

Third Party Spend Savings


Report Sign-off Form

Company	Work-Stream	Category	Sub-Category	Sub-Subcategory
SPDC	Project FYIP Offshore			Onshore

Contract No.	Contract Title	Vendor	ACV / Budget 2020	Spend 2020 OPEX	Spend 2020 CAPEX
NG01003671	Provision of Diving CSRs for FYNAG project	Natony Ltd	F\$ 2,444,640.00	Nil	F\$ 460.000

Lever	2020 OPEX Savings (100%)	2020 CAPEX Savings (100%) F\$	Budget Impact (Y/N)	Description: 2 – 3 lines max. (short narrative on basis for booking as TPSS)
Sourcing strategy		1,918,490	Y	<p>Due to paucity of IMCA certified divers in-country the provision of diving services for FYNAG project was being sourced via Diving Centre of Excellence (DCoE) and raising eCTRs on the SGSI contract. Services ceased in March 2020 due to Covid-19 travel restrictions/lockdowns.</p> <p>To enable work continuation and avoid payment of standby to mobilised contractor the team embarked on extensive search for local IMCA certified divers including SNEPCo. Two divers were eventually secured at a day rate cost of \$1050 and \$1000 and mobilised using reimbursable element in local diving contract with Natony (see PO 4510437704).</p> <p>Approx. \$1,918,490.00 savings is realized which is the difference in cost between using DCoE at about \$5280/day and using the local certified Divers (i.e. \$2,444,640.00 minus \$536,072.50) for provision of 3 divers for a period of 263 days;</p>
Others (Specify)				
Total – All Levers		1,918,490		

	TPSS 2020 100% (F\$M)	TPSS 2020 Shell Share (F\$M)	Remarks:
Total (OPEX + CAPEX)	\$1,918,490	\$575,547	

Sign:	_____		_____	_____	_____
Name:	Nwandu Nwabueze	Omorojor Edegware	David Oyageshio	Ubuane Chris	Iludiran Adekole
Designation:	Project lead/Engineer	Contract Specialist	CP Lead	Line Sponsor	BFU
Date:					