## Zillow®

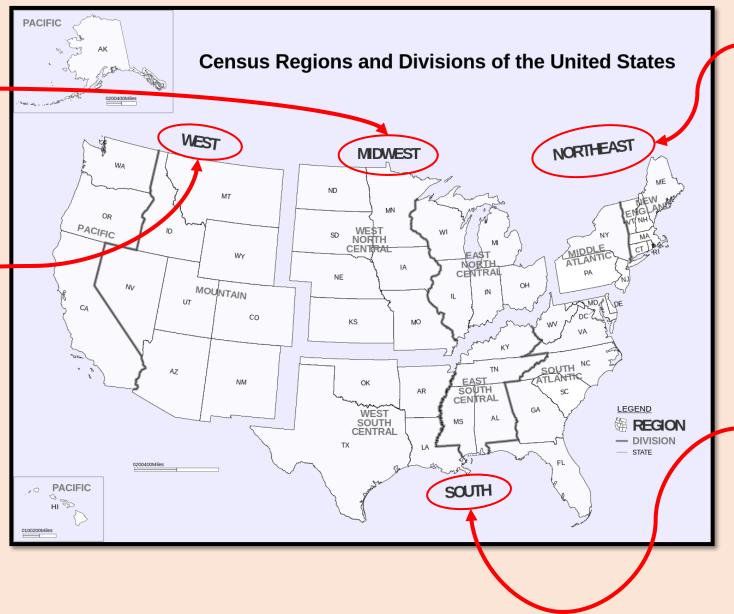
# USA REAL ESTATE DATA ANALYSIS

### SEASONAL CHANGE VS. FOR-SALE INVENTORY

(Metropolitan USA Regions)

| State Code | State Name   |
|------------|--------------|
| IA         | lowa         |
| IL         | Illinois     |
| IN         | Indiana      |
| кѕ         | Kansas       |
| МІ         | Michigan     |
| MN         | Minnesota    |
| мо         | Missouri     |
| ND         | North Dakota |
| NE         | Nebraska     |
| ОН         | Ohio         |
| SD         | South Dakota |
| wı         | Wisconsin    |

| State Code | State Name |
|------------|------------|
| AK         | Alaska     |
| AZ         | Arizona    |
| CA         | California |
| со         | Colorado   |
| н          | Hawaii     |
| ID         | Idaho      |
| МТ         | Montana    |
| NM         | New Mexico |
| NV         | Nevada     |
| OR         | Oregon     |
| UT         | Utah       |
| WA         | Washington |
| WY         | Wyoming    |

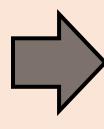


| State Code | State Name    |
|------------|---------------|
| СТ         | Connecticut   |
| MA         | Massachusetts |
| ME         | Maine         |
| NH         | New Hampshire |
| NJ         | New Jersey    |
| NY         | New York      |
| PA         | Pennsylvania  |
| RI         | Rhode Island  |
| VT         | Vermont       |

