616 2834 3052 3270 3488 3706
                                                           4720.383 -2322.383
22
     0.1
           109
                1199
                      1308 1417
                                 1526 1635
                                              1744 1853
                                                           4223.133 -3024.133
23
                                                           3725.883 -3725.883
     0.0
             0
                   0
                         0
                               0
                                     0
                                           0
                                                 0
                                                       0
     rolac12
                rolac13
                          rolac14
                                    rolac15
                                                rolac16
                                                          rolac17
              872.86702 1417.867 1962.867 2507.86702
18
     327.867
                                                         3052.867
19 -482.883
              -46.88298
                          389.117
                                    825.117
                                             1261.11702 1697.117
20 -1293.633 -966.63298 -639.633 -312.633
                                               14.36702
                                                          341.367
21 -2104.383 -1886.38298 -1668.383 -1450.383 -1232.38298 -1014.383
22 -2915.133 -2806.13298 -2697.133 -2588.133 -2479.13298 -2370.133
23 -3725.883 -3725.88298 -3725.883 -3725.883 -3725.88298 -3725.883
   Operator Cost
                                        rlc13
                                                            rlc15
                    rlc11
                              rlc12
                                                  rlc14
                                                                      rlc16
18
            675
                -892.133 -347.133
                                      197.867
                                                742.867
                                                        1287.867
                                                                   1832.867
19
            540 -1458.883 -1022.883 -586.883 -150.883
                                                          285.117
                                                                    721.117
20
            405 -2025.633 -1698.633 -1371.633 -1044.633 -717.633
                                                                   -390.633
21
            270 -2592.383 -2374.383 -2156.383 -1938.383 -1720.383 -1502.383
22
            135 -3159.133 -3050.133 -2941.133 -2832.133 -2723.133 -2614.133
23
              0 -3725.883 -3725.883 -3725.883 -3725.883 -3725.883
        rlc17
18
   2377.86702
19
   1157.11702
20
    -63.63298
21 -1284.38298
22 -2505.13298
23 -3725.88298
```

2565 7042.367

4 11678.367 13749.37 15820.37 17891.37 19962.37 22033.37

2.4 Electricity price

Electricity price ranges from 1 cents to 6 cents in 0.5 cent increment. Previously, I used AL retail electricity price as described below. It's no longer in use but I put description below for the record.

Electricity price (\$/kWh) was retail electricity price range for Alabama based on retail electricity price in April 2023 and April 2024 taken from DOE Database. Retail electricity price range in Alabama was from 6.44 to 15.85 cents/kWh in April 2023 and April 2024 which represents industry, commercial, and residential prices.

```
'data.frame': 11 obs. of 1 variable:

$ epr_kwh: num 0.01 0.015 0.02 0.025 0.03 0.035 0.04 0.045 0.05 0.055 ...
```

elec_price

```
epr_kwh
2
     0.010
3
     0.015
4
     0.020
5
     0.025
     0.030
7
     0.035
8
     0.040
9
     0.045
10
     0.050
```

11

12

2.5 PV system cost

0.055

0.060

- Data taken from "Capital Costs for Dual-Use Photovoltaic Installations: 2020 Benchmark" Table 1 and Figure 3.
- This data was used to estimate CAPEX.
- avtyps = agrivoltaic types.
- item = itemized component of system.

- cost = cost of each item.
- height = ground to panel clearance height (ft.)
- tcost = Total cost is the sum of all itemized cost for AV system. See figure 3 and table 1 in above document for more detail.

```
pvsc <- wb_read(file = "Data/Parameters.xlsx",</pre>
               sheet = "PV system Cost (NREL)",
               rows = c(1:109),
               cols = c(1:5),
               col_names = TRUE) %>%
  rename(avtyps = `AV Types`,
        item = Item,
        cost = `Cost ($/W)`,
        height = `Panel Height (ft.)`,
        tcost = `Total Cost ($/W)`
str(pvsc)
'data.frame':
               108 obs. of 5 variables:
 $ avtyps: chr "Typical Fixed PV" "Typical Fixed PV" "Typical Fixed PV" "Typical Fixed PV"
 $ item : chr "EPC/Developer Net Profit" "Developer Overhead" "Contingency(3%)" "Interconne
 $ cost : num 0.11 0.15 0.05 0.03 0.02 0.05 0.12 0.18 0.24 0.11 ...
 $ height: num 4.6 4.6 4.6 4.6 4.6 4.6 4.6 4.6 4.6 ...
 head(pvsc); tail(pvsc)
           avtyps
                                     item cost height tcost
2 Typical Fixed PV EPC/Developer Net Profit 0.11
                                                 4.6 1.53
3 Typical Fixed PV
                       Developer Overhead 0.15
                                                 4.6 1.53
4 Typical Fixed PV
                          Contingency(3%) 0.05
                                                 4.6 1.53
                                                 4.6 1.53
5 Typical Fixed PV
                       Interconnection Fee 0.03
6 Typical Fixed PV Permitting Fee (if any) 0.02
                                                 4.6 1.53
7 Typical Fixed PV
                        Sale Tax (if any) 0.05
                                                 4.6 1.53
                                                              item cost
                                 avtyps
104 PV + Crops (Reinforced Regular Mount)
                                                      EPC Overhead 0.25
105 PV + Crops (Reinforced Regular Mount) Installation and Labor Cost 0.32
                                                    Electrical BOS 0.38
106 PV + Crops (Reinforced Regular Mount)
107 PV + Crops (Reinforced Regular Mount)
                                                    Structural BOS 0.32
```

Inverter Only 0.08

108 PV + Crops (Reinforced Regular Mount)

```
109 PV + Crops (Reinforced Regular Mount) Module 0.40 height tcost

104 8.2 2.33  
105 8.2 2.33  
106 8.2 2.33  
107 8.2 2.33  
108 8.2 2.33  
109 8.2 2.33
```

2.6 Capex (NREL)

Variable Descriptions:

- Capex: Capital investment cost (\$/W) to develop solar energy system. Capex includes cost of physical structure, developer's overhead and EPC/Developer's net profit.
- capex estimated as f(height, tracker) using OLS for 6.4 ft Tracking system.
- Height = ground to panel clearance in ft.
- array: Solar array. Tracker = Single axis sun tracking panels; Fixed = Non-tracking panels.
- Source: Horowitz, 2020. CAPEX AV.

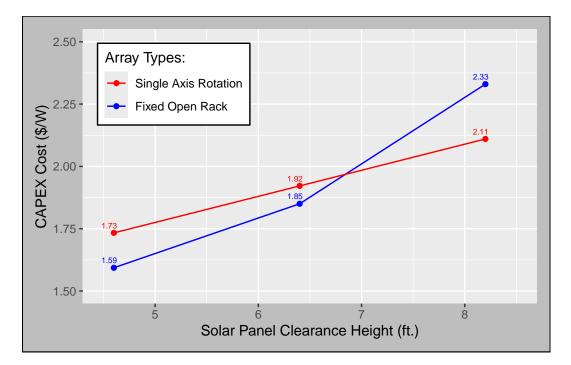
```
'data.frame': 6 obs. of 3 variables:
$ height: num   4.6 4.6 6.4 8.2 8.2 6.4
$ capex : num   1.59 1.73 1.85 2.33 2.11 ...
$ array : chr "Fixed" "Tracking" "Fixed" "Fixed" ...
```

capex

```
height capex array
1 4.6 1.593333 Fixed
2 4.6 1.733333 Tracking
3 6.4 1.850000 Fixed
4 8.2 2.330000 Fixed
5 8.2 2.110000 Tracking
6 6.4 1.921667 Tracking
```

2.6.1 Plotting capex

```
capex %>%
 ggplot(aes(
   x = height,
   y = capex,
   color = array,
   group = array
 )) +
 geom_point() +
 geom_line() +
 # Display the rounded capex values
 geom_text(aes(label = sprintf("%.2f", capex)),
            vjust = -0.8,
            hjust = 0.8,
            size = 2,
            check_overlap = TRUE,
            show.legend = FALSE
 labs(
   #title = "CAPEX Cost by Solar Panel Height",
   x = "Solar Panel Clearance Height (ft.)",
   y = "CAPEX Cost ($/W)",
    color = "Array Types:"
   ) +
 scale_x_continuous(limits = c(4.5, 8.5)) +
 scale_y_continuous(limits = c(1.5, 2.5)) +
 guides(color = guide_legend(reverse = TRUE)) +
  theme(
    plot.background = element_rect(
     fill = "grey",
      color = "black"
```



```
# Save the plot
ggsave(
  filename = "Plots/CAPEX Solar Panels R25.png",
  width = 8,
  height = 6,
  units = "in"
)
```

2.7 Panel Configuration

• Panel configuration and DV system output (W).

```
'data.frame':
              21 obs. of 21 variables:
                              : num 1 1 1 1 1 1 1 1 1 1 ...
$ Total Area (Acre)
$ Total Area (Sq. Ft.)
                              : num 43560 43560 43560 43560 ...
$ Solar Proportion
                              : num 1 0.95 0.9 0.85 0.8 0.75 0.7 0.65 0.6 0.55 ...
$ Solar Proportion Area (Sq. Ft.): num 43560 41382 39204 37026 34848 ...
$ Solar Proportion Area (Sq.M.) : num 4047 3845 3642 3440 3237 ...
$ Side Length (ft.)
                              : num
                                     209 209 209 209 ...
$ YSide Length (ft.)
                                     209 209 209 209 ...
                              : num
$ XSide length (ft.)
                                     209 198 188 177 167 ...
                              : num
$ Panel Length (ft.)
                                    : num
$ Row Seperator (ft.)
                                    6 6 6 6 6 6 6 6 6 6 ...
                              : num
$ Panel Width(ft.)
                                    3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 ...
                              : num
                                    27.1 27.1 27.1 27.1 27.1 ...
$ Panel Area (Sq. ft.)
                              : num
$ Panels/Row
                                    59 59 59 59 59 59 59 59 59 ...
                              : num
$ Total Rows
                              : num
                                    15 14 13 12 12 11 10 9 9 8 ...
$ Total Panels
                              : num 885 826 767 708 708 649 590 531 531 472 ...
$ Array Area (Sq. Ft.)
                              : num 24006 22405 20805 19205 19205 ...
$ Array Area (Sq. M.)
                              : num 2230 2082 1933 1784 1784 ...
$ XSide Open Length (ft)
                              : num 92 100 107 115 115 123 131 138 138 146 ...
$ Inter Panel Spacing (ft)
                              : num 6 7 8 10 10 12 14 17 17 20 ...
$ Panel Efficienfy
                              $ DC System Size (kW)
                              : num 424 395 367 339 339 ...
```

```
head(panconf); tail(panconf)
```

```
5
                                                         0.90
                   1
                                      43560
6
                                      43560
                                                         0.85
                   1
7
                                      43560
                   1
                                                         0.80
8
                   1
                                      43560
                                                         0.75
  Solar Proportion Area (Sq. Ft.) Solar Proportion Area (Sq.M.)
3
                              43560
                                                            4046.856
4
                              41382
                                                            3844.513
5
                              39204
                                                            3642.170
6
                              37026
                                                            3439.828
7
                              34848
                                                            3237.485
8
                              32670
                                                            3035.142
  Side Length (ft.) YSide Length (ft.) XSide length (ft.) Panel Length (ft.)
3
            208.7103
                                208.7103
                                                     208.7103
                                                                              7.75
4
            208.7103
                                208.7103
                                                     198.2748
                                                                              7.75
5
                                                     187.8393
                                                                              7.75
            208.7103
                                208.7103
6
            208.7103
                                208.7103
                                                     177.4038
                                                                              7.75
7
            208.7103
                                208.7103
                                                     166.9683
                                                                              7.75
8
            208.7103
                                208.7103
                                                     156.5327
                                                                              7.75
  Row Seperator (ft.) Panel Width(ft.) Panel Area (Sq. ft.) Panels/Row
3
                      6
                                      3.5
                                                         27.125
                                                                          59
4
                      6
                                                                          59
                                      3.5
                                                         27.125
5
                      6
                                      3.5
                                                         27.125
                                                                          59
6
                      6
                                      3.5
                                                         27.125
                                                                          59
7
                      6
                                      3.5
                                                         27.125
                                                                          59
                                      3.5
8
                      6
                                                         27.125
                                                                          59
  Total Rows Total Panels Array Area (Sq. Ft.) Array Area (Sq. M.)
                                         24005.62
3
           15
                        885
                                                               2230.195
4
           14
                        826
                                         22405.25
                                                               2081.516
                                                               1932.836
5
           13
                        767
                                         20804.88
6
           12
                        708
                                         19204.50
                                                               1784.156
7
           12
                        708
                                         19204.50
                                                               1784.156
8
           11
                        649
                                         17604.12
                                                               1635.477
  XSide Open Length (ft) Inter Panel Spacing (ft) Panel Efficienty
3
                       92
                                                    6
                                                                   0.19
4
                       100
                                                    7
                                                                   0.19
                                                    8
5
                       107
                                                                   0.19
6
                                                   10
                                                                   0.19
                       115
7
                       115
                                                   10
                                                                   0.19
8
                       123
                                                   12
                                                                   0.19
  DC System Size (kW)
3
              423.7371
4
              395.4880
5
              367.2388
```

