



## **A DECENTRALISED CODING MARKET PLACE**

# **ABSTRACT**

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CODECOIN is a decentralized token project that aims for a more convenient usability of coding services. Unlike other crypto-currencies CODECOIN is created for people that want to buy and sell coding services using secured cryptocurrencies as payment method. It is an ERC-20 based token created in Ethereum's blockchain so that it can use any features that Ethereum provides.

# **AIM**

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Our goal is creating a token that you can use for buying or selling coding services. With the environment that Ethereum smart contracts provide to us, there will be a safety area that protects both sides in their transactions, buyer and seller. So we are thinking that using Ethereum's blockchain will be useful for both sides. No nasty chargebacks for the sellers and identity protection for the buyer side. We

are keeping our project simple enough to be understood by everyone and therefore we don't want to bother anyone with unnecessary information.

## A DECENTRALIZED MARKET PLACE

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The pattern of decentralization speaks to an enormous rush of development that is reshaping society as a whole.

It is an advancement; a change in perspective that mirrors a major change in our collective consciousness.

In spite of the fact that people and associations worldwide are starting to comprehend what the blockchain is, it is in no way, shape or form ever present in our day by day lives and organization struggles to implement it into their operation. Like any new technology, blockchain and crypto-currencies must persevere through a procedure of developing torments along the way to broad appropriation. The present absence of ease of use and trust correlate with the immaturity of this emergent technology. The internet, for example, only became valuable once organizations such as AOL, Amazon, Google, Facebook built successful web apps to give people the ability to benefit from the underlying technology. Then, when Apple launched its App Store developers and consumers' lives alike gained tremendous value, and app use exploded. It was these sort of companies that made the internet accessible and useful to the mainstream. We are of the view that the same thing will happen and is already happening for the blockchain industry.

This trend of decentralization mirrors an evolution of trade itself, where humanities notions of money and value are fast evolving. New kinds of transactions are

emerging, along with new social norms and expectations. Crypto-currencies and smart contracts together act as the backbone to this new world. On the one hand we are seeing the evolution of money, where the process of creating, transacting, and storing value has fundamentally changed with the invention of crypto-currencies.

On the other hand, we have Smart Contracts that introduce an added layer of facilitation, where agreements can be structured on the blockchain to be both self-executing, and self-enforcing, providing a wide range of benefits and applications.

For this technology (and the vast sea of applications that can be built on it) to achieve widespread adoption an ecosystem of *effortless* usability needs to emerge.

Everything needs to work at a “plug-and-play” level of ease. Given the major changes in the complex landscape of smart contracts and payments, the adoption of blockchain technology comes with several challenges, notably integration concerns, a lack of expertise, high costs, volatility, and consumer protection.

To tackle these problems several key things need to happen. It is not enough to simply offer a good multi-currency wallet, or crypto debit card both with backend liquidity. To tackle the ‘last mile’ of adoption problem that will bring crypto-currencies and blockchain technology into daily use for everyone, an ecosystem of support needs to be in place. To accomplish this goal the market needs the ability to build and deploy smart contracts side by side with payments. In the payments industry there are important nuances that need to be addressed by a variety of smart contract solutions. For example, consumer protection is well addressed by service providers such as Paypal and Visa, where consumers are given protection against fraud, or disputes with merchants. These same issues need to be addressed for cryptocurrencies, and smart contracts can do just that. Smart contracts will be written to address these issues, amongst others, and will need to be integrated into both merchant payment systems, and consumer

payment applications. Coding Market's platform for smart contract development, deployment, and multi-currency social payments will tie these worlds together, seamlessly.

Since Bitcoin was introduced in 2009 and had been rapidly developing for these several years, people found that Bitcoin has more potential than just be a kind of electronic currency especially blockchain, the underlying technology of Bitcoin, has the unlimited capacity even more valuable than Bitcoin itself. The blockchain technology can be applied in the development of different kinds of application, which have the same characteristic that is decentralization. The emerging of these decentralized applications also promotes a new application architecture, which is based on an open-source platform. Based on this concept, we propose CODECOIN (CODE) system, a coding marketplace for decentralized applications.

## **CODING SERVICE MARKETPLACE**

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According to recent research, the worldwide market cap of coding and related services is around 5 to 8 billion right now. Data indicates that there are millions of people having the idea of creating something on the internet, but lack the skills of coding. There are thousands of untrusted websites out there and most of them just ignore customers after receiving the payment and scam them of their money.

In line with this, a platform called “CodingMarket” is created and it is basically aimed at providing a trustless platform whereby users can request coding services from coders that can prove their works and skills through a public forum like GitHub.

Coding Market is a decentralized coding service marketplace where buyers and sellers of coding services can be easily linked together, it is a market place where people can buy coding services from other users, using a secured mode of payment, i.e. cryptocurrencies and Codingmarket's native token - CodeCoin. Thus, Instead of paying to the website, now users and professional coders can make peer-to-peer trades without having to trust any website using CODECOIN (CODE) or other listed cryptocurrency as a trusted mode of payment.

## Our Vision

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We plan to realize this goal by creating a standard financial blockchain system – one system in the interests of everyone:

- Any user is free to use coding services;
- Paying with cryptocurrency anywhere in the world is easier than with a bank card;
- All transactions are transparent and the legitimate origin of funds is instantly verifiable;
- The markets are not subject to external manipulation;
- Capital moves freely around the world.

