

Third Party Spend Cost Avoidance & Savings

Report Sign-off Form

Company	Work-Stream	Category	Sub-Category	Sub-Sub Category
SPDC	DOMGAS Project Onshore	Assa North - Ohaji South Project		Onshore

Contract No.	Contract Title	Vendor	ACV / Budget 2023	Spend 2023 OPEX	Spend 2024 CAPEX
NG01021764 (CW208480)	ENGINEERING, PROCUREMENT AND CONSTRUCTION CONTRACT FOR THE ASSA NORTH – OHAJI SOUTH PROJECT – SITE PREPARATION AND INDUSTRIAL AREA INFRASTRUCTURE	ALPHADEN / ALCON JV	F\$ 66,374,342.08		

Lever	2023 OPEX Savings (100%)	2023 CAPEX Savings (100%) F\$	Budget Impact (Y/N)	Description: 2 – 3 lines max. (short narrative on basis for booking as TPSS)
Price (competitive bidding and post-tender negotiation)		F\$285,812.10	Y	<ul style="list-style-type: none"> The ANOH external perimeter fencing scope was tendered amongst 4 bidders as a subcontract to the contractor JV The assured company estimate from Project Services was F\$1,221,220.33, but the award price (inclusive of markup to the contractor JV) to the contractors (Craymond and Oilserv) was F\$934,987.67, yielding a cost avoidance savings of F\$285,812.10
Price (contract rates review and negotiation)				<ul style="list-style-type: none"> Following contract recovery workshops and technical alignment, negotiations were held with AAJV for the subcontracts with the following details: New bottoms-up estimate Aug 2023 (F\$@626.68) was F\$22,897,966.07 Contractor Final Offer at Current Value (F\$@626.68) F\$22,169,208.72 This translates to a cost avoidance savings of F\$728,757.35 These details are captured in the MCB approval of VO11
Total – All Levers				

	TPSS 2023-100% (F\$)	TPSS 2023-FCF (F\$)	Remarks:
Total (OPEX + CAPEX)	F\$1,014,569.45		

Sign:			
Name:	Ezekiel Ndem	Joseph Ike	Philip Aziegbe
Designation:	SC Commercial Specialist	BFM	Deputy Contract holder