

Week 24 (10 th - 16 th June 2015)																																		
This Week	HIGHLIGHTS																																	
	HSE																																	
	<ul style="list-style-type: none">❖ 2nos UA/UC raised and still open❖ Monthly HSE meeting preparation in progress. Team members encouraged to know their ‘Be Well’ numbers before the planned meeting																																	
	People/Planning/Integration																																	
	<ul style="list-style-type: none">❖ Attended and presented Offshore 2015 priorities/Continuous improvement at the offshore asset induction program for new staffs/Transferees.❖ FPSO Marine staff recertification and competence development strategy session held. Action logs being addressed.❖ Plan being developed to engage all PD Young Professionals and newly engaged Graduates on Competitiveness and Business Improvement❖ Integration of Business Finance Advisers for Assets on Efficiency Improvement opportunities actual savings timely banking❖ Started looking at developing strategy for sustainable CI mind set in PD❖ Cost Ambition Analyst and Onshore BIM position resourced and successful candidates expected to be on seat latest by 1st of August																																	
	Cost Reduction Agenda																																	
	<ul style="list-style-type: none">❖ Project EBENEZER:<ul style="list-style-type: none">○ PD actual Savings and number reduction being put together by the corporate project team○ Bonny Terminal cost reduction effort as reported by logistics team by releasing two vessels MV Charis and MV Deborah on the 23rd of May<ul style="list-style-type: none">▪ Saving from efficient use of resources (Vessels + fuel) from Jan to May (F\$560,170)▪ Saving from releasing 2 vessels from May to Dec 2015 (\$501,481)▪ Fuel saving from May to Dec 2015 - 605,200LITRES@ .83USD/ltr (\$502,316)○ EA Asset achieved zero PR/PO discrepancy this week○ Restoration of the 12 service contractor personnel completed with only one outstanding○ SPDC/SNEPCO Contractor personnel database clean up in progress to weed out unidentified names in PD.																																	
	<table><tr><td>Summary of 3 main PD Cost saving buckets</td><td></td><td></td><td></td><td></td></tr><tr><td></td><td>Target(\$)</td><td>2015 YTD savings (\$)</td><td>Q2 LE (\$)</td><td>Remarks</td></tr><tr><td>Deep Dive</td><td></td><td>144,157,369</td><td></td><td>Value driven - Banked and sealed</td></tr><tr><td>Deep Dive Opportunities</td><td>12,743,783</td><td>2,463,970</td><td></td><td>LE engagement in progress and saving as nominated by the Assets being reviewed prior to banking</td></tr><tr><td>Efficiency Improvement Opportunities</td><td>47,200,000</td><td>7,006,833</td><td></td><td>LE engagement in progress and saving as nominated by the Assets being reviewed prior to banking</td></tr><tr><td></td><td></td><td>153,628,172.00</td><td></td><td></td></tr></table>				Summary of 3 main PD Cost saving buckets						Target(\$)	2015 YTD savings (\$)	Q2 LE (\$)	Remarks	Deep Dive		144,157,369		Value driven - Banked and sealed	Deep Dive Opportunities	12,743,783	2,463,970		LE engagement in progress and saving as nominated by the Assets being reviewed prior to banking	Efficiency Improvement Opportunities	47,200,000	7,006,833		LE engagement in progress and saving as nominated by the Assets being reviewed prior to banking			153,628,172.00		
	Summary of 3 main PD Cost saving buckets																																	
		Target(\$)	2015 YTD savings (\$)	Q2 LE (\$)	Remarks																													
	Deep Dive		144,157,369		Value driven - Banked and sealed																													
	Deep Dive Opportunities	12,743,783	2,463,970		LE engagement in progress and saving as nominated by the Assets being reviewed prior to banking																													
	Efficiency Improvement Opportunities	47,200,000	7,006,833		LE engagement in progress and saving as nominated by the Assets being reviewed prior to banking																													
			153,628,172.00																															
	<ul style="list-style-type: none">❖ Received post negotiation cost saving offer letter from NetcoDietsmann on AFAM O&M contract, C&P/AFAM and C&BI team reviewing, prior to acceptance or to negotiate further❖ Daily Cost Tracking (DCT)<ul style="list-style-type: none">○ Phase 2 nomination nominations received from Swamp West & Swamp East.																																	
	Improvement Projects																																	
<ul style="list-style-type: none">❖ Continued with the in-house model development for SNEPCO Airframe demand with all stakeholders (Bonga Ops, Wells/Projects, EA and Air Ops).❖ Continued with the revalidation of all estimated potential savings for all identified opportunity projects in PD❖ Fuel value chain analysis project for 9 work streams: Final report presentation to GMP, FM Nigeria/Gabon, SNEPCO FD by Olga scheduled❖ Draft Offshore/Onshore Protocol for Managing PD Efficiency Improvement Opportunities sent to the GM Onshore and Offshore for review.																																		
