

# NAOC JV / SPDC JV UNITIZED FIELDS

## 2019-2020 & 2021 UTC FULL YEAR PERFORMANCE MEETING

September 12, 2023

NAOC

# Agenda

1

*SAFETY BRIEFING & APPROVAL OF AGENDA*

2

*INTRODUCTION and OPENING REMARKS*

3

*TECHNICAL PRESENTATION*

- *KPI*
- *PRODUCTION PERFORMANCE*

4

*FINANCE*

- *BUDGET PERFORMANCE*

5

*PRAYER*

6

*A.O. B*

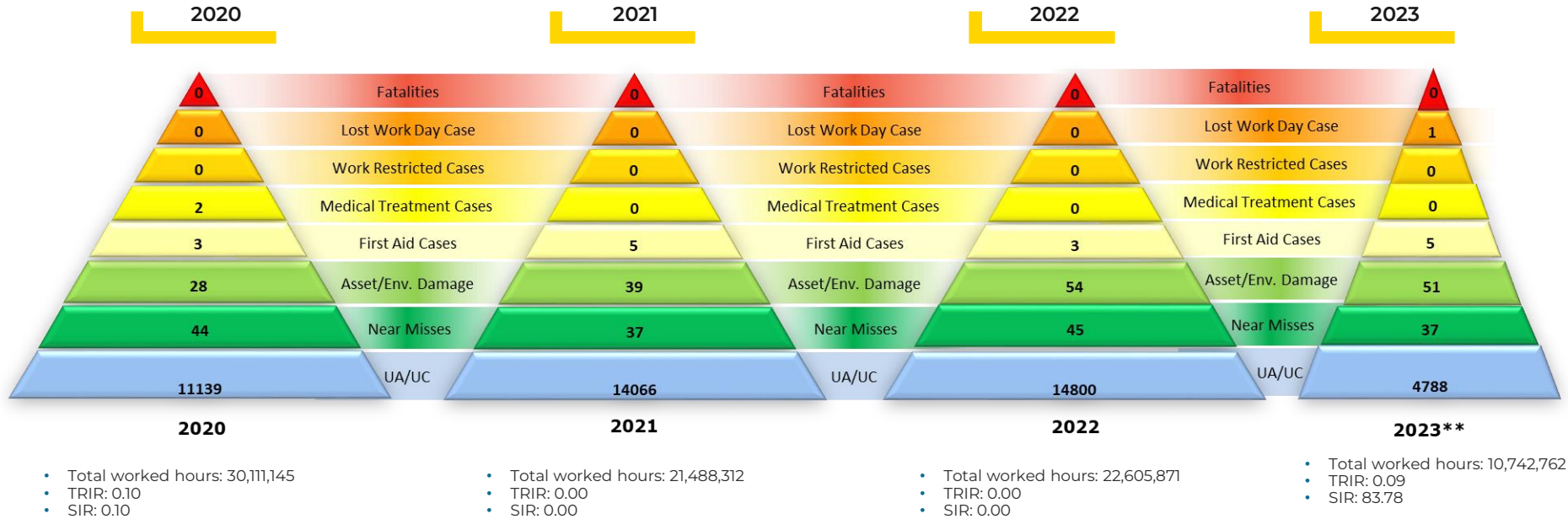
7

*CLOSING REMARKS*

HSSE

# Performance Statistics

## HSE – Incident Distribution



\*\* YTD June 2023

# 2019 FULL YEAR PERFORMANCE

# PRODUCTION

---

# Unitized Fields 2019 KPIs

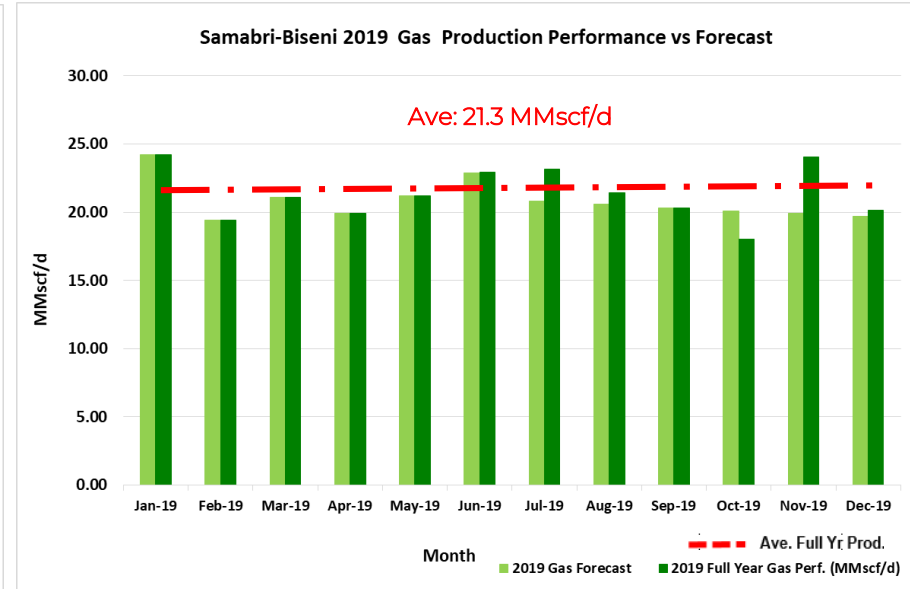
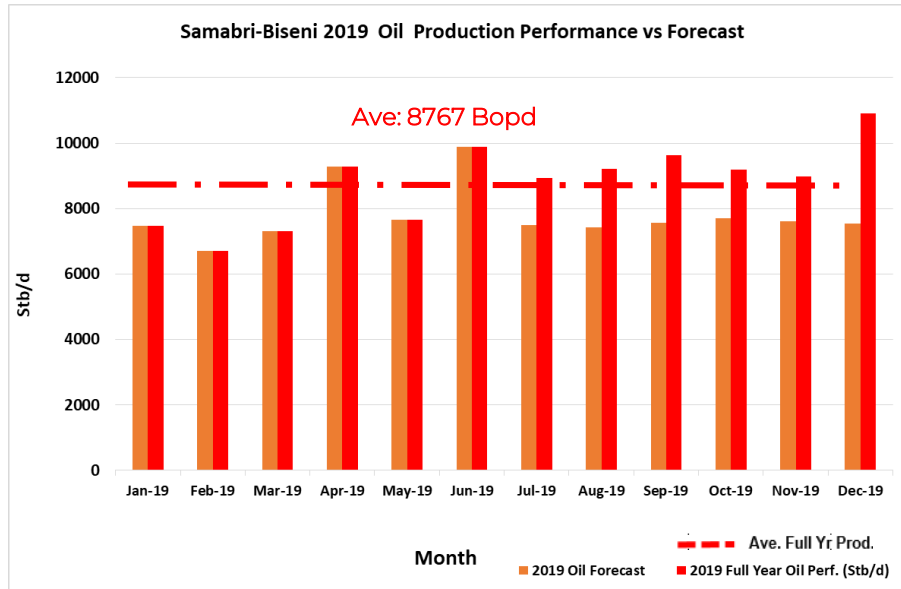
Field	2019 Average Oil Prod. Forecast  Bopd	2019 Average Gas Prod Forecast  MMscf/d	2019 Average FY Oil Prod  Bopd	2019 Average FY Gas Prod  MMscf/d
Akri-Oguta	674	5.62	1,382	8.84
Ogbainbiri-Afuo	7,078	3.80	6,386	2.80
Oshi- Ubie	3,875	53.86	2,707	43.00
Tebidaba-Opugbene	5,080	1.23	4,090	1.40
Samabri-Biseni	7,805	20.84	8,767	21.30

# 2019 FY PRODUCTION PERFORMANCE

---

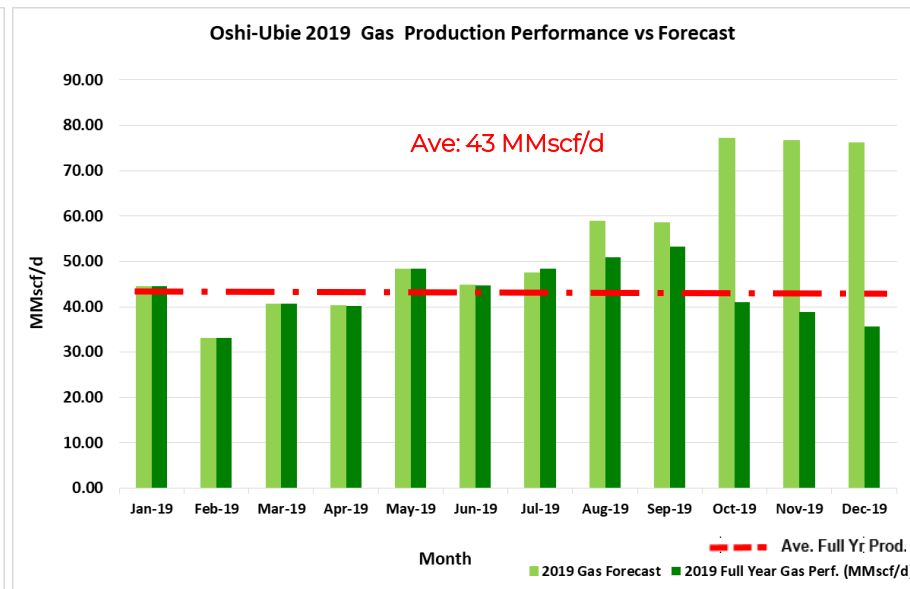
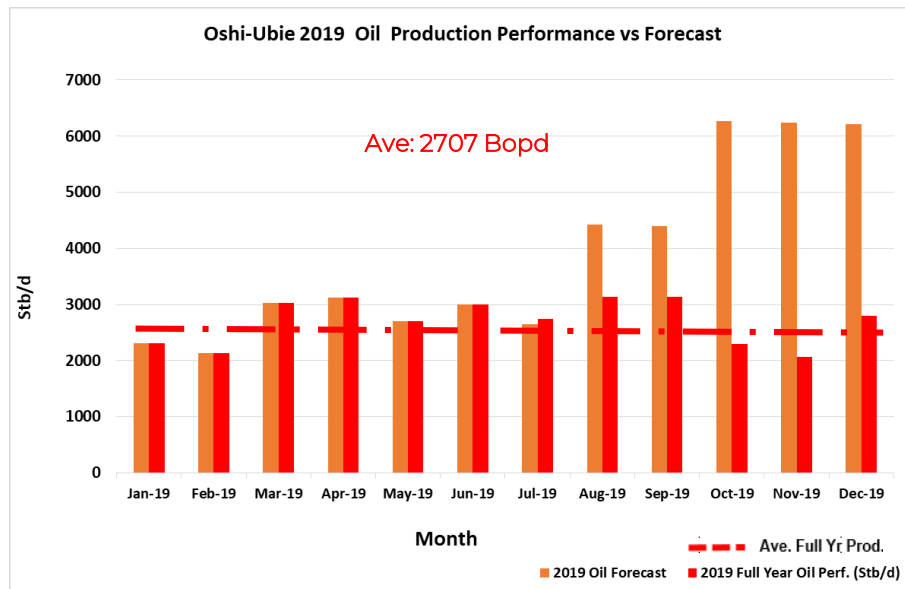


