

U.S. ECONOMY

Fed's Williams Isn't Ready to Commit to Action at October Fed Meeting

New York Fed chief says the same factors that drove the Fed to lower short-term borrowing costs are still in place

By Michael S. Derby

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NEW YORK—Federal Reserve Bank of New York President John Williams said Thursday he hasn't decided what he'd like the central bank to do with its short-term rate target when it meets at the

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