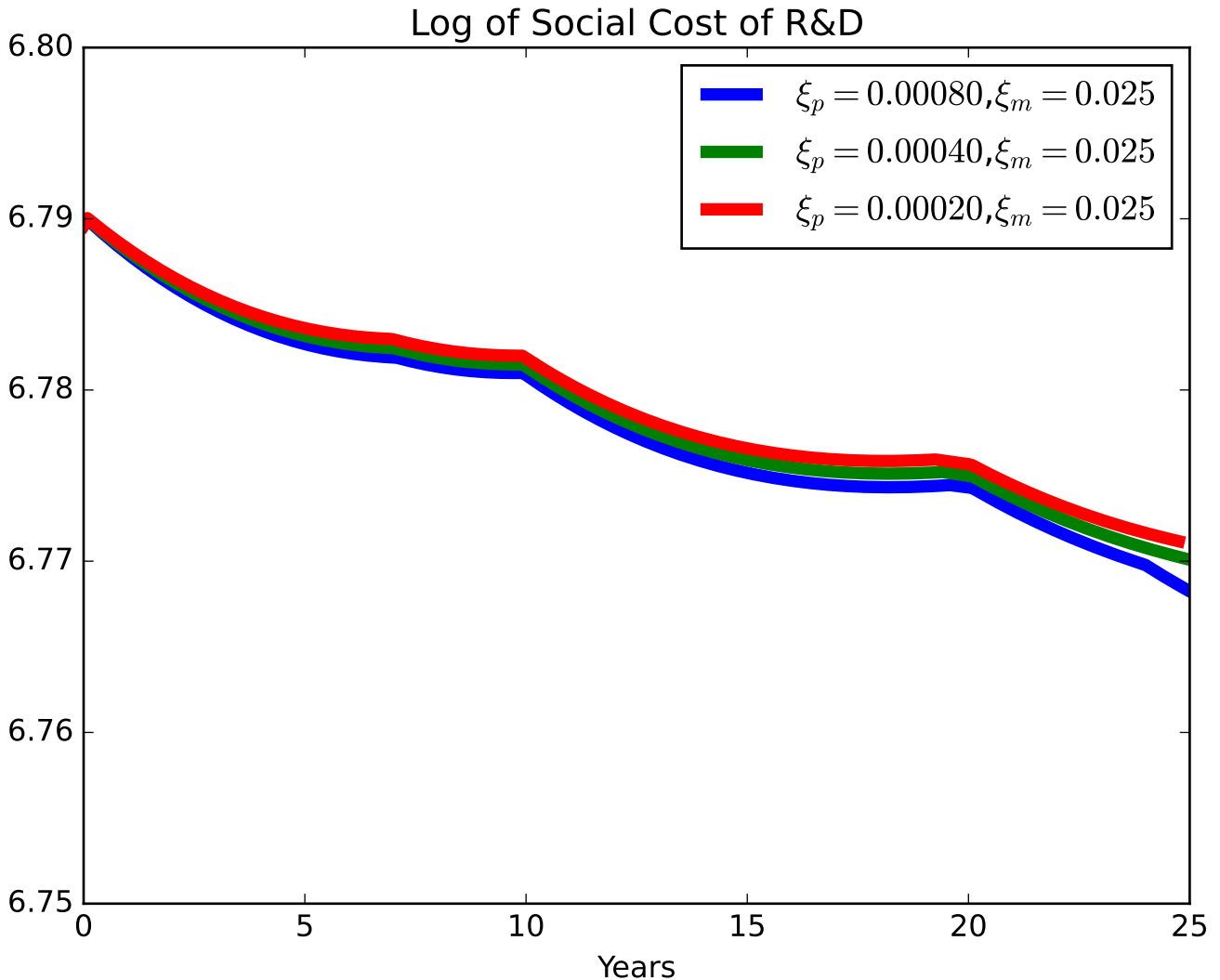
Log of Social Cost of R&D
6.80
6.79
6.78
6.77
6.76
6.75
0
5
10
15
20
25
Years
$\xi_p = 0.00080, \xi_m = 0.025$
$\xi_p = 0.00040, \xi_m = 0.025$
$\xi_p = 0.00020, \xi_m = 0.025$