# 2019 Samabri-Biseni Production Forecast and Performance



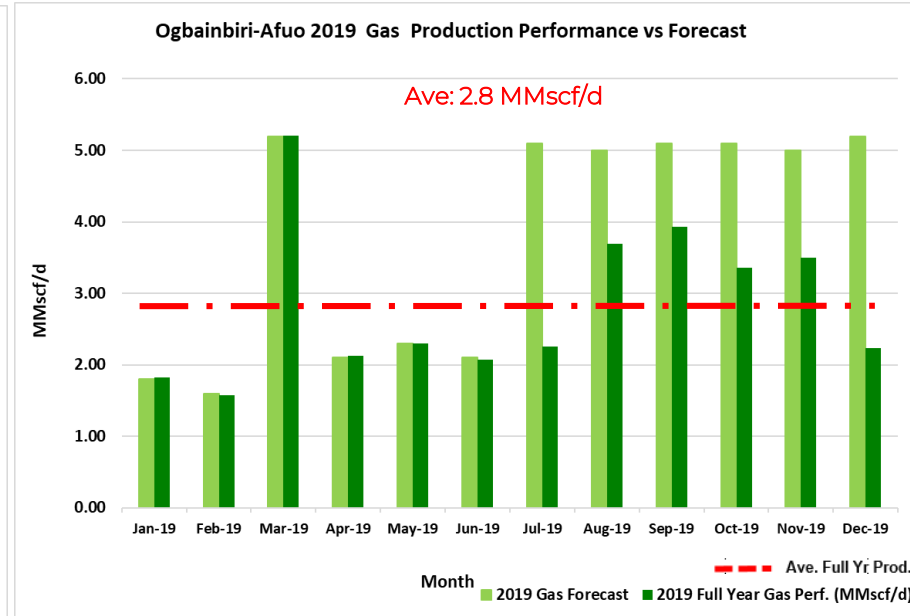
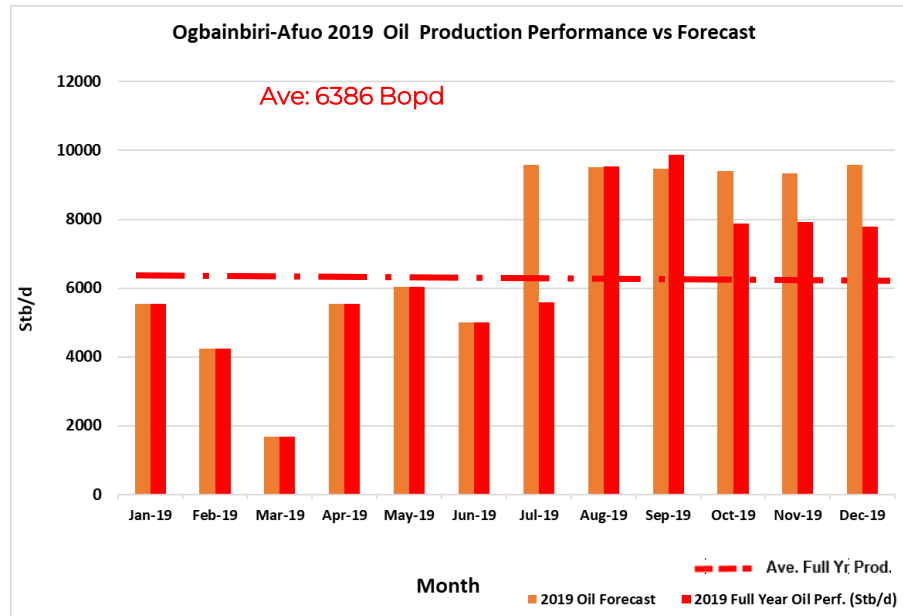
- Samabri 4 ESP replacement performed in Q1

# 2019 Oshie-Ubie Production Forecast and Performance



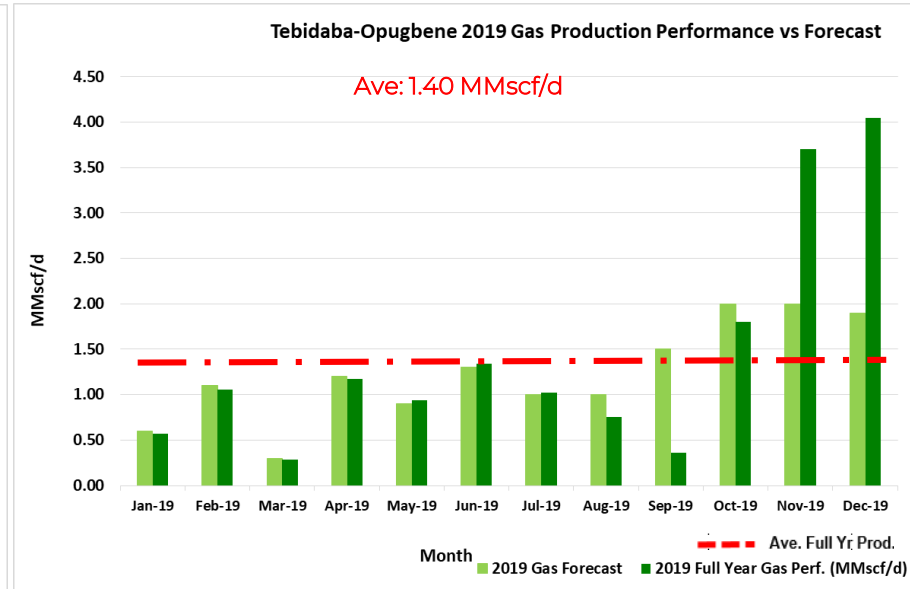
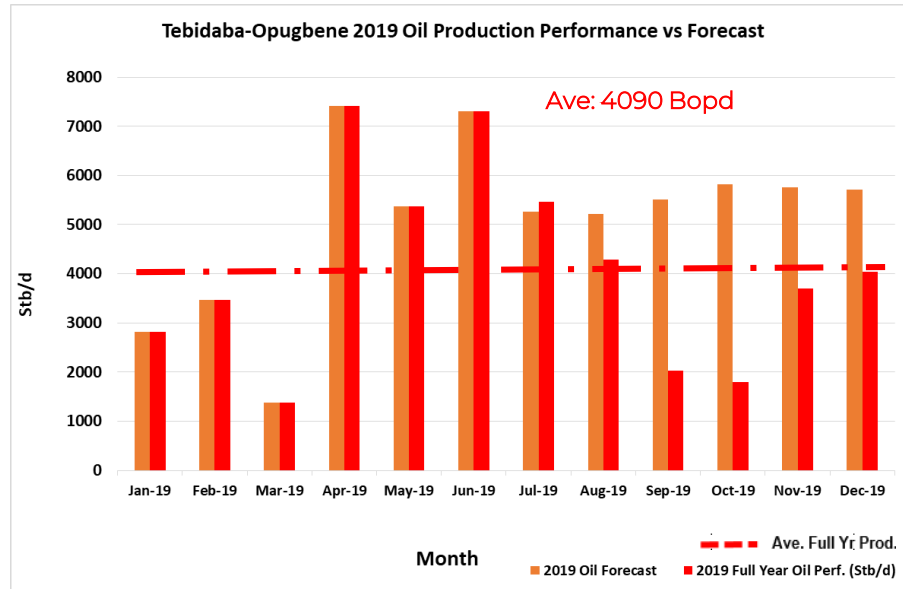
- Oshi 6S: Micro-cure Treatment & Nitrogen Lifting performed in Q3
- Oshi 8L: Micro-cure Treatment Performed in Q3
- Oshi 8S: Micro-cure Treatment & Nitrogen Lifting performed in Q3
- Oshi-11 WO Postponed
- Oshi-5 WO expected after Oshi-11 Postponed
- Oshi-13 and 14 WOs expected in Q4 moved to 2020

# 2019 Ogbainbiri-Afuo Production Forecast and Performance



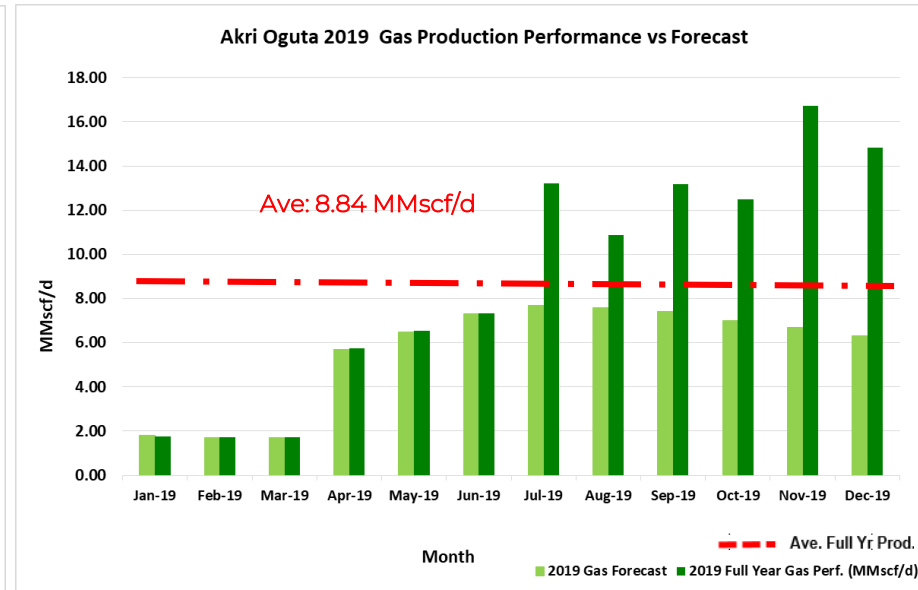
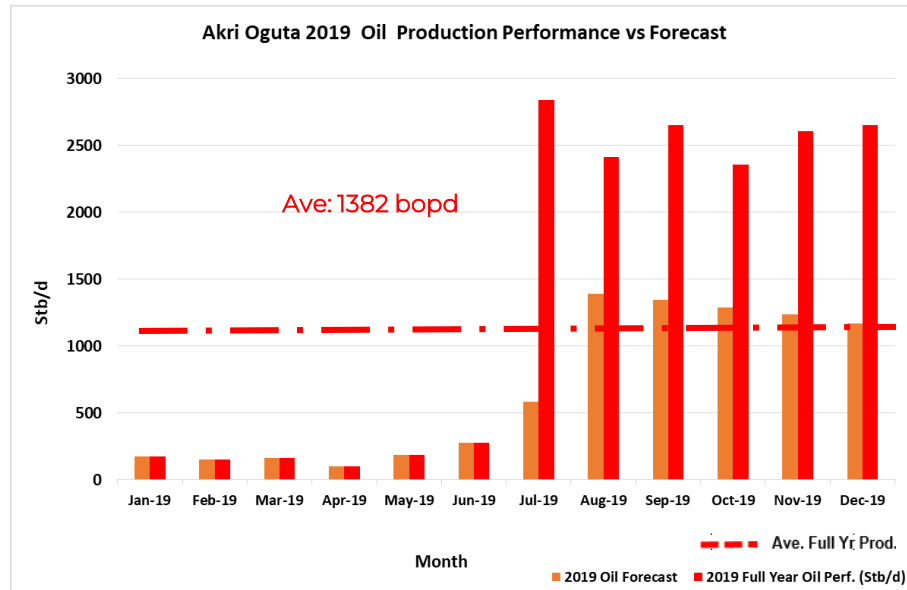
- Ogbainbiri 6L; Nitrogen lifting performed in Q1
- Ogbainbiri 4 WO completed in Q3
- Ogbainbiri 5 WO expected in Q4 moved to 2020

