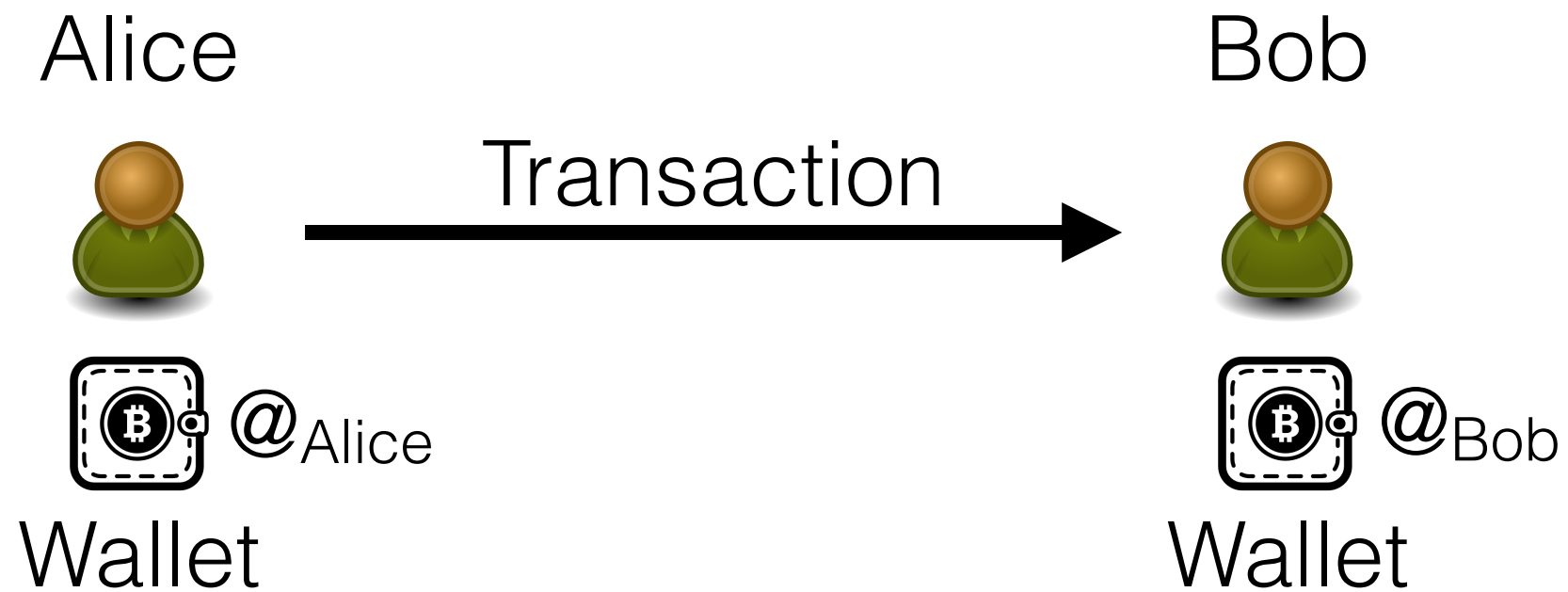


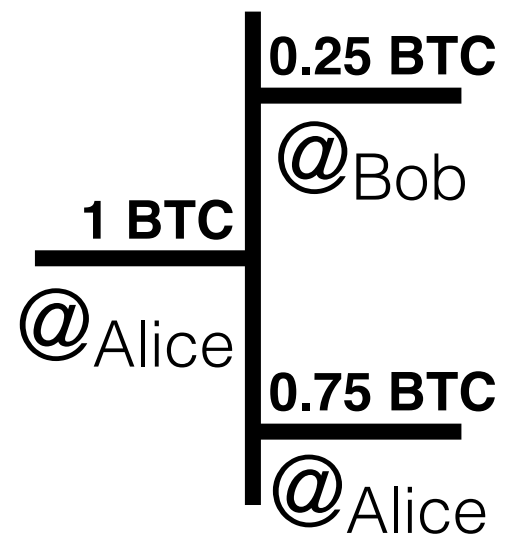
