



# Bitcoin Foundation

**FOR IMMEDIATE RELEASE**

## **Removing Impediments to Bitcoin's Success**

*Comprehensive Risk Management Study by Jim Harper, Global Policy Counsel*

**WASHINGTON, D.C. (April 2, 2014)** -- The [Bitcoin Foundation](#) today released a comprehensive risk management study of Bitcoin and the threats it faces entitled [Removing Impediments to Bitcoin's Success](#). Authored by Jim Harper, the foundation's Global Policy Counsel, the research brief will be presented at [Bitcoin 2014](#), the Bitcoin Foundation-sponsored financial technology conference in Amsterdam May 15-17.

"The Foundation's work to standardize, protect, and promote Bitcoin is fostering the development of a new economic, commercial, and social system," Harper said. "There are numerous challenges, so prioritizing efforts is key. This study seeks to discover the most important work the Bitcoin Foundation can do to produce a vibrant successful Bitcoin ecosystem."

*Removing Impediments to Bitcoin's Success* is a classic risk management study, beginning with an asset characterization that captures what makes Bitcoin important and valuable. The study then calculates the threats to Bitcoin in each of its key dimensions, based on interviews Harper conducted throughout the previous year.

The study graphs the major threats in terms of likelihood and consequence, highlighting the most important ones. Finally, the study groups together areas of risk, identifying potential measures of success or failure in efforts to respond to them.

Introducing the study on the Bitcoin Foundation blog, Harper stated, "We need the oversight of the Bitcoin community to hold us to account. Risk management and regular, open reassessment is meant to make us and you more aware of the challenges to Bitcoin we see and what we're doing about them. If, over time, we fail to solve them, you'll be right to ask why and demand that we do better."

The full report can be read [here](#).

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**ABOUT** // The Bitcoin Foundation is a member-driven non-profit organization dedicated to serving the business, technology, government relations, and public affairs needs of the Bitcoin community. The foundation works to protect and standardize the Bitcoin protocol and software, to broaden the use of Bitcoin through public education and by fostering a safe and sane legal and regulatory environment, and to support local Bitcoin efforts by connecting a network of Bitcoin communities worldwide. Think Globally, Act Locally. [Join us!](#)

**CONTACT** // [Bitcoin Foundation](#)

Jinyoung Lee Englund

Director of Public Affairs

[jinyoung@bitcoinfoundation.org](mailto:jinyoung@bitcoinfoundation.org)

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