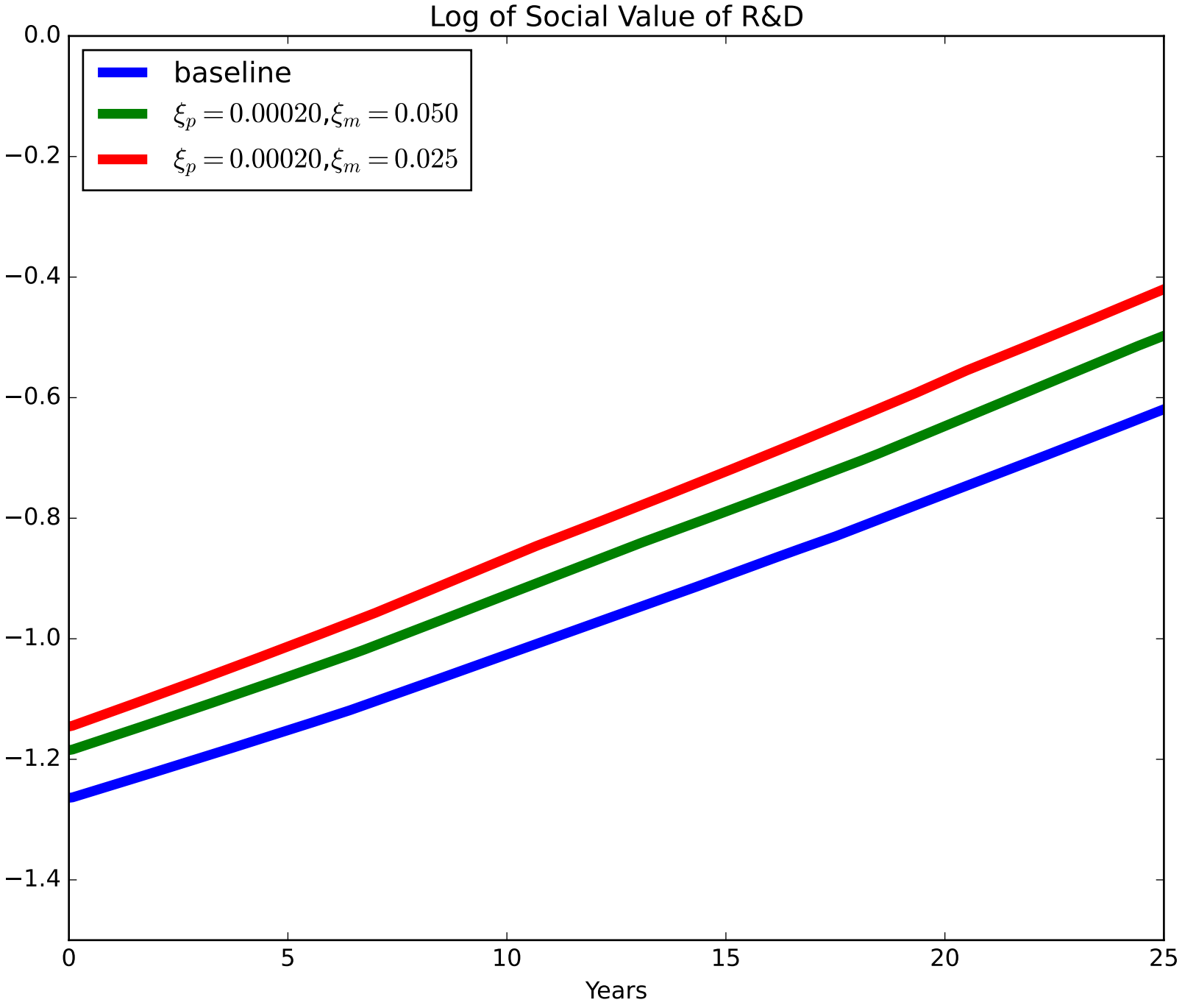
Log of Social Value of R&D
baseline
$\xi_p = 0.00020, \xi_m = 0.050$
$\xi_p = 0.00020, \xi_m = 0.025$
0.0
−0.2
−0.4
−0.6
−0.8
−1.0
−1.2
−1.4
0
5
10
15
20
25
Years