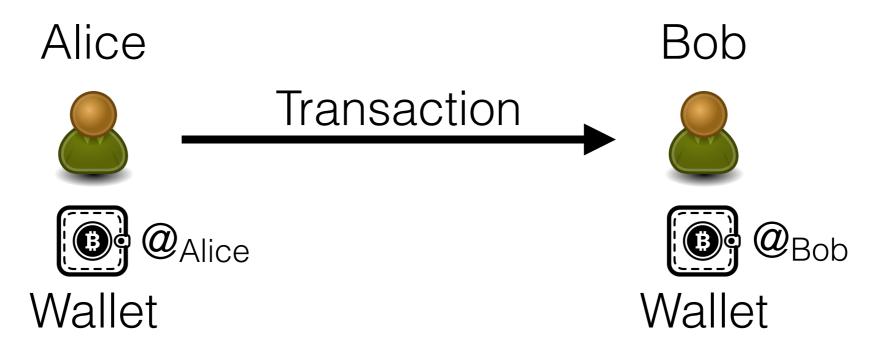
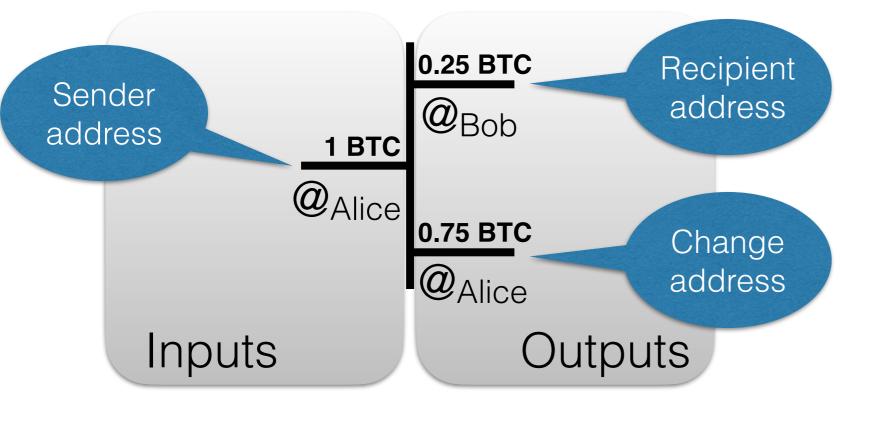


## **Transactions in Bitcoin**







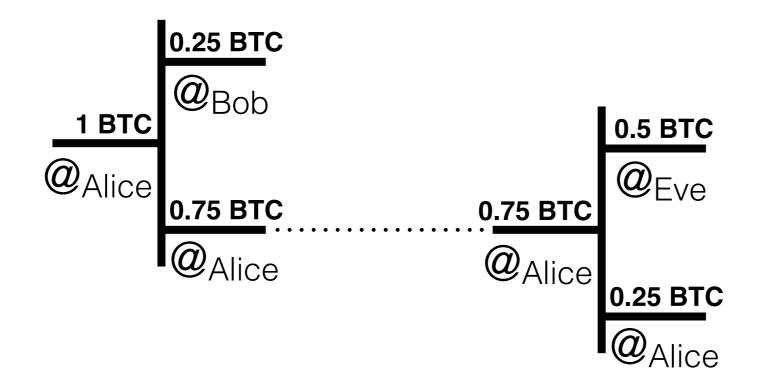
## Transaction Fees

$$\sum inputs \ge \sum outputs$$

Difference are fees

## **Transactions in Bitcoin**





Transaction 1 Transaction 2

## **Coinbase Transaction**

First transaction in a Block, defined by the miner. No inputs required.

