Bitcoin Foundation

FOR IMMEDIATE RELEASE

Andrew Lampe Joins Bitcoin Foundation as Technical Director

WASHINGTON, D.C. (July 2, 2014) -- The <u>Bitcoin Foundation</u> is pleased to welcome Andrew Lampe, a 15 year technology veteran, as Technical Director. Based in Phoenix, AZ, Andrew will lead the foundation's web development team, provide oversight to our technical grant program, and oversee corporate technology infrastructure.

"Membership engagement is a priority and we're excited to have Andrew's expertise in developing that experience while maintaining high standards for integrity and security of the overall infrastructure," said Jon Matonis, Executive Director of the Bitcoin Foundation.

Andrew began his career at NASA's Goddard Spaceflight Center in Greenbelt, MD working on the HIVE super computer and a back-prop neural network algorithm that learned good satellite imagery from bad imagery. At 22 years old, he became the lead developer at Monster.com during the dot-com boom of the late 1990's. He went on to co-found DirectEmployers Association, the human resource industry's most well established association with over 90% of the Fortune 500 accounting for its membership. As Vice President of Technology, Andrew was the lead architect and developer of the Internet's first useful job board indexing engine (example: Indeed, SimplyHired). Andrew served as the VP of Development for 6 years and at nTorus Technology as Lead Architect for 4 years. More recently, Andrew served as a consultant for several Silicon Valley companies. Andrew holds a B.S. in Computer Science from Taylor University.

"Bitcoin is pure technological genius. It's convenience as well as ability to allow private and secure transactions is seemingly so simple, yet so wonderfully elegant. It's exciting to serve with the ecosystem's leading trade organization, helping pave the way for the community to move forward and build great businesses," said Andrew Lampe, Technical Director.

Founded in July 2012, the foundation was mostly made up of volunteers the first year with only one full-time team member. In the spring of 2013, the Cyprus government announced the seizure of depositor funds as part of their bailout agreement and the value of Bitcoin shot up, breaking into mainstream consciousness. At that juncture, the foundation board voted to hire a full-time executive director. Through spring 2014, the foundation operated

with a handful of full-time team members. In the last quarter, the foundation has received resounding support from the addition of one platinum, five gold and twenty-four silver industry members, enabling the foundation to keep pace with Bitcoin's growth and expand operations to include a full leadership team. Meet the entire team on the new website launching next week.

Follow us @BTCFoundation for the latest!

ABOUT // The Bitcoin Foundation is a member-driven non-profit organization dedicated to serving the business, technology, government relations, and public affairs needs of the Bitcoin community. The foundation works to protect and standardize the Bitcoin protocol and software, to broaden the use of Bitcoin through public education and by fostering a safe and sane legal and regulatory environment, and to support local Bitcoin efforts by connecting a network of Bitcoin communities worldwide. Think Globally, Act Locally. Join us!

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