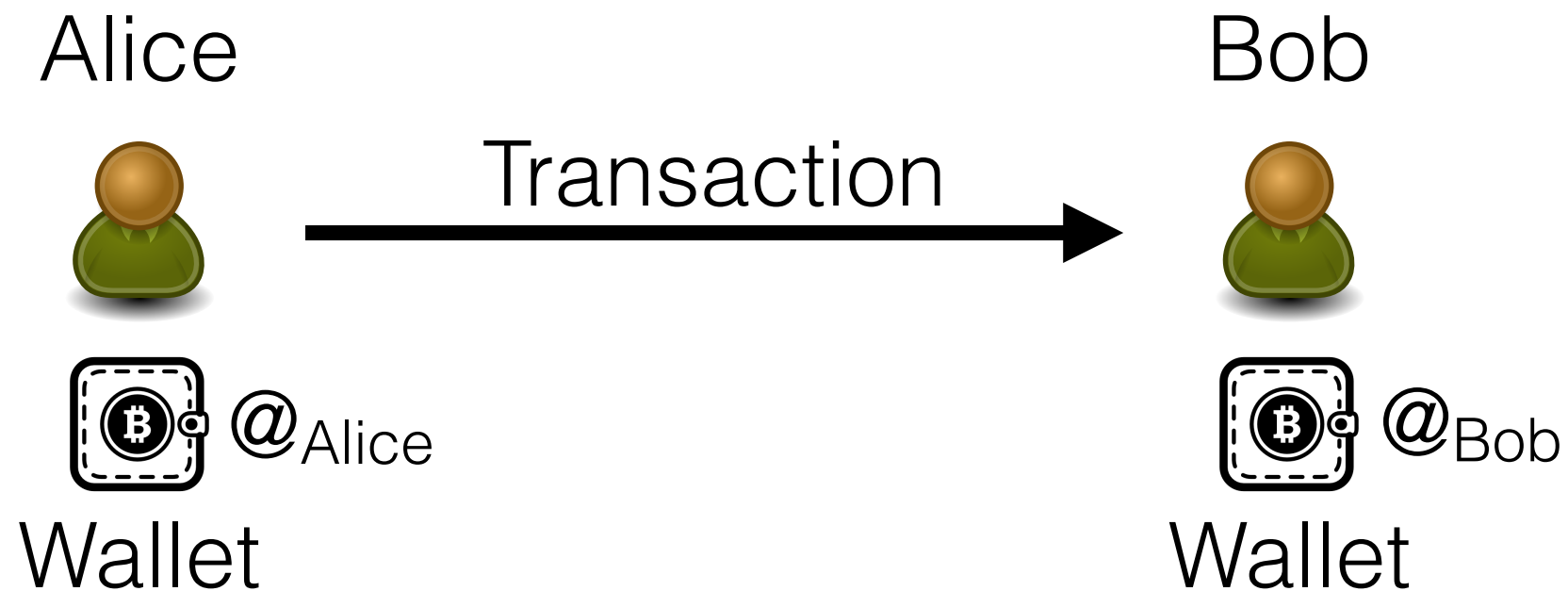


**Bitcoin
Transactions**

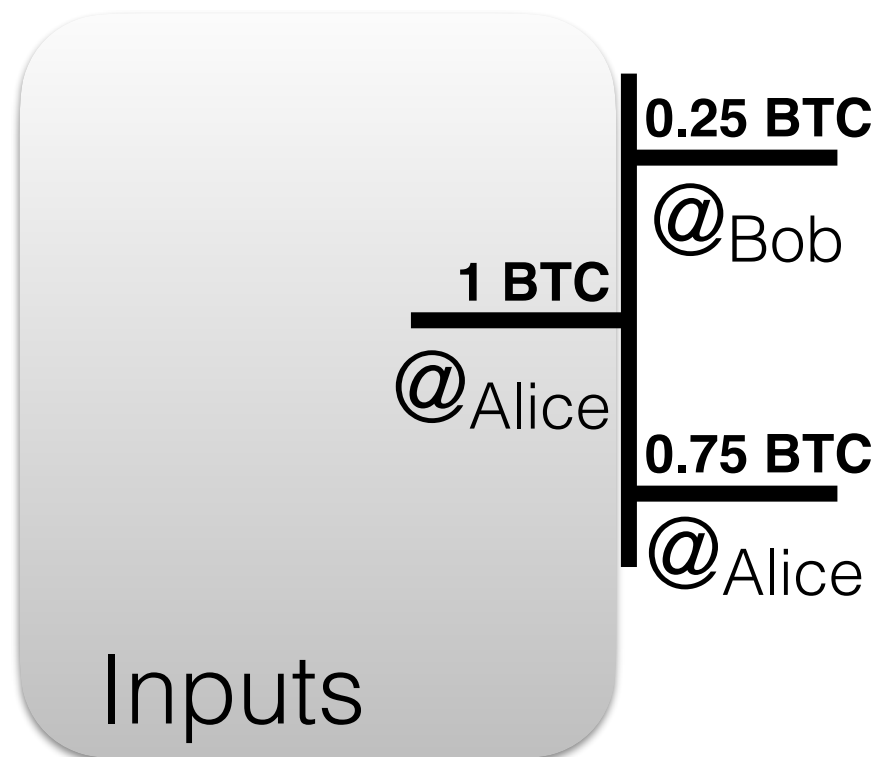