# 2019 Tebidaba-Opugbene Production Forecast and Performance



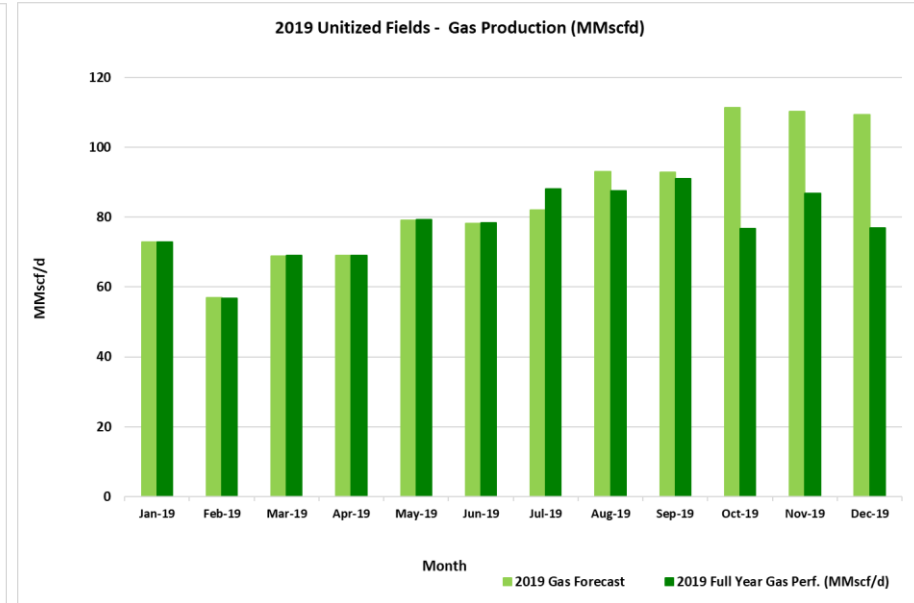
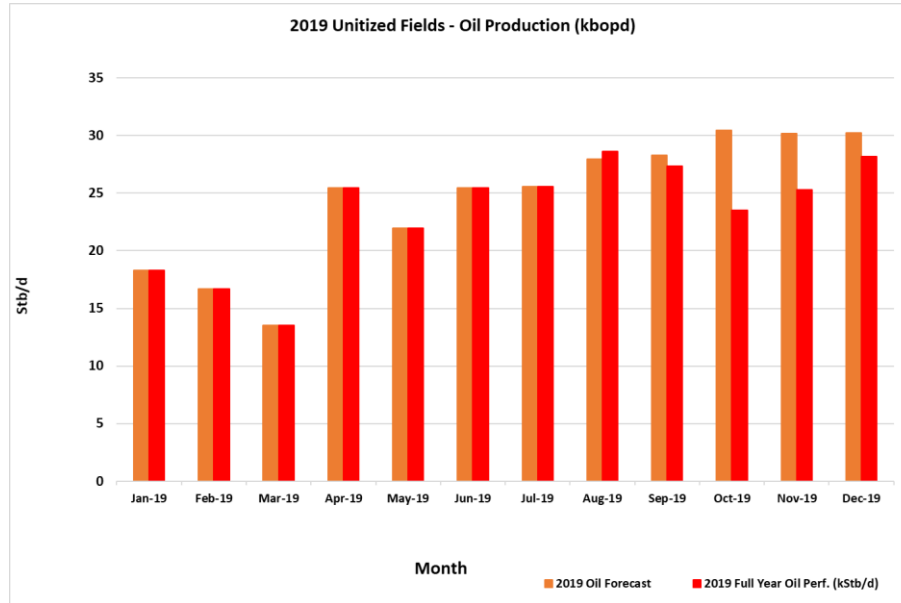
- Teb-2 and Teb-11: ESP replacement performed in Q1
- Teb-9T WO: Recompletion with new ESP Installation performed in Q4

# 2019 Akri-Oguta Production Forecast and Performance



- Akri 12L: Ambient valve retrieval & Acid Stimulation, performed in Q2
- Akri 8T: Ambient valve retrieval and well reopening Performed in Q2
- Akri 4L: BPV retrieval, well cleaning and reopening Performed in Q2
- Akri-9L: Tubing wash & Nitrogen lifting performed in Q3

# 2019 Production Summary



AVG FCT / ACTUAL

Oil|kbopd 24.55 / 23.36

Gas|MMscfd 85.56 / 77.85

# FINANCE

---

# 2019 FY Budget Performance

UNITIZED FIELD	OPCOM APPROVED 2019 BGTR N'000	OPCOM APPROVED 2019 BGTR \$'000	OPCOM APPROVED 2019 BGTR F\$'000	FYP (JAN- DEC) 2019 RP N'000	FYP (JAN- DEC) 2019 RP \$'000	FYP (JAN- DEC) 2019 RP F\$'000
<b>UNITIZED-AKRI-OGUTA</b>	<b>2,473,385</b>	<b>1,773</b>	<b>9,882</b>	<b>1,591,132</b>	<b>1,113</b>	<b>6,330</b>
CAPEX	164,471	507	1,046	4,557	22	37
OPEX	2,308,913	1,265	8,836	1,586,575	1,091	6,293
<b>UNITIZED-OGBAINBIRI-AFUO</b>	<b>8,045,653</b>	<b>14,584</b>	<b>40,963</b>	<b>4,846,188</b>	<b>8,658</b>	<b>24,547</b>
CAPEX	2,172,115	10,639	17,760	1,657,193	7,655	13,088
OPEX	5,873,538	3,945	23,203	3,188,995	1,003	11,459
<b>UNITIZED-OSHIE-UBIE</b>	<b>6,814,138</b>	<b>20,602</b>	<b>42,943</b>	<b>3,619,693</b>	<b>10,660</b>	<b>22,528</b>
CAPEX	3,471,589	14,615	25,997	1,773,196	8,942	14,756
OPEX	3,342,549	5,987	16,946	1,846,497	1,718	7,772
<b>UNITIZED-SAMABRI-BISENI</b>	<b>5,631,900</b>	<b>13,999</b>	<b>32,465</b>	<b>2,912,410</b>	<b>12,653</b>	<b>22,202</b>
CAPEX	2,245,242	10,794	18,155	1,016,029	10,232	13,563
OPEX	3,386,658	3,206	14,310	1,896,381	2,421	8,639
<b>UNITIZED-TEBIDABA-OPUGBENE</b>	<b>3,050,754</b>	<b>4,843</b>	<b>14,845</b>	<b>1,859,656</b>	<b>1,907</b>	<b>8,004</b>
CAPEX	742,454	2,587	5,022	437,683	1,053	2,488
OPEX	2,308,300	2,256	9,824	1,421,974	854	5,516
<b>TOTAL</b>	<b>26,015,830</b>	<b>55,801</b>	<b>141,099</b>	<b>14,829,079</b>	<b>34,992</b>	<b>83,612</b>

## Summary

DESCRIPTION	N'000	\$'000	F\$'000
Approved Budget	26,015,829.66	55,800.87	141,098.67
Reported Performance	14,829,079.32	34,991.81	83,611.74
Jointly Recommended Items	13,226,497.96	25,684.49	69,050.05
Pending Board Approval Items	-	-	-
Divergent Position Items	1,214,170.30	8,181.00	12,161.89
Rejected Items	388,411.06	1,126.32	2,399.80



## 2020 FULL YEAR PERFORMANCE

# PRODUCTION

---

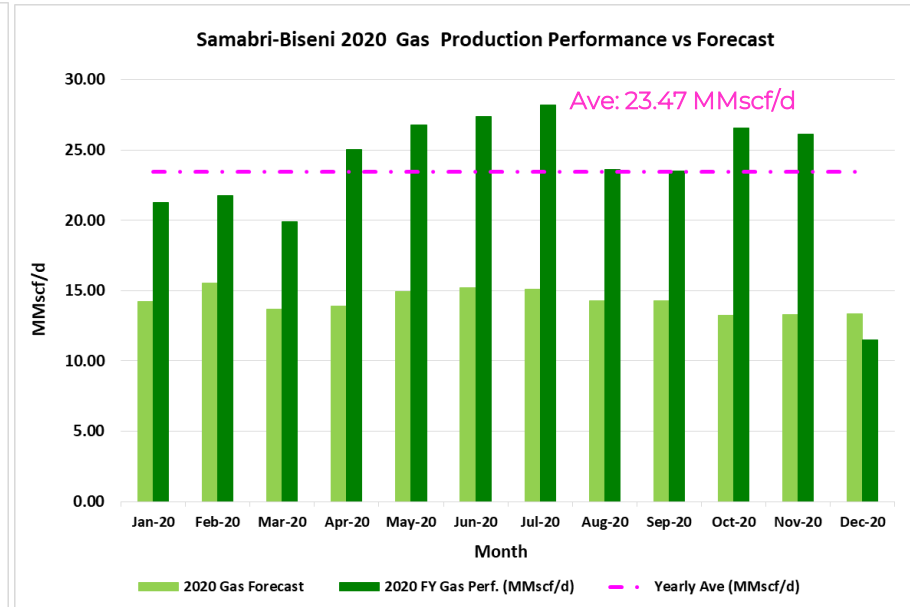
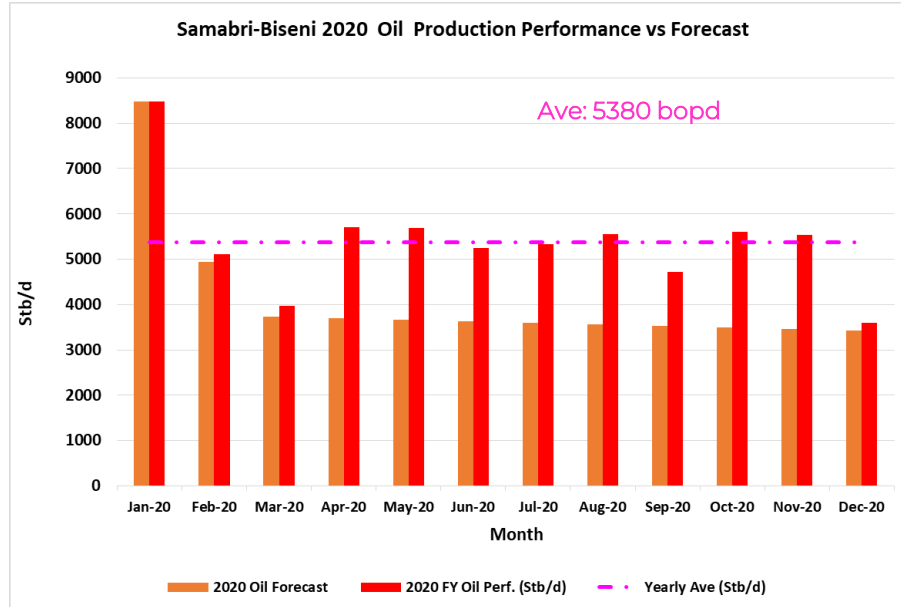
# Unitized Fields 2020 KPIs

Field	2020 Average Oil Prod. Forecast Bopd	2020 Average Gas Prod. Forecast MMscf/d	2020 Average FY Oil Prod Bopd	2020 Average FY Gas Prod MMscf/d
Akri-Oguta	1909	12.3	1616	13.5
Ogbainbiri-Afu	5314	3.7	6480	2.5
Oshi- Ubie	2308	30.0	2442	47.9
Tebidaba-Opugbene	4568	0.7	2785	0.4
Samabri-Biseni	4100	14.3	5380	23.5

