

# Third Party Spend Savings

## Report Sign-off Form

Company	Work-Stream	Category	Sub-Category	Sub-Sub Category	
SPDC	DOMGAS Project Onshore	Assa North - Ohaji South Project		Onshore	
Contract No.	Contract Title	Vendor	ACV / Budget 2023	Spend 2023 OPEX	Spend 2024 CAPEX
CW212280	ENGINEERING, PROCUREMENT AND CONSTRUCTION CONTRACT FOR THE MULTIPHASE PIPELINE FROM ASSA NORTH TO OBITE FOR ANOH PROJECT	OILSERV LIMITED	F\$61,697,343.82	XXXXXX	

Lever	2023 OPEX Savings (100%)	2023 CAPEX Savings (100%) F\$	Budget Impact (Y/N)	Description: 2 – 3 lines max. (short narrative on basis for booking as TPSS)
SCT 02-Construction management and effective execution;		Cost Avoidance-F\$11,645,906.01  Total Savings-F\$627,804.11( F\$368,,811.80 for Return to site Scope and F\$258,992.31 for Enhanced security requirements)	Y	<ul style="list-style-type: none"> <li>The contract rates escalation negotiation, after five sessions of negotiations, beginning on 25th January 2023, achieved an overall Cost Avoidance of F\$11,65mIn and savings of F\$0.37mIn below the mandate for contract rates escalation. The rates were negotiated on a bucket categorization basis.</li> <li>The RTS [black SOL enhancement and remobilization] achieved a saving of F\$0.26mIn from the mandate.</li> </ul>
Others (Specify)				
Total – All Levers				

	TPSS 2023-100% (F\$)	TPSS 2023-FCF (F\$)	Remarks:
Total (OPEX + CAPEX)	627,804.11	627,804.11	

Sign:	-----	-----	-----
Name:	Osaretin Woghiren	Joseph Ike	Ucheoma Nwosu
Designation:	Contract manager	BFM	Project Execution Manager
Date:			