

Project Name: Benchmarking sourcing strategies before placing order

BACKGROUND	SCOPE	ASSUMPTIONS
<p>There are few options available for material sourcing in the organization. There is the use of different kinds of contracts, price agreements, P-card, material hot desk etc. There is a need to create a simple checkpoint/process flow to ensure that all options have been considered and the most fit for purpose is used to source for materials.</p> <p>Utilities teams have an opportunity to save cost by creating a simple process flow to choose the most suitable sourcing strategy.</p>	<ul style="list-style-type: none"> Creation of a simple process flow for sourcing strategy. Embed checkpoint/ tracking in commitment control Identification of opportunities for OPEX reduction 	<p>Assumptions:</p> <ul style="list-style-type: none"> C&P is in support <p>Risks:</p> <ul style="list-style-type: none"> Man-hour loss due to delay in decision making
OBJECTIVES	DELIVERABLES	KEY ACTIVITIES
<p>Compare different sourcing strategies based on cost competitiveness, urgency, trade compliance, contract ceiling</p>	<ul style="list-style-type: none"> A simple process flow for sourcing decision across Utilities team Price agreement for identified critical spares 	<ul style="list-style-type: none"> Create Process Flow for sourcing – Feb 2023 Implement strategy – May 2023
BENEFITS	COST SAVING	TEAM / STAKEHOLDERS
<ul style="list-style-type: none"> Achieve optimized cost by sourcing materials through the most fit for purpose strategy Improve the availability of materials/equipment Improved lead times, equipment availability and asset integrity 	<ul style="list-style-type: none"> Potential Other income L1 estimate USD 200,000 	<p>Project Sponsor: Dave Nosike BOM: Olushola Aina Implementation Lead: Abiodun Onabajo Project Team: Odinaka, Augusta, Kelechi, Johnson</p>