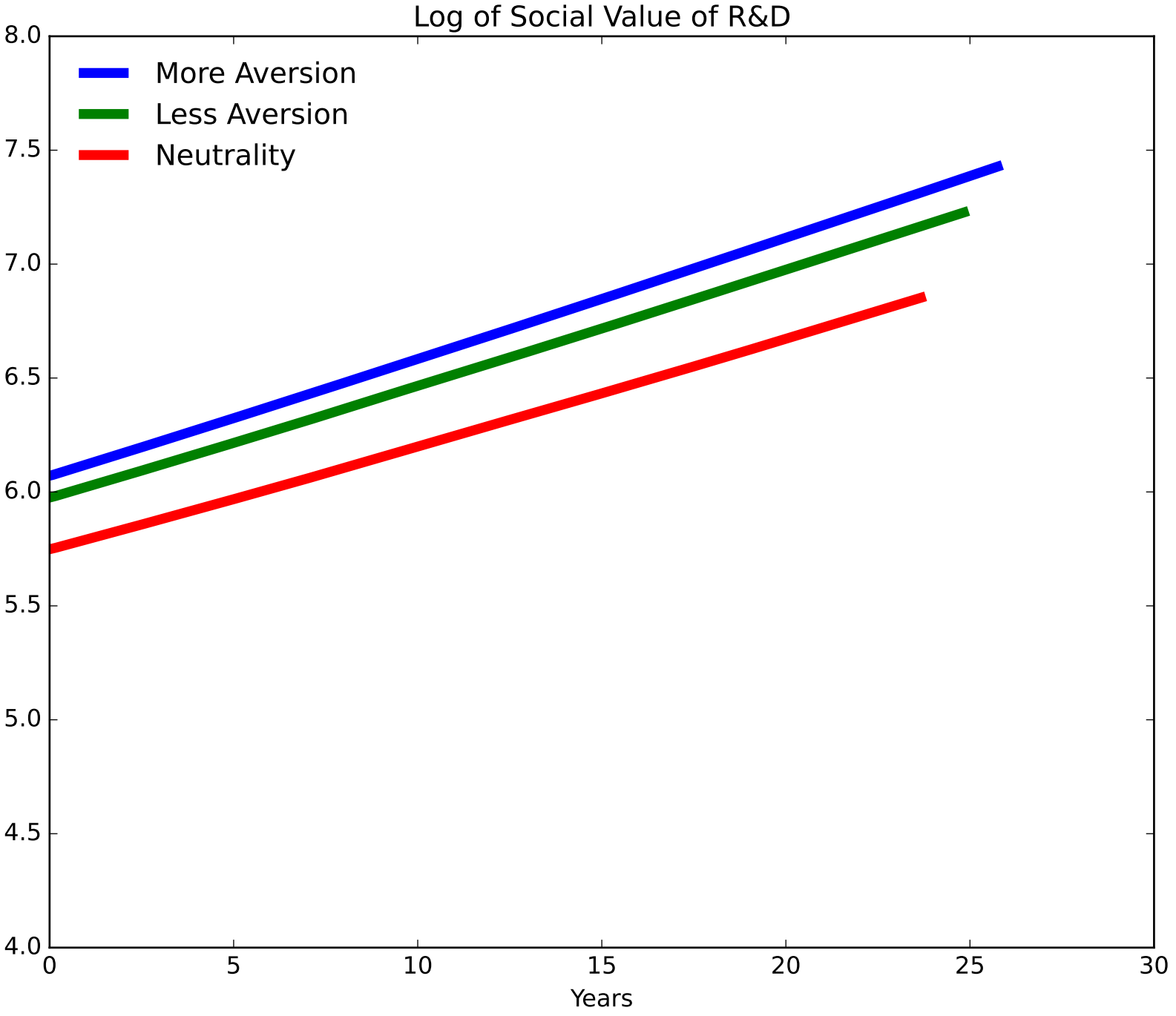
Log of Social Value of R&D
More Aversion
Less Aversion
Neutrality
8.0
7.5
7.0
6.5
6.0
5.5
5.0
4.5
4.0
0
5
10
15
20
25
30
Years