# 2020 FY PRODUCTION PERFORMANCE

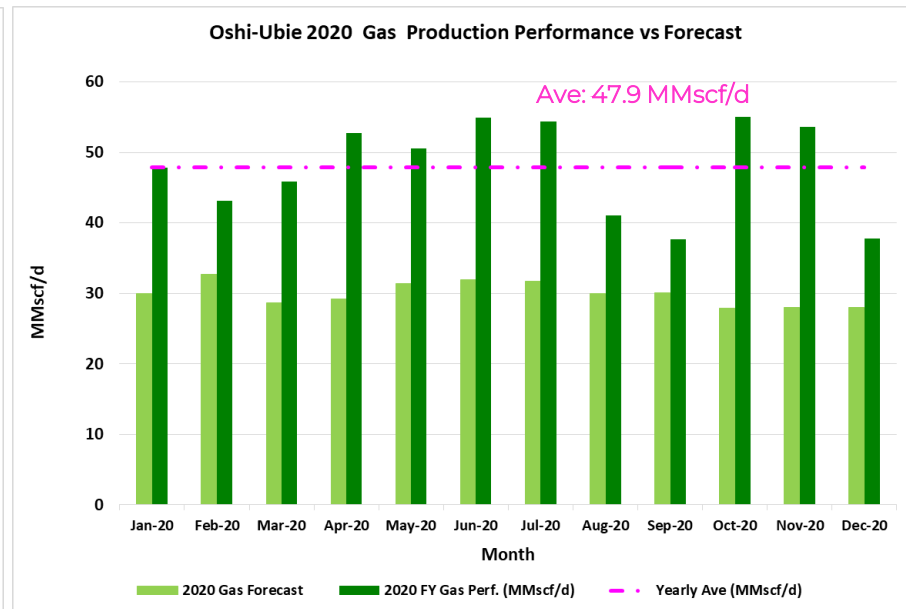
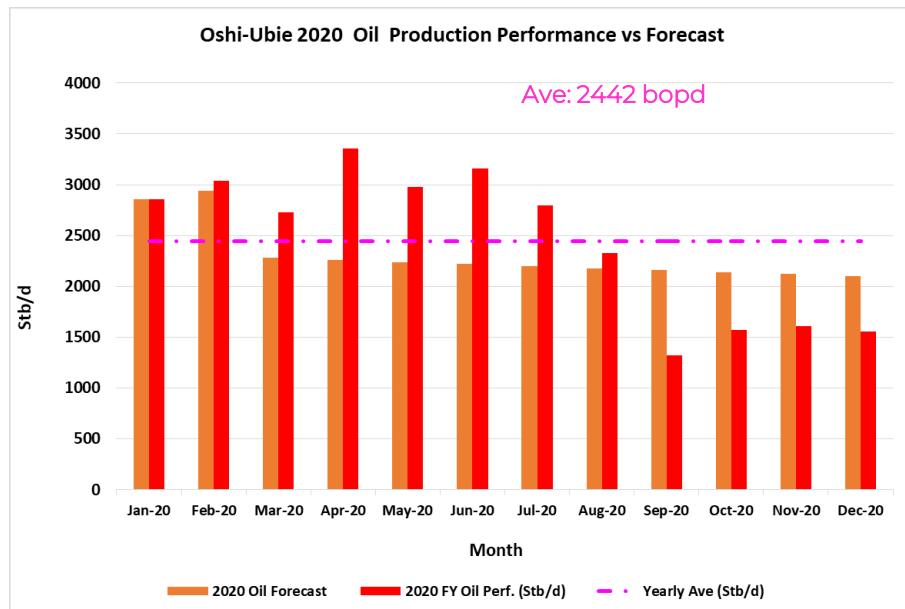
---

# 2020 Samabri-Biseni Production Forecast and Performance



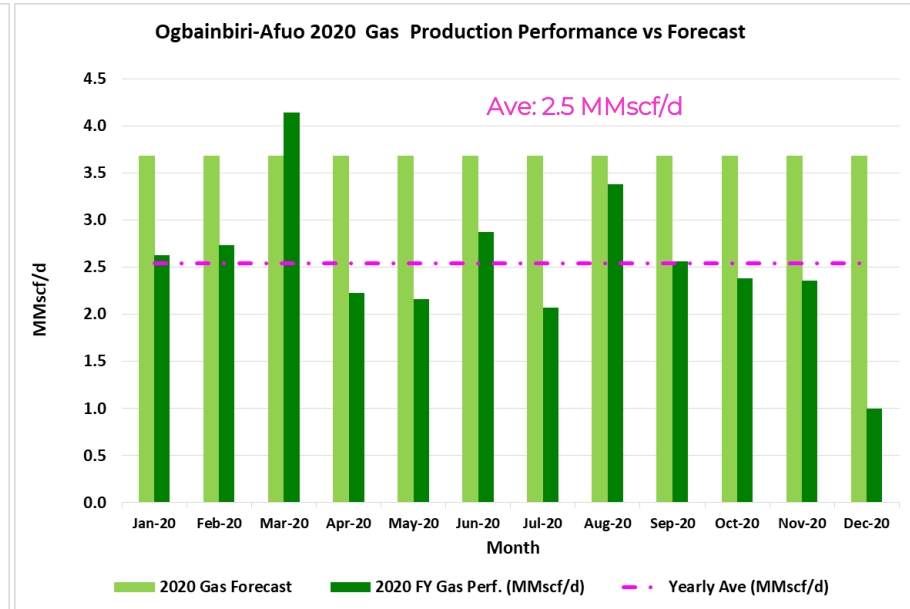
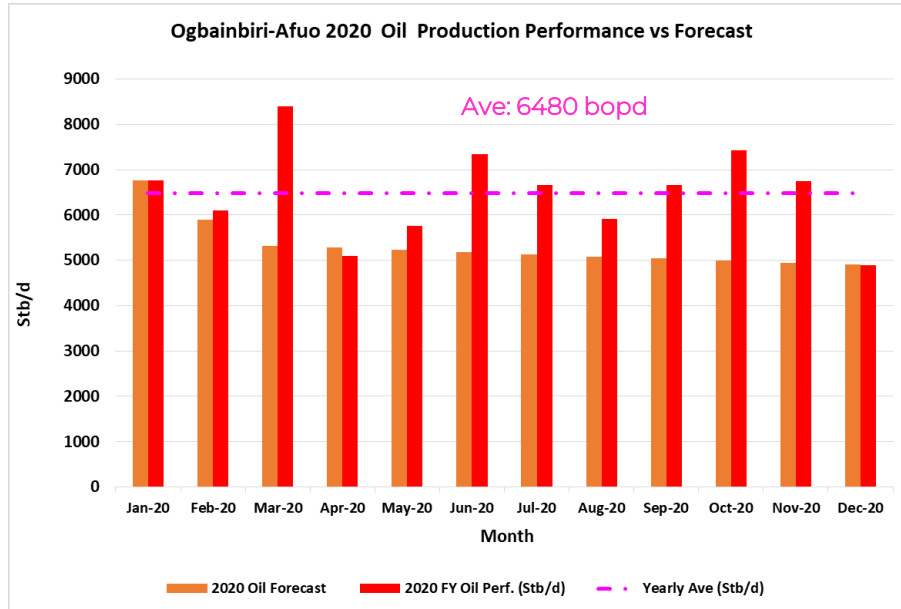
- Samabri ESPs operating frequency optimization

# 2020 Oshie-Ubie Production Forecast and Performance



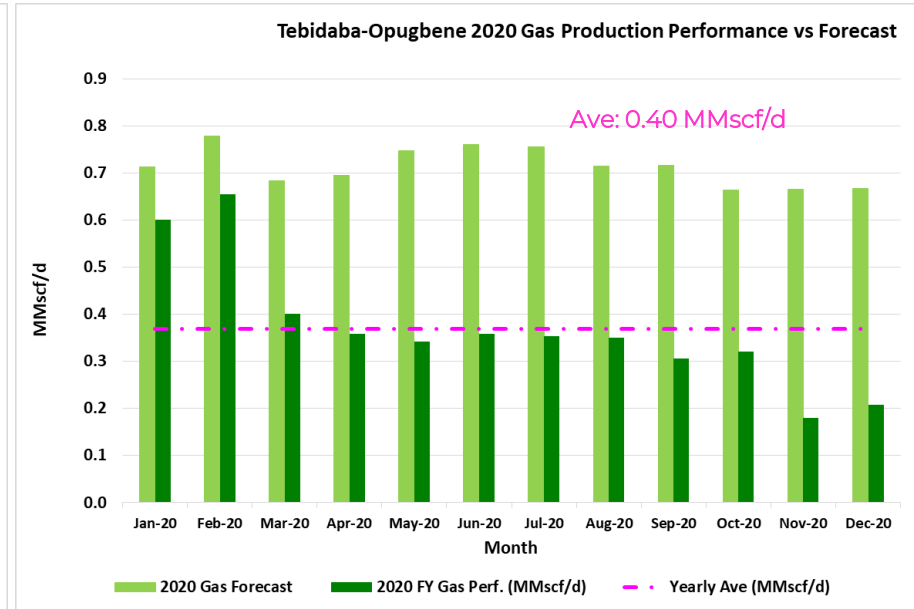
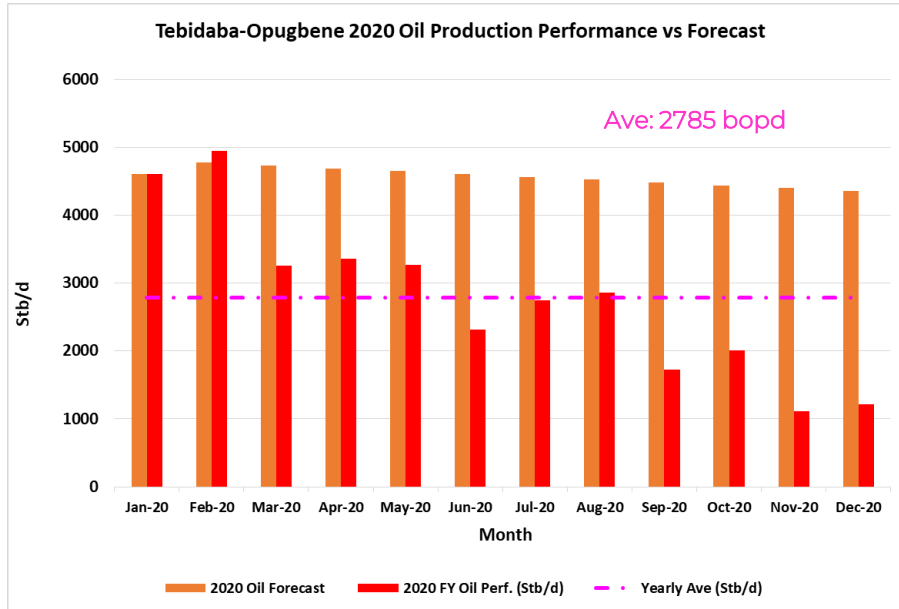
- Oshi-1L shut-in in August for PBU
- Oshi-7T shut-in in Sept due to downhole valve issue
- Oshi-6S shut-in in Sept for PBU
- Oshi-12S shut-in in Sept due to vandalized flowline
- Oshi-1L reopened in Oct.
- Oshi-6S reopened in Nov.

