

CFO JOURNAL

# CSX Makes Its Interim CFO Permanent

The appointment ends a monthslong search for a new finance chief at the railroad operator



Railroad operator CSX has named Kevin Boone as its permanent finance chief. PHOTO: LUKE SHARRETT/BLOOMBERG NEWS

*By Nina Trentmann*

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CSX Corp. on Wednesday made its interim finance chief permanent, a move that comes after a monthslong search for a new chief financial officer at the U.S. freight railroad operator.

Jacksonville, Fla.-based CSX has named Kevin Boone as executive vice president and chief financial officer. Mr. Boone had been CSX's interim CFO since May, stepping in for Frank Lonegro, who had held the role since 2015.

CSX launched an external search for a potential successor to Mr. Lonegro in May, but kept Mr. Boone in the back pocket.

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**transformation may mean adopting specific practices now as well as rethinking and redeploying the function's talent mix.**

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Mr. Boone joined CSX as vice president of corporate affairs in 2017 and became vice president of marketing and strategy in March of this year. Before his time at CSX, Mr. Boone worked at Janus Capital Group Inc., Morgan Stanley and Merrill Lynch.

“Kevin’s strong and diverse finance background will be invaluable as we strive to operate efficiently and create shareholder value,” Chief Executive Jim Foote said in a release on Wednesday.

Alongside Mr. Boone’s appointment, CSX hired Jamie Boychuk as executive vice president of operations. Ed Harris, who previously led operations, will continue as executive vice president, CSX said.

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