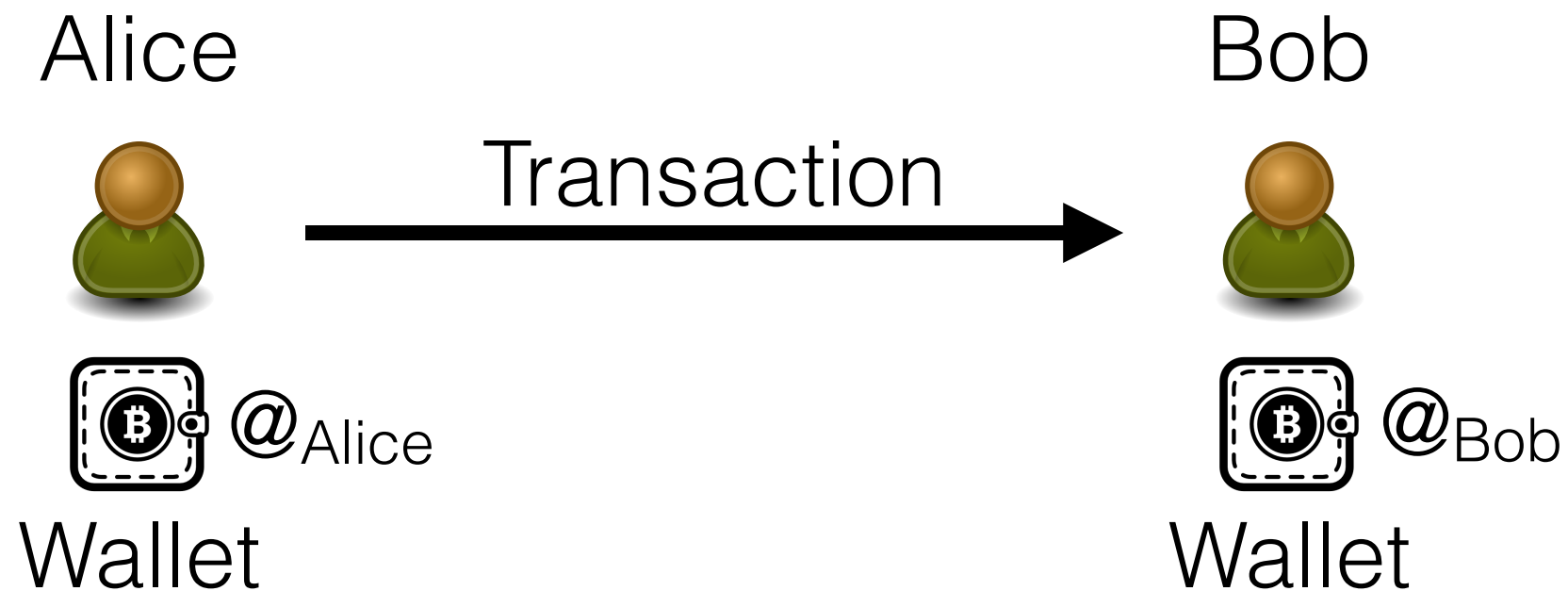
Transactions in Bitcoin



