# Application for Bike Sharing
# Risk assessment

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## Risk event

**1. Stolen bike**

- Timeframe: Anytime
- Probability: Crime rate for the current city.
- Impact: Number of available bikes decreases.
- Factors: Weak security such as no locker or a weak type of locker.

**2. Too many idle bikes**

- Timeframe: Anytime
- Probability: Medium - High
- Impact: Too many bikes are left unused, deeming them costly to run.
- Factors: No study is being made before launching the app in the specific city, thus having a low demand and a great supply will only rise the number of idle bikes.

**3. Waiting time for a bike is big**

- Timeframe: Anytime
- Probability: Medium - High
- Impact: Very few bikes have been bought, waiting time for a bike will rise sharply when the demand is big.
- Factors: Few bikes have been bought in a city where the demand is high, thus creating a situation of high demand - low supply.

**4. Users are holding on to the bikes**

- Timeframe: Anytime
- Probability: Low - Medium
- Impact: Number of available bikes decreases. Some users will go and claim that bike, but won't have access to it, given the fact that their access is blocked.
- Factors: Some users hide the bikes in the appartment blocks where the GPS signal is weak, and other users are obstructed.

**5. Defect bikes**

- Timeframe: Anytime
- Probability: Low - Medium
- Impact: Bike becomes unusuable. Money has to be spent to fix it.
- Factors: Gradual degradation to the bikes, because of little to none maintenance. Some users might abuse them and wreck them, rendering the bikes unusuable. Force majeure.