

AMENDING AGREEMENT

THIS AMENDING AGREEMENT IS DATED 15th DAY OF APRIL 2022

BETWEEN

THE SHELL PETROLEUM DEVELOPMENT COMPANY OF NIGERIA LIMITED ("SHELL/COMPANY")

and

DAEWOO NIGERIA LIMITED (DNL) ("CONTRACTOR")

RECITALS

The parties entered into an Agreement for **Engineer, Procure, Construct & Commission of Southern Swamp Gas Gathering Pipelines Project** dated **21st May 2012** identified by agreement number **4610037755**.

The agreement referenced above with any prior amendments is the CONTRACT, which is amended as provided below:

THE PARTIES AGREE AS FOLLOWS

1. INTERPRETATION

1.1 Definitions

Capitalised terms used and not otherwise defined in this AMENDING AGREEMENT have the meanings given to them in the CONTRACT.

1.2 Interpretation

This AMENDING AGREEMENT forms part of the CONTRACT and is governed and interpreted by the terms of the CONTRACT.

2. AMENDMENTS AND CONFIRMATION

2.1 Amendments

(a) SECTION I – FORM OF AGREEMENT of the CONTRACT is amended as follows:

APPENDIX 1 to SECTION I – FORM OF AGREEMENT Clause 5: The SCHEDULED COMPLETION DATE originally 30 months from EFFECTIVE DATE is extended and will terminate on 30th August 2022.

(b) SECTION III – (SCHEDULE OF PRICES of the CONTRACT) is amended as follows:

Add a new Appendix A4 (lumpsum price for additional works carried out during VO-06 execution) as detailed in Addendum – 01 to this AMENDING AGREEMENT.

(c) SECTION IV (SCOPE OF WORK) of the CONTRACT is amended as follows:

Add a new ARTICLE 10 as detailed in Addendum – 02 to this AMENDING AGREEMENT.

2.2 Confirmation

The CONTRACT remains in full effect, subject to the amendments set out in this AMENDING AGREEMENT. In the case of any conflict between the terms of this AMENDING AGREEMENT and the terms of the CONTRACT, the terms of this AMENDING AGREEMENT prevail.



Signatories

For and on behalf of THE SHELL PETROLEUM
DEVELOPMENT COMPANY OF NIGERIA LIMITED

Name: Benno Touw

Position: GM, Nigeria COG Projects

For and on behalf of Daewoo Nigeria Limited (DNL)



Name: H. G. Kim

Position: Project Manager

ADDENDUM – 01**SECTION III (SCHEDULE OF PRICES) APPENDIX A4 - LUMP SUM PRICE FOR ADDITIONAL WORKS CARRIED OUT DURING VO-06 EXECUTION**

Full and Final NGN VALUE	Full and Final USD VALUE
258,065,926.57	754,507.63

ADDENDUM – 02**SECTION IV (SCOPE OF WORKS) Article 10: SCOPE OF ADDITIONAL WORKS CARRIED OUT DURING VO-06 EXECUTION****Project Scope of Work Summary**

- 1 Commissioning support for Tunu CPF startup.
- 2 Provision of security under Red Security Operating Level at Dodo North.
- 3 Provision of Messing and Accommodation to Company Personnel.
- 4 Corrective works on Dodo North well 3 wellhead platform Casing Pipe .
5. Modification of Dodo North Well 3&4 test lines.
6. Storage of Project materials at Onne storage facility.
7. Security Deployment at Dodo North for 3 months

