SIEMENS

Siemens Gas and Power GmbH & Co.KG, Wolfgang-Reuter-Platz 4, 47053 Duisburg

Shell Global Solutions International B.V. Attn. Mr. Gert Hoefakker Global Category Manager Rotating Equipment Aftermarket Lange Kleiweg 40 2288GS Rijswijk

The Netherlands

Name

M. Trienen

Department

Global Program Management

Mobil:

+31 65393 8588

E-mail

michel.trienen@siemens.com

Your reference
Our reference

PT1154 / 46-2871 Price Letter EFA 2020

Date

22-01-2020

Page

1 of 3

Subject: Enterprise Framework Agreement for Rotating Equipment Aftermarket Pricing Letter - 2020

Dear Mr. Hoefakker,

As per the Shell Siemens GFA contract number 46-2871 and EFA contract number PT1154, we are pleased to submit the price letter for 2020. The complete price book will be issued to you separately by e-mail.

The Siemens order intake under the contract in year 2018 was in total of EURO 59,389,161. The Siemens order intake under the contract in year 2019 is totaled to EURO 50,722,172. The average of 2018 and 2019 is EURO 55,055,666.

The overview of OU's contributing to the total can be found on page 3 of this letter.

This entitles the Shell OU's that have signed either the GFA or EFA to a discount of 13.5% in the calendar year 2020.

It is assumed that you will inform the respective Shell companies participating into the EFA / GFA accordingly, while we will ensure that from Siemens all involved parties will apply this discount for all orders received on and after 1st of January, 2020 and on or before 31st December, 2020.

Siemens Gas and Power GmbH & Co. KG

Wolfgang-Reuter-Platz 4 47053 Duisburg Germany