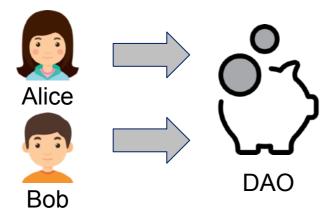


**Decentralized Autonomous Organization** 

## **Decentralized Autonomous Organization (DAO)**

## A (digital) form of investor-directed venture capital fund

- Investors from anywhere in the world can buy DAO tokens in exchange of money (Ether)
- Owners of DAO tokens can vote on potential projects
- Profits from the investments go back to the stakeholders



Investor	Balance
Alice	100 Tokens
Bob	10 Tokens
Total	110 Tokens

## **The DAO Bug**