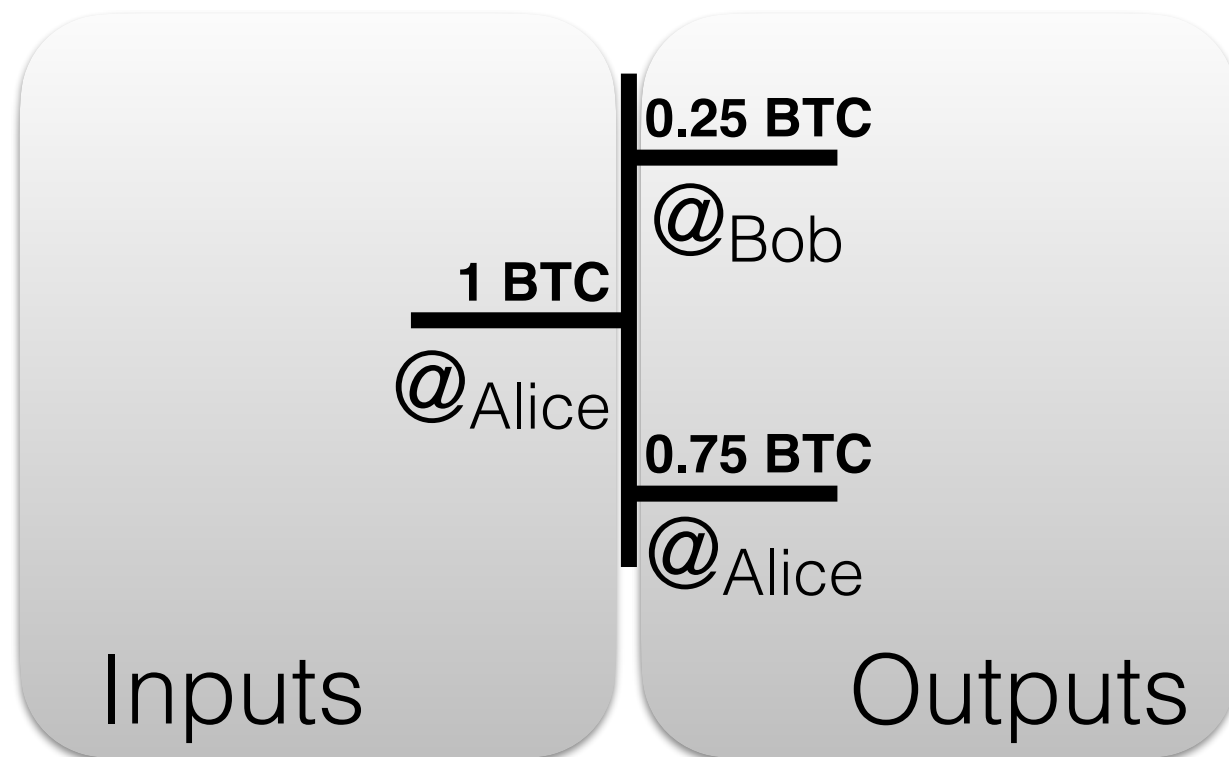
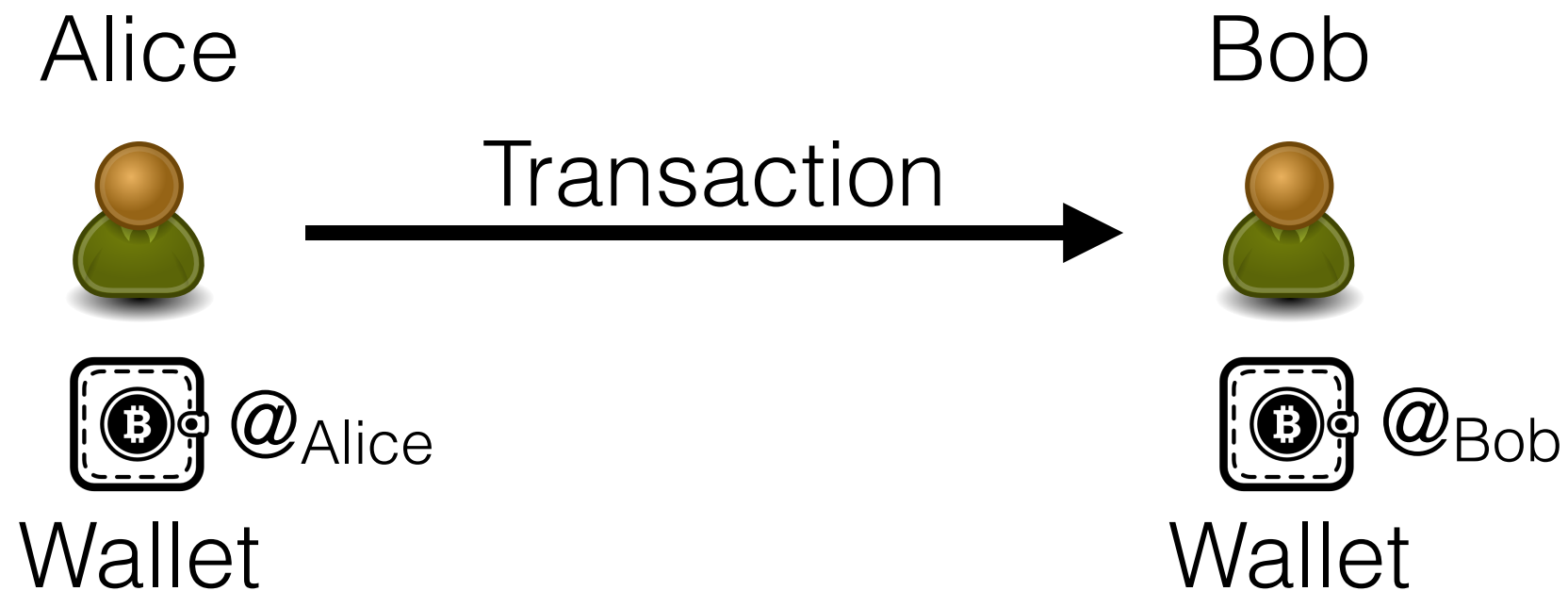
Transactions in Bitcoin



