

BUSINESS

Long Promised, the Global Market for Natural Gas Has Finally Arrived

Liquefied gas, new infrastructure and revamped contracts have changed the calculus for consumers, countries and companies

By Russell Gold and Alison Sider

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One day in March, the Rioja Knutsen tanker, filled with liquefied natural gas, was traveling from the U.S. to Portugal. Suddenly, Mexico's power company lobbied in a higher bid for its cargo. At the Bahamas,

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