



Bitcoin Foundation

FOR IMMEDIATE RELEASE

Bitcoin Foundation Board Election Results

WASHINGTON, D.C. (October 15, 2013) -- Bitcoin Foundation held its first Board Election on September 24, 2013, electing Meyer (Micky) Malka to the Industry seat and Elizabeth T. Ploshay to the Individual seat.

“We welcome our new board directors and the wealth of additional experience they bring to Bitcoin Foundation. We appreciate all the candidates that participated in the process. There is an amazing pool of talent to draw from and it is encouraging to see the breadth of opinionated debate.” said Jon Matonis, Executive Director of the Bitcoin Foundation.

Micky Malka is the founder and sole General Partner of Ribbit Capital, a Silicon Valley-based venture capital firm with a single relentless mission: to drive global innovation in financial services. Ribbit believes the category is profoundly under-innovated and supports entrepreneurs who have already launched the businesses of the future. Its inaugural \$100 million fund aims to leverage technology to reimagine and reinvent what financial services can be for people and businesses, with a focus on the unique individuals and brands who are driving innovation around the world in lending, payments, insurance, accounting, tax preparation and personal financial management.

Malka has over two decades of global experience in the financial services industry. He started five financial services companies – his first at the age of 18 – in the U.S., Europe and Latin America. He lived through hyperinflation in Venezuela and Brazil, where he witnessed more than half of the banks in his home country fail. As a result, he strives to help create tangible solutions and financial reform for the antiquated industry.

Malka was an early investor in and currently serves on the board of directors of Wonga, a company transforming the way consumers and small businesses access credit in the U.K. and other countries. He serves on the boards of Mercado Libre (NASDAQ: MELI), eBay’s Latin American partner for e-commerce and online auctions, Credit Karma, an online consumer resource to track financial health and credit services, Peixe Urbano, the first and largest local Latin American commerce website, Banco Bracce, and a merchant bank for mid-cap companies in Brazil. Malka also serves as Chairman of Lemon, a company he co-founded that enables individuals to keep track of their accounts and expenses.

Elizabeth T. Ploshay serves as Manager of Communications of [Bitcoin Magazine](#). Having previously served as the Scheduler, Policy Assistant, and Legislative Correspondent for a US Member of Congress, Elizabeth has a background in public policy, Middle Eastern politics, and grassroots activism. Upon learning about Bitcoin, Elizabeth caught the vision of Bitcoin as a catalyst to promote decentralized solutions to the very centralized problems that not only continue to cause economic but societal woes. With a keen desire to promote decentralization and free market principles, she is fascinated with the Bitcoin currency and the multiple opportunities for this decentralized peer to peer currency to flourish on a global scale.

As outlined in our [bylaws](#), the original board is currently comprised of one director representing the Founding Members, two directors representing Industry Members, and two directors representing Individual Members. The two additional seats increased the board size from five to seven directors, adding one Industry and one Individual seat. Bitcoin Foundation members were given the opportunity to vote in their respective categories, Industry or Individual.

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ABOUT // The Bitcoin Foundation is a member-driven non-profit organization dedicated to serving the business, technology, government relations, and public affairs needs of the Bitcoin community. The foundation works to protect and standardize the Bitcoin protocol and software, to broaden the use of Bitcoin through public education and by fostering a safe and sane legal and regulatory environment, and to support local Bitcoin efforts by connecting a network of Bitcoin communities worldwide. Think Globally, Act Locally. [Join us!](#)

CONTACT // [Bitcoin Foundation](#)

Jinyoung Lee Englund

Director of Public Affairs

jinyoung@bitcoinfoundation.org

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