

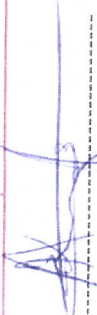
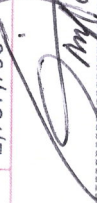
Third Party Spend Savings

Report Sign-off Form

Company	Work-Stream (Prod; Log; Corp; Wells; Onshore Proj; DW Proj.)	Category	Sub-Category
SPDC	PRODUCTION	BMM	MAINTENANCE
Contract No.	Contract Title	Vendor	Budget 2016
NG01003671	Provision of Operations and Maintenance Services at Afam VI	NETCODIETSMANN	Spend 2016(OPEX/CAPEX)
			Cost Centre(s) /WBS
			Various Cost centres/WBS

Lever	Total Savings 100% (\$,000)	Phasing of savings						Description: 2 – 3 lines max. (short narrative on basis for TPSS)
		2016		2017		2018		
		OPEX	CAPE	OPEX	CAPE	OPEX	CAPE	
EFA			X					
Demand Mgt.								
Specification/Scope change (Re)Negotiation	6,693,578	1,229,304		2,706,484		2,757,790		The total F\$6,693,578 realised via the LOP renegotiation on current contract. It is made up of about the following spread across 2.5 years: 1. average 20% reductions achieved on the USD for Personnel Fixed fees 2. average 10% reductions achieved on the USD on Monthly fixed fees
Tender								
Total – All Levers								

Total (OPEX + CAPEX)	6,693,578	1,229,304	2,706,484	2,757,790
----------------------	-----------	-----------	-----------	-----------

Sign:			17/11/2016
Name:	Akinyemi Akinyoadé	Ben Agbajogu	17/11/2016
Designation:	CP Lead	Line Sponsor	Finance