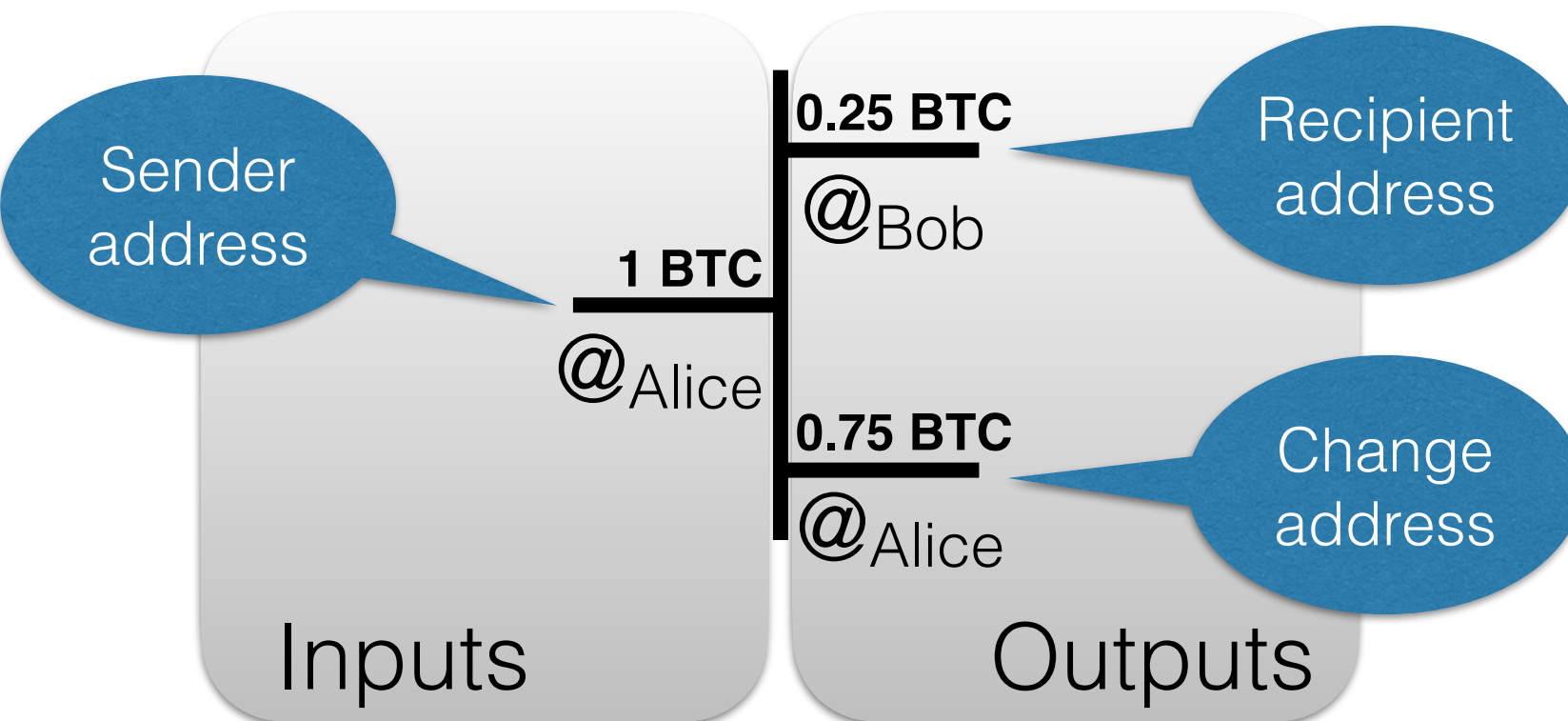
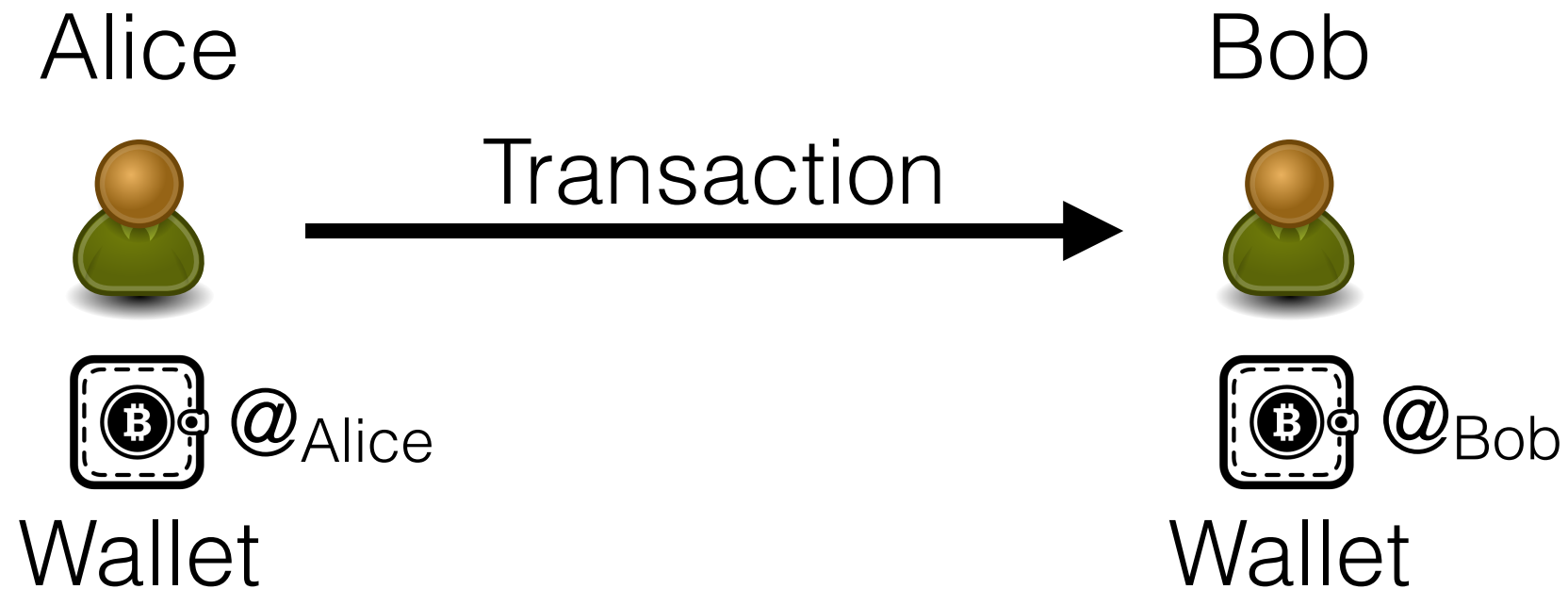
Transactions in Bitcoin



