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**EMBARGOED UNTIL 8/15 AT 6AM EDT**

**Bitcoin Foundation Welcomes Bangladesh as**

**First Affiliate in South Asia**

*Bangladesh Among Top Ten Remittance-Receiving Countries Globally*

**WASHINGTON, D.C. (August 15, 2014)** -- The [Bitcoin Foundation](http://www.bitcoinfoundation.org) announced today the first Bitcoin Foundation affiliate in South Asia, Bangladesh, to join the foundation’s rapidly growing international network. The addition of Bangladesh makes seven affiliates across four continents in eight months.

According to a [World Bank](http://www.worldbank.org/en/news/press-release/2014/04/11/remittances-developing-countries-deportations-migrant-workers-wb) press release, in 2013, Bangladesh received $14 billion in remittances from approximately [8.6 million](http://blogs.worldbank.org/endpovertyinsouthasia/bangladesh-remittance-story-reaffirmed) migrant workers and remains in the top ten remittance-receiving countries globally.

"Families who rely on remittances as their primary source of income experience long wait times and high costs -- unnecessary for a modern era. To be effective in positively improving lives, it's important we join together, align our goals, and coordinate our efforts to encourage Bitcoin’s adoption,” said Sazeeb, President of Bitcoin Foundation Bangladesh.

The newly established affiliate will provide Bitcoin education and resources in Bengali, the official language, and encourage adoption among merchants and consumers. The Bangladesh leadership team comprises of S.M. Monir Uz Zaman (Sazeeb) as President, Roger Ver as advisor, and three board members, Mizanur Rahman, Sadia Sultana Mou and Jamil Akter.

“The Bangladesh team is incredibly passionate about Bitcoin and helping their communities. This is a win for the region and a win for Bitcoin,” said Mark Woods, Affiliate Director.

On Wednesday, August 13, the Bitcoin Foundation hosted a live affiliate webinar for those interested in leading local chapters. Representatives from twenty-six countries, including Argentina, Brazil, Philippines, Hong Kong, United Kingdom, South Africa and New Zealand were present. The foundation also announced a referral partner program for motivated bitcoin pioneers and enthusiasts who want to help the movement by driving membership and awareness.

The dates for the next informational webinars are below. RSVP below to learn more about the international affiliate program:

**Tue, Aug 26, 2014 1:00 PM - 1:45 PM EDT --** [**RSVP**](https://www2.gotomeeting.com/register/551068266)

**Tue, Aug 26, 2014 9:00 PM - 9:45 PM EDT --** [**RSVP**](https://www2.gotomeeting.com/register/664967202)

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**ABOUT //** Established in July 2012, the Bitcoin Foundation is the leading member-driven nonprofit digital currency trade organization dedicated to serving the business, technology, government relations, and public affairs needs of the Bitcoin community. The foundation works to protect and standardize the Bitcoin protocol and software, to broaden the use of Bitcoin through public education and by fostering a safe and sane legal and regulatory environment, and to support local Bitcoin efforts by connecting a network of Bitcoin communities worldwide. Think Globally, Act Locally. [Join us!](https://bitcoinfoundation.org/support)