```
7
              338.9897
8
              310.7405
   Total Area (Acre) Total Area (Sq. Ft.) Solar Proportion
18
                    1
                                       43560
                                                          0.25
19
                    1
                                       43560
                                                          0.20
20
                    1
                                       43560
                                                          0.15
21
                    1
                                       43560
                                                          0.10
22
                                                          0.05
                    1
                                       43560
23
                    1
                                       43560
                                                          0.00
   Solar Proportion Area (Sq. Ft.) Solar Proportion Area (Sq.M.)
18
                               10890
                                                           1011.7140
19
                                8712
                                                            809.3712
20
                                6534
                                                            607.0284
21
                                4356
                                                            404.6856
22
                                2178
                                                            202.3428
23
                                   0
                                                              0.0000
   Side Length (ft.) YSide Length (ft.) XSide length (ft.) Panel Length (ft.)
18
             208.7103
                                 208.7103
                                                      52.17758
                                                                               7.75
19
             208.7103
                                 208.7103
                                                      41.74207
                                                                               7.75
20
             208.7103
                                 208.7103
                                                                               7.75
                                                      31.30655
21
             208.7103
                                 208.7103
                                                      20.87103
                                                                               7.75
22
             208.7103
                                 208.7103
                                                      10.43552
                                                                               7.75
23
             208.7103
                                 208.7103
                                                       0.00000
                                                                               7.75
   Row Seperator (ft.) Panel Width(ft.) Panel Area (Sq. ft.) Panels/Row
18
                      6
                                       3.5
                                                          27.125
                                                                          59
19
                      6
                                       3.5
                                                          27.125
                                                                          59
                      6
20
                                       3.5
                                                          27.125
                                                                          59
                      6
21
                                       3.5
                                                          27.125
                                                                          59
22
                      6
                                       3.5
                                                          27.125
                                                                          59
23
                      6
                                       3.5
                                                          27.125
                                                                          59
   Total Rows Total Panels Array Area (Sq. Ft.) Array Area (Sq. M.)
18
             3
                         177
                                          4801.125
                                                               446.0391
             3
                         177
19
                                          4801.125
                                                               446.0391
             2
20
                         118
                                          3200.750
                                                               297.3594
                          59
21
             1
                                          1600.375
                                                                148.6797
                           0
22
             0
                                             0.000
                                                                  0.0000
23
                           0
                                             0.000
                                                                  0.0000
   XSide Open Length (ft) Inter Panel Spacing (ft) Panel Efficienty
18
                        185
                                                   92
                                                                    0.19
19
                        185
                                                   92
                                                                    0.19
```

6

338.9897

```
20
                        193
                                                     193
                                                                       0.19
21
                        200
                                                      NA
                                                                       0.19
22
                        208
                                                      NA
                                                                       0.19
23
                        208
                                                      NA
                                                                       0.19
   DC System Size (kW)
18
               84.74742
19
               84.74742
20
               56.49828
               28.24914
21
22
                0.00000
23
                0.00000
```

2.8 Energy output

Energy output was simulated using NREL PV Watts Calculator.

- sprop = land proportion covered by solar in 1 acres. Value ranges from 0 to 1.
- Panels = Total number of panels in 1 acres of land.
- datalot: 1 = first simulation done for four regions of AL; 2 = second simulation done for four regions of AL. Two simulations have two unique zipcodes for each simulated region.
- al regs = regions of Alabama
- zips = zipcodes selected from each region of AL for simulation.
- array = Fixed (open rack); 1AxisRot = 1 Axis Tracking. See above NREL tool for more detail.
- dc_kw = DC system size, calculated for each solar panel heights considering solar panels efficiency and area covered by solar panels.
- energy = total energy output (kWh/Year) considering system parameters. Total hours considered by the model is 8,760 (See PV Watts Calculator Results > help (below the result) > results > download monthly or hourly results).

```
panels = `Total Panels`,
    datalot = DataLot,
    al_regs = `Region of AL`,
    zips = ZIPCODE,
    array = `Array Type`,
    dc_kw = `DC System Size (kW)`,
    energy = `Energy (kWh/Year)`) %>%
mutate(
    dc_kw = round(dc_kw,2),
    array = case_when(
        array == "1AxisRot" ~ "Tracking",
        array == "FixedOpen" ~ "Fixed",
        TRUE ~ array)
    )
str(energy_output)
```

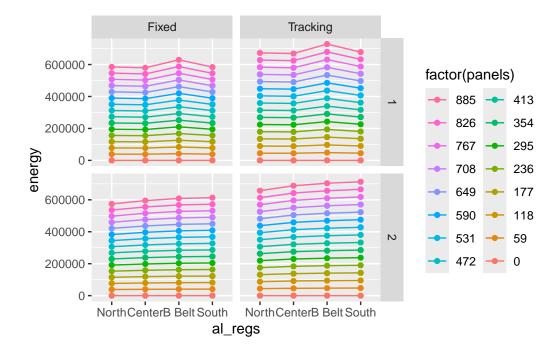
head(energy_output); tail(energy_output)

```
sprop panels datalot
                                          array dc_kw energy
                        al_regs zips
2
     1
                        Northern 35801 Tracking 423.74 672887
          885
                        Northern 35801
3
          885
                                          Fixed 423.74 585225
     1
                    1
4
          885
                         Central 35223 Tracking 423.74 668895
                    1
5
     1
          885
                         Central 35223
                                          Fixed 423.74 579758
6
     1
          885
                    1 Black Belt 36117 Tracking 423.74 728181
                    1 Black Belt 36117 Fixed 423.74 629523
7
     1
          885
    sprop panels datalot
                           al_regs zips
                                            array dc_kw energy
332
       0
              0
                      2
                           Central 35136 Tracking
                                                             0
                      2
333
       0
              0
                           Central 35136
                                                             0
                                            Fixed
              0
                                                             0
334
                      2 Black Belt 36040 Tracking
```

335	0	0	2 B	Slack Belt	36040	Fixed	0	0
336	0	0	2	Southern	36507	Tracking	0	0
337	0	0	2	Southern	36507	Fixed	0	0

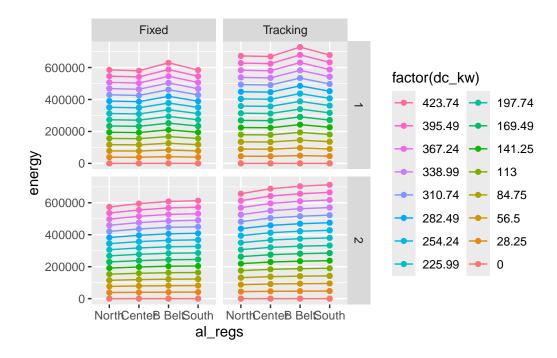
2.8.1 Energy output by solar panels counts

Plotting Energy output by number of solar panels in one acres of AV system from fixed and single axis rotation system for two zipcodes (1, 2) within each of the four regions of AL.



2.8.2 Energy output by DC System Size

Plotting Energy output by DC System Size from fixed and single axis rotation system for two zipcodes (1, 2) within each of the four regions of AL.



3 Solar Energy Calculation

3.1 Simulation for energy revenue

- elcprc = electricity price. See Electricity price data for more detail.
- elcrev = Revenue from electricity for given electricity prices. See "energy output" and "electricity price" dataset for more details.
- I filtered datalot 2–I did not take average of "energy" from datalot 1 and datalot 2–to minimize computation time.

```
# Convert to data frames if they are not already
matrix1 <- energy_output %>%
  group_by(sprop, al_regs, array, dc_kw, panels) %>%
  dplyr::filter(datalot == 2) %>%
  # Compute mean of datalot 1 and datalot 2:
  summarise(
    energy = mean(energy),
    .groups = 'drop'
    ) # dimension of matrix is 168*6
matrix2 <- elec_price # dimension of matrix is 11*1</pre>
```

```
# Initialize the result data frame
# energy_revenue <- data.frame(matrix(nrow = 1848, ncol = 9))</pre>
energy revenue <- data.frame(</pre>
  matrix(nrow = nrow(matrix2)*nrow(matrix1),
         ncol = ncol(matrix2)+ncol(matrix1)+1))
# Variable to keep track of the row index in the result matrix
row_index <- 1</pre>
# Loop through each value of the second matrix
for (i in 1:nrow(matrix2)) {
  # Loop through each value of the second matrix
  for (j in 1:nrow(matrix1)) {
    # First matrix, second matrix, combined two matrices.
    new_row <- c(matrix1[j, ],</pre>
                  matrix2[i, ],
                  matrix1$energy[j] * matrix2$epr_kwh[i])
    # Assign the new row to the result matrix
    energy_revenue[row_index, ] <- new_row</pre>
    # Increment the row index
    row_index <- row_index + 1</pre>
  }
}
# Name the columns
colnames(energy_revenue) <- c(colnames(matrix1), "elcprc", "elcrev")</pre>
# Check for any NAs in the result
if(any(is.na(energy_revenue))) {
  na_indices <- which(is.na(energy_revenue), arr.ind = TRUE)</pre>
  print(paste("NAs found at rows:", unique(na_indices[, 1])))
  print("No NAs found in the result data frame.")
}
```

[1] "No NAs found in the result data frame."

```
str(energy_revenue)
```

```
'data.frame': 1848 obs. of 8 variables:
$ sprop : num 0 0 0 0 0 0 0 0 0.05 0.05 ...
$ al_regs: chr "Black Belt" "Black Belt" "Central" "Central" ...
```

```
$ array : chr "Fixed" "Tracking" "Fixed" "Tracking" ...
$ dc_kw : num 0000000000...
$ panels : num
            0 0 0 0 0 0 0 0 0 0 ...
$ energy : num
            0 0 0 0 0 0 0 0 0 0 ...
            $ elcprc : num
$ elcrev : num  0  0  0  0  0  0  0  0  0  ...
```

array dc_kw panels energy elcprc elcrev

0

head(energy_revenue); tail(energy_revenue)

al_regs

sprop

1

```
O Black Belt
                                      0
                                                 0.01
                     Fixed
     O Black Belt Tracking
2
                               0
                                      0
                                                 0.01
                                                           0
3
                                                 0.01
                                                           0
          Central
                     Fixed
                               0
                                      0
                                                 0.01
4
     0
          Central Tracking
                               0
                                                           0
5
         Northern
                     Fixed
                               0
                                      0
                                                 0.01
                                                           0
        Northern Tracking
                                                 0.01
                                                           0
    sprop al_regs
                      array dc_kw panels energy elcprc
                                                          elcrev
1843
        1 Central
                      Fixed 423.74
                                      885 594824
                                                   0.06 35689.44
1844
        1 Central Tracking 423.74
                                      885 688037
                                                   0.06 41282.22
                      Fixed 423.74 885 574020
1845
        1 Northern
                                                   0.06 34441.20
1846
        1 Northern Tracking 423.74
                                      885 656889
                                                   0.06 39413.34
1847
                      Fixed 423.74
                                                   0.06 36800.52
        1 Southern
                                      885 613342
1848
        1 Southern Tracking 423.74
                                      885 712873
                                                 0.06 42772.38
```

0

3.2 Simulation 2 for energy revenue

This simulation has same result as above (Cross checking above code and output). Results are suppressed but errors and warnings are not. No error and no warnings means code is working as it should.