Onshore - Business Improvement																																		
<ul style="list-style-type: none">❖ Continued Follow up on SPDC Onshore PD Deep-Dive and Efficiency Improvement opportunities.❖ Received report on project team visit to the Total Support Company & Schlumberger NTC (<i>on Compressed Natural Gas (CNG).</i>)❖ Engaged Land1 team on their readiness for RPI Verification planned for July’15.❖ Participated in the DCT Connect – Revised Project plan.																																		
Offshore - Business Improvement																																		
<ul style="list-style-type: none">❖ Reviewed the TOR for ISRM and E2E maintenance strategy for sustainable improvement with SIEP P&T representative (BBIP), M&I manager and GMOA. Strategy and forward plan supported. Workshop(s) set for the month of July 2015, front end planning ongoing.❖ EA Improvement program Ideas and theme generated. Draft program developed and reviewed by stakeholders. Strategy supported directionally by GMOA. Commitment and reflection session being plan in June.❖ Waterflood system causal learning session held for key stakeholders and business leaders to share the benefits of the methodology and great observations, insights and conclusions for intervention efforts. Waterflood CL Corrective action(s) development workshop held with key stakeholders in attendance.❖ GMOA and Offshore leadership reviewed the offshore Efficiency improvement opportunities. Assigned activity owners to further fine tune opportunity. Monthly review session agreed for tracking and new ideas collation/adoption. Further engagement with various activity owners ongoing to calibrate understanding and progress.❖ Offshore Asset cost savings Deep dive review and 2015 activities portfolio segmentation finalised to achieve value driven cost reduction in OPEX and CAPEX. Review and tracking for compliance against LE in progress.❖ Demurrage improvement Workshop held on the 05th June 2015 with key stakeholders in attendance. Report finalized and published. Actions being tracked.❖ Bonga BIP Dashboard under construction using “TIBCO Spotfire” software.❖ Offshore Asset Continuous Improvement (CI) roadmap being developed. Roadmap reviewed. Plan to engage GMOA and offshore leadership on top gear.❖ Bonga 2016 TAM assurance review (TAR1) kicked off, to establish current state of preparedness in line with guideline.❖ Offshore Asset Integrity workshop held with key stakeholders to establish current reality and an integrated roadmap (Point B).																																		
Competitiveness and Benchmarking																																		
<ul style="list-style-type: none">❖ Continued programs performance & gap identification review for ORIP, RPI, OI, MIE on plant sales availability Data gleaning in collaboration with Hydrocarbon Management System team❖ Draft Competitiveness roadmap and what it is to PD, reviewed by GMP with input and to be tested further with PDLT.❖ Finalised data query, validation and initial review of input data with Ziff Energy. Data gathering stage feedback sent to Ziff.❖ Historical Bonga versus Erha benchmarked exercise data collected. Scope planning for 2015 exercise ongoing. Sample data for collection shared with NOV benchmarking focal point.❖ Continue with benchmarking of 2 Land Assets’ EMSCO Pump Maintenance for 2014 (<i>rework</i>).																																		
Programme Management Office (PMO)																																		
<ul style="list-style-type: none">❖ Cost Transparency and Cost Efficiency Monitoring: Modifications to the webpages completed; awaiting final data for publication.❖ Resuscitating of IT Share Point space for C & BI blog, web repository is ongoing. Awaiting Contract Holders approval for close out.❖ IAP CRET for Offshore development has been deployed. New Update delivered.																																		
LOWLIGHTS																																		
<ul style="list-style-type: none">❖ NTR																																		

Next Week	<ul style="list-style-type: none">❖ Engage GMOA on the developed Roadmap for Continuous Improvement (CI) Mind-set embedment in Offshore Asset.❖ Continue Bonga 2016 Turnaround review TAR1 and closeout.❖ Continue Sea Eagle Improvement program development.❖ Continue offshore Asset PD cost improvement opportunities engagement.❖ Bonga BIP ISRM dashboard design review❖ EPST Job description and DRB support requirement session with key stakeholders.❖ Monthly Bonga PML steering committee meeting.❖ SNEPCO Deepwater July 2015 MT-IAP asset integration session.❖ Offshore Asset June monthly HSE Engagement session (Lagos Office based).❖ Plotting of the final Deep Dive opportunity and banked data on the Cost Monitoring tool.❖ Create an Interface to upload Power Point Cost Saving Stories on the Cost Monitoring tool.❖ Present the analysis of benchmarking of the 2 Land Assets’ EMSCO Pump Maintenance for 2014.❖ Visit PH1 facility to assess effectiveness of DCT usage in YTT meetings.
-----------	---