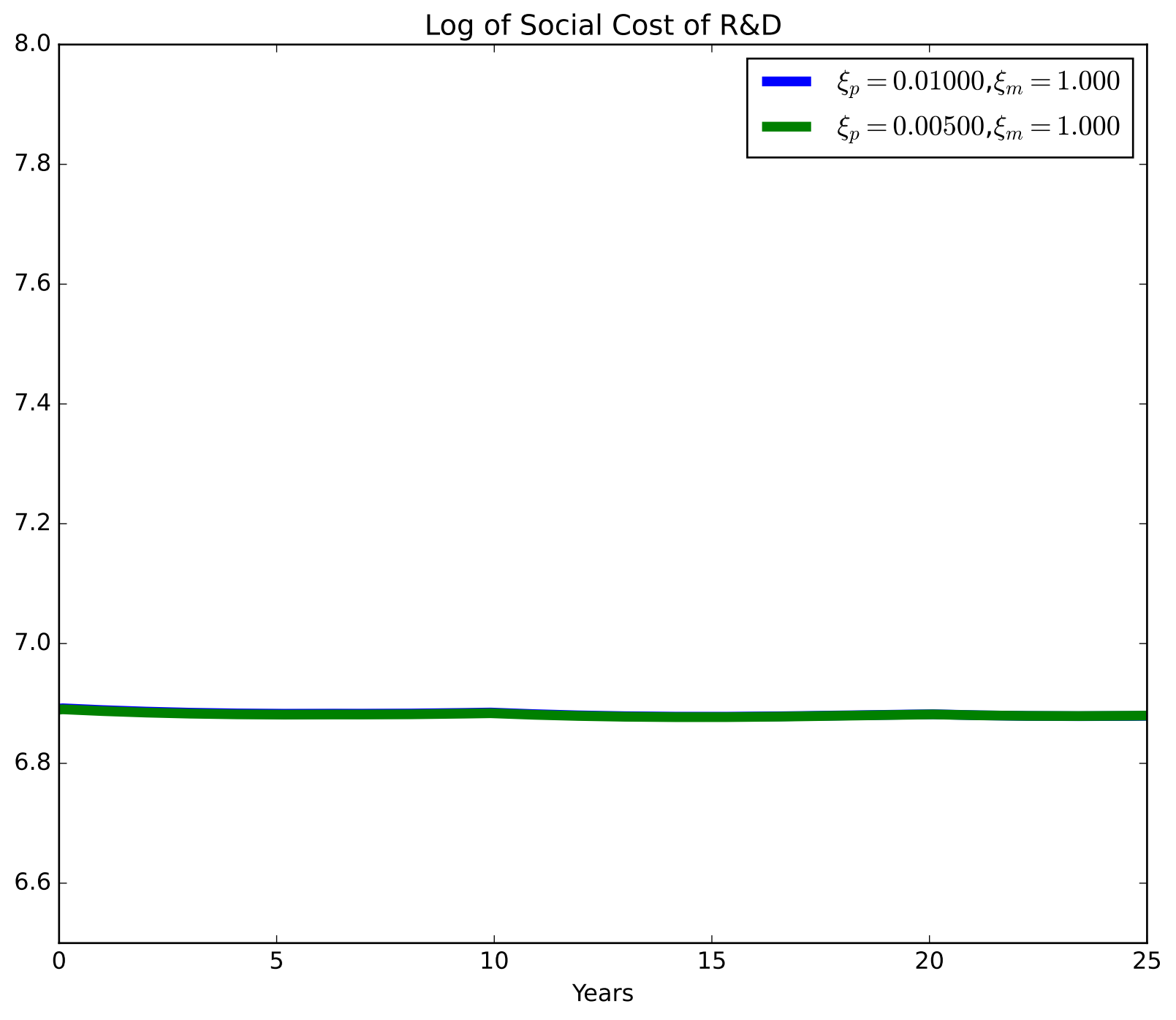
Log of Social Cost of R&D
$\xi_p = 0.01000, \xi_m = 1.000$
$\xi_p = 0.00500, \xi_m = 1.000$
8.0
7.8
7.6
7.4
7.2
7.0
6.8
6.6
0
5
10
15
20
25
Years