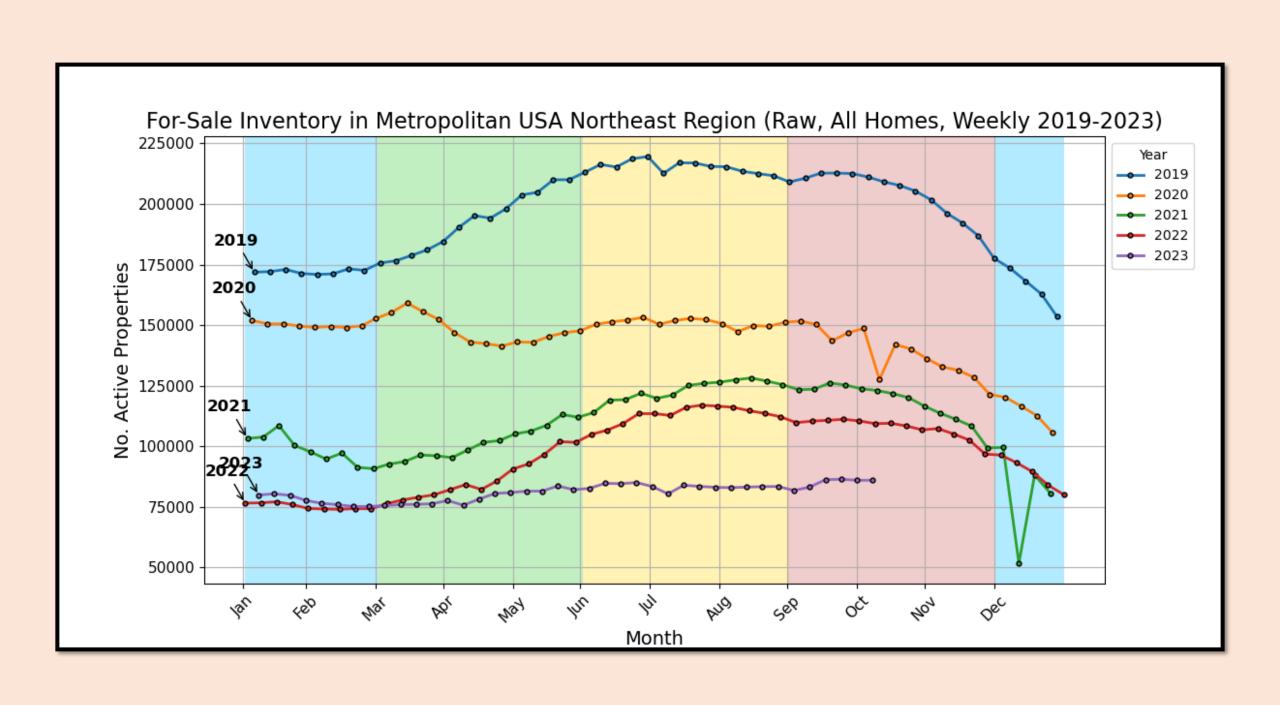
| State Code | State Name       |
|------------|------------------|
| AL         | Alabama          |
| AR         | Arkansas         |
| DC         | Washington, D.C. |
| DE         | Delaware         |
| FL         | Florida          |
| GA         | Georgia          |
| KY         | Kentucky         |
| LA         | Louisiana        |
| MD         | Maryland         |
| MS         | Mississippi      |
| NC         | North Carolina   |
| ОК         | Oklahoma         |
| sc         | South Carolina   |
| TN         | Tennessee        |
| TX         | Texas            |
| VA         | Virginia         |
| wv         | West Virginia    |

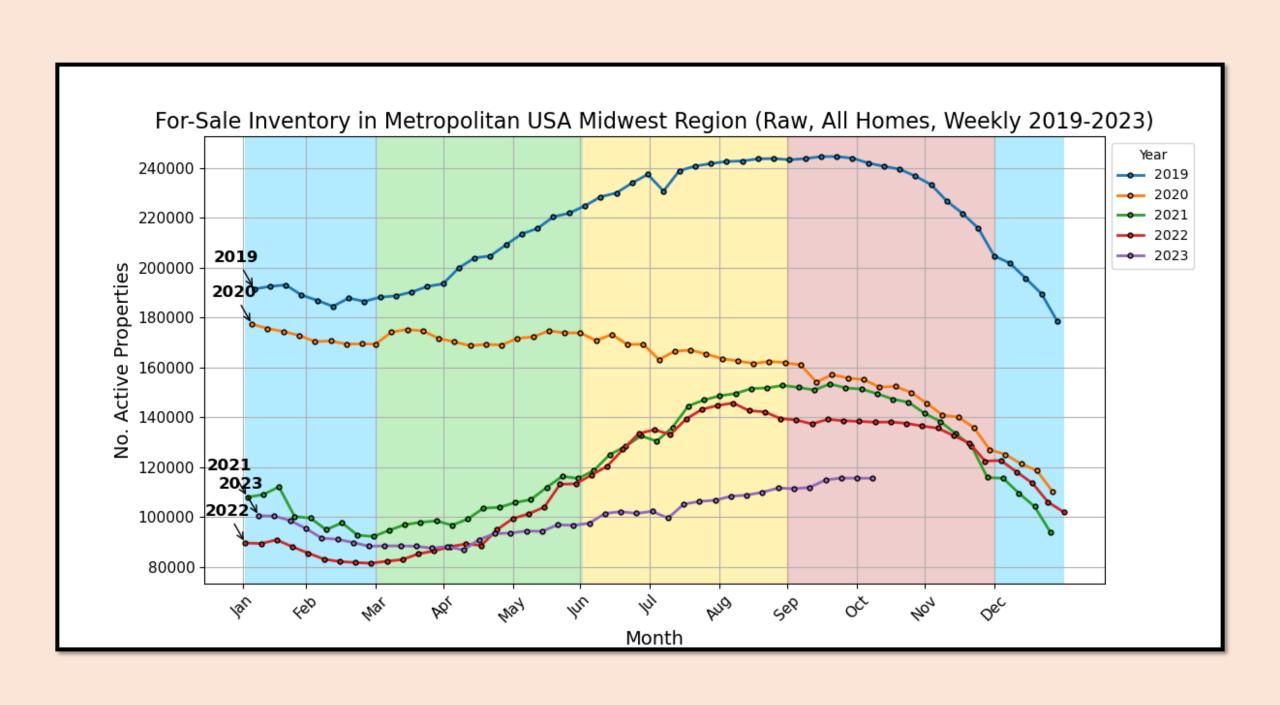
#### IRAW Dataset (Raw, All Metro Homes, Weekly)

