



**Ref:** NUI/2.01/JV.C&P/24.305

**Date:** 30<sup>th</sup> April 2024

The Managing Director,  
Shell Petroleum Development Company of Nigeria Limited,  
Freeman House,  
21/22 Marina,  
Lagos.

Dear Sir,

THE SHELL PETROLEUM DEVELOPMENT COMPANY OF NIGERIA LIMITED	
RECEIVED	
DATE:	2ND MAY 2024
TIME:	08:00HRS
CoCo TREATED	
DATE:	2ND MAY 2024
TIME:	09:00HRS

**RE: TENDER FOR THE PROVISION OF FUEL MONITORING AND INSHORE VESSEL TRACKING SERVICES - SPDC**

References: SPDC's letter ref SPDC-SCM-2024-0031L dated February 23, 2024 and NUIMS and SPDC Minutes of meeting dated April 19, 2024.

This letter refers to SPDC letter referenced above and NUIMS notes as follows:

1. SPDC requested approval of the contracting strategy for fuel monitoring and inshore vessel tracking services. The service is to provide fuel monitoring and track inshore vessels for monitoring and improved efficiency of fuel usage.
2. SPDC had concluded proof of concept (POC) with Sterling Energy Limited - local Partner of Opsealog and Oryo Limited has also been providing fuel monitoring services to SPDC on an interim basis.
3. NUIMS acknowledges the operational exigencies as highlighted in SPDC's request and the criticality of the services, recognizing the cost savings to the JV operations.

In view of the above, we hereby convey NUIMS position as follows:

1. SPDC to progress with the two OEM representatives based on the alignment reached as follows:
  - i. Offshore Fuel Monitoring & Vessel Tracking Scope: Sterling Energy Limited - local Partner of Opsealog
  - ii. Inshore Fuel Monitoring & Vessel Tracking Scope: Oryo Limited - local Partner of Ascenz Moroaka.
2. For business continuity, SPDC is advised to consider all available options that are compliant with the JOA, extant laws, and regulation to avoid costly disruptions to the activities of the JV.

**NUIMS Head Office:** 36/38 Gerrard Road, Ikoyi Tel: +234-1-4739388

**www.nnpcgroup.com**

Please contact the Head, JV Investment Management, Mr. Olanrewaju Igandan via email [Olanrewaju.igandan@nnpcgroup.com](mailto:Olanrewaju.igandan@nnpcgroup.com) or telephone number 08069192608 if you require further clarification.

We thank you for your usual co-operation.

Yours faithfully,

For: **NNPC LIMITED**



**Bala Wunti**

Chief Upstream Investment Officer, NUIMS