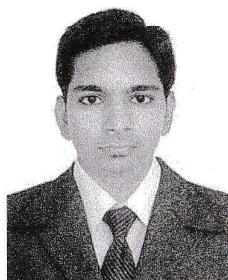




**NSE's CERTIFICATION IN FINANCIAL MARKETS (NCFM)**  
**Interest Rate Derivatives: A Beginner's Module**



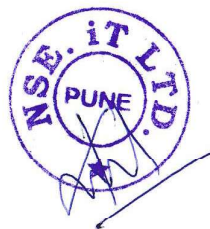
**This is to certify that Mr. BIMAL VINODBHAI PATEL, Registration Number NCFM-00001028629, has successfully completed the Interest Rate Derivatives: A Beginner's Module of the NCFM. The details of the test taken by him are as follows:**

Test Date	Test Centre	Marks Obtained (%)	Remarks
March 22, 2013	Pune - NSEiT	100.0	Pass

Date: March 22, 2013

Place: Mumbai

Valid upto: March 22, 2018



Authorised Signatory