# 2020 Ogbainbiri-Afuo Production Forecast and Performance



- Ogbain-4 and Ogbain-5 ESPs' operating frequency optimization

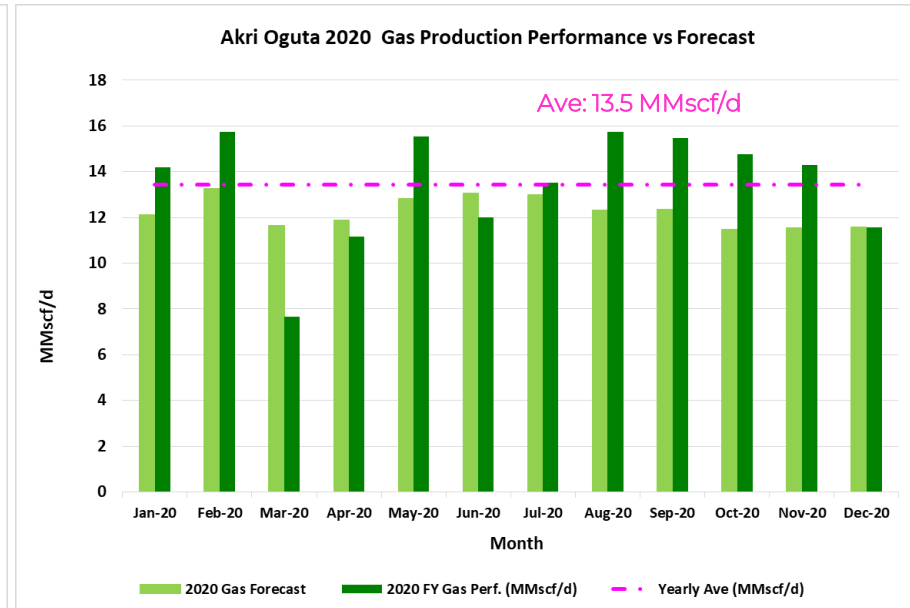
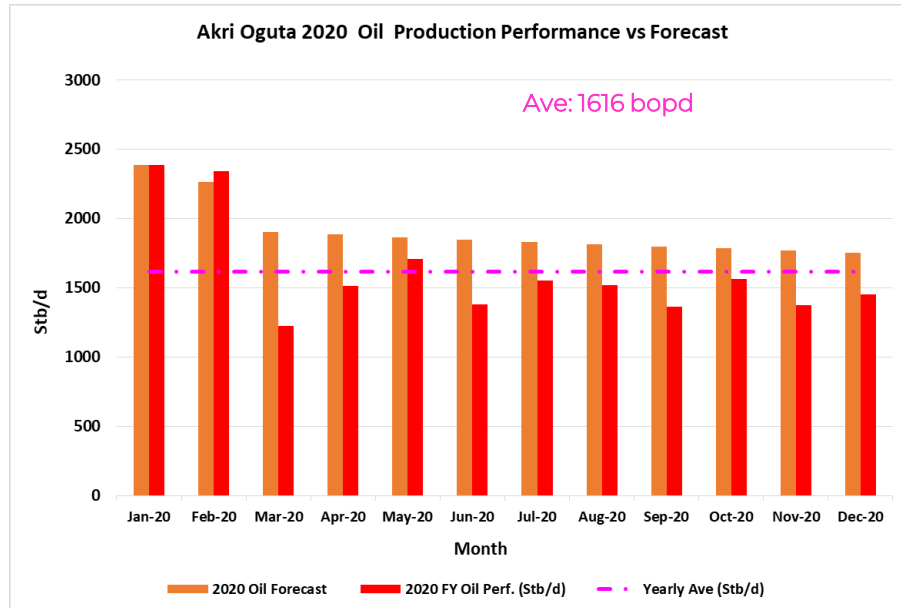
# 2020 Tebidaba-Opugbene Production Forecast and Performance



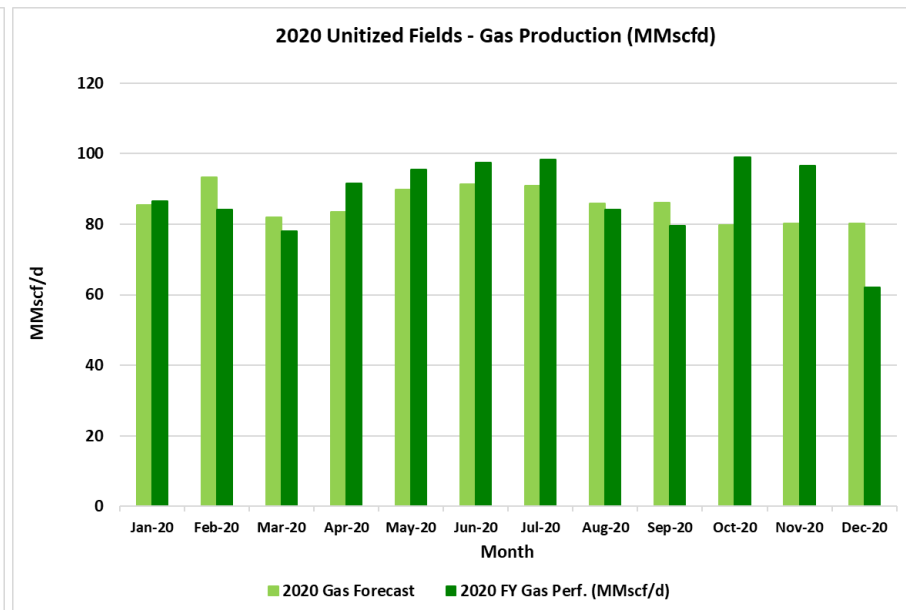
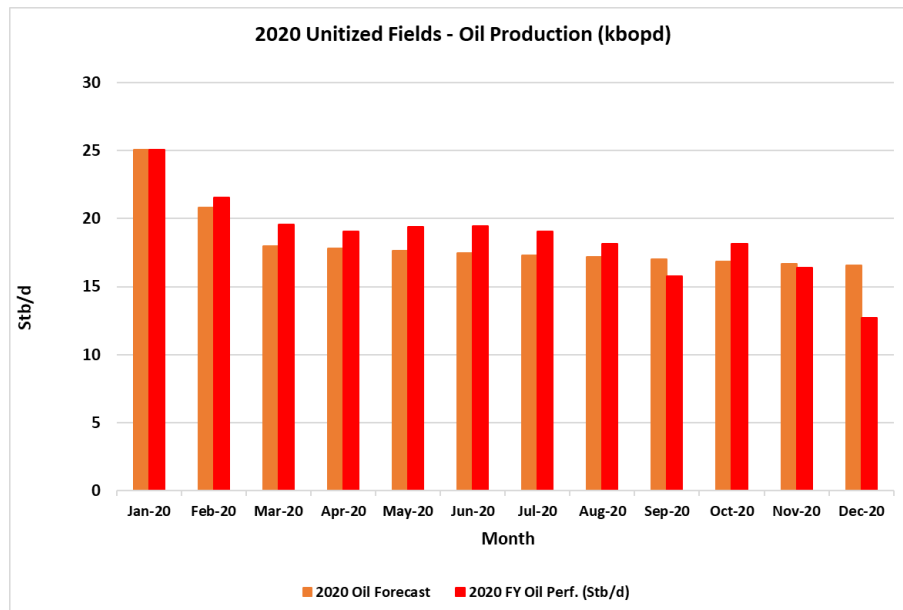
- Teb-11T shut-in in March due to ESP failure
- Back pressure on Tebidaba line due to Ogbainbiri delivery



# 2020 Akri-Oguta Production Forecast and Performance



# 2020 Production Summary



AVG FCT / ACTUAL

Oil|kbopd 18.20 / 18.69

Gas|MMscfd 85.66 / 87.73

# FINANCE

---

# 2020 FY Budget Performance

UNITIZED FIELD	OPCOM APPROVED	OPCOM APPROVED	OPCOM APPROVED	FYP (JAN- DEC)	FYP (JAN- DEC)	FYP (JAN- DEC)
	2020 BGT	2020 BGT	2020 BGT	2020 RP	2020 RP	2020 RP
	N'000	\$'000	F\$'000	N'000	\$'000	F\$'000
<b>UNITIZED-AKRI-OGUTA</b>	<b>1,715,705</b>	<b>2,219</b>	<b>6,985</b>	<b>1,125,649</b>	<b>930</b>	<b>4,057</b>
CAPEX	119,290	325	656	16,553	-	46
OPEX	1,596,415	1,894	6,329	1,109,096	930	4,011
<b>UNITIZED-OGBAINBIRI-AFUO</b>	<b>3,807,792</b>	<b>9,226</b>	<b>19,804</b>	<b>4,598,962</b>	<b>5,171</b>	<b>17,946</b>
CAPEX	1,422,182	6,976	10,927	1,480,170	4,312	8,424
OPEX	2,385,611	2,250	8,877	3,118,793	859	9,522
<b>UNITIZED-OSHIE-UBIE</b>	<b>2,278,425</b>	<b>3,013</b>	<b>9,342</b>	<b>1,659,740</b>	<b>1,783</b>	<b>6,393</b>
CAPEX	231,488	797	1,440	140,056	445	834
OPEX	2,046,937	2,216	7,902	1,519,684	1,338	5,560
<b>UNITIZED-SAMABRI-BISENI</b>	<b>2,686,997</b>	<b>4,955</b>	<b>12,419</b>	<b>1,900,280</b>	<b>4,078</b>	<b>9,356</b>
CAPEX	761,588	3,103	5,219	260,491	2,044	2,767
OPEX	1,925,408	1,852	7,200	1,639,789	2,034	6,589
<b>UNITIZED-TEBIDABA-OPUGBENE</b>	<b>3,186,345</b>	<b>3,850</b>	<b>12,701</b>	<b>2,398,212</b>	<b>1,966</b>	<b>8,628</b>
CAPEX	436,680	1,927	3,140	568,065	1,264	2,842
OPEX	2,749,665	1,923	9,561	1,830,147	702	5,786
<b>TOTAL</b>	<b>13,675,264</b>	<b>23,263</b>	<b>61,250</b>	<b>11,682,843</b>	<b>13,928</b>	<b>46,380</b>

## Summary

DESCRIPTION	N'000	\$'000	F\$'000
Approved Budget	13,675,264	23,263	61,250
Reported Performance	11,682,843	13,928	46,380
Jointly Recommended Items	7,940,314	7,812	29,868
Pending Board Approval Items	-	-	-
Divergent Position Items	1,926,973	4,843	10,195
Rejected Items	1,848,594	1,399	6,533

## 2021 FULL YEAR PERFORMANCE

# PRODUCTION

---

# Unitized Fields 2021 KPIs

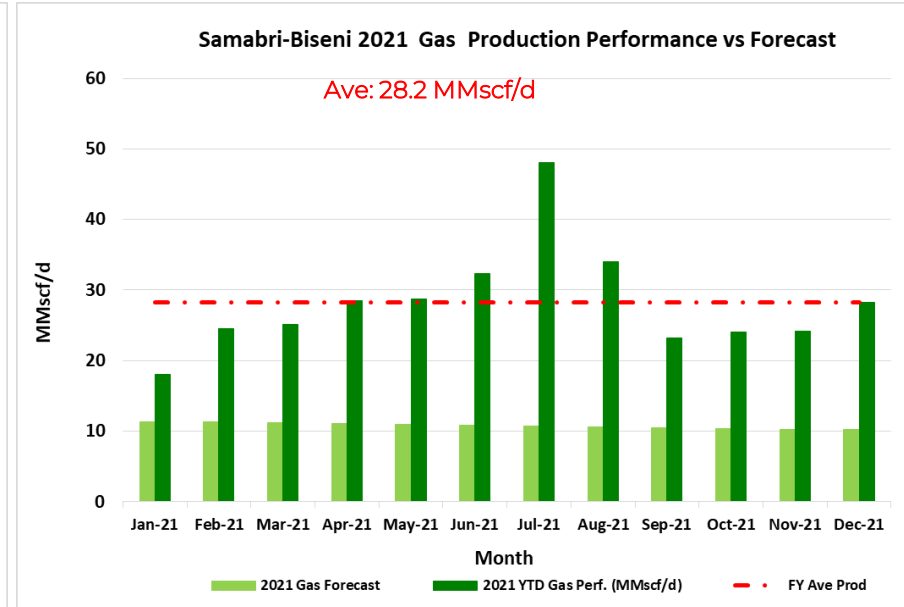
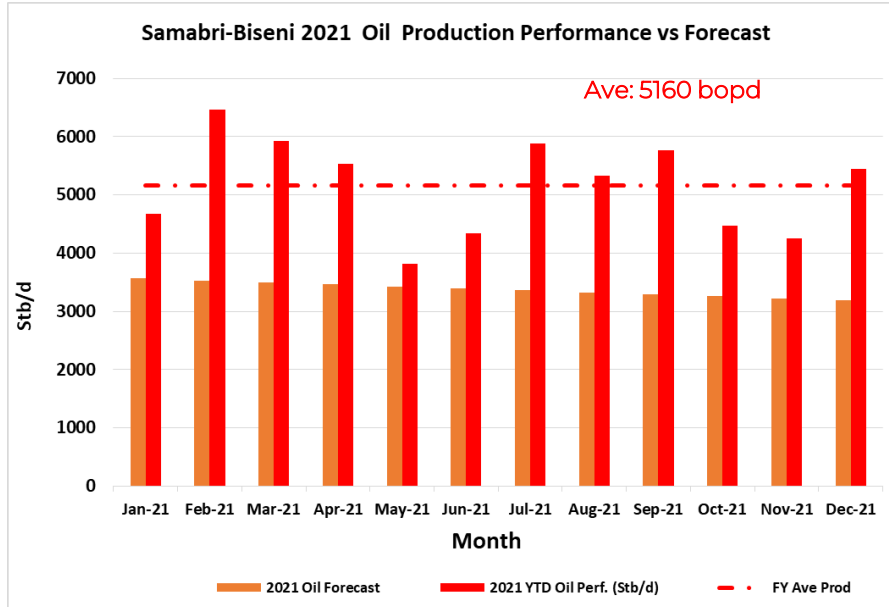
Field	2021 Average Oil Prod. Forecast Bopd	2021 Average Gas Prod. Forecast MMscf/d	2021 Average FY Oil Prod Bopd	2021 Average FY Gas Prod MMscf/d
Akri-Oguta	1,361	10.8	1,049	14.1
Ogbainbiri-Afu	4,580	0.9	1,940	1.1
Oshi- Ubie	1,458	35.4	1,560	36.2
Tebidaba-Opugbene	4,500	0.2	570	0.1
Samabri-Biseni	3,378	10.8	5,150	28.2

