

Week 21 (20 th May – 26 th May, 2015)	
This Week	<p><u>HIGHLIGHTS</u></p> <p>HSE</p> <ul style="list-style-type: none"> ❖ 4nos UA/UC, 1 closed and 3 in progress <p>People/Planning/Integration</p> <ul style="list-style-type: none"> ❖ Budget Holder Training for 13 PD personnel completed ❖ Attended Global ABC F2F training ❖ Submitted C&BI team’s Opex budget for 2016 ❖ The Cost Ambition Analyst and BIM Onshore positions being resourced via the current MOR round <p>Cost Reduction Agenda</p> <ul style="list-style-type: none"> ❖ Project EBENEZER: Change request for 10 Contractor personnel to be pulled back and 2 for contract extension to 30th of June 2015 forwarded to GMP for endorsement ❖ Concluded all arrangements for 14 PD Contractor Personnel Project Ebenezer May 2015 exit. ❖ Received Project Ebenezer lists of names from both Offshore Asset and Pipeline for reconciliation with the Corporate Project Team ❖ Noticeable behaviours of personnel post ‘ Look before your leap’ requisition to pay booster engagement <ul style="list-style-type: none"> ▪ Increase in the number of abnormal cost of spares being challenged, with specific cases bubbled out for resolution e.g. 1-1/4 inch 3nos Texsteam pumps at OEM ex-works at \$15,055.20 versus \$125,400.3 in SAP. This has been resolved at market price (DDP) of \$21,295.05 ▪ Teams cost saving stories willingly being shared with others ▪ Openness of Requisition to Pay E2E process stakeholders to engage transparently on cost of spares <p>Improvement Projects</p> <ul style="list-style-type: none"> ❖ Continued with the in-house model development for SNEPCo Airframe demand with all stakeholders (Bonga Ops, Wells/Projects, EA and Air Ops). ❖ Fuel value chain analysis project for 9 work streams: Reviewed Communities diesel consumption work stream feedback from Leadership and rejigged the potential savings proposed i.e. 25% reduction across board; Contract Holders to be engaged. ❖ Continued with the revalidation of all estimated potential savings for all identified opportunity projects in PD (28 in progress, 66 yet to start, 15 completed, current saving at F\$6.858)- Completed this for offshore and Onshore Asset still in progress <p>Onshore - Business Improvement</p> <ul style="list-style-type: none"> ❖ Onshore team improvement opportunities potential savings revalidation in progress ❖ DCT execution plan has been developed; presently under review. ❖ Engagement with Onshore Assets Teams to generate OP15 Improvement Projects that will require funding and man-hours, ongoing. <p>Offshore - Business Improvement</p> <ul style="list-style-type: none"> ❖ Reviewed the TOR for ISRM and E2E maintenance strategy for sustainable improvement with SIEP P&T representative (BBIP),M&I manager and GMOA. Strategy and forward plan supported. ❖ EA Improvement program Ideas and theme generated. Draft program developed and under review by stakeholders. ❖ Waterflood system causal learning session held for key stakeholders and business leaders to share the benefits of the methodology and great observations, insights and conclusions for intervention efforts. ❖ GMOA and Offshore leadership reviewed the offshore cost improvement opportunities. Assigned activity owners to further fine tune opportunity. Monthly review session agreed for tracking and new ideas collation/adoption. ❖ Offshore Asset cost savings opportunities review and 2015 activities portfolio segmentation finalised to achieve value driven cost reduction in OPEX and CAPEX. Review and tracking for compliance in progress. ❖ Further engagement on the demurrage historical performance data with Offshore Asset representative, with the intent to drive 25% cost avoidance reduction improvement program. Workshop date fixed (05th June 2015) and planning ongoing. ❖ Bonga PML workshop 3 commenced with key stakeholders in attendance. ❖ Bonga Pit Stop Campaign AAR draft action listing finalized and sent to BPSC Project coordinator. <p>Competitiveness and Benchmarking</p> <ul style="list-style-type: none"> ❖ Continued the program performance & gap identification review for ORIP, RPI, OI, MIE on plant sales availability Data gleaning in progress with collaboration with Hydrocarbon Management System team ❖ Competitiveness roadmap for PD build-up in progress. ❖ Data Collection, Data gathering and processing phase completed. All Bonga and Sea Eagle data submitted to Ziff Energy. ❖ Finalised data query, validation and initial review of input data with Ziff Energy. Data gathering stage feedback sent to Ziff. ❖ Historical Bonga versus Erha benchmarked exercise data collected. Scope planning for 2015 exercise ongoing. <p>Programme Management Office (PMO)</p> <ul style="list-style-type: none"> ❖ Cost Transparency and Cost Efficiency Monitoring: Modifications to the webpages completed ❖ Resuscitating of IT Share Point space for C & BI blog, web repository is ongoing. ❖ PD Cost Agenda loaded data for all Assets reviewed for completeness in the monitoring web portal updated to shell web interface standard. ❖ Share point account final approval from IT is ongoing ❖ IAP CRET for Offshore development has been deployed. <p><u>LOWLIGHTS</u></p> <ul style="list-style-type: none"> ❖ Slow response / Unavailability of key persons for information gathering. (Asset Teams OP15 improvement projects & Onshore Assets Cost reduction project.) ❖ Upgraded morning report for Fuel Gas in WRFM DPR- Acceptance Environment deployment postponed till June.
Next Week	<ul style="list-style-type: none"> ❖ Developing Continuous Improvement Mindset for Offshore Asset – Roadmap/plan ❖ Continue Framing Workshop – Demurrage reduction for Offshore Asset ❖ Final challenge session – Bonga/EA OP15 deferment schedule ❖ Carry out Offshore Cost Challenge Opportunity Section. ❖ Continued engagement with Forcados Terminal on the demurrage cost exposures to achieve reduction in the cost avoidance exposures to ALARP ❖ Continue follow up with Asset Teams for inputs on the OP15 improvement projects. ❖ Explore the opportunity to integrate OI and RPI Health Checks for the assurance programme on the “back to basics” culture journey in PD, ongoing. ❖ Continue Sea Eagle Improvement program – Review of draft program by asset leaders. ❖ Continue offshore Asset PD cost improvement opportunities engagement.