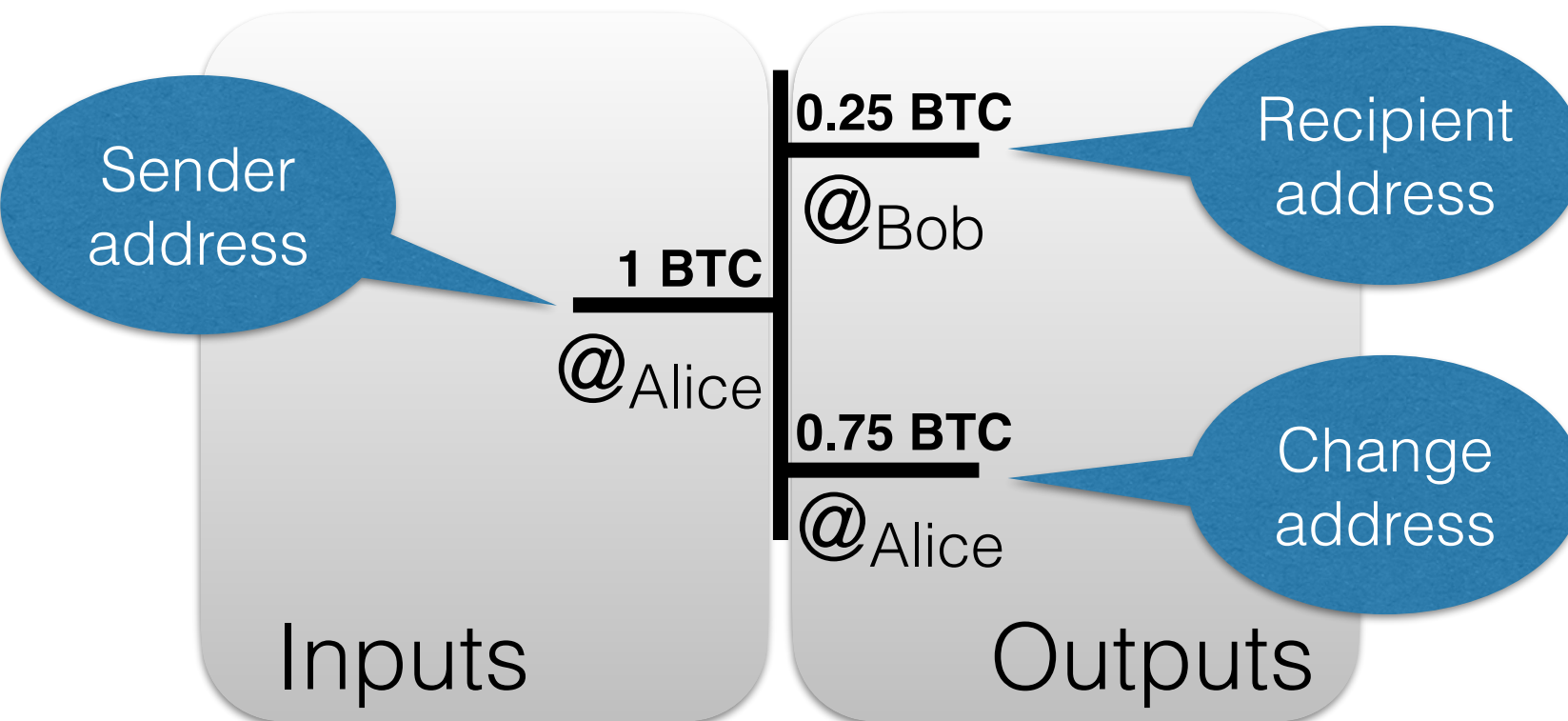
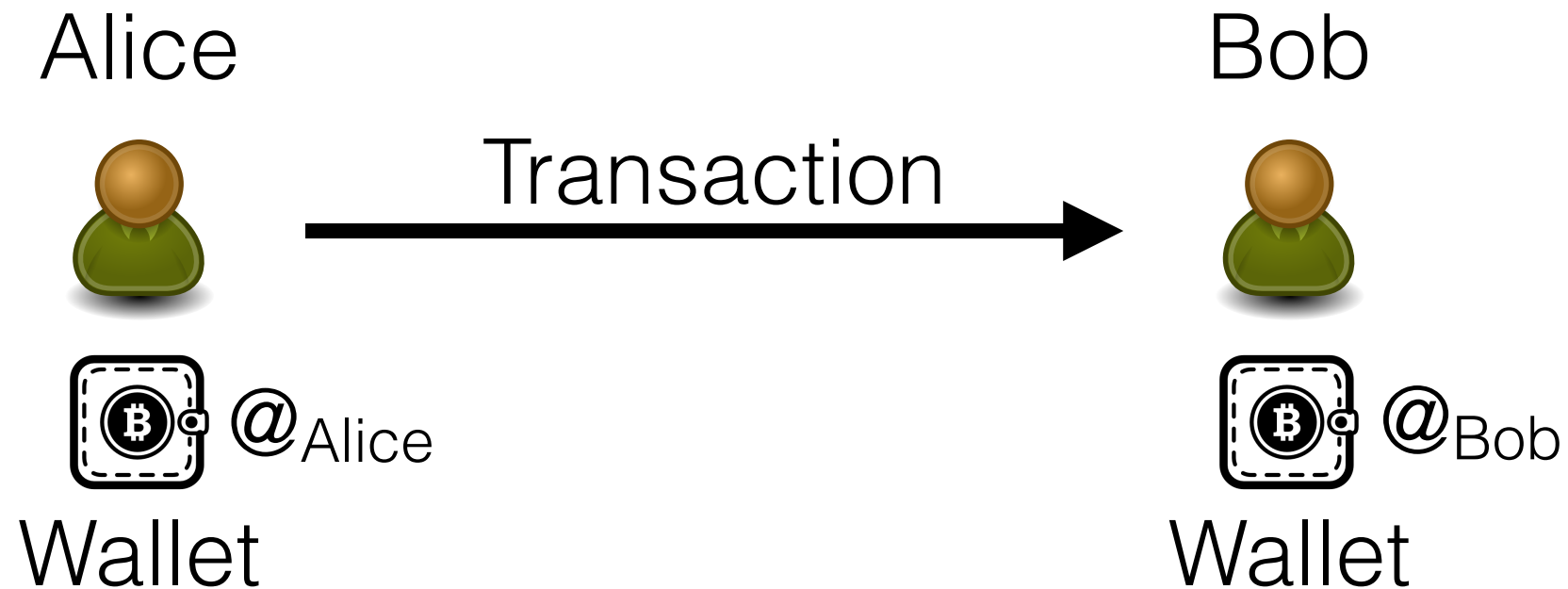
Transactions in Bitcoin