```
## | results='hide'
# Sample data
set.seed(123)
matrix1 <- energy_output # dimension of matrix is 176*7</pre>
matrix2 <- elec_price # dimension of matrix is 11*1</pre>
# Initializing the result matrix
result_matrix <- data.frame(matrix(ncol = nrow(matrix2),</pre>
                                      nrow = 0))
colnames(result_matrix) <- c(colnames(matrix1), "elcrev", "elcprc")</pre>
```

```
# Loop to multiply first and second matrices
for (i in 1:nrow(matrix2)) {
   temp_matrix <- matrix1
   temp_matrix$E_Prc <- matrix2[i, ]
   temp_matrix$E_Rev <- matrix1$energy[j] * matrix2$epr_kwh[i]
   result_matrix <- rbind(result_matrix, temp_matrix)
}
str(result_matrix)
head(result_matrix); tail(result_matrix)</pre>
```

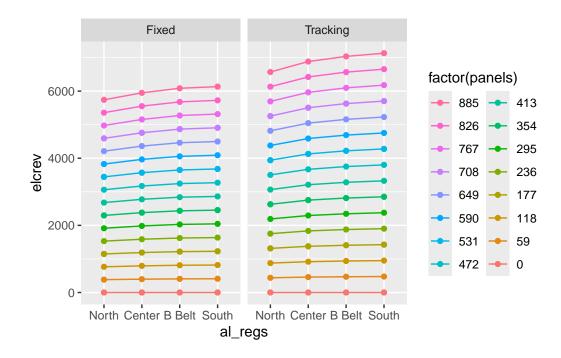
3.3 Plotting revenue from energy production

3.3.1 Breakdown by number of solar panels

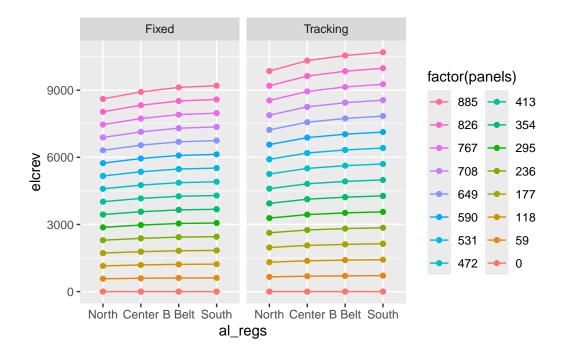
I am using data from simulation 1 for this visualization. This code plots one chart per electricity cost. There are 11 electricity cost resulting into 11 charts. Electricity revenue is average revenue of first and second lots of simulation.

```
lox <- c("Northern", "Central", "Black Belt", "Southern")</pre>
array_levs = c("Single Axis Rotation", "Fixed Open Rack")
datalot_levs = c("Location 1", "Location 2")
for (i in unique(energy_revenue$elcprc)) {
 a = ggplot(data = (energy_revenue %>%
  dplyr::filter(elcprc == i)),
         mapping = aes(x =al_regs,
                       y = elcrev,
                       #fill = energy,
                       color = factor(panels),
                       group = factor(panels)))+
  geom_line()+
  geom_point()+
  facet_grid(.~array) +
  scale_x_discrete(limits = lox,
                   labels = c("North", "Center", "B Belt", "South")) +
   guides(color = guide_legend(ncol = 2, reverse = TRUE))
 cat("Electricity Price = ", i)
 print(a)
```

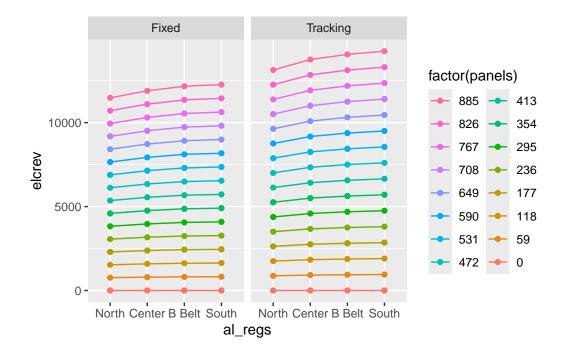
Electricity Price = 0.01



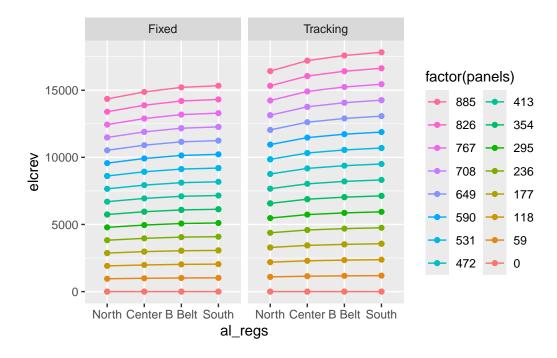
Electricity Price = 0.015



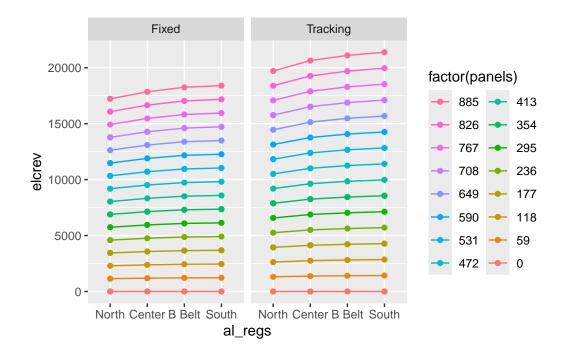
Electricity Price = 0.02



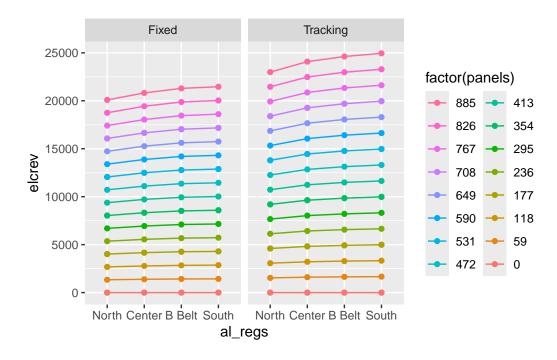
Electricity Price = 0.025



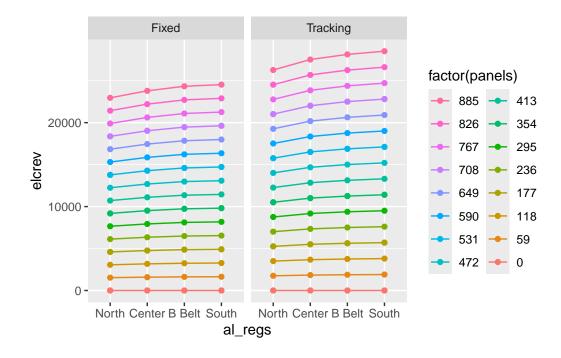
Electricity Price = 0.03



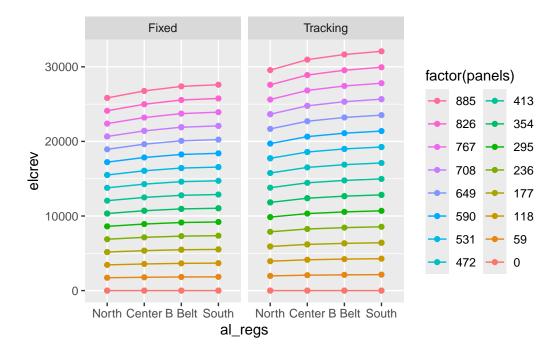
Electricity Price = 0.035



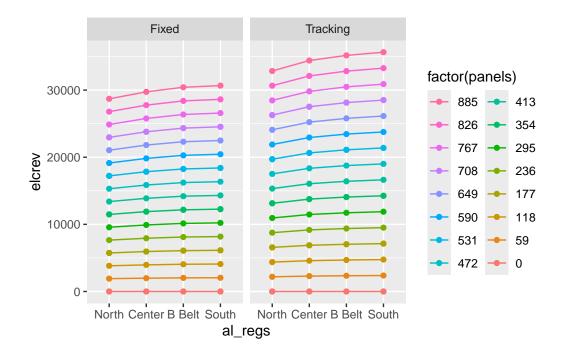
Electricity Price = 0.04



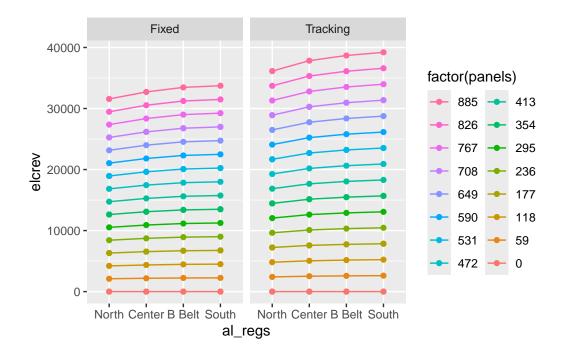
Electricity Price = 0.045



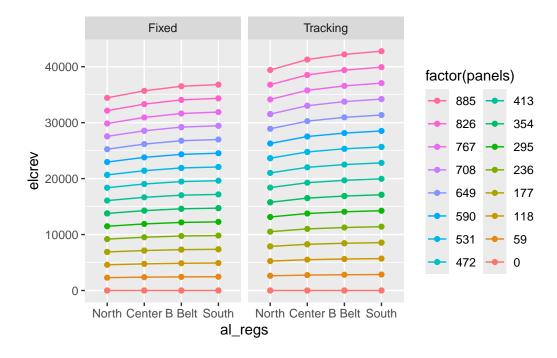
Electricity Price = 0.05



Electricity Price = 0.055



Electricity Price = 0.06



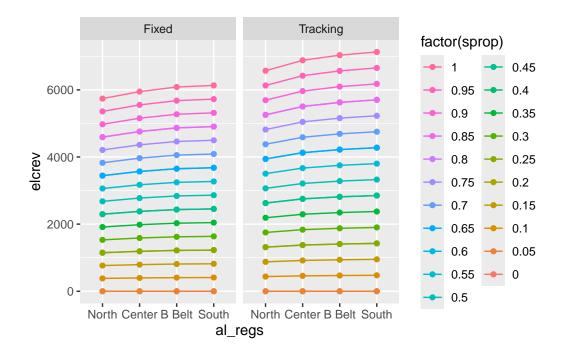
3.3.2 Breakdown by proportion of land under solar

• Two proportions may have same number of solar panels (Eg. 0.80 and 0.85, 0.20 and 0.25). So, total lines in the chart may not match with total number of legend levels. Some proportions are overlapping in the chart. See panel configuration for more detail.

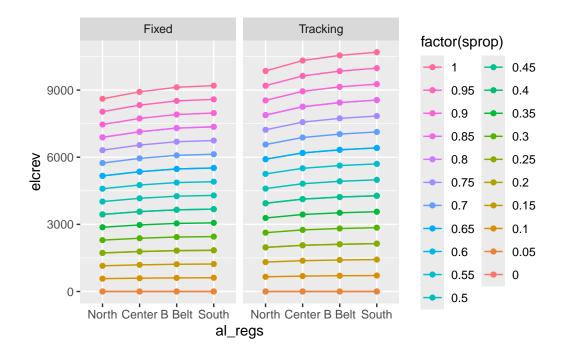
```
lox <- c("Northern", "Central", "Black Belt", "Southern")</pre>
array_levs = c("Single Axis Rotation", "Fixed Open Rack")
datalot_levs = c("Location 1", "Location 2")
for (i in unique(energy_revenue$elcprc)) {
 a = ggplot(data = (energy_revenue %>%
  dplyr::filter(elcprc == i)),
         mapping = aes(x =al_regs,
                       y = elcrev,
                       #fill = energy,
                       color = factor(sprop),
                       group = factor(sprop)))+
  geom_line()+
  geom_point()+
  facet_grid(.~array) +
  scale_x_discrete(limits = lox,
                   labels = c("North", "Center", "B Belt", "South")) +
```

