

Okenyi, Osemhen SPDC-UPO/G/PSTO

From: Olaleye, Olayemi A SPDC-FPT/W
Sent: 15 May 2017 16:17
To: Okenyi, Osemhen SPDC-UPO/G/PSTO
Cc: Adediran, Adewale M SPDC-FUP/OG
Subject: RE: Calculation of CSD

Importance: High

Osemhen

Thanks for the clarification over the phone.

Pls. see below the CSD estimation for the initiative:

	2017	2018	2019
	USD'000	USD'000	USD'000
Net Opex Savings 100%	18.75	45.00	45.00
Opex Savings Shell Share	5.63	13.50	13.50
Lost Tax shield	- 4.78	- 11.48	- 11.48
CSD (\$S) \$'000	0.84	2.03	2.03

Regards
Olayemi Olaleye

From: Olaleye, Olayemi A SPDC-FPT/W
Sent: Monday, May 15, 2017 2:25 PM
To: Okenyi, Osemhen SPDC-UPO/G/PSTO <Osemhen.Akhibi@shell.com>
Cc: Adediran, Adewale M SPDC-FUP/OG <Adewale.Adediran@shell.com>
Subject: RE: Calculation of CSD

Osemhen

When is the initiative starting this year?

Would we be able to save (avoid spending) the entire \$45k this year, or are we prorating for the remaining part of this year?

Regards
Olayemi Olaleye

From: Okenyi, Osemhen SPDC-UPO/G/PSTO
Sent: Monday, May 15, 2017 1:52 PM

To: Olaleye, Olayemi A SPDC-FPT/W <Olayemi.Olaleye@shell.com>
Cc: Adediran, Adewale M SPDC-FUP/OG <Adewale.Adediran@shell.com>
Subject: RE: Calculation of CSD

Can I just put the \$45K as the CSD?

From: Olaleye, Olayemi A SPDC-FPT/W
Sent: 15 May 2017 05:59
To: Okenyi, Osemhen SPDC-UPO/G/PSTO
Cc: Adediran, Adewale M SPDC-FUP/OG
Subject: RE: Calculation of CSD
Importance: High

Thank you Osemhen

From: Okenyi, Osemhen SPDC-UPO/G/PSTO
Sent: Sunday, May 14, 2017 8:37 PM
To: Olaleye, Olayemi A SPDC-FPT/W <Olayemi.Olaleye@shell.com>
Cc: Adediran, Adewale M SPDC-FUP/OG <Adewale.Adediran@shell.com>
Subject: RE: Calculation of CSD

Hello, Olayemi

There's no cost associated with the initiative.

The materials are for oil and gas activities, but mostly oil as it's on an FPSO.

Thank you.

Regards
Osemhen

From: Olaleye, Olayemi A SPDC-FPT/W
Sent: 11 May 2017 16:36
To: Okenyi, Osemhen SPDC-UPO/G/PSTO
Cc: Adediran, Adewale M SPDC-FUP/OG
Subject: RE: Calculation of CSD
Importance: High

Osemhen

Is there a cost associated with this initiative? If yes, what's the amount?

Are the materials for oil or gas activities?

Regards
Olayemi Olaleye

From: Adediran, Adewale M SPDC-FUP/OG
Sent: Thursday, May 11, 2017 4:33 PM
To: Okenyi, Osemhen SPDC-UPO/G/PSTO <Osemhen.Akhibi@shell.com>
Cc: Olaleye, Olayemi A SPDC-FPT/W <Olayemi.Olaleye@shell.com>
Subject: RE: Calculation of CSD

Yemi will help to compute

Kind Regards

Wale

From: Okenyi, Osemhen SPDC-UPO/G/PSTO
Sent: 11 May 2017 16:03
To: Adediran, Adewale M SPDC-FUP/OG <Adewale.Adediran@shell.com>
Subject: Calculation of CSD

Good afternoon, Adewale

Akintunde Atanda has requested I contact you for help calculating the CSD for an initiative I have on WAVE.

I'm looking to avoid \$45k every year wrongly delivered materials. What other info do I need to provide?

Thanks.

Regards
Osemhen