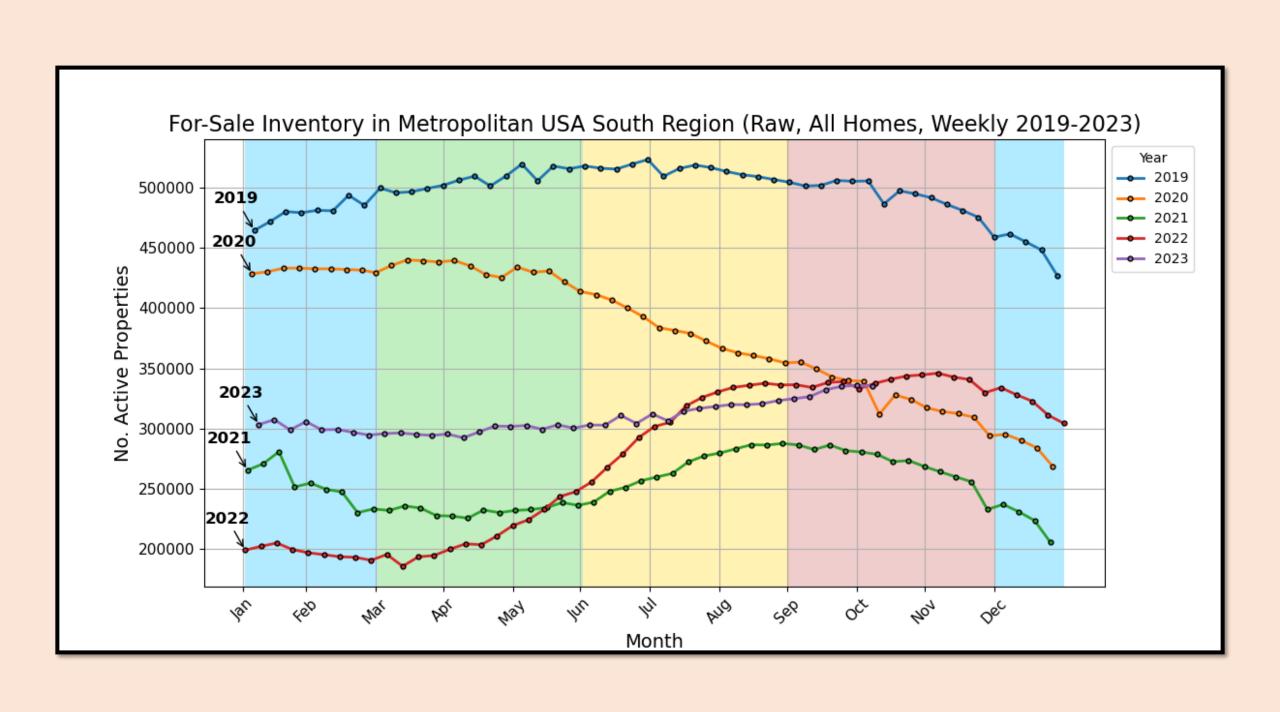
|           | indicator_id            | region_id | date       | value | region_type | region       | City     | State |
|-----------|-------------------------|-----------|------------|-------|-------------|--------------|----------|-------|
| 0         | IRAW                    | 845172    | 2023-10-07 | 138.0 | metro       | Winfield, KS | Winfield | KS    |
| 1         | IRAW                    | 845172    | 2023-09-30 | 141.0 | metro       | Winfield, KS | Winfield | KS    |
| 2         | IRAW                    | 845172    | 2023-09-23 | 140.0 | metro       | Winfield, KS | Winfield | KS    |
| 3         | IRAW                    | 845172    | 2023-09-16 | 145.0 | metro       | Winfield, KS | Winfield | KS    |
| 4         | IRAW                    | 845172    | 2023-09-09 | 144.0 | metro       | Winfield, KS | Winfield | KS    |
|           |                         |           |            |       |             |              |          |       |
| 266572    | IRAW                    | 394297    | 2018-02-10 | 160.0 | metro       | Aberdeen, SD | Aberdeen | SD    |
| 266573    | IRAW                    | 394297    | 2018-02-03 | 157.0 | metro       | Aberdeen, SD | Aberdeen | SD    |
| 266574    | IRAW                    | 394297    | 2018-01-27 | 155.0 | metro       | Aberdeen, SD | Aberdeen | SD    |
| 266575    | IRAW                    | 394297    | 2018-01-20 | 159.0 | metro       | Aberdeen, SD | Aberdeen | SD    |
| 266576    | IRAW                    | 394297    | 2018-01-13 | 159.0 | metro       | Aberdeen, SD | Aberdeen | SD    |
| 266577 rd | 266577 rows × 8 columns |           |            |       |             |              |          |       |

