

17 October 2017

Edelweiss Ski Club

Attention: Peri Macdonald

Sent via email to: Peri.Macdonald@frasersproperty.com.au

Cc:

gemccowan@gmail.com

Re: Edelweiss site rental payments

Dear Peri.

I write to you regarding the ongoing negotiation around Edelweiss' Lease Renewal. In our correspondence of 2016, we provided the preliminary advice that we intended to terminate your tenancy on 31 October 2017. As negotiations around a new lease and potential alternatives are ongoing, The Board will not terminate your tenancy at this stage, pending a decision on the Business Plan we are awaiting from you.

It is my intention to put this to the Board at their next meeting in November. This will allow us to determine if a new Lease negotiation can proceed. Until the Lease has been terminated or a new Lease is granted, Edelweiss will be a monthly tenant for site rental purposes. This is facilitated by Clauses 15.1-2 of your lease.

The Board will provide an invoice each month commencing November, until either a new lease is determined or other arrangements made. Receiving your business plan is now a matter of urgency.

If you have any questions regarding the above don't hesitate to contact me on 03 5759 4040 or email adamgalvin@mthotham.com.au.

Yours Sincerely

Fiona Hammond | Chief Financial Officer

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Mount Hotham Alpine Resort Management Board

To share an Amazing Alpine Experience





