

# Ethereum

The world computer

#### Part one:

The background of Ethereum how did it start ?

How does the Ethereum blockchain work.

How is the Ethereum blockchain structured.

### Late 2013 – Now

- An idea from a young Canadian writer late 2013.
- Crowdsale event took place in July August 2014 12.4million raised.
- Ethereum mainnet went live in July 2015.
- 2016 DAO Hack \$50m 70m in stolen funds.
- The Parity Multi-sig hack November 2017 \$150m in stolen funds

## The Ethereum Blockchain.

- Decentralised computing
- Ethereum virtual machine
- Nodes & Miners
- Networks
- Consensus mechanisms
- Forks
- Hash functions
- Digital signatues
- Public key cryptography

# The basics of Etheruem

- Wallets
- Transactions
- Gas
- Smart contracts
- Go-Ethereum & Parity software
- Remix
- Etherscan.io
- Tokens

# The Structure of Ethereum

- The Ethereum Foundation
- The Ethereum Enterprise Alliance
- Consensys
- The Ethereum community
- EIPS