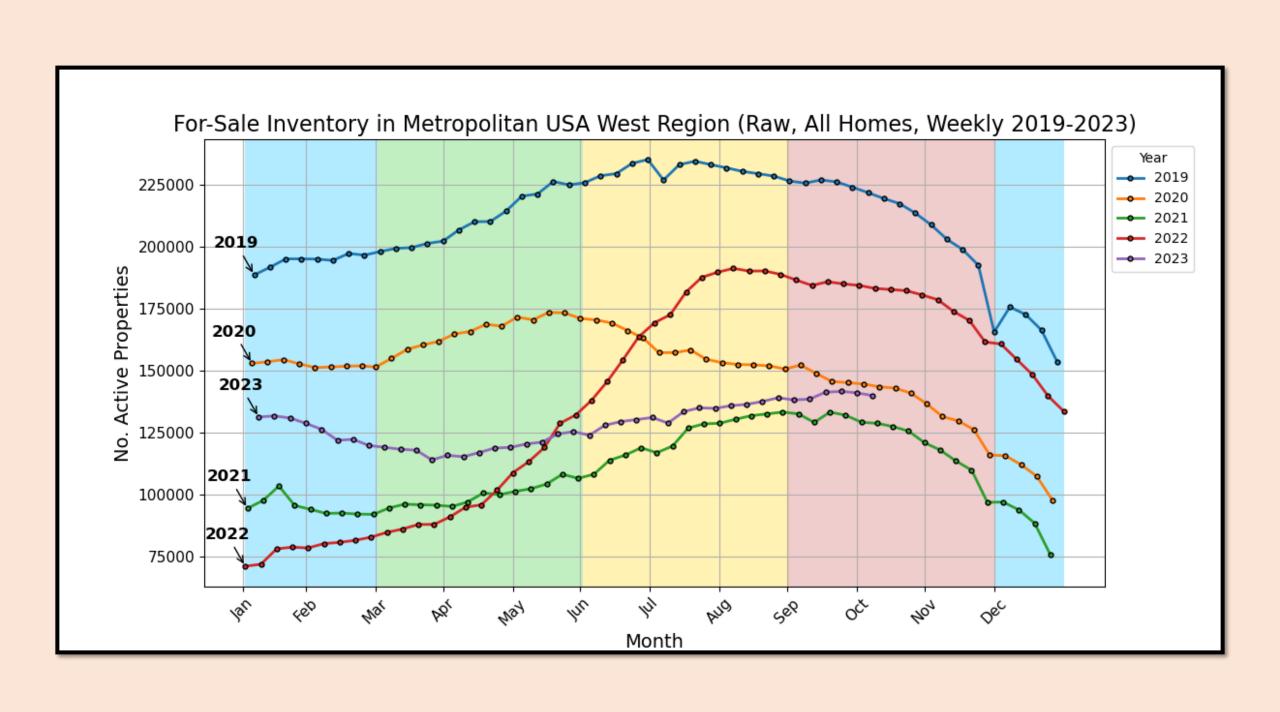


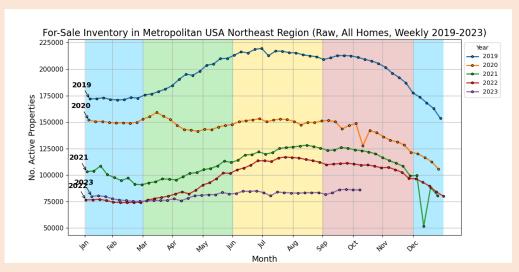
|         | Census Region        | date       | value    | Season | Year |  |  |
|---------|----------------------|------------|----------|--------|------|--|--|
| 65      | Midwest              | 2019-01-05 | 191469.0 | Winter | 2019 |  |  |
| 66      | Midwest              | 2019-01-12 | 192443.0 | Winter | 2019 |  |  |
| 67      | Midwest              | 2019-01-19 | 193061.0 | Winter | 2019 |  |  |
| 68      | Midwest              | 2019-01-26 | 189020.0 | Winter | 2019 |  |  |
| 69      | Midwest              | 2019-02-02 | 186871.0 | Winter | 2019 |  |  |
|         |                      |            |          |        |      |  |  |
| 1251    | West                 | 2023-09-09 | 138700.0 | Fall   | 2023 |  |  |
| 1252    | West                 | 2023-09-16 | 141466.0 | Fall   | 2023 |  |  |
| 1253    | West                 | 2023-09-23 | 141810.0 | Fall   | 2023 |  |  |
