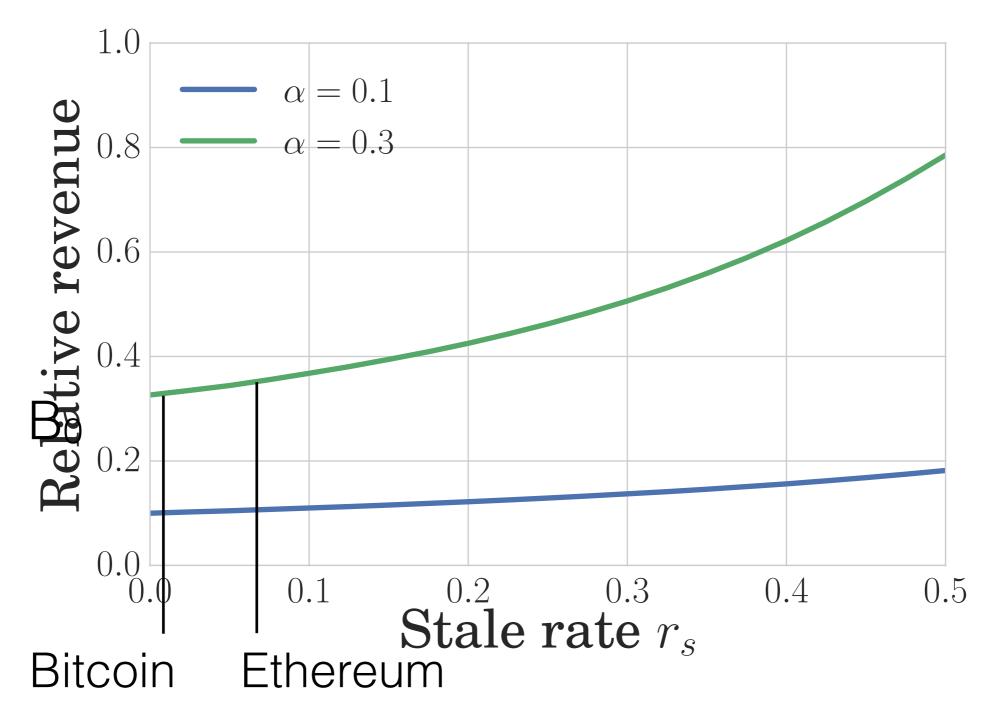


Selfish Mining and the Stale Block Rate

Influence of Stale Block rate on Selfish Mining

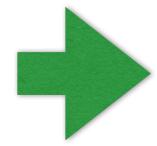


The higher the stale block rate the higher the relative revenue

Selfish Mining under constant difficulty

Mining 1000 blocks

- 30 % selfish miner mines 209 blocks, instead of 300! (under our optimal strategy)
- Eyal and Sirer's strategy yields on average 205.8 blocks



Selfish Mining yields fewer block rewards than honest mining.