```
guides(color = guide_legend(ncol = 2, reverse = TRUE))
cat("Electricity Price = ", i)
print(a)
}
```

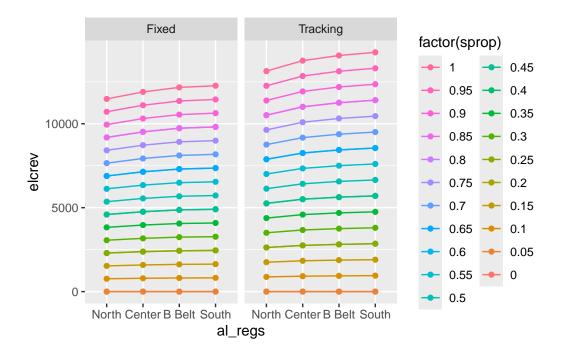
Electricity Price = 0.01



Electricity Price = 0.015



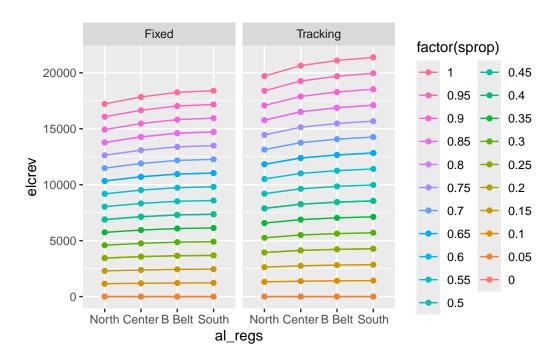
Electricity Price = 0.02



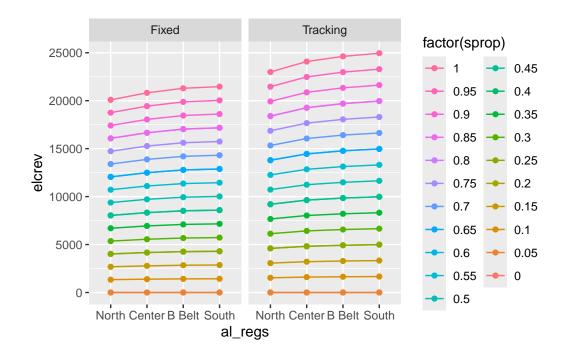
Electricity Price = 0.025



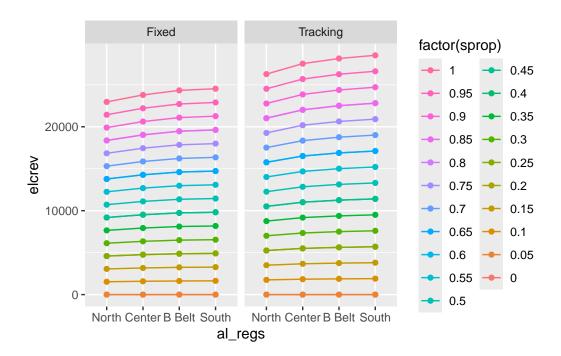
Electricity Price = 0.03



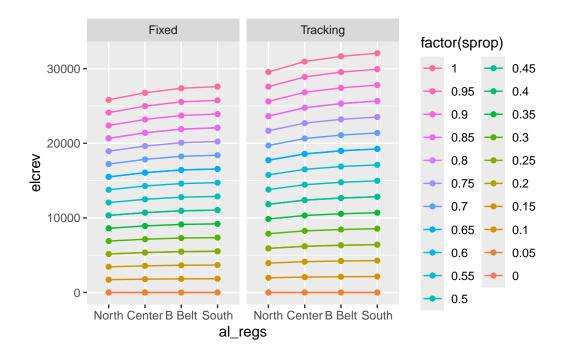
Electricity Price = 0.035



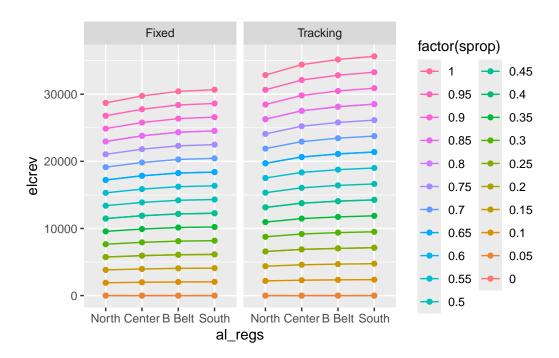
Electricity Price = 0.04



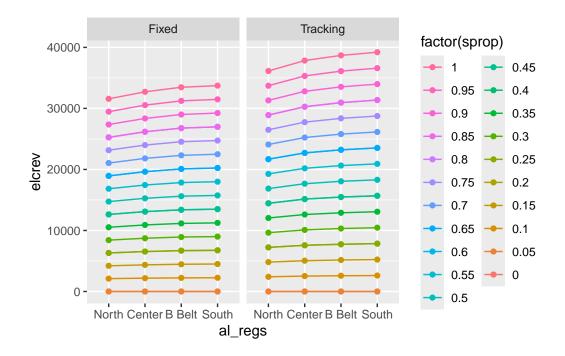
Electricity Price = 0.045



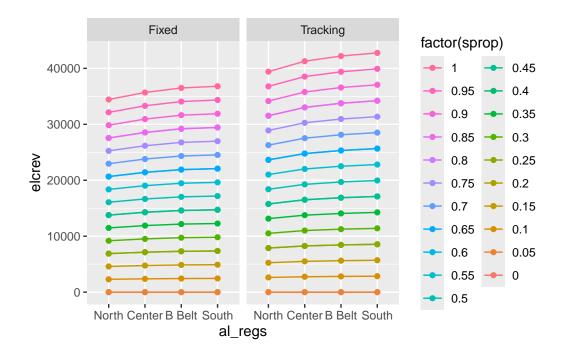
Electricity Price = 0.05



Electricity Price = 0.055



Electricity Price = 0.06



3.4 Cost and Profit from solar

- Cost of solar energy system in agrivoltaic setting.
- I used energy output per 7.75 ft.*3.5 ft. panel (545 w), capex (\$/w), and total number of panels to get total cost for each height and panel tracking system.
- height = height of solar panels; see capex dataset for details.
- capex = capex from capex table; see capex dataset for details.
- opex = Operational cost (\$15/kW/Year) Source: Ramasamy, 2022. PV Cost Benchmark (This is revised to 3% of annual capex based on Dennis Brother's suggestion).
- ttlcost = Total cost for given DC system size.
- anncost = Annual payment to repay loan $(P_{ann}) = \frac{P_o(i(1+i)^t)}{(1+i)^t-1}$, where $P_o = \text{CAPEX}$ loan burrowed to repay in t years; t = 25, and i = annual interest rate at 5%.
- moncost = Monthly payment to repay loan $(P_{mon}) = \frac{P_o((i/12)(1+(i/12))^{t*12})}{(1+(i/12))^{t*12}-1)}$, where $P_o = \text{CAPEX}$ loan burrowed to repay in t years; t = 25, and i = annual interest rate at 5%.
- inscst = insurance cost. \$5 per \$1000 capex.
- eprofit = profit from electricity after subtracting total cost (ttlcost) from total revenue (elcrev).
- eannprof = annual profit from solar after subtracting annual loan repayment distributed over 25 years.
- emonprof = monthly profit from solar after subtracting monthly loan repayment distributed over 25 years.
- eannprofworeap = annual profit without REAP benefit.
- eannprofwoincentives = Annual profit without incentives.

Policy Components:

- taxcr = 30% tax credit of annual cost covered through federal tax exemption (Investment tax credit).
- reap = Rural Energy for America Program reimburses 50% of capex (ttlcost) upfront. The waiting time for reimbursement is about 6 months. So, 50% of ttlcost acquire simple interest for six months. This is changed to 25% and 50%.
- recredit = renewable energy credit (\$6.60/MWh).

```
i = 0.07 # Discount/interest Rate
n = 25 # Life Span of solar panels (Years)
reapprop = 25/100 # Percentage of CAPEX covered by REAP program.
expanded_data <- energy_revenue %>%
  slice(rep(1:n(),
            each = 3)
capex_height <- rep(unique(capex$height),</pre>
                    length.out = nrow(energy_revenue))
energy_cost = cbind(expanded_data, capex_height) %>%
  rename(height = capex_height)
energy_cost <- left_join(energy_cost,</pre>
                         capex,
                         by = c("array", "height")) %>%
  mutate(
    # 7.75*3.5 sq.ft. panel energy output = 545 W.
    # Operational cost (OPEX) = $15/kW-yr; 1 kW = 1,000W.
    # Opex = 545*15/1000*panels,
    # Land lease cost Per acre.
    landlease = 1000,
    # Total Capex
    ttlcost = capex*545*panels,
    # Cost of Insurance = $5/$1000/Yr Total capex
    inscst = ttlcost*5/1000, #Cost
    # Renewable energy credit 6.60 $/MWh
    recredit = 6.60/1000*energy, #Return
    # REAP Program = 50% of Capex - Simple interest rmbrst delay
    reap = reapprop*ttlcost - (reapprop*ttlcost)*i*0.5/100, #Return
    # Annualized cost - reap:
    annlzcost = (ttlcost - reap + inscst)*(i*(1+i)^n)/((1+i)^n-1),
    # Annualized Cost of total cost:
    annoftotcost = ttlcost*(i*(1+i)^n)/((1+i)^n-1),
```

```
monthlycost = ttlcost*
     ((i/12)*(1+(i/n))^(n*12))/((1+(i/12))^(n*12)-1),
   # Operational cost = 3% of annualized total capex
   opex = 3*annoftotcost/100, #Cost
   # Tax credit = 30% of annualized capex
   taxcr = 30*annoftotcost/100, #Return
   # Annualized using annual discount rate:
   anncost = annlzcost + opex
solar_profit <- energy_cost %>%
 mutate(
   # Annualized Profit
   eannprof = elcrev + recredit + taxcr - anncost,
   eannprofworeap = elcrev + recredit + taxcr - annoftotcost,
   eannprofwoincentives = elcrev - annoftotcost
   )
write_xlsx(file = "Results/Solar Profit R25.xlsx",
          x = solar profit,
          overwrite = TRUE,
          as table = TRUE)
str(solar_profit)
'data.frame': 5544 obs. of 24 variables:
                     : num 0000000000...
$ sprop
                     : chr "Black Belt" "Black Belt" "Black Belt" "Black Belt" ...
$ al_regs
                     : chr "Fixed" "Fixed" "Fixed" "Tracking" ...
$ array
                     : num 0000000000...
$ dc kw
$ panels
                     : num 0000000000...
```

Monthalized using monthly discount rate:

```
$ inscst
                  : num 0000000000...
$ recredit
                  : num 0000000000...
$ reap
                        0 0 0 0 0 0 0 0 0 0 ...
                  : num
$ annlzcost
                  : num 0000000000...
$ annoftotcost
                  : num 0000000000...
$ monthlycost
                        0 0 0 0 0 0 0 0 0 0 ...
                  : num
$ opex
                  : num
                        0 0 0 0 0 0 0 0 0 0 ...
                        0 0 0 0 0 0 0 0 0 0 ...
$ taxcr
                  : num
$ anncost
                  : num 0000000000...
$ eannprof
                       0000000000...
                  : num
$ eannprofworeap
                  : num 0000000000...
$ eannprofwoincentives: num  0 0 0 0 0 0 0 0 0 ...
```

head(solar_profit); tail(solar_profit)

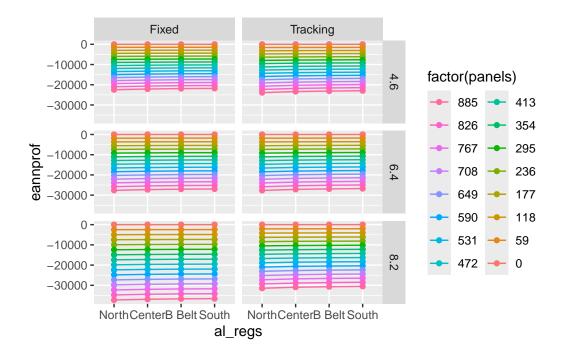
	sprop	al	regs	arrav	dc kw	panels	energy	elcprc	elcrev	height.	capex	
1		Black		•	0	0	0	0.01	0	_	1.593333	
2		Black		Fixed	0	0	0	0.01	0	6.4	1.850000	
3	0	Black	Belt	Fixed	0	0	0	0.01	0	8.2	2.330000	
4	0	Black	Belt '	Tracking	0	0	0	0.01	0	4.6	1.733333	
5	0	Black	Belt '	Tracking	0	0	0	0.01	0	6.4	1.921667	
6	0	Black	Belt '	Tracking	0	0	0	0.01	0	8.2	2.110000	
landlease ttlcost inscst recredit reap annlzcost annoftotcost monthlycost												
1		1000	0	0		0 0		0		0	0	
2	1000		0	0		0 0		0	(0	
3	1000		0	0		0 0	0 0 0		0	0		
4	1000		0	0		0 0	0 0		0	0		
5	1000		0	0	0		0			0	0	
6		1000	0	0		0 0		0		0	0	
opex taxcr anncost eannprof eannprofworeap eannprofwoincentives												
1	0	0		0	0		0			0		
2	0 0			0	0		0		0			
3	0 0			0	0		0			0		
4	0 0			0	0		0			0		
5	0	0 0		0		0			0			
6	0	0		0	0		0			0		
	sp	rop a	l_regs	array	dc_l	kw pane	ls energ	gy elcpi	c el	crev he	ight	
55	39	9 1 Southern		Fixed	423.7	74 8	35 61334	12 0.0	6 36800	0.52	4.6	
55	540	1 Southern		Fixed	423.7	74 88	35 61334	12 0.0	6 36800	0.52	6.4	
55	541	1 So	uthern	Fixed	423.7	74 88	35 61334	12 0.0	6 36800	0.52	8.2	
55	542	1 So	uthern	Tracking	g 423.7	74 88	35 7128	73 0.0	6 42772	2.38	4.6	

