



Channel Networks Summary



Theory (Avarikioti et al.) and practice (Lightning) suggest star-topologies.

The good, bad and ugly of Payment Channels



**Collateral for each
hop**



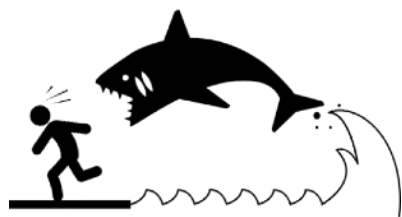
**No direct connection
needed**



**Decentralized, limited
censorship**



**On-chain channel
establishment**



**Wormhole
attacks**



**Optimistically fast and
cheap**