



Bitcoin Foundation

FOR IMMEDIATE RELEASE

Welcome Bitcoin Foundation México's Fundación Satoshi Nakamoto

(April 25, 2014) – The [Bitcoin Foundation](#) is pleased to welcome [Bitcoin Foundation México's Fundación Satoshi Nakamoto](#) as the newest global partner alongside [Bitcoin Foundation Canada's Bitcoin Embassy](#) and [Bitcoin Association of Australia](#).

“The use of Bitcoin in México and worldwide is at an upward trend. The need for education, standardization, protection and promotion of Bitcoin at a local, grassroots level has become essential. We are really excited to establish the Bitcoin Foundation México and eager to start working,” said Raúl Nogales, President of Bitcoin Foundation México.

Based in México City, the leadership team is comprised of Raul Nogales, President; José María Basagoiti, Vice President; Adriana Tortajada, Bitcoin Entrepreneurship; Lucia Cangas, Marketing; and Domingo García and Luis Rangel, Technology.

According to a recent study by [Pew Research Center](#), in 2013 alone, migrants’ remittances to México was an estimated US \$22 billion. “Bitcoin saves families money on hefty remittance fees that often include a base fee of US \$5-10 and an additional percentage charge from 3-13%, per remit. Not to mention taking up to five business days to complete the remit in some cases,” said Jon Matonis, Executive Director of the Bitcoin Foundation.

Matonis adds, “In countries like México where remittances often make up a large portion of a family’s income, Bitcoin empowers families simply by providing another cheaper, faster and more secure option for remitting funds.”

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ABOUT INTERNATIONAL AFFILIATE PROGRAM // Think Globally. Act Locally. The International Affiliate Program is integral to the foundation’s mission to protect, standardize and promote the development and adoption of Bitcoin worldwide. No one country can achieve this goal alone, and we are working with several countries to build a collaborative and supportive relationship to address their unique issues and priorities through localized leadership. At the same time, local Bitcoiners are connected to the

global Bitcoin community and have opportunities to engage and contribute at that level through the foundation.

The Bitcoin Foundation supports an international team of core developers, public affairs professionals and legal experts as well as a quarterly grant program, sponsorship of talented developers, and the annual Bitcoin conference, hosted in different regions around the world.

ABOUT // The Bitcoin Foundation is a member-driven non-profit organization dedicated to serving the business, technology, government relations, and public affairs needs of the Bitcoin community. The foundation works to protect and standardize the Bitcoin protocol and software, to broaden the use of Bitcoin through public education and by fostering a safe and sane legal and regulatory environment, and to support local Bitcoin efforts by connecting a network of Bitcoin communities worldwide. Think Globally, Act Locally. [Join us!](#)

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