```
5543
         1 Southern Tracking 423.74
                                       885 712873
                                                    0.06 42772.38
                                                                      6.4
                                                    0.06 42772.38
5544
         1 Southern Tracking 423.74
                                       885 712873
                                                                      8.2
        capex landlease
                          ttlcost
                                    inscst recredit
                                                        reap annlzcost
5539 1.593333
                   1000
                         768504.5 3842.523 4048.057 192058.9
                                                              49794.83
5540 1.850000
                   1000 892301.2 4461.506 4048.057 222997.2
                                                              57816.17
5541 2.330000
                   1000 1123817.3 5619.086 4048.057 280856.0
                                                              72817.12
5542 1.733333
                   1000 836030.0 4180.150 4704.962 208934.3
5543 1.921667
                   1000 926867.9 4634.339 4704.962 231635.9
                                                               60055.89
5544 2.110000
                   1000 1017705.8 5088.529 4704.962 254337.4
                                                              65941.68
     annoftotcost monthlycost
                                  opex
                                          taxcr anncost eannprof
                     2194.929 1978.373 19783.73 51773.20
5539
         65945.77
                                                          8859.109
5540
                     2548.506 2297.065 22970.65 60113.23
        76568.83
                                                          3705.994
5541
         96435.34
                     3209.740 2893.060 28930.60 75710.18 -5931.001
5542
        71740.17
                     2387.789 2152.205 21522.05 56322.31 12677.084
5543
         79535.01
                     2647.232 2386.050 23860.50 62441.94
                                                          8895.902
5544
         87329.86
                     2906.674 2619.896 26198.96 68561.58 5114.720
     eannprofworeap eannprofwoincentives
5539
                               -29145.25
         -5313.461
5540
         -12749.605
                               -39768.31
5541
        -26656.160
                               -59634.82
5542
         -2740.775
                               -28967.79
5543
          -8197.166
                               -36762.63
5544
         -13653.558
                               -44557.48
```

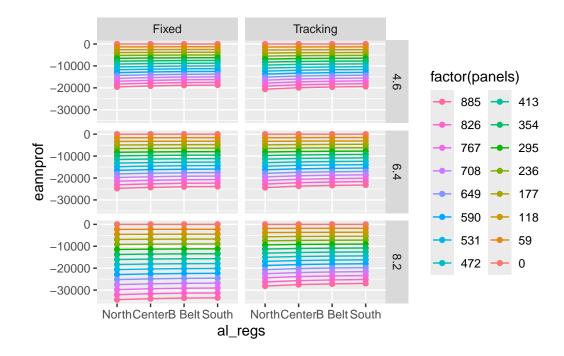
3.4.1 Plot Solar profit

Solar annual profit by number of solar panels

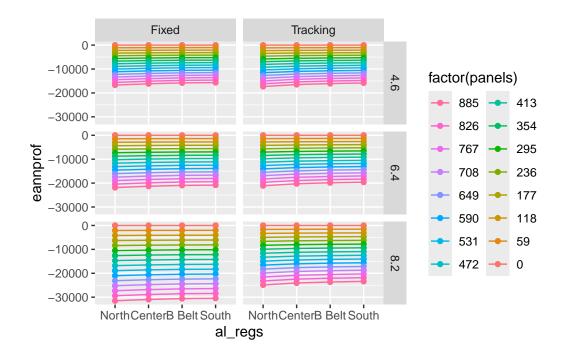
Electricity Price = 0.01



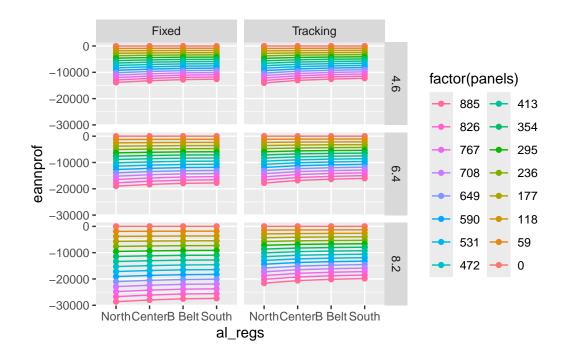
Electricity Price = 0.015



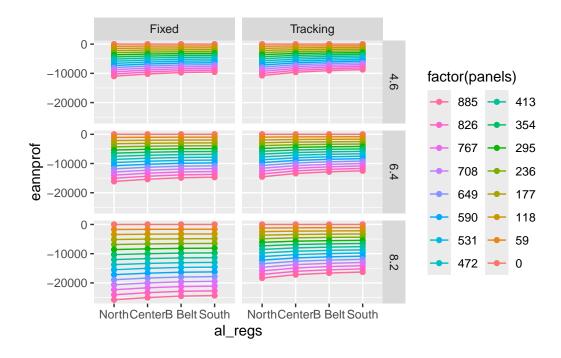
Electricity Price = 0.02



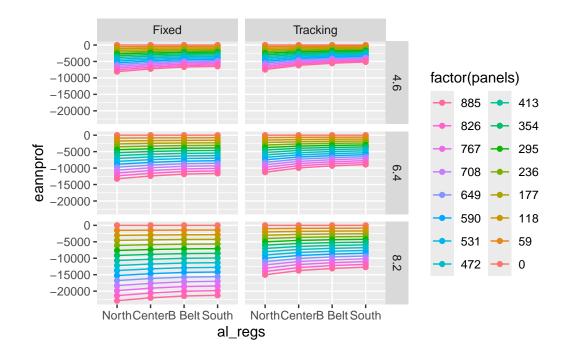
Electricity Price = 0.025



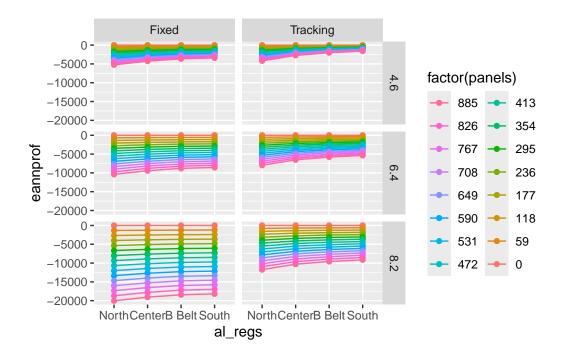
Electricity Price = 0.03



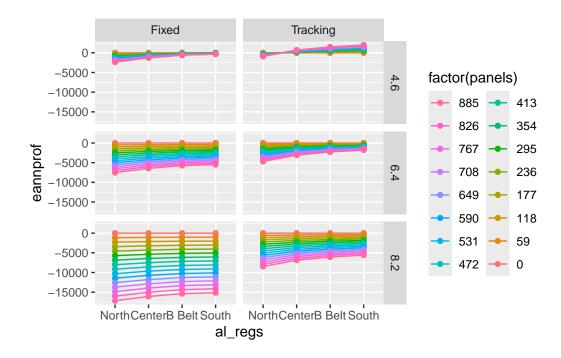
Electricity Price = 0.035



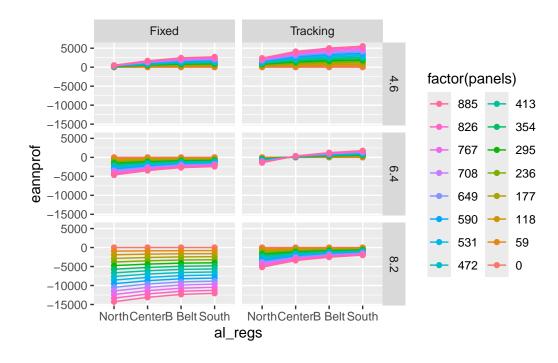
Electricity Price = 0.04



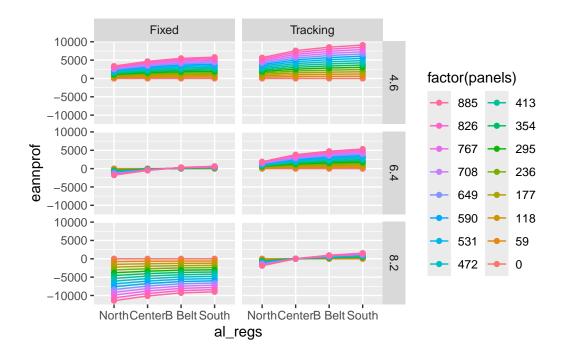
Electricity Price = 0.045



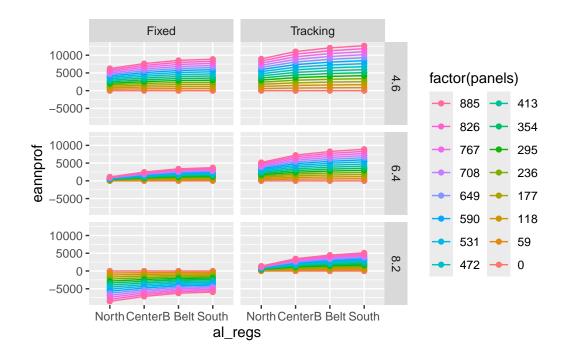
Electricity Price = 0.05



Electricity Price = 0.055



Electricity Price = 0.06



4 Profit from crops

4.1 Tomato

Filter return to operator, land and capital profit from Tomato:

[1] 21 9

tomato_profit

```
yldvar yield
                     rolac17
                                 rolac18
                                              rolac19
                                                          rolac20
                                                                       rolac21
3
      2.0
           2720
                 21679.3826
                              24399.3826
                                           27119.3826
                                                       29839.3826
                                                                    32559.3826
4
      1.9
           2584
                 20065.3826
                              22649.3826
                                           25233.3826
                                                       27817.3826
                                                                    30401.3826
5
      1.8
           2448
                 18451.3826
                              20899.3826
                                           23347.3826
                                                       25795.3826
                                                                    28243.3826
                                                                    26085.3826
6
      1.7
           2312
                 16837.3826
                              19149.3826
                                           21461.3826
                                                       23773.3826
7
           2176
      1.6
                 15223.3826
                              17399.3826
                                           19575.3826
                                                       21751.3826
                                                                    23927.3826
8
      1.5
           2040
                 13609.3826
                              15649.3826
                                           17689.3826
                                                       19729.3826
                                                                    21769.3826
9
      1.4
           1904
                 11995.3826
                              13899.3826
                                           15803.3826
                                                       17707.3826
                                                                    19611.3826
10
      1.3
           1768
                 10381.3826
                              12149.3826
                                           13917.3826
                                                       15685.3826
                                                                    17453.3826
11
      1.2
           1632
                  8767.3826
                              10399.3826
                                           12031.3826
                                                       13663.3826
                                                                    15295.3826
      1.1
12
           1496
                  7153.3826
                               8649.3826
                                           10145.3826
                                                       11641.3826
                                                                    13137.3826
13
      1.0
           1360
                  5539.3826
                               6899.3826
                                            8259.3826
                                                        9619.3826
                                                                    10979.3826
      0.9
14
           1224
                  3925.3826
                               5149.3826
                                            6373.3826
                                                        7597.3826
                                                                     8821.3826
15
      0.8
           1088
                  2311.3826
                               3399.3826
                                            4487.3826
                                                        5575.3826
                                                                     6663.3826
16
      0.7
            952
                   697.3826
                               1649.3826
                                            2601.3826
                                                        3553.3826
                                                                     4505.3826
17
      0.6
                               -100.6174
            816
                  -916.6174
                                             715.3826
                                                        1531.3826
                                                                     2347.3826
18
      0.5
            680
                 -2530.6174
                              -1850.6174
                                           -1170.6174
                                                        -490.6174
                                                                      189.3826
19
      0.4
            544
                 -4144.6174
                              -3600.6174
                                           -3056.6174
                                                       -2512.6174
                                                                    -1968.6174
20
      0.3
            408
                 -5758.6174
                              -5350.6174
                                           -4942.6174
                                                       -4534.6174
                                                                    -4126.6174
21
      0.2
            272
                 -7372.6174
                              -7100.6174
                                          -6828.6174
                                                       -6556.6174
                                                                    -6284.6174
22
      0.1
            136
                 -8986.6174
                              -8850.6174
                                          -8714.6174
                                                       -8578.6174 -8442.6174
23
      0.0
              0 -10600.6174 -10600.6174 -10600.6174 -10600.6174 -10600.6174
       rolac22
                    rolac23
3
    35279.3826
                37999.3826
4
    32985.3826
                35569.3826
```

```
5
  30691.3826 33139.3826
6 28397.3826 30709.3826
7 26103.3826 28279.3826
8 23809.3826 25849.3826
9 21515.3826 23419.3826
10 19221.3826 20989.3826
11 16927.3826 18559.3826
12 14633.3826 16129.3826
13 12339.3826 13699.3826
14 10045.3826 11269.3826
15 7751.3826 8839.3826
16 5457.3826 6409.3826
17 3163.3826 3979.3826
18
    869.3826 1549.3826
19 -1424.6174 -880.6174
20 -3718.6174 -3310.6174
21 -6012.6174 -5740.6174
22 -8306.6174 -8170.6174
23 -10600.6174 -10600.6174
```

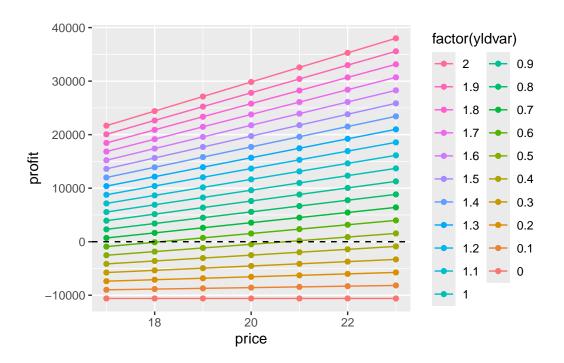
Convert data to long format:

```
# Assign column names for clarity
colnames(tomato_profit) <- c("yldvar", "yield",</pre>
                  "rolac17", "rolac18", "rolac19",
                   "rolac20", "rolac21", "rolac22",
                   "rolac23")
# Reshape the data frame from wide to long format
tomato_long <- melt(tomato_profit,</pre>
                id.vars = c("yldvar", "yield"),
                measure.vars = c("rolac17", "rolac18", "rolac19",
                                  "rolac20", "rolac21", "rolac22",
                                  "rolac23"),
                variable.name = "price",
                value.name = "profit")
# Convert the 'Price' column to numeric by extracting the number
tomato_long$price <- as.numeric(gsub("rolac", "", tomato_long$price))</pre>
str(tomato_long)
```

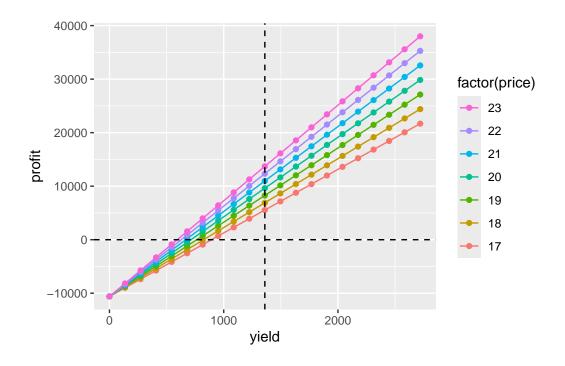
'data.frame': 147 obs. of 4 variables:

```
$ yldvar: num 2 1.9 1.8 1.7 1.6 1.5 1.4 1.3 1.2 1.1 ...
 $ yield : num 2720 2584 2448 2312 2176 ...
 $ price : num 17 17 17 17 17 17 17 17 17 17 ...
 $ profit: num 21679 20065 18451 16837 15223 ...
head(tomato_long); tail(tomato_long)
 yldvar yield price profit
    2.0 2720
                17 21679.38
2
    1.9 2584
               17 20065.38
3
    1.8 2448 17 18451.38
  1.7 2312
4
               17 16837.38
5
   1.6 2176 17 15223.38
    1.5 2040 17 13609.38
   yldvar yield price
                         profit
142
      0.5
           680
                  23
                     1549.3826
143
      0.4 544
                  23 -880.6174
144
      0.3 408
                  23 -3310.6174
145
      0.2 272
                  23 -5740.6174
                  23 -8170.6174
146
      0.1
          136
             0
147
      0.0
                  23 -10600.6174
```

4.1.1 Plot Tomato Profit



```
ggplot(data = tomato_long,
      mapping = aes(x = yield,
                     y = profit,
                     #fill = yield,
                     color = factor(price),
                     group = factor(price))) +
 geom_line() +
 geom_point() +
 geom_hline(yintercept = 0,
             linetype = "dashed",
             color = "black") +
 # Vertical dashed line is 100% yield
 geom_vline(xintercept = tomato_long$yield[11],
             linetype = "dashed",
             color = "black") +
guides(color = guide_legend(reverse = TRUE))
```



4.2 Strawberry

Filter return to operator, land and capital profit from strawberry

```
'data.frame': 21 obs. of 9 variables:
$ yldvar: num 2 1.9 1.8 1.7 1.6 1.5 1.4 1.3 1.2 1.1 ...
$ yield: num 6150 5842 5535 5228 4920 ...
$ rolac3: num -1740 -2317 -2894 -3471 -4048 ...
$ rolac4: num 4410 3525 2641 1756 872 ...
$ rolac5: num 10560 9368 8176 6984 5792 ...
$ rolac6: num 16710 15210 13711 12211 10712 ...
$ rolac7: num 22860 21053 19246 17439 15632 ...
$ rolac8: num 29010 26895 24781 22666 20552 ...
$ rolac9: num 35160 32738 30316 27894 25472 ...
```

```
yldvar yield
                      rolac3
                                   rolac4
                                               rolac5
                                                                      rolac7
                                                           rolac6
3
      2.0 6150.0
                  -1740.495
                               4409.50503
                                            10559.505
                                                       16709.505
                                                                   22859.505
                               3525.15003
4
      1.9 5842.5
                  -2317.350
                                             9367.650
                                                        15210.150
                                                                   21052.650
5
      1.8 5535.0
                  -2894.205
                               2640.79503
                                             8175.795
                                                        13710.795
                                                                   19245.795
6
      1.7 5227.5
                  -3471.060
                               1756.44003
                                             6983.940
                                                        12211.440
                                                                   17438.940
7
                                872.08503
      1.6 4920.0
                  -4047.915
                                             5792.085
                                                        10712.085
                                                                   15632.085
8
      1.5 4612.5
                  -4624.770
                                -12.26997
                                             4600.230
                                                         9212.730
                                                                   13825.230
9
      1.4 4305.0
                  -5201.625
                               -896.62497
                                             3408.375
                                                         7713.375
                                                                   12018.375
                              -1780.97997
10
      1.3 3997.5
                  -5778.480
                                             2216.520
                                                         6214.020
                                                                   10211.520
      1.2 3690.0
                  -6355.335
                              -2665.33497
                                             1024.665
                                                         4714.665
11
                                                                    8404.665
12
      1.1 3382.5
                  -6932.190
                              -3549.68997
                                             -167.190
                                                         3215.310
                                                                    6597.810
13
      1.0 3075.0
                  -7509.045
                              -4434.04497
                                            -1359.045
                                                         1715.955
                                                                    4790.955
      0.9 2767.5
                  -8085.900
                              -5318.39997
                                            -2550.900
14
                                                          216.600
                                                                    2984.100
15
      0.8 2460.0
                  -8662.755
                              -6202.75497
                                            -3742.755
                                                       -1282.755
                                                                    1177.245
16
      0.7 2152.5
                  -9239.610
                              -7087.10997
                                            -4934.610
                                                        -2782.110
                                                                    -629.610
17
      0.6 1845.0
                  -9816.465
                              -7971.46497
                                            -6126.465
                                                       -4281.465
                                                                   -2436.465
18
      0.5 1537.5 -10393.320
                              -8855.81997
                                            -7318.320
                                                       -5780.820
                                                                   -4243.320
19
      0.4 1230.0 -10970.175
                              -9740.17497
                                            -8510.175
                                                       -7280.175
                                                                   -6050.175
20
          922.5 -11547.030 -10624.52997
                                            -9702.030
                                                       -8779.530
                                                                   -7857.030
21
           615.0 -12123.885 -11508.88497 -10893.885 -10278.885
                                                                   -9663.885
           307.5 -12700.740 -12393.23997 -12085.740 -11778.240 -11470.740
22
      0.1
23
      0.0
             0.0 -13277.595 -13277.59497 -13277.595 -13277.595 -13277.595
       rolac8
                  rolac9
3
    29009.505
               35159.505
4
    26895.150
               32737.650
5
    24780.795
               30315.795
6
    22666.440
               27893.940
7
    20552.085
               25472.085
8
    18437.730
               23050.230
9
    16323.375
               20628.375
    14209.020
               18206.520
10
    12094.665
               15784.665
11
12
     9980.310
               13362.810
13
     7865.955
               10940.955
     5751.600
                8519.100
14
15
     3637.245
                6097.245
16
     1522.890
                3675.390
17
     -591.465
                 1253.535
18
    -2705.820
               -1168.320
19
    -4820.175
               -3590.175
```

```
20 -6934.530 -6012.030
21 -9048.885 -8433.885
22 -11163.240 -10855.740
23 -13277.595 -13277.595
```

Convert data to long format:

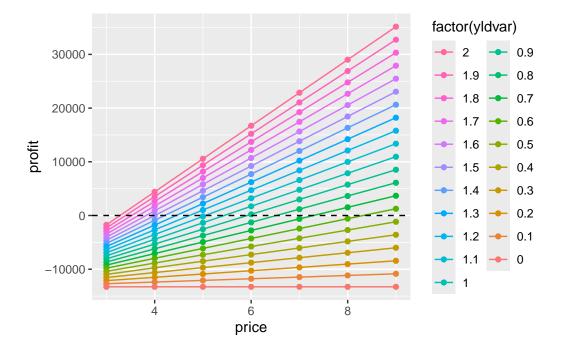
```
# Assign column names for clarity
colnames(strawberry_profit) <- c("yldvar", "yield",</pre>
                  "rolac3", "rolac4", "rolac5",
                  "rolac6", "rolac7", "rolac8",
                  "rolac9")
# Reshape the data frame from wide to long format
stberry_long <- melt(strawberry_profit,</pre>
                id.vars = c("yldvar", "yield"),
                measure.vars = c("rolac3", "rolac4", "rolac5",
                                  "rolac6", "rolac7", "rolac8",
                                  "rolac9"),
                variable.name = "price",
                value.name = "profit")
# Convert the 'Price' column to numeric by extracting the number
stberry_long$price <- as.numeric(gsub("rolac", "", stberry_long$price))</pre>
str(stberry_long)
'data.frame': 147 obs. of 4 variables:
$ yldvar: num 2 1.9 1.8 1.7 1.6 1.5 1.4 1.3 1.2 1.1 ...
$ yield : num 6150 5842 5535 5228 4920 ...
$ price : num 3 3 3 3 3 3 3 3 3 ...
 $ profit: num -1740 -2317 -2894 -3471 -4048 ...
```

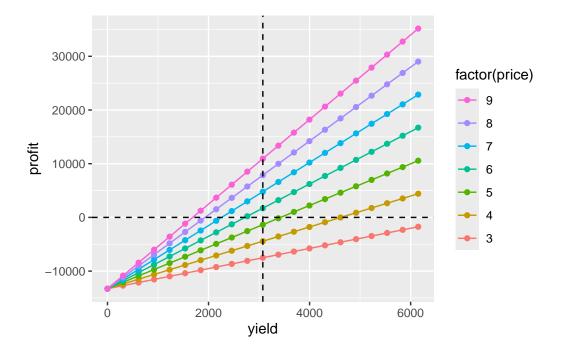
head(stberry_long); tail(stberry_long)

```
yldvar yield price profit
1 2.0 6150.0 3 -1740.495
2 1.9 5842.5 3 -2317.350
3 1.8 5535.0 3 -2894.205
4 1.7 5227.5 3 -3471.060
5 1.6 4920.0 3 -4047.915
6 1.5 4612.5 3 -4624.770
```

```
yldvar yield price
                      profit
142
      0.5 1537.5
                   9 -1168.320
143
      0.4 1230.0
                    9 -3590.175
144
      0.3 922.5
                  9 -6012.030
145
      0.2 615.0
                  9 -8433.885
146
      0.1 307.5
                    9 -10855.740
                    9 -13277.595
147
      0.0
          0.0
```

4.2.1 Plot Strawberry Profit





4.3 Squash

```
squash_profit = squash %>%
dplyr::select(yldvar, yield,
```

```
rolac11, rolac12, rolac13, rolac14,
         rolac15, rolac16, rolac17)
# Reshape the data frame from wide to long format
squash_long <- melt(squash_profit,</pre>
                id.vars = c("yldvar", "yield"),
                measure.vars = c("rolac11", "rolac12", "rolac13",
                                 "rolac14", "rolac15", "rolac16",
                                 "rolac17"),
                variable.name = "price",
                value.name = "profit")
# Convert the 'Price' column to numeric by extracting the number
squash_long$price <- as.numeric(gsub("rolac", "", squash_long$price))</pre>
head(squash_profit); tail(squash_profit)
  yldvar yield
                 rolac11
                           rolac12 rolac13 rolac14 rolac15 rolac16 rolac17
     2.0 2180 10309.117 12489.117 14669.12 16849.12 19029.12 21209.12 23389.12
     1.9 2071 9607.367 11678.367 13749.37 15820.37 17891.37 19962.37 22033.37
4
5
     1.8 1962 8905.617 10867.617 12829.62 14791.62 16753.62 18715.62 20677.62
     1.7 1853 8203.867 10056.867 11909.87 13762.87 15615.87 17468.87 19321.87
6
7
     1.6 1744 7502.117 9246.117 10990.12 12734.12 14478.12 16222.12 17966.12
     1.5 1635 6800.367 8435.367 10070.37 11705.37 13340.37 14975.37 16610.37
                                                rolac14
                                                           rolac15
                                                                        rolac16
   yldvar yield
                  rolac11
                            rolac12
                                        rolac13
18
                -217.133
                                      872.86702 1417.867 1962.867
      0.5
            545
                            327.867
                                                                     2507.86702
19
      0.4
            436
                -918.883 -482.883
                                      -46.88298
                                                  389.117
                                                            825.117
                                                                     1261.11702
20
      0.3
            327 -1620.633 -1293.633 -966.63298 -639.633
                                                          -312.633
                                                                       14.36702
21
      0.2
            218 -2322.383 -2104.383 -1886.38298 -1668.383 -1450.383 -1232.38298
22
      0.1
            109 -3024.133 -2915.133 -2806.13298 -2697.133 -2588.133 -2479.13298
              0 -3725.883 -3725.883 -3725.88298 -3725.883 -3725.883 -3725.88298
23
      0.0
     rolac17
18 3052.867
19 1697.117
20
    341.367
21 -1014.383
22 -2370.133
23 -3725.883
head(squash_long); tail(squash_long)
```

```
yldvar yield price profit
```

```
1
    2.0 2180
                 11 10309.117
2
    1.9 2071
                 11 9607.367
3
    1.8 1962
                 11 8905.617
4
    1.7 1853
                 11 8203.867
5
    1.6 1744
                 11 7502.117
    1.5 1635
                 11 6800.367
   yldvar yield price
                         profit
142
      0.5
            545
                   17 3052.867
      0.4
            436
143
                   17 1697.117
144
      0.3 327
                  17 341.367
145
      0.2 218
                   17 -1014.383
146
      0.1
            109
                   17 -2370.133
147
      0.0
              0
                   17 -3725.883
```

5 Profit from agrivoltaics

Total profit from solar and crops for all combinations of AVs simulated.

5.1 Profit from tomato agrivoltaic system

- Joint profit from tomato (tomato_long) and solar energy production (solar_profit) from 1 acre of land.
- The last variable (tav_profit) is the final profit from tomato agrivoltaic system which is the result of our interest.

