



Decentralized Autonomous Organization

Decentralized Autonomous Organization (DAO)

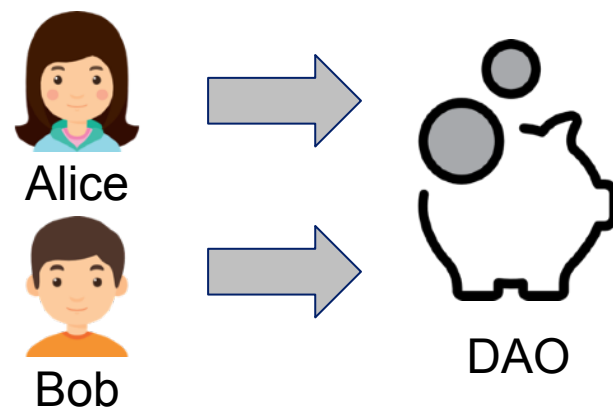
A (digital) form of investor-directed venture capital fund

- Investors from anywhere in the world can buy DAO tokens in exchange of money (Ether)
- Owners of DAO tokens can vote on potential projects
- Profits from the investments go back to the stakeholders

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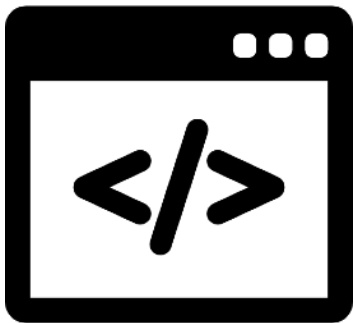


Investor	Balance
Alice	100 Tokens
Bob	10 Tokens
Total	110 Tokens

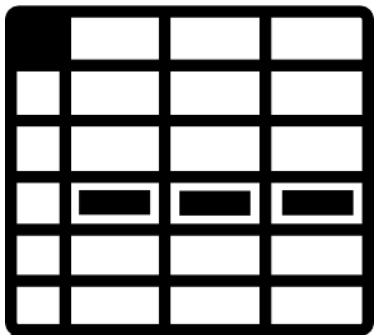
The DAO Bug



Bob



DAO Contract

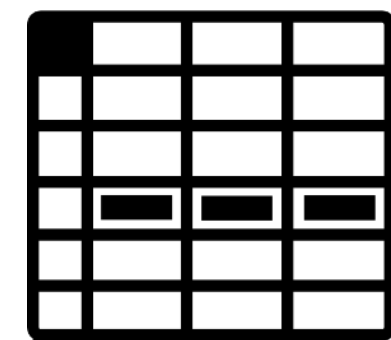
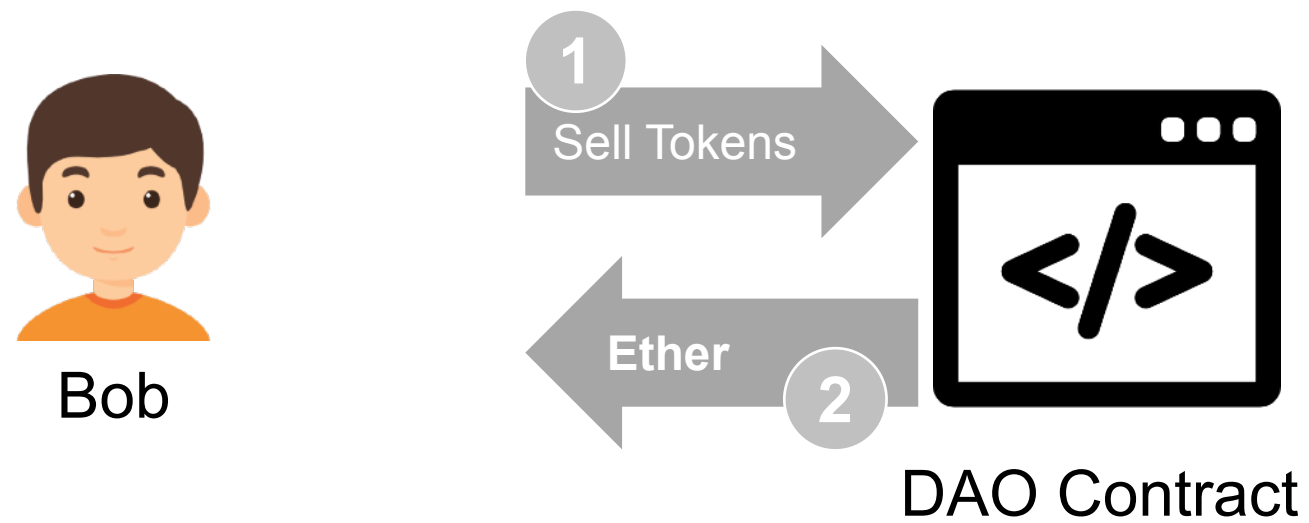


Balances

The DAO Bug

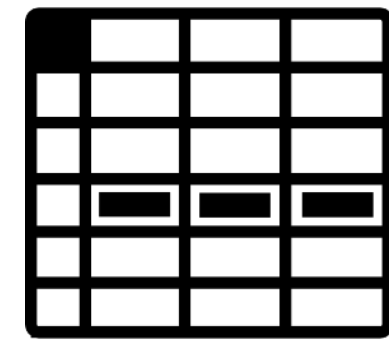
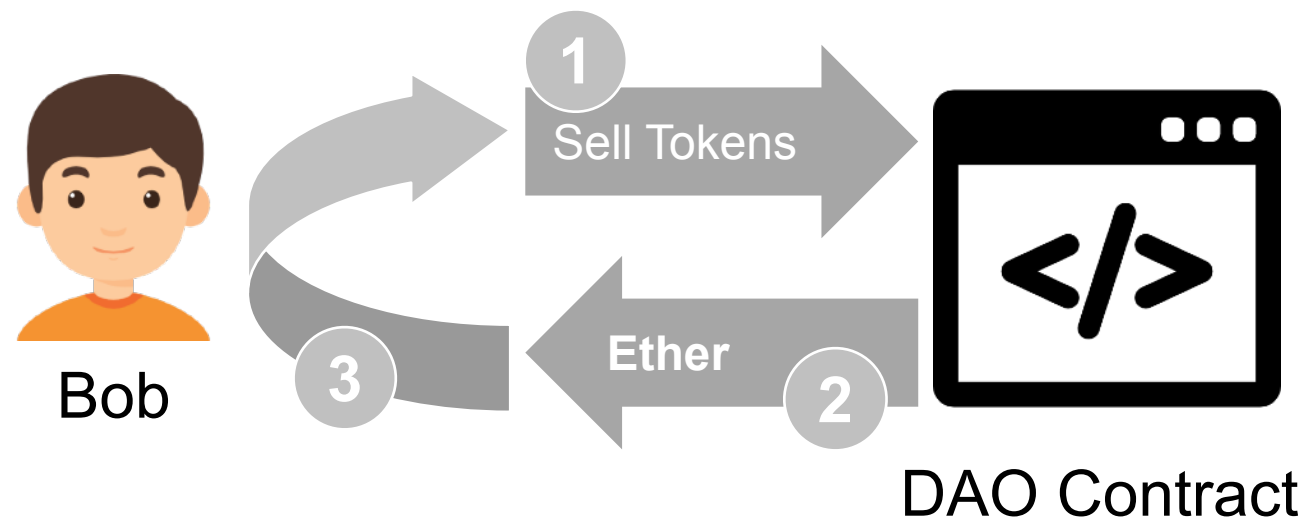


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