Transactions in Bitcoin



Transactions in Bitcoin

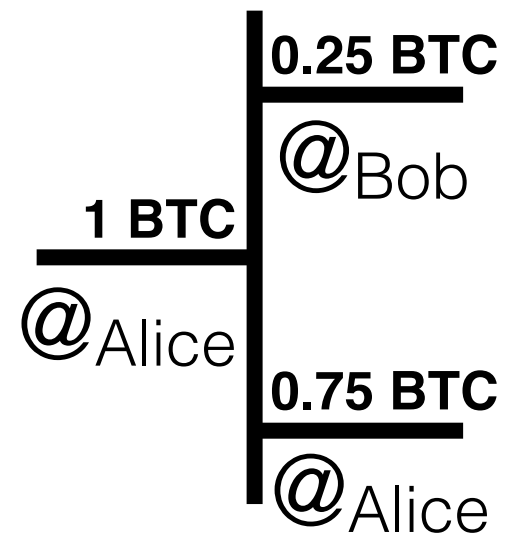


Transaction Fees

$$\sum inputs \geq \sum outputs$$

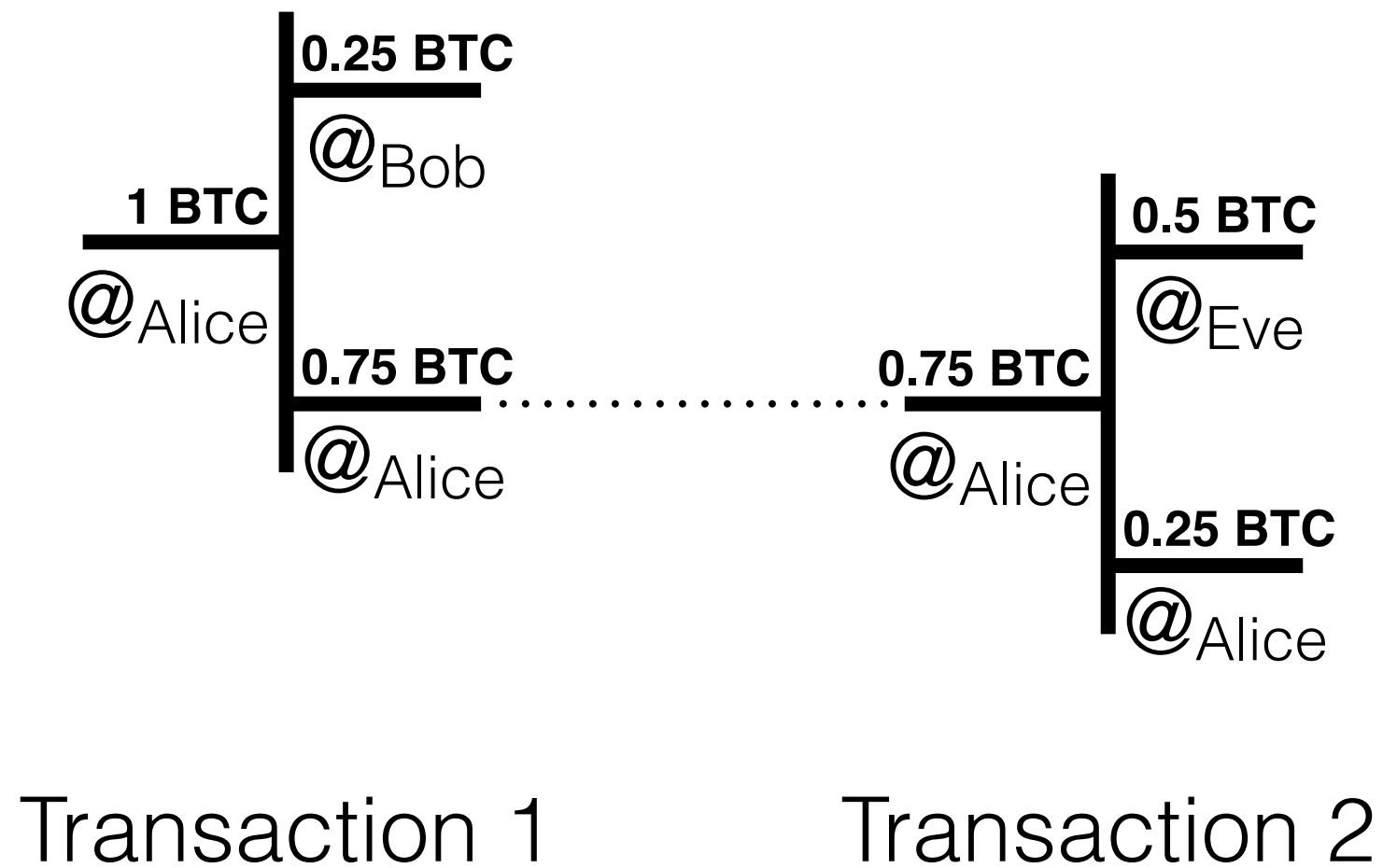
Difference are fees

Transactions in Bitcoin



Transaction 1

Transactions in Bitcoin



Coinbase Transaction

Coinbase Transaction

First transaction in a Block, defined by the miner.
No inputs required.

Coinbase Transaction

First transaction in a Block, defined by the miner.
No inputs required.

The screenshot displays the Blockchain Luxembourg S.A.R.L. website, showing a list of transactions. The first transaction is highlighted with a blue box, indicating it is a Coinbase transaction (no inputs required).

Transaction ID	Date	Inputs	Outputs	Total BTC
627a9a7b6f3a9ef57305c0022034060ac403956180b7a7499689ad6dfc1d6a4c	2018-01-21 11:55:42	No Inputs (Newly Generated Coins)	147SwRQdpCfj5p8PnfsXV2SsVVPvcz3aPq Unable to decode output address	14.86613514 BTC