```
# Convert to a data frame and ensure the correct format
tav_profit <- as.data.frame(tav_profit)
tav_profit <- data.frame(lapply(tav_profit, unlist))
str(tav_profit)</pre>
```

```
814968 obs. of 29 variables:
$ sprop
                    : num 0000000000...
$ al regs
                          "Black Belt" "Black Belt" "Black Belt" ...
                    : chr
$ array
                   : chr
                          "Fixed" "Fixed" "Fixed" ...
                          0 0 0 0 0 0 0 0 0 0 ...
$ dc kw
                    : num
$ panels
                   : num
                          0 0 0 0 0 0 0 0 0 0 ...
$ energy
                   : num
                          0 0 0 0 0 0 0 0 0 0 ...
$ elcprc
                          : num
$ elcrev
                   : num 0000000000...
$ height
                         : num
                          1.59 1.59 1.59 1.59 1.59 ...
$ capex
                   : num
                          1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 ...
$ landlease
                   : num
$ ttlcost
                          0 0 0 0 0 0 0 0 0 0 ...
                   : num
$ inscst
                   : num
                          0 0 0 0 0 0 0 0 0 0 ...
$ recredit
                          0 0 0 0 0 0 0 0 0 0 ...
                   : num
                          0 0 0 0 0 0 0 0 0 0 ...
$ reap
                   : num
$ annlzcost
                   : num 0000000000...
$ annoftotcost
                   : num
                          0 0 0 0 0 0 0 0 0 0 ...
$ monthlycost
                   : num
                          0 0 0 0 0 0 0 0 0 0 ...
                          0 0 0 0 0 0 0 0 0 0 ...
$ opex
                   : num
$ taxcr
                          0 0 0 0 0 0 0 0 0 0 ...
                   : num
$ anncost
                   : num
                          0 0 0 0 0 0 0 0 0 0 ...
$ eannprof
                          0 0 0 0 0 0 0 0 0 0 ...
                    : num
                   : num 0000000000...
$ eannprofworeap
$ eannprofwoincentives: num
                         0 0 0 0 0 0 0 0 0 0 ...
                          2 1.9 1.8 1.7 1.6 1.5 1.4 1.3 1.2 1.1 ...
$ yldvar
                    : num
                          2720 2584 2448 2312 2176 ...
$ yield
                   : num
$ price
                          17 17 17 17 17 17 17 17 17 17 17 ...
                   : num
                          21679 20065 18451 16837 15223 ...
$ profit
                   : num
$ tav_profit
                    : num
                          21679 20065 18451 16837 15223 ...
```

head(tav_profit); tail(tav_profit)

```
al_regs array dc_kw panels energy elcprc elcrev height
  sprop
                                                                         capex
      O Black Belt Fixed
                              0
                                             0
                                                  0.01
1
                                      0
                                                            0
                                                                  4.6 1.593333
2
      O Black Belt Fixed
                              0
                                      0
                                             0
                                                  0.01
                                                            0
                                                                 4.6 1.593333
```

```
3
      O Black Belt Fixed
                              0
                                                 0.01
                                                                4.6 1.593333
                                            0
                                                           0
      O Black Belt Fixed
                                                 0.01
                                                                4.6 1.593333
4
                              0
                                     0
                                            0
                                                           0
5
      O Black Belt Fixed
                              0
                                     0
                                            0
                                                 0.01
                                                                4.6 1.593333
                                                           0
      O Black Belt Fixed
                              0
                                     0
                                            0
                                                 0.01
                                                           0
                                                                4.6 1.593333
  landlease ttlcost inscst recredit reap annlzcost annoftotcost monthlycost
1
       1000
                          0
                                   0
                                        0
                                                   0
2
       1000
                  0
                          0
                                        0
                                                   0
                                                                0
                                                                             0
3
       1000
                  0
                          0
                                   0
                                        0
                                                   0
                                                                0
                                                                             0
4
       1000
                  0
                          0
                                   0
                                        0
                                                   0
                                                                0
                                                                             0
       1000
                                        0
5
                  0
                          0
                                   0
                                                   0
                                                                0
                                                                             0
                  0
                          0
                                   0
                                        0
                                                   0
                                                                0
6
       1000
  opex taxcr anncost eannprof eannprofworeap eannprofwoincentives yldvar yield
                                                                        2.0 2720
1
                   0
                             0
                                            0
                                                                  0
                                            0
2
     0
           0
                   0
                             0
                                                                   0
                                                                        1.9
                                                                             2584
3
                                            0
     0
           0
                   0
                             0
                                                                   0
                                                                        1.8 2448
     0
           0
                   0
                             0
                                            0
                                                                        1.7
                                                                             2312
5
     0
           0
                   0
                             0
                                            0
                                                                  0
                                                                        1.6
                                                                             2176
6
     0
           0
                   0
                             0
                                            0
                                                                  0
                                                                        1.5 2040
          profit tav_profit
     17 21679.38
                   21679.38
1
2
     17 20065.38
                   20065.38
3
     17 18451.38
                   18451.38
4
     17 16837.38
                   16837.38
5
     17 15223.38
                   15223.38
     17 13609.38
                   13609.38
       sprop al regs
                          array dc_kw panels energy elcprc
                                                               elcrev height
           1 Southern Tracking 423.74
                                                        0.06 42772.38
                                                                          8.2
814963
                                          885 712873
                                                                          8.2
814964
           1 Southern Tracking 423.74
                                          885 712873
                                                        0.06 42772.38
                                                                          8.2
814965
           1 Southern Tracking 423.74
                                          885 712873
                                                        0.06 42772.38
814966
           1 Southern Tracking 423.74
                                          885 712873
                                                        0.06 42772.38
                                                                          8.2
814967
           1 Southern Tracking 423.74
                                          885 712873
                                                        0.06 42772.38
                                                                          8.2
814968
           1 Southern Tracking 423.74
                                          885 712873
                                                        0.06 42772.38
                                                                          8.2
       capex landlease ttlcost
                                  inscst recredit
                                                       reap annlzcost
814963 2.11
                  1000 1017706 5088.529 4704.962 254337.4 65941.68
814964 2.11
                  1000 1017706 5088.529 4704.962 254337.4 65941.68
814965 2.11
                  1000 1017706 5088.529 4704.962 254337.4 65941.68
                  1000 1017706 5088.529 4704.962 254337.4
814966 2.11
                                                             65941.68
814967 2.11
                  1000 1017706 5088.529 4704.962 254337.4 65941.68
                  1000 1017706 5088.529 4704.962 254337.4 65941.68
814968 2.11
       annoftotcost monthlycost
                                             taxcr anncost eannprof
                                     opex
           87329.86
                       2906.674 2619.896 26198.96 68561.58 5114.72
814963
```

```
814964
          87329.86
                     2906.674 2619.896 26198.96 68561.58 5114.72
                     2906.674 2619.896 26198.96 68561.58 5114.72
814965
          87329.86
814966
          87329.86
                     2906.674 2619.896 26198.96 68561.58 5114.72
814967
          87329.86
                     2906.674 2619.896 26198.96 68561.58 5114.72
                     2906.674 2619.896 26198.96 68561.58 5114.72
814968
          87329.86
      eannprofworeap eannprofwoincentives yldvar yield price
                                                              profit
814963
          -13653.56
                              -44557.48
                                          0.5
                                                           1549.3826
814964
          -13653.56
                              -44557.48
                                          0.4
                                                544
                                                      23 -880.6174
814965
         -13653.56
                             -44557.48 0.3 408 23 -3310.6174
814966
          -13653.56
                             -44557.48 0.2 272 23 -5740.6174
                             -44557.48 0.1 136 23 -8170.6174
814967
          -13653.56
          -13653.56
                             -44557.48 0.0 0 23 -10600.6174
814968
      tav_profit
814963 6664.1025
814964 4234.1025
814965 1804.1025
814966 -625.8975
814967 -3055.8975
814968 -5485.8975
```

5.1.1 Saving results locally

Using Dplyr:: 0.13 sec elapsed

```
write_xlsx(x = tav_profit %>%
             filter(sprop %in% c(0, 0.25, 0.50, 0.75, 1),
                    vldvar == 1,
                    price == 20,
                    elcprc == 0.04)\%>\%
             dplyr::select(sprop, panels, height, array,
                           al_regs, yldvar, yield, price,
                           elcprc, tav_profit) %>%
             mutate(al_regs1 = case_when(
               al_regs == "Northern" ~ 1,
    al_regs == "Central" ~ 2,
    al_regs == "Black Belt" ~ 3,
    al_regs == "Southern" ~ 4,
   TRUE ~ NA_real_)),
           file = "Results/Profit TAV WriteUp R25.xlsx",
           as_table = TRUE)
```

5.2 Profit from strawberry agrivoltaic system

- Joint profit from strawberry (stberry_long) and solar energy production (solar_profit) from 1 acre of land.
- The last variable (sbav_profit) is the final profit from strawberry agrivoltaic system which is the result of our interest.

sbav_profit <- data.frame(lapply(sbav_profit, unlist))</pre> str(sbav_profit)

```
'data.frame':
              814968 obs. of 29 variables:
                     : num
                           0 0 0 0 0 0 0 0 0 0 ...
 $ sprop
                            "Black Belt" "Black Belt" "Black Belt" "Black Belt" ...
 $ al_regs
                     : chr
 $ array
                            "Fixed" "Fixed" "Fixed" ...
                     : chr
 $ dc_kw
                           0 0 0 0 0 0 0 0 0 0 ...
                     : num
 $ panels
                           0000000000...
                     : num
 $ energy
                           0 0 0 0 0 0 0 0 0 0 ...
                     : num
 $ elcprc
                           : num
 $ elcrev
                     : num
                           0 0 0 0 0 0 0 0 0 0 ...
 $ height
                           4.6 4.6 4.6 4.6 4.6 4.6 4.6 4.6 4.6 ...
                     : num
 $ capex
                           1.59 1.59 1.59 1.59 1.59 ...
                     : num
 $ landlease
                     $ ttlcost
                           0 0 0 0 0 0 0 0 0 0 ...
                     : num
 $ inscst
                           0 0 0 0 0 0 0 0 0 0 ...
                     : num
 $ recredit
                           0 0 0 0 0 0 0 0 0 0 ...
                     : num
 $ reap
                     : num
                           0 0 0 0 0 0 0 0 0 0 ...
 $ annlzcost
                     : num
                           0 0 0 0 0 0 0 0 0 0 ...
 $ annoftotcost
                     : num
                           0 0 0 0 0 0 0 0 0 0 ...
 $ monthlycost
                     : num
                           0 0 0 0 0 0 0 0 0 0 ...
 $ opex
                           0 0 0 0 0 0 0 0 0 0 ...
                     : num
 $ taxcr
                     : num
                           0 0 0 0 0 0 0 0 0 0 ...
 $ anncost
                     : num
                           0 0 0 0 0 0 0 0 0 0 ...
 $ eannprof
                     : num
                           0 0 0 0 0 0 0 0 0 0 ...
 $ eannprofworeap
                           0 0 0 0 0 0 0 0 0 0 ...
                     : num
 $ eannprofwoincentives: num
                           0 0 0 0 0 0 0 0 0 0 ...
 $ yldvar
                           2 1.9 1.8 1.7 1.6 1.5 1.4 1.3 1.2 1.1 ...
                     : num
 $ yield
                     : num 6150 5842 5535 5228 4920 ...
 $ price
                           3 3 3 3 3 3 3 3 3 . . .
                     : num
                     : num -1740 -2317 -2894 -3471 -4048 ...
 $ profit
 $ sbav_profit
                           -1740 -2317 -2894 -3471 -4048 ...
                     : num
head(sbav_profit); tail(sbav_profit)
```

