

Descriptive Statistics (done in Excel – Summary Statistics)

<i>Lemon</i>		
\bar{X}	Mean	116,5806452
SE	Standard Error	4,694259636
Me	Median	115
Mo	Mode	98
s	Standard Deviation	26,13653151
s ²	Sample Variance	683,1182796
K	Kurtosis	-0,296985973
S	Skewness	0,363889727
	Range	105
	Minimum	71
	Maximum	176
	Sum	3614
	Count	31

Standard Error

How close we are to the population mean, because every time we collect a sample, we will have a slightly different mean from the one of the population.

Kurtosis and Skewness

These two are the indicators of the distribution shape. In both cases, the values between -2 and +2 are considered okay for statistical analysis. **Kurtosis** is an estimate of the normality of the data, the closer it is to the 0, the more likely the data is normally distributed. **Skewness** has to do with tails. If it is a positive number, that means that the distribution is right-skewed; if it is a negative number, it is left-skewed. It is telling the direction of the tails.

Skewed to the Right

Data that are skewed to the right have a long **tail that extends to the right**. An alternate way of talking about a data set skewed to the right is to say that it is **positively skewed**.

Skewed to the Left

The situation reverses itself when we deal with data skewed to the left. Data that are skewed to the left have a long **tail that extends to the left**. An alternate way of talking about a data set skewed to the left is to say that it is **negatively skewed**.