a01964c233290c43b5e40a0703d611b51b82d2d25d748167b5b6e19e33b9d94	2018-01-21 11:33:00	155gmzUdJGpA4mBWxarSSb1e8ctTr62Yv8	1EdQmjXFRsESLEKd7C2uSBCveDbEyw6YQ4 155gmzUdJGpA4mBWxarSSb1e8ctTr62Yv8	250.92510325 BTC
ff9dcb18e34ce26a0af2c97313e81041545a224aee9001b577dafa0e20b6ff0a	2018-01-21 11:53:11	1LFyMaPq3pAKD5pyPFwGF1TjBRvrie8mZv 1HiSevQbh87QH7dCzagE31ikWRAzsqQLtm 1WTtGb3W8uCBKwJwE4Bz5z9L2833offEe 12dmHXndnZXNci9LJFQgB8fTer8oLCvxoj 1L3FaRHQJbkVZFfsE3KqfZdh4woSCZKerp	1GGRgpcCNWG8yA1awZpcoNTDk8xaJ5Se4v 13MH1iveHM7AGySUSoGfS6pf88H4MboLah 3FY9TMG7ehqjYb6MTfE6gkUyn7rmYhYwiQ 1iEKJCdfeGD9XfNkwtYu5ixLAq4aDxDdt 1Hc3sch6WViyMxi7jySYC2nDz8djkZzjDc 3BoUhP6THtGPEWNVaGAiDdDqLNd6Jy2MUN 1DDXUHKvKEqFo2wdE7Gf1VEEWbuyHuMs6S 36TDJNavxSvRmDveQw6dhCKzbAvWpAV1yU	0.16182051 BTC
b0ae3be3eca7b4272aacb2b0143c48be849c101bd1bf36c34c0db7e2471a456e	2018-01-21 11:55:20	3CPhtdRxpCZZv9RgVQ8HibhDUBXLSLU1eY	37eCSkoPEe4JawGqDWaZXP1G2ty1ifgfN 3GSbRYCxpZK1H1BLLDQ84bDCzYfYyDt3R	0.41904177 BTC