Squad

Rachel Tang Kyungju Hong Yuqing Zhao Benjamin Tang

People are moving towards working out in social/group training And meeting new people through fitness activities.

Here's what the up-and-coming fitness players are doing in Singapore and abroad:



ClassPass

- Fitness pass for group classes
- Founded in 2013
- Valued at USD 1bn, expanding rapidly



F45

- Emphasis on team
- "Team training, life changing"
- Extremely popular and growing fast in Singapore



Field Assembly

Like personal training, but done in small groups

People prefer to work out together

People want to explore new social circles

...But organizing workouts can be **difficult**.

Inefficient Not enough friends No initiative

Coordinating time & place Unresponsive friends

... Extremely hard for working adults to explore new social circles

... Finding strangers can be intimidating and unsafe especially for women.

Squad Target Audience







University students

Students who love playing group sports (e.g. basketball, soccer, touch rugby etc) that require a minimum amount of players, but hard to coordinate with friends and strangers

Working Adults

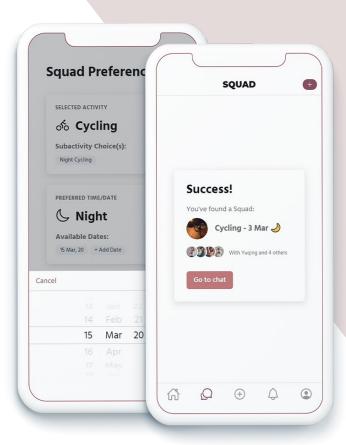
- 21 to 35 year-olds
- Busy with their careers, happy to meet new people during work out / prefer to meet people with similar lifestyle

Male-Dominated Sports

- University to working age girls (18-30)
- Want to participate in maledominated sports (e.g. weights, mixed martial arts, etc), but are intimidated
- Want to find other girls to join them

Squad is the Solution

Squad is a mobile app that helps users find the right crowd to work out together.





Automated

State your preferences and get automatically matched.



Efficient

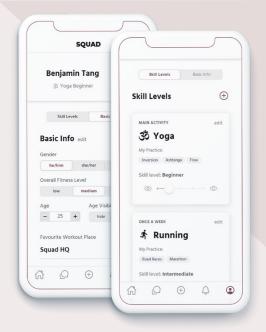
Every Squad comes with a private group chat moderated by a bot, facilitating coordination even if nobody takes the initiative.



Private

Coordinate group activities without sharing personal details.

Squad Features



Choose your preferred crowd & activity

Personalised preferences:

Skill Level

Group Size

Demographic (Age, Gender)

Timing

Location

Automatic Group Matching like Online gaming

Temporary group chats

- √ Protection of personal accounts/ details
- ✓ Unresponsive members given poor ratings

Book classes & venues within the app



Squad Go-to-Market Strategy

Marketing & Events



Influencer Marketing:
Yuqing herself &
other prominent
local fitness influencers

Launch Events with partner studios (acroyoga, team-based semi-competitive HIIT)

Partnerships w/ Local Studios



revenue by selling unused slots to Squad users (when they matched on Squad) at a discounted price

Users tend to have more positive experience associated w/ studio due to social aspect

Social Media Marketing



Instagram/Facebook ads and content marketing to appeal to targeted user demographics

Video content series, interviewing couples and friends met through sports, etc

Word-of-Mouth



App is inherently viral in nature as users need to invite their friends to join the app before they can do activities together

Business Plan

Other Possible Expansions

Expanding to new cities

Expanding to other areas

- √ hobbyist classes (non-fitness)
- ✓ Interest groups

Expanding new features

- √ Forum
- √ Dating-focused

Streams of Profits:

Fitness Studios

Take a 20% cut of all classes booked through the app

Fitness studios can promote group classes/class packages, making sales more efficient

