



Bitcoin Foundation

EMBARGOED until WEDS, July 2, 2014 at 9am EST

Denmark is Sixth Country to Join Bitcoin Foundation's Growing International Network

WASHINGTON, D.C. (July 2, 2014) -- The [Bitcoin Foundation](#) is pleased to welcome [Dansk Bitcoinforening](#) of Lyngby, Denmark. Dansk Bitcoinforening joins Bitcoin Foundation's international network of affiliate chapters spanning across three continents, comprised of Canada, Australia, Mexico, the Netherlands and Germany.

"There is power in numbers, coordination and a united voice," said Mark Woods, Affiliate Director for the Bitcoin Foundation. He adds, "We need local leadership as each country has its unique set of challenges and opportunities. At the same time, we need the global community as we are more effective working together towards Bitcoin's adoption worldwide."

Dansk Bitcoinforening is chaired by Pascal Mikkelsen with Martin Clemens Bloch and Carsten Keutmann serving as board members. The team seeks to promote Bitcoin through local bitcoin projects as well as social meetups.

"We believe global teamwork is essential in developing a global financial evolution. With this partnership, the Danish Bitcoin Foundation is strengthening its international connection," said Pascal Mikkelsen, Chairman of Dansk Bitcoinforening.

Earlier this March, the Tax Board in Denmark declared that personal profits and losses from bitcoin trading to be [tax free](#), while businesses directly trading in bitcoin would be taxed.

"We see the outcome of bitcoin transactions as a result of something purely private. Therefore, any gains on bitcoin are tax-exempt, and losses are not deductible," said Hanne Sogaard Hansen, Chairman of the Tax Board.

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ABOUT // The Bitcoin Foundation is a member-driven non-profit organization dedicated to serving the business, technology, government relations, and public affairs needs of the Bitcoin community. The foundation works to protect and standardize the Bitcoin protocol and software, to broaden the use of Bitcoin through public education and by fostering a safe and sane legal and regulatory environment, and to support local Bitcoin efforts by connecting a network of Bitcoin communities worldwide. Think Globally, Act Locally. [Join us!](#)

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