Bitcoin Salvador

Stable Bitcoin for El Salvador, the legal tender in the universe.

1. Introduction

Bitcoin Salvador (BTSV) is one of the most transformative technologies since the invention of the Internet. BTSV stands firmly in support of financial freedom. BTSV provides a global platform for anyone to voluntarily participate in a permissionless and decentralized network.

In June, El Salvador's 40-year-old, populist president, Nayib Bukele, announced that he would make Bitcoin — a highly volatile financial token-operated by a decentralized community of technology entrepreneurs — the national currency, on a par with the current legal tender, the U.S. dollar.

"This will generate jobs and help provide financial inclusion to those outside the formal economy", Mr. Bukele said in a video shown at the Bitcoin 2021 conference in Miami. He also said it would turn the country into an innovation and tourism hub.

The idea stemmed from a social experiment that started in 2019 in the Salvadoran surfing town of El Zonte, where grassroots activists used a Bitcoin donation to create a community network of cryptocurrency payments. The project, Bitcoin Beach, overcame residents' distrust by integrating the currency into everyday lives, using Bitcoin to reward students for doing homework and to provide pandemic aid to families.

"Our strategy to create an ecosystem where Bitcoin would work is based on two elements: time and trust," said Luis Morales, a Bitcoin Beach organizer. Both elements are conspicuously missing from Mr. Bukele's strategy.

2. Why El Salvador is choosing Bitcoin

Bukele previously suggested that legalizing Bitcoin would spur investment in the country and help the roughly 70% of Salvadorans who don't have access to traditional financial services. We must break with the paradigms of the past, he said Monday in a statement translated from Spanish. "El Salvador has the right to advance toward the first world".

Bukele also has said that using Bitcoin would be an effective way to transfer the billions of dollars in remittances that Salvadorans living outside the country send back to their homeland each year, the Associated Press reported. El Salvador's government holds 550 Bitcoins, Bukele said, which is equivalent to about $26 million. The country's other currency is the U.S. Dollar.

3. Tax Amnesty

The government also said it has set aside $150 million, equivalent to 12 percent of El Salvador's public investment budget last year, to ensure Bitcoin free convertibility into dollars. Officials did not explain how they would prevent the use of Bitcoin for money laundering, or what would happen if the conversion fund ran out of cash.

Despite shortages of public funds, Mr. Bukele announced in a series of Twitter postings that his government bought about $30 million worth of Bitcoin last month. When the cryptocurrency's price temporarily plunged afterward, he announced new purchases, their purpose unexplained.

4. Tokenomics

Token sales are the process of generating a new cryptocurrency. In this process are selling cryptographically generated tokens.

We will release two blockchains with Ethereum blockchain (ERC-20) and Binance Smart Chain (BEP-20) with an equal share of tokens.

- **Ethereum Blockchain (ERC-20)**

Allocation	Percentase	Total
Tax Amesty	47%	376,000,000 BTSV
Team & Advisors	3%	24,000,000 BTSV
ICO Tokens	25%	200,000,000 BTSV
Platform Integration	15%	120,000,000 BTSV
AirDrop	10%	80,000,000 BTSV

- **Binance Smart Chain (BEP-20)**

Allocation	Percentase	Total
Tax Amesty	47%	376,000,000 BTSV
Team & Advisors	3%	24,000,000 BTSV
ICO Tokens	25%	200,000,000 BTSV
Platform Integration	15%	120,000,000 BTSV
AirDrop	10%	80,000,000 BTSV

Summary Token Ethereum (ERC-20) & Binance Smart Chain (BEP-20)

Allocation	Percentase	Total
Tax Amesty	47%	752,000,000 BTSV
Team & Advisors	3%	48,000,000 BTSV
ICO Tokens	25%	400,000,000 BTSV
Platform Integration	15%	240,000,000 BTSV
AirDrop	10%	160,000,000 BTSV

5   Road Map

Q1 2022 (Jan)
- First Launch of BTSV on Ethereum blockchain (ERC20) , Binance Smart Chain (BEP20) & Token launch.

Q1 2022 (Jan - Feb)
- Airdrop, Pre-Sale & Marketing.

Q1 2022 (March)
- Listing on PancakeSwap, Uniswap, CoinGecko and CoinMarketCap.

Q2 2022 (April)
- Tax Amnesty for El Salvador.

Q2 2022 (May)
- Upgrade for including multi-collateral feature and DAO governance.

Q2 2022 (June)
- Launch on other blockhains (Tron, Solana, etc.).

Q3 2022 (July - Aug)
- Listing on big exchanges : Binance, Coinbase, FTX, KuCoin, etc.

Q3 2022 (Sept)
- Wallet launch application trade.

Q4 2022 (Oct)
- Bring Real World Assets (RWA) as collateral on the platform.

Q4 2022 (Nov - Dec)
- Involvement Programs Final Version. Others are coming soon.

6   New Term "Centoshi"

One Bitcoin consists of units of crypto assets called Satoshi. Each Bitcoin is divisible by eight decimal places, which means that one satoshi is equal to one hundred million Bitcoins. In other words, one Bitcoin consists of 100 million Satoshi. Satoshi is named after the 'inventor' of Bitcoin, Satoshi Nakamoto. While BTSV itself uses centoshi units. Because BTSV itself is a stable coin, it adopts centoshi as the smallest value. In other words, one BTSV consists of 100 centoshi.

7   What is Binance Smart Chain?

Binance Smart Chain (BSC) is perhaps best described as a blockchain that runs in parallel with Binance Chain. Unlike Binance Chain, BSC offers smart contract functionality and compatibility with Ethereum Virtual Machine (EVM). The design goal is to keep the high throughput of Binance Chain as it is, while introducing smart contracts into its ecosystem.

Bitcoin Salvador (BTSV) uses Binance Smart Chain (BSC) for several reasons, including :

- **Super Fast Speed**
  Binance Smart Chain can achieve a block time of 3 seconds using something known as Proof of Staked Authority (PoSA).

- **Low transaction fees**
  Binance Smart Chain transaction fees are very cheap compared to ETH and Bitcoin transaction fees.

8.   What is Ethereum?

Ethereum is a decentralized, open-source blockchain with smart contract functionality.

Ether is the native cryptocurrency of the platform. Among cryptocurrencies, Ether is second only to Bitcoin in market capitalization. Ethereum was conceived in 2013 by programmer Vitalik Buterin In 2014, development work commenced and was crowdfunded, and the network went live on 30 July 2015.

The platform allows anyone to deploy permanent and immutable decentralized applications onto it, with which users can interact. Decentralized finance (DeFi) applications provide a broad array of financial services without the need for typical financial intermediaries like brokerages, exchanges, or banks, such as allowing cryptocurrency users to borrow against their holdings or lend them out for interest. Ethereum also allows for the creation and exchange of NFTs, which are non-interchangeable tokens connected to digital works of art or other real-world items and sold as unique digital property. Additionally, many

other cryptocurrencies operate as ERC-20 tokens on top of the Ethereum blockchain and have utilized the platform for initial coin offerings.

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