

**Form No. 15CB**

(See rule 37BB)

**Certificate of an accountant<sup>1</sup>**

I/We\* have examined the agreement (wherever applicable) between Mr./Ms./M/s\* **LAKSHADEEP MARINE FOODS** (Remitters) and Mr./Ms./M/s\* **DRIP CAPITAL INC** (Beneficiary) requiring the above remittance as well as the relevant documents and books of account required for ascertaining the nature of remittance and for determining the rate of deduction of tax at source as per provisions of Chapter- XVII-B.


We hereby certify the following :-

|          |  |  |                      |
|----------|--|--|----------------------|
| <b>A</b> | Name and address of the beneficiary of the remittance  |  |                      |
| <b>B</b> | 1. Country to which remittance is made   | Country: <b>USA</b>  | Currency: <b>USD</b> |
|          | 2. Amount payable  | In foreign currency:   | In Indian Rs.        |
|          |  | <b>104169</b>  | <b>8576543.20</b>    |
|          | 3. Name of the bank  | Branch of the bank   |                      |
|          | <b>JPMorgan Chase Bank</b>   | <b>New York, NY</b>  |                      |
|          | 4. BSR Code of the bank branch (7 digit)   | <b>0 2 1 0 0 2 1</b>   |                      |
|          | 5. Proposed date of remittance   | (DD/MM/YYYY)   |                      |
|          | 6. Nature of remittance as per agreement/ document   | <b>Payment for goods exported</b>  |                      |
|          | 7. In case the remittance is net of taxes, whether tax payable has been grossed up?  | (Tick) Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> |                      |
|          | 8. Taxability under the provisions of the Income-tax Act (without considering DTAA)  | <b>0</b>   |                      |
|          | (i) is remittance chargeable to tax in India   | (Tick) Yes <input type="checkbox"/> No <input type="checkbox"/>            |                      |
|          | (ii) if not reasons thereof  |  |                      |
|          | (iii) if yes, (a) the relevant section of the Act under which the remittance is covered  | <b>80HHC</b>   |                      |
|          | (b) the amount of income chargeable to tax   | <b>0</b>   |                      |
|          | (c) the tax liability  | <b>0</b>   |                      |
|          | (d) basis of determining taxable income and tax liability  | <b>Export income is exempt under Section 80H</b>                           |                      |
|          | 9. If income is chargeable to tax in India and any relief is claimed under DTAA-(i) whether tax residency certificate is obtained from the recipient of remittance | (Tick) Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> |                      |
|          | (ii) please specify relevant DTAA  | <b>India-USA DTAA</b>  |                      |
|          | (ii) please specify relevant article of DTAA   | <b>Article 77</b>  |                      |
|          | Nature of payment as per DTAA  |  |                      |
|          | (iii) taxable income as per DTAA   | In Indian Rs. <b>90</b>  |                      |
|          | (iv) tax liability as per DTAA   | In Indian Rs. <b>80</b>  |                      |
|          | A. If the remittance is for royalties, fee for technical services, interest, dividend, etc.(not connected with permanent establishment) please indicate:-          | (Tick) Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> |                      |
|          | (a) Article of DTAA  |  |                      |

|    |   |  |
|----|---|--|
|    | (b) Rate of TDS required to be deducted in terms of such article of the applicable DTAA         | As per DTAA (%)<br>0   |
|    | B. In case the remittance is on account of business income, please indicate:-                   | (Tick) Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> |
|    | (a) Whether such income is liable to tax in India   | (Tick) Yes <input type="checkbox"/> No <input type="checkbox"/>            |
|    | (b) If so, the basis of arriving at the rate of deduction of tax.                               |  |
|    | (c) If not, please furnish brief reasons thereof, specifying relevant article of DTAA           |  |
|    | C. In case the remittance is on account of capital gains, please indicate:-                     | (Tick) Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> |
|    | (a) amount of long term capital gains   |  |
|    | (b) amount of short-term capital gains  |  |
|    | (c) basis of arriving at taxable income   |  |
|    | D. In case of other remittance not covered by sub-items A, B and C                              | (Tick) Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> |
|    | (a) Please specify nature of remittance   |  |
|    | (b) Whether taxable in India as per DTAA  |  |
|    | (c) If yes, rate of TDS required to be deducted in terms of such article of the applicable DTAA |  |
|    | (d) if not, please furnish brief reasons thereof, specifying relevant article of DTAA           |  |
| 10 | Amount of TDS   | In foreign currency 0<br>In Indian Rs. 0                                   |
| 11 | Rate of TDS   | As per Income-tax Act (%) or<br>As per DTAA (%) 0                          |
|    |   |  |
| 12 | Actual amount of remittance after TDS   | 4169.0 In foreign currency   |
| 13 | Date of deduction of tax at source, if  |  |
|    |   | (DD/MM/YYYY)   |

Certificate No.<sup>2</sup>

|   |   |   |   |   |
|---|---|---|---|---|
| 1 | 4 | 6 | 2 | 8 |
|---|---|---|---|---|

Signature : 

Name: ... Jane Doe

Name of the proprietorship/ firm: ... Doe & Associates

Address: ... 123 Main Street, Anytown, India

Registration No.: ... ABC1234

1.To be signed and verified by an accountant (other than employee) as defined in the Explanation below sub-section (2) of section 288 of the Income-tax Act,1961.

2.Certificate number is an internal number to be given by the Accountant. \* Delete whichever is not applicable.