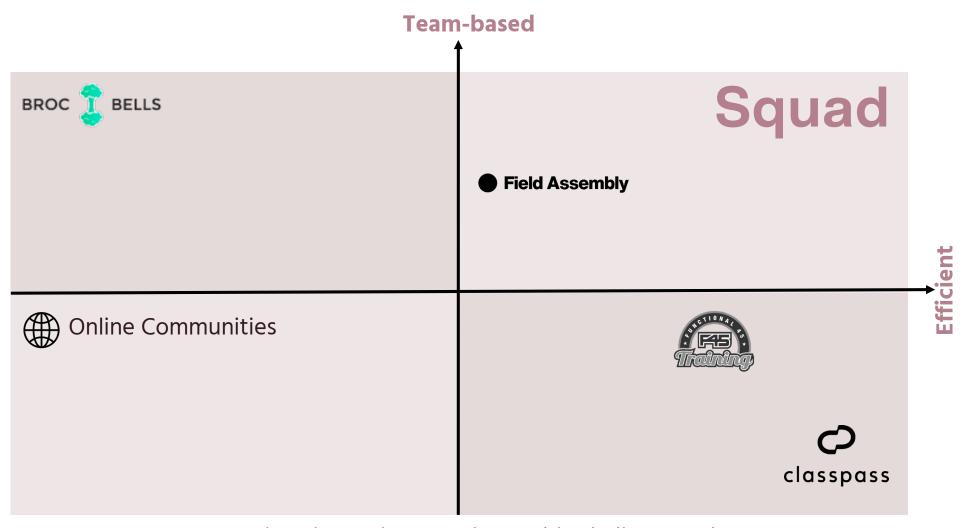
Squad Events

We can liaise with fitness studios to organise group workout events for our users

In-app ads:

Personalised ads that cater to their fitness needs

Squad Competition



Note that these players only provide similar experiences, and are not perfect substitute for **squad**.

Squad Team



Rachel Tang
Cofounder & CEO

Sports leader at an NTU Sports Hall



Kyungju Hong

Cofounder, Investment & Financials

M&A experiences, staffed in large financing deals



Yuqing Zhao

Cofounder, Marketing & Events

Top fitness influencer in Singapore with 240k Instagram followers



Benjamin Tang

Cofounder, Technology

Quantitative analyst, full stack and AI development at top investment bank

Squad Competitive Advantage

1st-to-Market

- √ Squad is the first fitness platform specifically built for social workouts.
- ✓ Untapped market: potential to acquire male customers into the fitness studio ecosystem

Experienced Team

- ✓ Yuqing: Six years experience as a fitness influencer
- ✓ Benjamin: youngest-ever quant at a top investment bank

Young Founding Team

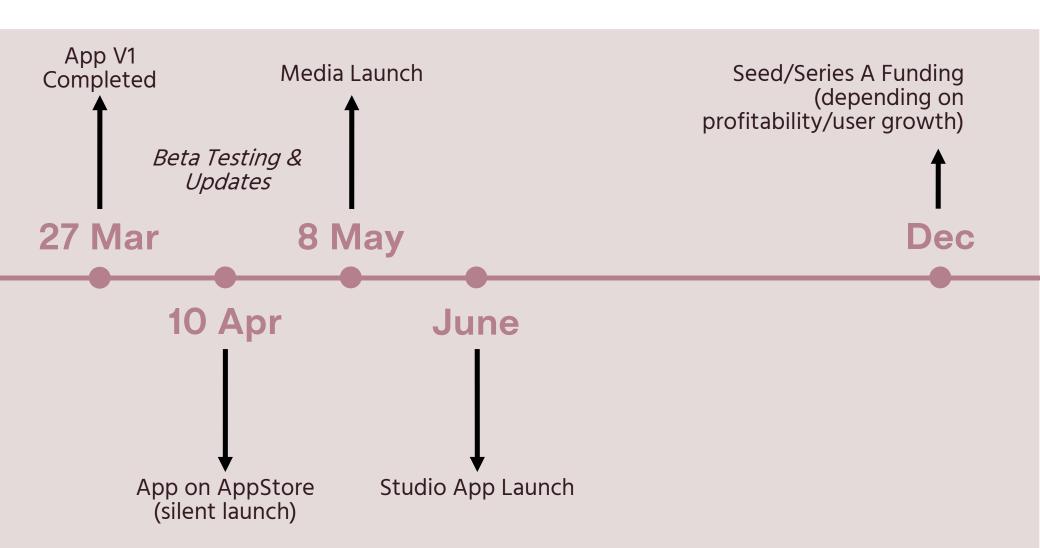
- ✓ Millennials and Gen-Z have vastly different tastes and preferences from existing consumer groups
- ✓ We are customers ourselves; we understand the market

Fitness
Market
is doing
better
than ever.



Source: Statista

Squad Timeline: 2020



Squad Funding Status

100% bootstrapped: \$10k initial investment from founders

Software & Server Costs: \$200/mth once launched

App & Web
Development:
Completely
in-house,
paid fully in
equity

Salary Cost: \$0/mth

Proposed Allocation of \$50k Grant:

\$10k

Marketing Content creation

\$35k

Events & Paid Advertising

\$5k

Buffer & Reserve

Thank you

https://squad.fitness hello@squad.fitness