| 1254    | West                 | 2023-09-30 | 141201.0 | Fall   | 2023 |  |  |
| 1255    | West                 | 2023-10-07 | 140118.0 | Fall   | 2023 |  |  |
| 996 rov | 996 rows × 5 columns |            |          |        |      |  |  |



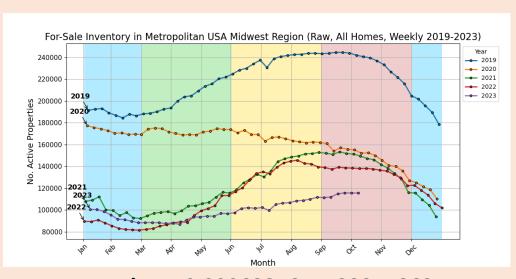




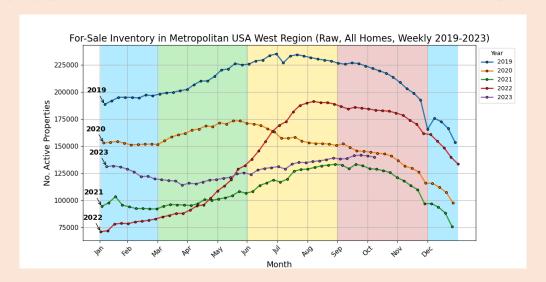




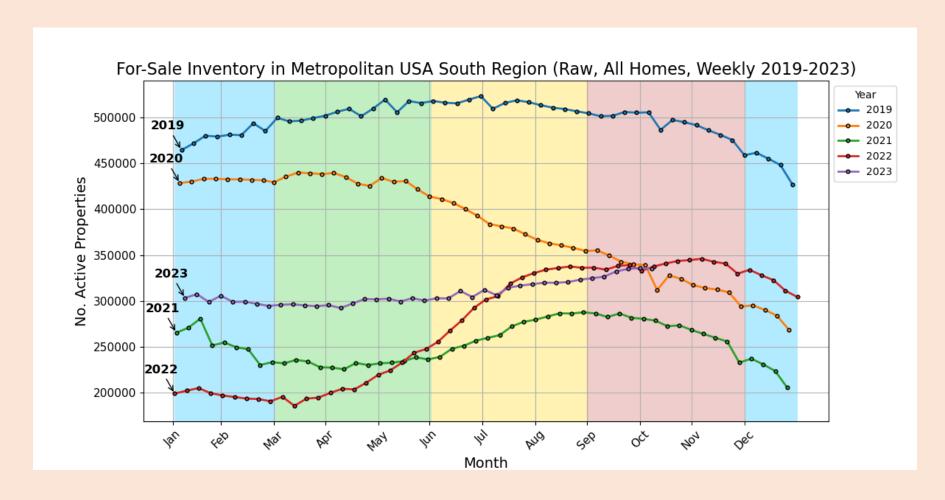
p-value = 0.008943123143410924 [ REJECT Null Hypothesis (H<sub>0</sub>) ]



p-value = 0.0006887615533247862 [ REJECT Null Hypothesis (H<sub>0</sub>) ]



p-value = 6.692988590780285e-06 [REJECT Null Hypothesis (H<sub>0</sub>)]



p-value = 0.2543987237874858 [ FAILED TO REJECT Null Hypothesis (H₀) ]

#### References:

- [Nasdaq Data Link API] Zillow Real Estate Data
  - https://data.nasdaq.com/databases/ZILLOW/documentation
- United States Census Regions
  - https://www2.census.gov/geo/pdfs/maps-data/maps/reference/us regdiv.pdf
- Seasons: Meteorological and Astronomical
  - https://www.timeanddate.com/calendar/aboutseasons.html