# 2021 FY PRODUCTION PERFORMANCE

---

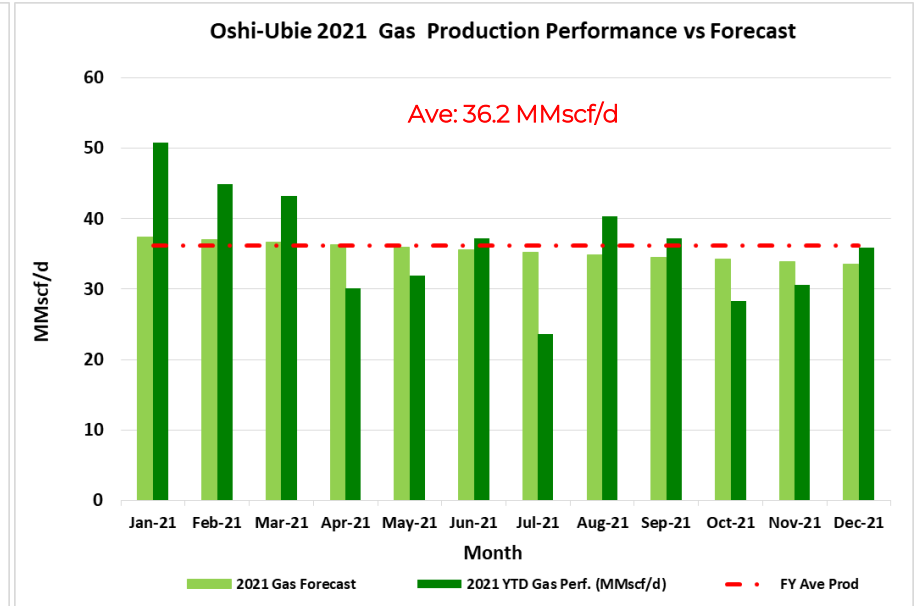
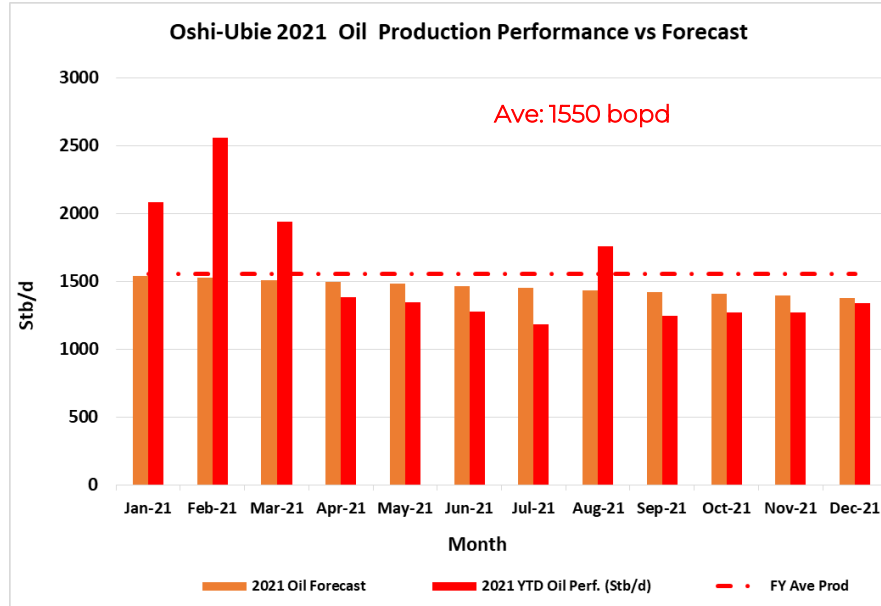


# 2021 Samabri-Biseni Production Forecast and Performance

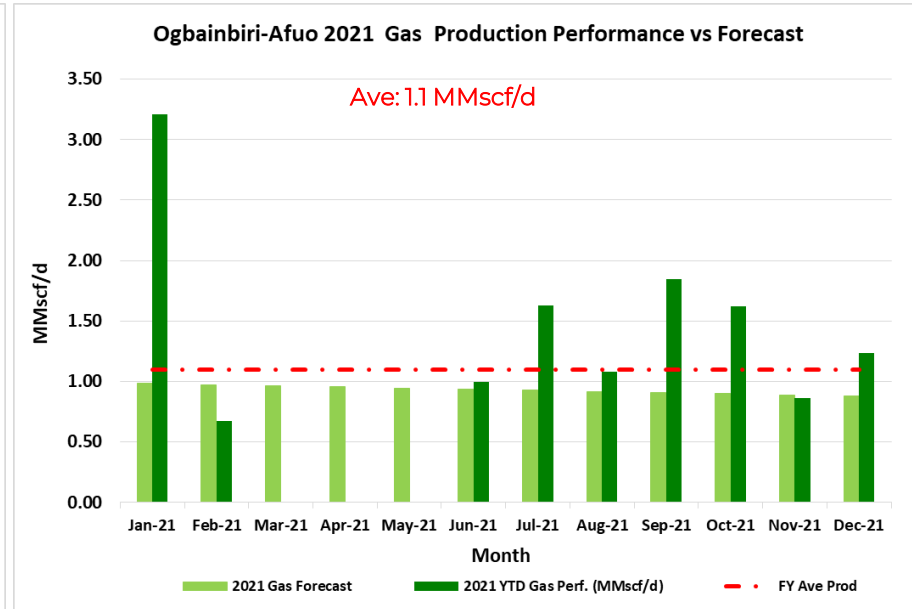
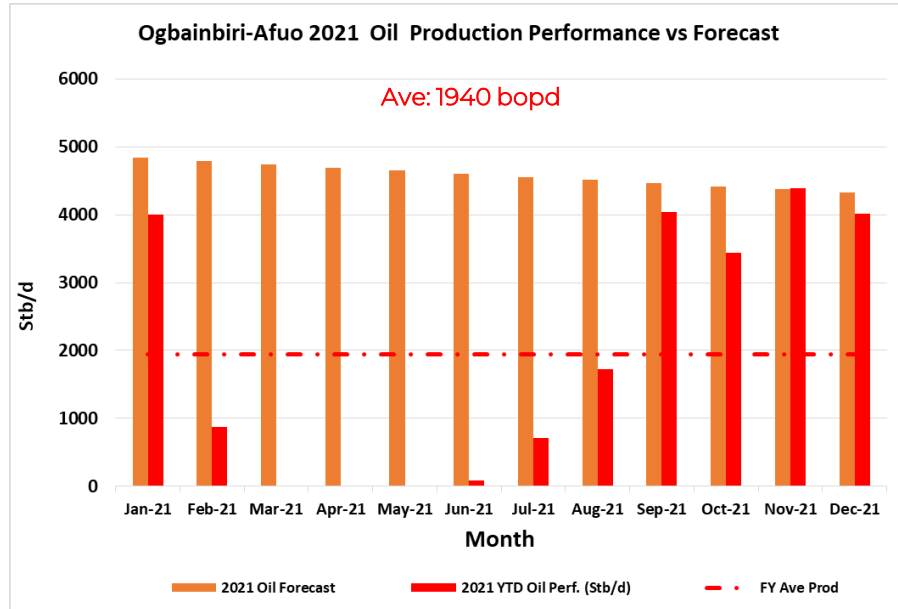


- Production performance due to ESPs operating frequency increase

# 2021 Oshie-Ubie Production Forecast and Performance

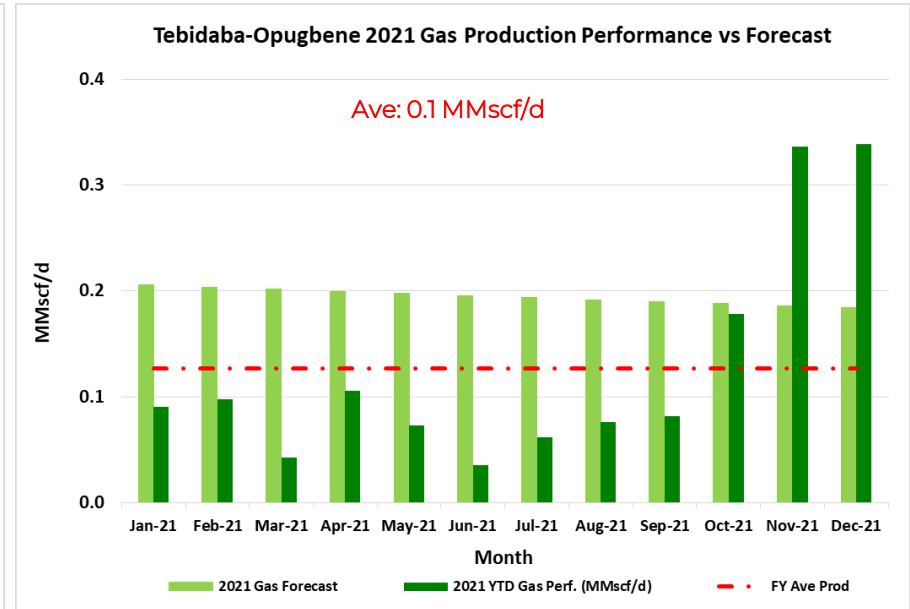
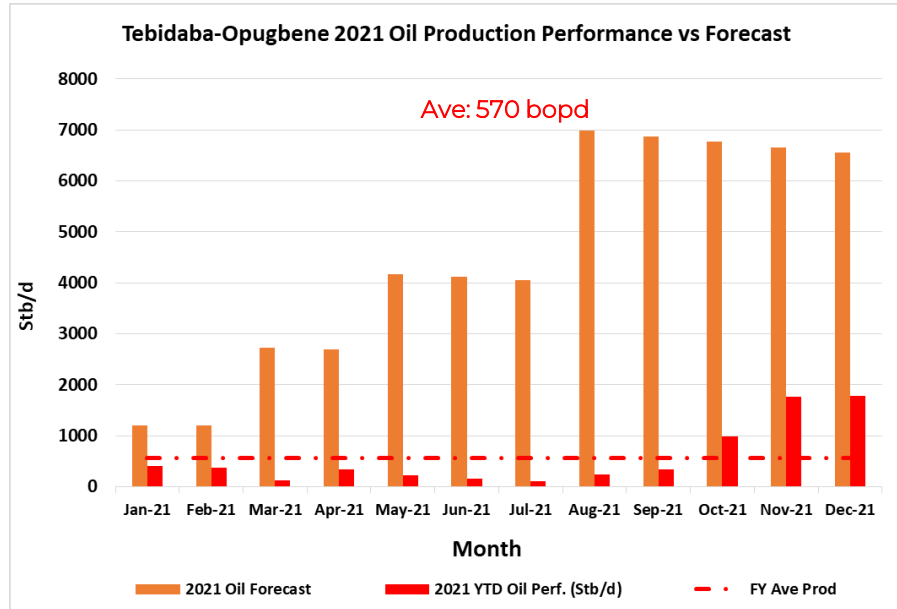


# 2021 Ogbainbiri-Afuo Production Forecast and Performance



- Facility sabotage in Feb. 2021

# 2021 Tebidaba-Opugbene Production Forecast and Performance



- Planned WOs not completed (Teb-2, Teb-9 and 11)
- Power issues
- Back pressure: Tebidaba-brass line.