```
sprop
           al_regs array dc_kw panels energy elcprc elcrev height
                                                                        capex
      O Black Belt Fixed
                                                 0.01
1
                              0
                                     0
                                            0
                                                           0
                                                                 4.6 1.593333
      O Black Belt Fixed
2
                              0
                                     0
                                            0
                                                 0.01
                                                           0
                                                                 4.6 1.593333
3
      O Black Belt Fixed
                              0
                                     0
                                            0
                                                 0.01
                                                           0
                                                                4.6 1.593333
4
      O Black Belt Fixed
                              0
                                     0
                                            0
                                                 0.01
                                                           0
                                                                4.6 1.593333
```

```
0.01
5
     O Black Belt Fixed
                            0
                                    0
                                           0
                                                         0
                                                              4.6 1.593333
                                    0
                                               0.01
                                                              4.6 1.593333
      O Black Belt Fixed
                             0
                                           0
                                                         0
 landlease ttlcost inscst recredit reap annlzcost annoftotcost monthlycost
       1000
                  0
                         0
                                  0
                                       0
                                                 0
                                                              0
1
2
       1000
                  0
                         0
                                       0
                                                 0
                                                              0
                                                                          0
                                  0
3
       1000
                  0
                         0
                                       0
                                                 0
                                                              0
                                                                          0
                                  0
4
      1000
                  0
                         0
                                  0
                                       0
                                                 0
                                                              0
                                                                          0
5
       1000
                  0
                         0
                                  0
                                       0
                                                 0
                                                              0
                                                                          0
       1000
                  0
                         0
                                  0
                                       0
                                                 0
                                                              0
  opex taxcr anncost eannprof eannprofworeap eannprofwoincentives yldvar yield
           0
                   0
                                                                     2.0 6150.0
     0
                            0
                                           0
                                                                0
1
2
     0
           0
                   0
                            0
                                           0
                                                                0
                                                                     1.9 5842.5
3
           0
                   0
                            0
                                           0
                                                                     1.8 5535.0
     0
                                                                0
4
     0
           0
                   0
                            0
                                           0
                                                                0
                                                                     1.7 5227.5
5
           0
                            0
                                           0
     0
                   0
                                                                0
                                                                     1.6 4920.0
     0
           0
                   0
                            0
                                                                     1.5 4612.5
 price
          profit sbav_profit
      3 -1740.495
                    -1740.495
1
2
      3 -2317.350
                    -2317.350
3
     3 -2894.205
                   -2894.205
4
     3 -3471.060
                   -3471.060
     3 -4047.915
                    -4047.915
5
     3 -4624.770
                   -4624.770
                         array dc_kw panels energy elcprc elcrev height
       sprop al_regs
814963
           1 Southern Tracking 423.74
                                         885 712873
                                                      0.06 42772.38
                                                                       8.2
814964
           1 Southern Tracking 423.74 885 712873
                                                      0.06 42772.38
                                                                       8.2
           1 Southern Tracking 423.74 885 712873
                                                      0.06 42772.38
                                                                       8.2
814965
                                                                       8.2
814966
           1 Southern Tracking 423.74 885 712873
                                                      0.06 42772.38
                                                                       8.2
814967
           1 Southern Tracking 423.74
                                         885 712873
                                                      0.06 42772.38
814968
           1 Southern Tracking 423.74
                                         885 712873
                                                      0.06 42772.38
                                                                       8.2
      capex landlease ttlcost
                                 inscst recredit
                                                     reap annlzcost
                  1000 1017706 5088.529 4704.962 254337.4 65941.68
814963 2.11
814964 2.11
                  1000 1017706 5088.529 4704.962 254337.4 65941.68
                  1000 1017706 5088.529 4704.962 254337.4 65941.68
814965 2.11
                  1000 1017706 5088.529 4704.962 254337.4 65941.68
814966 2.11
814967 2.11
                  1000 1017706 5088.529 4704.962 254337.4 65941.68
814968 2.11
                  1000 1017706 5088.529 4704.962 254337.4 65941.68
       annoftotcost monthlycost
                                    opex
                                            taxcr anncost eannprof
           87329.86
                       2906.674 2619.896 26198.96 68561.58 5114.72
814963
814964
           87329.86
                       2906.674 2619.896 26198.96 68561.58 5114.72
814965
           87329.86
                       2906.674 2619.896 26198.96 68561.58 5114.72
```

```
814966
          87329.86
                     2906.674 2619.896 26198.96 68561.58
                                                       5114.72
          87329.86
                     2906.674 2619.896 26198.96 68561.58 5114.72
814967
814968
          87329.86
                     2906.674 2619.896 26198.96 68561.58 5114.72
      eannprofworeap eannprofwoincentives yldvar yield price
                                                              profit
814963
          -13653.56
                              -44557.48
                                          0.5 1537.5 9 -1168.320
          -13653.56
                              -44557.48
                                          0.4 1230.0
                                                       9 -3590.175
814964
814965
          -13653.56
                              -44557.48 0.3 922.5
                                                       9 -6012.030
                                                       9 -8433.885
814966
          -13653.56
                              -44557.48 0.2 615.0
814967
                              -44557.48 0.1 307.5
                                                       9 -10855.740
          -13653.56
                              -44557.48 0.0 0.0 9 -13277.595
814968
          -13653.56
      sbav_profit
       3946.3999
814963
814964 1524.5449
814965 -897.3101
814966 -3319.1651
814967 -5741.0201
814968 -8162.8751
```

5.2.1 Saving results locally

Using Base R Matrix:: 0.11 sec elapsed

5.3 Profit from Squash agrivoltaic system

```
solar_expanded <- solar_profit[rep(1:nrow(solar_profit),</pre>
                                     each = nrow(squash_long)), ]
squash_expanded <- squash_long[rep(1:nrow(squash_long),</pre>
                                     times = nrow(solar_profit)), ]
# Calculate the new column for tav_profit directly
sqav_profit_values <- solar_expanded$eannprof + squash_expanded$profit</pre>
# Combine the matrices and the calculated tav_profit column
sqav_profit <- cbind(solar_expanded,</pre>
                      squash expanded,
                      sqav_profit = sqav_profit_values)
# Convert to a data frame and ensure the correct format
sqav_profit <- as.data.frame(sqav_profit)</pre>
sqav_profit <- data.frame(lapply(sqav_profit, unlist))</pre>
write_feather(sqav_profit,
 sink = "Data/sqav_profit R25.feather",
 version = 2,
 chunk_size = 65536L,
  compression = c("default"),
  compression_level = NULL
```

```
write_xlsx(x = sqav_profit[sample(nrow(sqav_profit), 100),],
           file = "Results/SQAV Profit Sample R25.xlsx",
           as table = TRUE)
write xlsx(x = sqav profit %>%
             filter(sprop %in% c(0, 0.25, 0.50, 0.75, 1),
                    vldvar == 1,
                    price == 14,
                    elcprc == 0.04)%>%
             dplyr::select(sprop, panels, height, array,
                           al_regs, yldvar, yield, price,
                           elcprc, sqav_profit) %>%
             mutate(al_regs1 = case_when(
               al_regs == "Northern" ~ 1,
    al_regs == "Central" ~ 2,
    al_regs == "Black Belt" ~ 3,
    al_regs == "Southern" ~ 4,
    TRUE ~ NA_real_)),
           file = "Results/Profit SQAV WriteUp R25.xlsx",
           as table = TRUE)
head(sqav_profit); tail(sqav_profit)
```

```
al_regs array dc_kw panels energy elcprc elcrev height
  sprop
                                                                         capex
1
      O Black Belt Fixed
                              0
                                      0
                                             0
                                                 0.01
                                                                 4.6 1.593333
                                                 0.01
2
      O Black Belt Fixed
                              0
                                      0
                                             0
                                                            0
                                                                 4.6 1.593333
3
      O Black Belt Fixed
                                                 0.01
                                                                 4.6 1.593333
                              0
                                      0
                                             0
                                                            0
4
      O Black Belt Fixed
                              0
                                      0
                                             0
                                                 0.01
                                                            0
                                                                 4.6 1.593333
5
      O Black Belt Fixed
                              0
                                      0
                                             0
                                                 0.01
                                                            0
                                                                 4.6 1.593333
      O Black Belt Fixed
                              0
                                      0
                                             0
                                                 0.01
                                                            0
                                                                 4.6 1.593333
  landlease ttlcost inscst recredit reap annlzcost annoftotcost monthlycost
       1000
                   0
                          0
                                    0
                                         0
                                                   0
                                                                              0
1
                                                                 0
2
       1000
                   0
                          0
                                    0
                                         0
                                                   0
                                                                 0
                                                                              0
3
       1000
                   0
                          0
                                    0
                                         0
                                                   0
                                                                 0
                                                                              0
4
       1000
                   0
                          0
                                         0
                                                   0
                                                                 0
                                                                              0
                                    0
5
       1000
                   0
                          0
                                    0
                                         0
                                                   0
                                                                 0
                                                                              0
                   0
                          0
                                    0
                                         0
                                                   0
       1000
  opex taxcr anncost eannprof eannprofworeap eannprofwoincentives yldvar yield
1
                    0
                             0
                                             0
                                                                         2.0 2180
2
     0
           0
                    0
                             0
                                             0
                                                                         1.9 2071
                                                                   0
3
     0
           0
                    0
                             0
                                             0
                                                                   0
                                                                         1.8 1962
     0
           0
                    0
                             0
                                             0
                                                                   0
                                                                         1.7 1853
```

```
0
                                           0
                                                                     1.5 1635
          0
                   0
                            0
 price
          profit sqav_profit
     11 10309.117
                   10309.117
2
     11 9607.367
                    9607.367
3
     11 8905.617
                    8905.617
4
    11 8203.867
                    8203.867
5
     11 7502.117
                    7502.117
     11 6800.367
                    6800.367
                        array dc_kw panels energy elcprc elcrev height
      sprop al_regs
814963
          1 Southern Tracking 423.74
                                        885 712873
                                                      0.06 42772.38
                                                                       8.2
814964
           1 Southern Tracking 423.74
                                        885 712873
                                                      0.06 42772.38
                                                                       8.2
                                                                       8.2
          1 Southern Tracking 423.74 885 712873
                                                      0.06 42772.38
814965
          1 Southern Tracking 423.74
                                                                       8.2
814966
                                        885 712873
                                                      0.06 42772.38
814967
          1 Southern Tracking 423.74
                                        885 712873
                                                      0.06 42772.38
                                                                       8.2
814968
          1 Southern Tracking 423.74
                                        885 712873
                                                      0.06 42772.38
                                                                       8.2
      capex landlease ttlcost
                                 inscst recredit
                                                    reap annlzcost
814963 2.11
                 1000 1017706 5088.529 4704.962 254337.4
                                                           65941.68
814964 2.11
                 1000 1017706 5088.529 4704.962 254337.4 65941.68
814965 2.11
                 1000 1017706 5088.529 4704.962 254337.4 65941.68
                 1000 1017706 5088.529 4704.962 254337.4 65941.68
814966 2.11
814967 2.11
                 1000 1017706 5088.529 4704.962 254337.4
814968 2.11
                 1000 1017706 5088.529 4704.962 254337.4 65941.68
      annoftotcost monthlycost
                                   opex
                                            taxcr anncost eannprof
814963
          87329.86
                      2906.674 2619.896 26198.96 68561.58 5114.72
814964
          87329.86
                      2906.674 2619.896 26198.96 68561.58 5114.72
                      2906.674 2619.896 26198.96 68561.58 5114.72
814965
          87329.86
814966
          87329.86
                      2906.674 2619.896 26198.96 68561.58
                                                           5114.72
                      2906.674 2619.896 26198.96 68561.58
814967
          87329.86
814968
          87329.86
                      2906.674 2619.896 26198.96 68561.58
                                                            5114.72
      eannprofworeap eannprofwoincentives yldvar yield price
                                                                 profit
814963
           -13653.56
                                 -44557.48
                                              0.5
                                                    545
                                                           17
                                                              3052.867
814964
           -13653.56
                                 -44557.48
                                              0.4
                                                    436
                                                           17 1697.117
814965
           -13653.56
                                -44557.48
                                              0.3
                                                    327
                                                           17
                                                                341.367
814966
           -13653.56
                                 -44557.48
                                              0.2
                                                    218
                                                           17 -1014.383
                                              0.1
                                                    109
                                                           17 -2370.133
814967
           -13653.56
                                 -44557.48
814968
           -13653.56
                                 -44557.48
                                              0.0
                                                    0
                                                           17 -3725.883
      sqav_profit
814963
         8167.587
814964
          6811.837
         5456.087
814965
```

0

0

1.6 1744

5

0

0

814966 4100.337 814967 2744.587 814968 1388.837