It is true that getting coding services might tend to be hard and to some extent, risky but with our Coding Market place, we are making coding services easy and safe.

# ADVANTAGES

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## **Smart contract**

With smart contract technology, we can issue assets and build applications on the blockchain, which makes CODECOIN a token of value and utility

## **Large block size**

Implemented to solve the notorious network congestion problem and to increase practical value, the CODECOIN network will be the most efficient and smooth digital currency network

## **Lightning Network**

Real-time and mass trading networks can be realized without trust issues of third parties.

## **Zero- knowledge proof**

Implemented to provide confidentiality of payment, while enabling the public blockchain to maintain a decentralized network.

## **Discount on Service Purchases**

Apart from getting quality services delivered, users of our services on the Coding Market are, in addition, entitled to different discount on any service(s) purchased.

## **Bonus Points**

Users also stand a chance of gaining bonus points by using the Coding Market place. This bonus points can be used for services and discounts and can also be convert to coins.

## **Monthly Airdrop**

As our own little way of appreciating loyalty and belief in our project, holders of Code coin are entitled to monthly airdrops.

# **TOKEN SALE**

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- CODECOIN total supply is five hundred million (500,000,000).
- CODECOIN private sale is ongoing and will come to a close on March 15, 2018(23:59 PST) OR when the hard cap of 100ETH is reached. The price during private sale is 0.00001ETH for 1CODE.

During the private sale, buyers stand a chance of getting a 100% extra on their purchased quantity of CODECOIN.

- The pre-sale will kick start on March 16, 2018 and will come to an end on June 15, 2018.

Price during this period is 0.000015ETH per 1CODE.

Similarly, during the pre-sale, buyers stand a chance of getting a 50% extra on their purchased quantity of CODECOIN.

- The public sale will however, kick start on June 16, 2018 and the price during this time will be 0.00002ETH per 1CODE.

CODECOIN is still at the early stage of development with a great and huge future returns. In addition, it is first of its kind and it has no competitor yet, don't miss out on this, take action now.

## TOKEN SALE FAQ

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### **What is the total token supply?**

The total supply of CODECOIN is 500,000,000 (five hundred million).

### **How can I take part in ICO presale?**

Information as regarding the ICO presale including the way to buy token will is available to all on our official website.

### **Which crypto currency can I use to buy the CODECOIN tokens during Token sale?**

During the token sale, we only accept Ethereum (ETH). You need to transfer the ETH to the contract address shared during the presale and public sale on the website.

Please do not send any ETH from exchange. You need to transfer it from your exchange to a Wallet (For example: <https://www.myetherwallet.info>) & then transfer it to the contract address shared during presale and public sale on our website.

### **When will I know the crowd sale contract address?**

The contract address will be shared on the site during the crowd sale. Important:



Please note that we will never share our crowd sale contract address on any social media or chat channels. Please check the contract address only on the site.

### **How can I be sure that my tokens are not lost?**

You need to make sure that the contract address is correct. Please note that we do not share the contract address by email, social media or in any chat channels. You need to visit the site to get the correct address. Please check the contract address only on the site.

### **When will I get my tokens purchased during crowd sale?**

Tokens will be automatically issued to you, as soon as the ETH is transferred successfully to the contract address.

### **How can I secure myself from fraud?**

Please make sure you don't click on any phishing mails sent to you. Since our ICO is very popular, scammers will try to share wrong contract address during the crowd sale on social media channels or chat channels. Do not follow any of them. Please check the contract address only on the site.

## **GENERAL INFORMATION**

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The CODECOIN token should under no circumstances be considered as a security in any form. The tokens obtained during the presale, public sale or from the crypto currency exchanges are not shares & they do not give any ownership right or stake in CODECOIN foundation nor its current & future brand products.

Anyone taking part in the CODECOIN token presale & crowd sale confirms that she/he has reviewed this white paper & fully understands the risks, costs & benefits associated with the purchase of these tokens.

The developers of CODECOIN are not to be considered as an advisor in any legal, tax or financial matters. Any information in the white paper is provided for general information purposes only. The developers does not provide any warranty as to the accuracy & completeness of this information.

## **PURCHASER ACKNOWLEDGEMENT**

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By participating in the presale or crowd sale, the purchaser agrees to the above & in particular, they represent & warrant that they:

- have read carefully the terms & conditions attached to the white paper;
- agree to their full contents & accept to be legally bound by them;
- are authorized & have full power to purchase CODECOIN tokens according to the laws that apply in their jurisdiction of domicile;
- live in a jurisdiction which allows the developers to sell CODECOIN tokens through a presale or crowd sale without requiring any local authorization;
- are familiar with all related regulations in the specific jurisdiction in which they are based & that purchasing cryptographic tokens in that jurisdiction is not prohibited, restricted or subject to additional conditions of any kind;
- will not use the presale or crowd sale for any illegal activity, including but not limited to money laundering & the financing of terrorism;
- have sufficient knowledge about the nature of the cryptographic tokens & have significant experience with, & functional understanding of, the usage & intricacies of dealing with cryptographic tokens & currencies & blockchain-based systems & services.