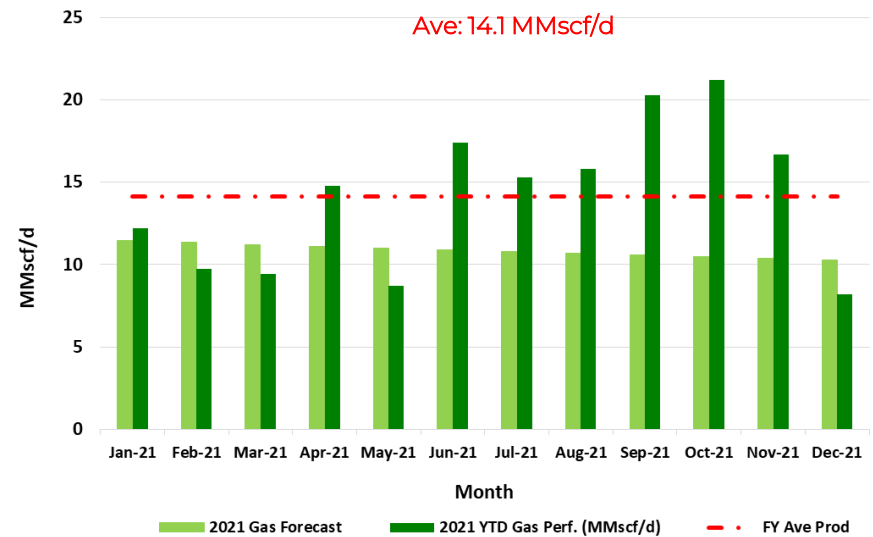
# 2021 Akri-Oguta Production Forecast and Performance



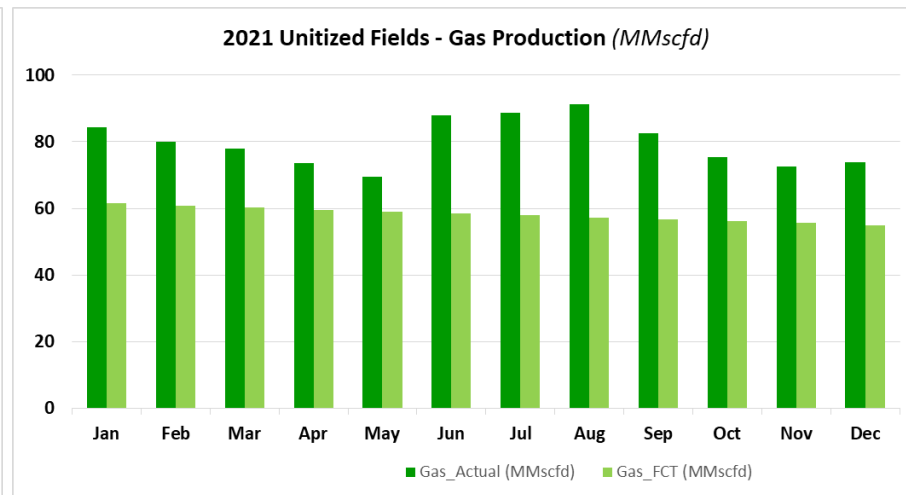
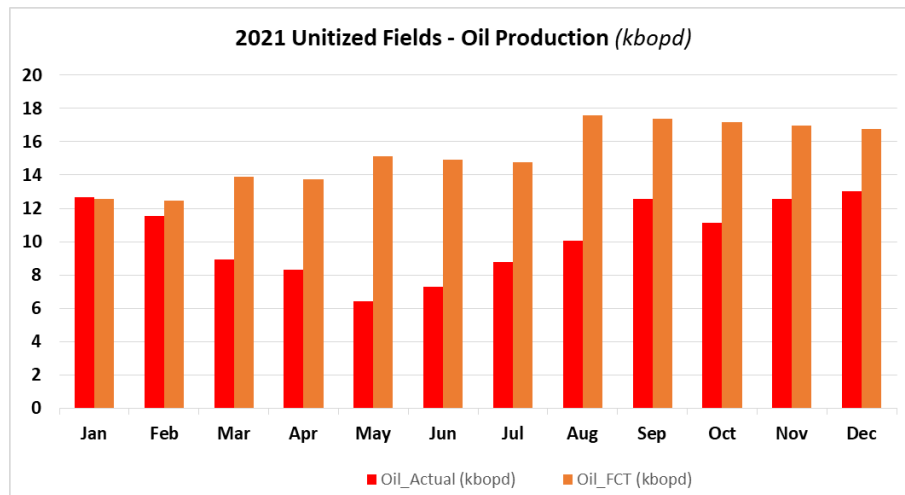
Akri Oguta 2021 Oil Production Performance vs Forecast



Akri Oguta 2021 Gas Production Performance vs Forecast



# 2021 Production Summary



AVG FCT / ACTUAL

Oil|kbopd 15.3 / 10.3

Gas|MMscfd 58.2 / 79.8

# FINANCE

---

# 2021 FY Budget Performance

UNITIZED FIELD	OPCOM APPROVED	OPCOM APPROVED	OPCOM APPROVED	FYP (JAN- DEC)	FYP (JAN- DEC)	FYP (JAN- DEC)
	2021 BUDGET	2021 BUDGET	2021 BUDGET	2021 RP	2021 RP	2021 RP
	N'000	\$'000	F\$'000	N'000	\$'000	F\$'000
<b>UNITIZED-AKRI-OGUTA</b>	<b>1,076,978</b>	<b>539</b>	<b>3,381</b>	<b>1,286,636</b>	<b>1,013</b>	<b>4,408</b>
CAPEX	68,204	76	256	70,722	44	230
OPEX	1,008,774	463	3,125	1,215,914	970	4,178
<b>UNITIZED-OGBAINBIRI-AFUO</b>	<b>1,335,076</b>	<b>969</b>	<b>4,492</b>	<b>2,856,340</b>	<b>1,629</b>	<b>9,165</b>
CAPEX	136,935	123	484	179,089	392	865
OPEX	1,198,140	846	4,008	2,677,251	1,236	8,300
<b>UNITIZED-OSHIE-UBIE</b>	<b>1,360,811</b>	<b>848</b>	<b>4,439</b>	<b>1,426,551</b>	<b>1,581</b>	<b>5,345</b>
CAPEX	52,234	145	283	160,503	230	654
OPEX	1,308,576	703	4,156	1,266,048	1,351	4,692
<b>UNITIZED-SAMABRI-BISENI</b>	<b>1,829,277</b>	<b>2,586</b>	<b>7,413</b>	<b>1,387,929</b>	<b>1,798</b>	<b>5,460</b>
CAPEX	339,094	916	1,811	55,160	-	146
OPEX	1,490,184	1,670	5,602	1,332,769	1,798	5,314
<b>UNITIZED-TEBIDABA-OPUGBENE</b>	<b>3,474,796</b>	<b>7,938</b>	<b>17,106</b>	<b>4,234,025</b>	<b>11,354</b>	<b>22,525</b>
CAPEX	1,745,794	6,267	10,873	2,492,795	9,252	15,829
OPEX	1,729,001	1,671	6,233	1,741,230	2,102	6,696
<b>TOTAL</b>	<b>9,076,937</b>	<b>12,881</b>	<b>36,830</b>	<b>11,191,480</b>	<b>17,375</b>	<b>46,904</b>

## Summary

DESCRIPTION	N'000	\$'000	F\$'000
Approved Budget	9,076,937	12,881	36,830
Reported Performance	11,191,480	17,375	46,904
Jointly Recommended Items	5,239,541	10,655	24,479
Pending Board Approval Items	-	-	-
Divergent Position Items	1,985,095	5,377	10,614
Rejected Items	3,966,845	1,344	11,811



# PRAYER

---

# Prayer (1/5)



The 2019 Reported Performance of F\$83.612 million was reviewed and Operator prays that UTC considers and recommend to UOC for approval;

- 1) 2019 Jointly Recommended Items of F\$ 69.050 million
- 2) Divergent items of F\$ 4.940 million recommended by SUBCOM to UTC for acceptance
- 3) Divergent items F\$ 7.223 million presented by NAOC for UTC consideration;

OGBAINBIRI-AFUO					
TITLE OF CODES	SUBCOM	COST ELEMENTS	YTD (JAN-DEC)'19 DP N'000	YTD (JAN-DEC)'19 DP \$'000	YTD (JAN-DEC)'19 DP F\$'000
SERVICES FEE	G&A	OPEX	-	4	4
ENVIRONMENTAL COMPLIANCE MONITORING	HSSE	OPEX	6,429	-	21
<b>SUB-TOTAL</b>			<b>6,429</b>	<b>4</b>	<b>25</b>
OSHI-UBIE					
TITLE OF CODES	SUBCOM	COST ELEMENTS	YTD (JAN-DEC)'19 DP N'000	YTD (JAN-DEC)'19 DP \$'000	YTD (JAN-DEC)'19 DP F\$'000
OSHI-UBIE (CONCEPT SELECTION)	G&A	CAPEX	-	2034	2034
SERVICES FEE	G&A	OPEX	-	52	52
ENVIRONMENTAL COMPLIANCE MONITORING	HSSE	OPEX	6,429	-	21
<b>SUB-TOTAL</b>			<b>6,429</b>	<b>52</b>	<b>2,107</b>
AKRI-OGUTA					
TITLE OF CODES	SUBCOM	COST ELEMENTS	YTD (JAN-DEC)'19 DP N'000	YTD (JAN-DEC)'19 DP \$'000	YTD (JAN-DEC)'19 DP F\$'000
ENVIRONMENTAL COMPLIANCE MONITORING	HSSE	OPEX	6,429	0	21
<b>SUB-TOTAL</b>			<b>6,429</b>	<b>0</b>	<b>21</b>
SAMABRI-BISENI					
TITLE OF CODES	SUBCOM	COST ELEMENTS	YTD (JAN-DEC)'19 DP N'000	YTD (JAN-DEC)'19 DP \$'000	YTD (JAN-DEC)'19 DP F\$'000
SAMABRI-BISENI (EXCL DRILLEX)	GAS	CAPEX	-	3450	3,450
MAINTENANCE OF SAMABRI GENERATOR	FACILITY -	OPEX	167,911	826	1,376
PROVISION OF SPARES AND MAINTENANCE	FACILITY -	OPEX	2,791	14	23
CATERING AND OTHER SERVICES - LAR	MMD	OPEX	21,696	-	71
SERVICES FEE	G&A	OPEX	-	86	86
SOLID WASTE MGT	HSSE	OPEX	4,839	-	16
SEWAGE EVACUATION	HSSE	OPEX	8,020	-	26
<b>SUB-TOTAL</b>			<b>205,257</b>	<b>926</b>	<b>5,048</b>
TEBIDABA-OPUGBENE					
TITLE OF CODES	SUBCOM	COST ELEMENTS	YTD (JAN-DEC)'19 DP N'000	YTD (JAN-DEC)'19 DP \$'000	YTD (JAN-DEC)'19 DP F\$'000
SERVICES FEE	G&A	OPEX	-	1	1
ENVIRONMENTAL COMPLIANCE MONITORING	HSSE	OPEX	6,429	-	21
<b>SUB-TOTAL</b>			<b>6,429</b>	<b>1</b>	<b>22</b>
<b>TOTAL</b>			<b>230,973</b>	<b>983</b>	<b>7,223</b>

