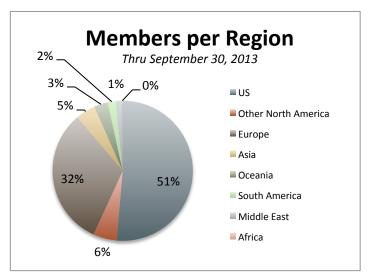


Membership Update

Bitcoin Foundation membership surged in Q3 2013, largely driven by interest in the board election. Membership renewals began in late August, also contributing to the strong numbers.





In August, we rolled out a new membership profile system where members can track and update their membership information. Annual members can also renew through the system. If you have not yet logged in, here is the link to <u>start the login process</u>. From this page, enter the email address associated with your account, and you will be emailed a link to set your password.

The next phase of the website update project will include revised content and design with resources for the Bitcoin community. It is targeted to be complete by the end of 2013.

Transparency

The Bitcoin Foundation recently posted our tax return for 2012. You can find the full return on our blog.

In addition, the Bitcoin Foundation board has released board meeting summaries from 6 months prior. They can be found on this thread in the member forum, which will be updated on a monthly basis going forward.

2013 Board of Directors Election Results

After a lively debate and election in September, we are excited to welcome **Micky Malka** and **Elizabeth Ploshay** to the Bitcoin Foundation's Board of Directors. The full election results are available from the links at right.



Micky is the founder and sole General Partner of Ribbit Capital, a Silicon Valley-based venture capital firm. He has over two decades of global **Individual Seat Election**

Final Results

Industry Seat Election

Final Results

experience in the financial services industry. He started five financial services companies – his first at the age of 18 – in the U.S., Europe and Latin America, and serves on the board of multiple financial services businesses, including Wonga, Mercado Libre, and Lemon. He lived through hyperinflation in Venezuela and Brazil,

where he witnessed more than half of the banks in his home country fail. As a result, he strives to help create tangible solutions and financial reform for the antiquated industry.

Elizabeth serves as Manager of Communications of Bitcoin Magazine. Having previously served as the Scheduler, Policy Assistant, and Legislative Correspondent for a US Member of Congress, Elizabeth has a background in public policy, Middle Eastern politics, and grassroots activism. With a keen desire to promote decentralization and free market principles, she is fascinated with the Bitcoin currency and the multiple opportunities for this decentralized peer to peer currency to flourish on a global scale.



Thank you to all of the candidates for their time and efforts. If you have feedback on the election process, we encourage you to share it on our member forum using this thread in the Election Committee section.

Meetings in Washington, DC

Bitcoin Foundation representatives met with various US Government agencies at a meeting organized by FinCEN in late August. In attendance were high-level representatives from regulatory and enforcement agencies, including FinCEN, IRS, FDIC, Federal Reserve, OCC, FBI, DEA, Secret Service, and Department of Homeland Security. The following day, the Foundation was invited to meet with Congressional staff on Capitol Hill.

The federal government has taken an active interest in understanding Bitcoin. As such, the goal of these initial meetings was to educate about the Bitcoin protocol specifically and distributed finance in general. The Foundation is committed to establishing itself as the first resource for government policymakers with a goal to establish a safe, carefully-tailored regulatory environment for Bitcoin that will continue to foster innovation in the United States.

The meeting was a great opportunity to discuss the regulatory challenges facing the Bitcoin system and address questions and concerns of regulators. We look forward to continuing these conversations.

Committee Updates

Education Committee

Chairperson: Elizabeth Ploshay (Interim)
Contact: elizabeth@bitcoinfoundation.org

The education committee has had one meeting so far with all committee members and established the role of the committee is to produce educational content and channels to serve three goals:

- 1. Eliminate or reduce uncertainty about Bitcoin with well researched and audience-specific creative commons content and then distribute the content in as many channels as possible;
- 2. Create a platform to globalize Bitcoin by localizing content and concurrently promote the Foundation; and
- 3. Create a line of best practices content for Bitcoin users, merchants and entrepreneurs that is both free and community built.

The committee has also been trying to reach out to many who are working hard on educational projects in the Bitcoin space to reduce redundancy, gain additional resources for the Foundation's use and also give us channels to broadcast content once made.

Regulatory Affairs Committee

Chairperson: Marco Santori

Contact: msantori@bitcoinfoundation.org

Update to be provided next quarter.

Law and Policy Committee

Chairperson: Mike Hearn

Contact: mhearn@bitcoinfoundation.org

Update to be provided next quarter.

Legal Defense Fund Committee

Chairperson: Brian Klein

Contact: bklein@bitcoinfoundation.org

Update to be provided next quarter.

Conferences and Events

We working hard behind the scenes, and we are close to announcing the details of the Bitcoin 2014 conference in Europe. Watch our blog in the coming weeks for more information.

In the meantime, Bitcoin Foundation board and employees spoke at a number of events in Q3, including Sibos, the New Technology Conference, and EFMA. Below is a list of upcoming scheduled events.

Upcoming Events

Event	Location	Dates	Board Speakers
Crypto-currency Conference	Atlanta	October 5	Charlie Shrem
Money 2020	Las Vegas	October 6	Patrick Murck
EMerce E-Day Conference	Amsterdam	October 10	Jon Matonis
Electronic Transactions Associations Strategic Leadership Forum	Scottsdale	October 16	Patrick Murck
Forum on Chinese and US Social Media	San Francisco	October 16	Charlie Shrem
Future Banking 2.0	Stockholm	October 24	Jon Matonis
Stockholm School of Economics	Stockholm	October 25	Jon Matonis (Keynote)
Bitcoin Singapore 2013	Singapore	November 15	Charlie Shrem
Compliance & Security in Emerging and Evolving Payment Systems	San Francisco	November 21-22	Patrick Murck
Pan-Nordic Bitcoin Conference	Copenhagen	November 28	Jon Matonis (Keynote)
Cards and Payments Innovations in Europe	Vienna	December 3-4	Jon Matonis (Keynote)
Latin American Bitcoin Conference	Argentina	December 7-8	Charlie Shrem, Elizabeth Ploshay
Inside Bitcoins	Las Vegas	December 10-11	Patrick Murck

Contacts

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Thank you to our Platinum Industry Members!





For a full listing of our current members, please visit our Members page.