



Bitcoin Foundation

FOR IMMEDIATE RELEASE

KnCMiner Joins Bitcoin Foundation at Platinum Level

WASHINGTON, D.C. (April 29, 2014) -- The [Bitcoin Foundation](#) announced today that [KnCMiner](#), a proven leader in developing high performance ASIC mining hardware, joins the foundation as a Platinum member.

KnCMiner currently leads its peers in offering smartly priced bitcoin mining hardware payable in bitcoin. Combined with the mission of making mining available to everyone, KnCMiner has emerged as one of the most significant contributors to enabling Bitcoin's distributed network.

"In this era of Bitcoin mining, experienced companies like KnCMiner provide the necessary technology to strengthen and power the distributed network and secure long-lasting stability for Bitcoin's infrastructure," said Jon Matonis, Executive Director of the Bitcoin Foundation.

With today's announcement, KnCMiner reiterates its commitment to Bitcoin's success by investing its resources in the foundation's ongoing efforts to standardize, protect and promote the development and adoption of Bitcoin worldwide.

"We are avid believers in Bitcoin and its potential to shape the future of digital transactions worldwide -- most notably for millions of people traditionally locked out of the financial system. Our values are aligned with that of the Bitcoin Foundation and we are proud to support its work," said Andreas Kennemar, Co-Founder of KnCMiner, Inc.

There are three classes of industry membership at the Bitcoin Foundation: Silver, Gold and Platinum. The Platinum level of membership is the highest level of membership. As a Platinum member, KnCMiner will have board observer rights at the Bitcoin Foundation's Board of Directors meetings. In the past few weeks, the foundation has welcomed three new Gold members and several new Silver members.

For more information about Bitcoin Foundation Industry Membership, please visit: <https://bitcoinfoundation.org/support>

Follow us [@BTCFoundation](#) for the latest!

###

ABOUT // The Bitcoin Foundation is a member-driven non-profit organization dedicated to serving the business, technology, government relations, and public affairs needs of the Bitcoin community. The foundation works to protect and standardize the Bitcoin protocol and software, to broaden the use of Bitcoin through public education and by fostering a safe and sane legal and regulatory environment, and to support local Bitcoin efforts by connecting a network of Bitcoin communities worldwide. Think Globally, Act Locally. [Join us!](#)

CONTACT // [Bitcoin Foundation](#)

Jinyoung Lee Englund
Director of Public Affairs
press@bitcoinfoundation.org
[@BTCFoundation](#)

CONTACT // [KnC Miner](#)

Sam Cole
press@kncminer.com
[@kncminer](#)