# Prayer (2/5)



The 2020 Reported Performance of F\$46.379.97 million was reviewed and Operator prays that UTC considers and recommend to UOC for approval;

- 1) 2020 Jointly Recommended Items of F\$29.868 million
- 2) 2020 Divergent Position Items of F\$ 5.186 million recommended by SUBCOM to UTC for acceptance

# Prayer (3/5)



## 3) 2020 Divergent items of F\$ 5.009 million presented by NAOC for UTC consideration;

SAMABRI-BISENI																		TOTAL F\$
TITLE OF CODES	SUBCOM	COST ELEMENTS	YTD (JAN-DEC) 2020 DIVERGENT POSITION-1A N'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-1A S'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-1A F\$'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-1B N'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-1B S'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-1B F\$'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-2A N'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-2A S'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-2A F\$'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-2B N'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-2B S'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-2B F\$'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-2C N'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-2C S'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-2C F\$'000	
SAMABRI-BISENI (EXCL DRILLEX)	GAS	CAPEX	-	-	0	-	-	0	-	-	0	38,627	1,190	1,297	-	-	0	1,297
PROVISION OF ELECTRICAL SUBMERSIBLE PUMPS: SUB-SURFACE OPERATION ARTIFICIAL LIFTING-ESP WELLS (SAMABRI)	PED	OPEX	23,268	27	92	-	-	0	-	-	0	-	-	0	29,689	117	200	292
MAINTENANCE OF SAMABRI GENERATOR - SAMABRI	FACILITY - SYSTEMS	OPEX	-	-	0	-	-	0	253,105	1,018	1,721	-	-	0	-	-	0	1,721
OFFICE & GENERAL COSTS PRODUCTION - SAMABRI	FACILITY - SYSTEMS	OPEX	2,304	-	6	-	-	0	-	-	0	-	-	0	-	-	0	6
CD - EDUCATION/ROAD/ELECTRIFICATION/HEALTH/MEDICAL/SOCIAL & CULTURE/WATER SUPPLY UNITIZED - SAMABRI BISENI	PAD	OPEX	-	-	0	-	-	0	82,489	-	229	-	-	0	-	-	0	229
<b>SUB-TOTAL</b>			<b>25,572</b>	<b>27</b>	<b>98</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>335,594</b>	<b>1,018</b>	<b>1,950</b>	<b>38,627</b>	<b>1,190</b>	<b>1,297</b>	<b>29,689</b>	<b>117</b>	<b>200</b>	<b>3,545</b>

AKRI-OGUTA																		TOTAL F\$
TITLE OF CODES	SUBCOM	COST ELEMENTS	YTD (JAN-DEC) 2020 DIVERGENT POSITION-1A N'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-1A S'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-1A F\$'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-1B N'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-1B S'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-1B F\$'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-2A N'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-2A S'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-2A F\$'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-2B N'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-2B S'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-2B F\$'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-2C N'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-2C S'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-2C F\$'000	
CONSTRUCTION OF SAFE HAVEN IN AKRI	HSSE	CAPEX	-	-	0	-	-	0	-	-	0	16,553	-	46	-	-	0	46
<b>SUB-TOTAL</b>			<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>16,553</b>	<b>-</b>	<b>46</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>46</b>

OGBAINBIRI-AFUO																		TOTAL F\$
TITLE OF CODES	SUBCOM	COST ELEMENTS	YTD (JAN-DEC) 2020 DIVERGENT POSITION-1A N'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-1A S'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-1A F\$'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-1B N'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-1B S'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-1B F\$'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-2A N'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-2A S'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-2A F\$'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-2B N'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-2B S'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-2B F\$'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-2C N'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-2C S'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-2C F\$'000	
CD - EDUCATION/ROAD/ELECTRIFICATION/HEALTH/MEDICAL/SOCIAL & CULTURE/WATER SUPPLY UNITIZED - OGBAINBIRI AFUO	PAD	OPEX	-	-	0	-	-	0	330,458	-	918	-	-	0	-	-	0	918
<b>SUB-TOTAL</b>			<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>330,458</b>	<b>-</b>	<b>918</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>918</b>

OSHI-UBIE																		TOTAL F\$
TITLE OF CODES	SUBCOM	COST ELEMENTS	YTD (JAN-DEC) 2020 DIVERGENT POSITION-1A N'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-1A S'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-1A F\$'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-1B N'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-1B S'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-1B F\$'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-2A N'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-2A S'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-2A F\$'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-2B N'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-2B S'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-2B F\$'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-2C N'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-2C S'000	YTD (JAN-DEC) 2020 DIVERGENT POSITION-2C F\$'000	
OSHI-UBIE (CONCEPT SELECTION)	GAS	CAPEX	-	-	0	-	-	0	-	-	0	-	359	359	-	-	0	359
CONSTRUCTION OF SAFE HAVEN IN OSHIE	HSSE	CAPEX	-	-	0	-	-	0	-	-	0	16720	-	46	-	-	0	46
CD - EDUCATION/ROAD/ELECTRIFICATION/HEALTH/MEDICAL/SOCIAL & CULTURE/WATER SUPPLY UNITIZED - OSHIE UBIE	PAD	OPEX	-	-	0	-	-	0	34,334	-	95	-	-	0	-	-	0	95
<b>SUB-TOTAL</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>34,334</b>	<b>0</b>	<b>95</b>	<b>16720</b>	<b>359</b>	<b>405</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>500</b>
<b>TOTAL</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>68,668</b>	<b>0</b>	<b>190</b>	<b>16,720</b>	<b>359</b>	<b>405</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,009</b>

# Prayer (4/5)



The 2021 Reported Performance of F\$46.904 million was reviewed and Operator prays that UTC considers and recommend to UOC for approval;

- 1) 2021 Jointly Recommended Items of F\$ 24.479 million
- 2) 2021 Divergent Position Items of F\$ 3.693 million recommended by SUBCOM to UTC for acceptance

# Prayer (5/5)



## 3) 2021 Divergent items of F\$ 6.922 million presented by NAOC for UTC consideration;

SAMABRI-BISENI																				TOTAL F\$
TITLE OF CODES	FUNDING	SUBCOM	WBS	COST ELEMENTS	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-1A N'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-1A S'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-1A F\$'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-1B N'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-1B S'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-1B F\$'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-2A N'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-2A S'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-2A F\$'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-2B N'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-2B S'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-2B F\$'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-2C N'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-2C S'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-2C F\$'000	
CATERING AND OTHER SERVICES - IAR (SAMABRI)	UNITIZED - SAMABRI BISENI	MMD	6ENG0205PSAM118	OPEX	1,811	-	5	-	-	0	36,161	-	95.41	-	-	0	-	-	0	100.41
PERSONNEL TRANSPORT - SAMABRI	UNITIZED - SAMABRI BISENI	MMD	6ENG0205PSAM117	OPEX	8,452	-	22	-	-	0	7,455	-	19.67	-	-	0	-	-	0	41.67
CD - EDUCATION/ROAD/ELECTRIFICATION/HEALTH/MEDICAL/SOCIAL & CULTURE/WATER SUPPLY UNITIZED - SAMABRI BISENI	UNITIZED - SAMABRI BISENI	PAD	8ENG0205PSAM101	OPEX	-	-	0	-	-	0	-	-	0	8,770	-	23	-	-	0	23
<b>SUB-TOTAL</b>					<b>10,263</b>	<b>0</b>	<b>27</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>43,616</b>	<b>0</b>	<b>115</b>	<b>8,770</b>	<b>0</b>	<b>23</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>165</b>
AKRI-OGUTA																				TOTAL F\$
TITLE OF CODES	FUNDING	SUBCOM	WBS	COST ELEMENTS	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-1A N'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-1A S'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-1A F\$'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-1B N'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-1B S'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-1B F\$'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-2A N'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-2A S'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-2A F\$'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-2B N'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-2B S'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-2B F\$'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-2C N'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-2C S'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-2C F\$'000	
CD - EDUCATION/ROAD/ELECTRIFICATION/HEALTH/MEDICAL/SOCIAL & CULTURE/WATER SUPPLY UNITIZED - AKRI OGUTA	UNITIZED - AKRI OGUTA	PAD	8ENG02211EME100	OPEX	3,866	0	10	0	0	0	0	0	0	6,543	0	17	0	0	0	27
<b>SUB-TOTAL</b>					<b>3,866</b>	<b>0</b>	<b>10</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,543</b>	<b>0</b>	<b>17</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>27</b>
TEBIDABA-OPUGBENE																				TOTAL F\$
TITLE OF CODES	FUNDING	SUBCOM	WBS	COST ELEMENTS	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-1A N'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-1A S'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-1A F\$'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-1B N'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-1B S'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-1B F\$'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-2A N'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-2A S'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-2A F\$'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-2B N'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-2B S'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-2B F\$'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-2C N'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-2C S'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-2C F\$'000	
Tebidaba 2ST (Tebidaba 9ST) (WO)	UNITIZED - TEBIDABA OPUGBENE	PED	5CNG0233WOPD131	CAPEX	-	9	9	-	-	0	-	-	0	21,244	209	265	-	-	0	274
Statistical ESP 2 SWAMP (TEBIDABA 2ST)	UNITIZED - TEBIDABA OPUGBENE	PED	5CNG0233WOPD477	CAPEX	-	-	0	-	-	0	708,969	2,874	4,744.58	114,939	213	516	-	-	0	5,260.58
CD - EDUCATION/ROAD/ELECTRIFICATION/HEALTH/MEDICAL/SOCIAL & CULTURE/WATER SUPPLY UNITIZED - TEBIDABA OPUGBENE	UNITIZED - TEBIDABA OPUGBENE	PAD	8ENG02271EME103	OPEX	-	-	0	-	-	0	131,214	-	346.21	85,345	-	225	-	-	0	571.21
<b>SUB-TOTAL</b>					<b>0</b>	<b>9</b>	<b>9</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>840183</b>	<b>2874</b>	<b>5090.79</b>	<b>221528</b>	<b>422</b>	<b>1006</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,106</b>
OGBAINBIRI-AFUO																				TOTAL F\$
TITLE OF CODES	FUNDING	SUBCOM	WBS	COST ELEMENTS	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-1A N'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-1A S'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-1A F\$'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-1B N'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-1B S'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-1B F\$'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-2A N'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-2A S'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-2A F\$'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-2B N'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-2B S'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-2B F\$'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-2C N'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-2C S'000	FULL YEAR (JAN-DEC) 2021 DIVERGENT POSITION-2C F\$'000	
STAFF COSTS & EMOLUMENTS (OGBAINBIRI AFUO)	UNITIZED - OGBAINBIRI AFUO	HR	6ZNG0223OGBA109	OPEX	-	-	0	-	-	0	226,686	-	598.12	-	-	0	-	-	0	598.12
CD - EDUCATION/ROAD/ELECTRIFICATION/HEALTH/MEDICAL/SOCIAL & CULTURE/WATER SUPPLY UNITIZED - OGBAINBIRI AFUO	UNITIZED - OGBAINBIRI AFUO	PAD	8ENG02231EME101	OPEX	-	-	0	-	-	0	-	-	0	9,991	-	26	-	-	0	26
<b>SUB-TOTAL</b>					<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>226,686</b>	<b>0</b>	<b>598.12</b>	<b>9,991</b>	<b>0</b>	<b>26</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>624</b>
<b>TOTAL</b>					<b>14,129</b>	<b>9</b>	<b>46</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,110,485</b>	<b>2,874</b>	<b>5,804</b>	<b>246,832</b>	<b>422</b>	<b>1,072</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,922</b>

# AOB

---

# Thank You

---