

# SMART CONTRACT AUDIT REPORT

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## 1. EXECUTIVE SUMMARY

Exvul Web3 Security was engaged by bwb claim to review smart contract implementation. The assessment was conducted in accordance with our systematic approach to evaluate potential security issues based upon customer requirement. The report provides detailed recommendations to resolve the issue and provide additional suggestions or recommendations for improvement.

Low risk findings are primarily related to the input validation and priviledge role

Informational risk finding is primarily related to token transfer logic

The outcome of the assessment outlined in chapter 3 provides the system's owners a full description of the vulnerabilities identified, the associated risk rating for each vulnerability, and detailed recommendations that will resolve the underlying technical issue.

### 1.1 Methodology

To standardize the evaluation, we define the following terminology based on OWASP Risk Rating Methodology [10] which is the gold standard in risk assessment using the following risk models:

- Likelihood: represents how likely a particular vulnerability is to be uncovered and exploited in the wild.
- Impact: measures the technical loss and business damage of a successful attack.
- Severity: determine the overall criticality of the risk.

Likelihood can be: High, Medium and Low and impact are categorized into for: High, Medium, Low, Informational. Severity is determined by likelihood and impact and can be classified into five categories accordingly, Critical, High, Medium, Low, Informational shown in table 1.1.

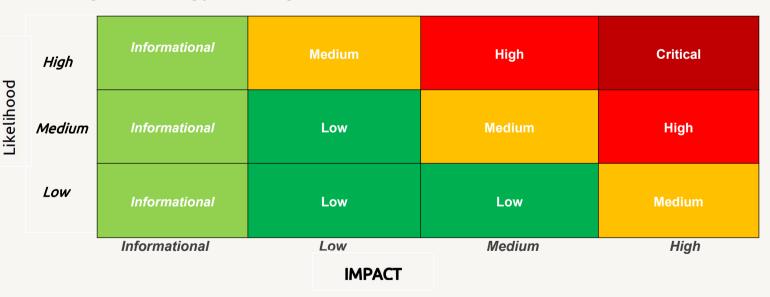


Table 1.1 Overall Risk Severity

To evaluate the risk, we will be going through a list of items, and each would be labelled with a severity category. The audit was performed with a systematic approach guided by a comprehensive assessment list carefully designed to identify known and impactful security issues. If our tool or



analysis does not identify any issue, the contract can be considered safe regarding the assessed item. For any discovered issue, we might further deploy contracts on our private test environment and run tests to confirm the findings. If necessary, we would additionally build a PoC to demonstrate the possibility of exploitation. The concrete list of check items is shown in Table 1.2.

- Basic Coding Bugs: We first statically analyze given smart contracts with our proprietary static code analyzer for known coding bugs, and then manually verify (reject or confirm) all the issues found by our tool.
- Code and business security testing: We further review business logics, examine system
  operations, and place DeFi-related aspects under scrutiny to uncover possible pitfalls
  and/or bugs.
- Additional Recommendations: We also provide additional suggestions regarding the coding and development of smart contracts from the perspective of proven programming practices.

Category	Assessment Item
	Apply Verification Control
	Authorization Access Control
	Forged Transfer Vulnerability
	Forged Transfer Notification
	Numeric Overflow
Basic Coding Assessment	Transaction Rollback Attack
basic coding Assessment	Transaction Block Stuffing Attack
	Soft Fail Attack
	Hard Fail Attack
	Abnormal Memo
	Abnormal Resource Consumption
	Secure Random Number
	Asset Security
	Cryptography Security
	Business Logic Review
	Source Code Functional Verification
Advanced Source Code Scrutiny	Account Authorization Control
Advanced Source Code Scrating	Sensitive Information Disclosure
	Circuit Breaker
	Blacklist Control
	System API Call Analysis
	Contract Deployment Consistency Check



Category	Assessment Item	
Additional Bases and delices	Semantic Consistency Checks	
Additional Recommendations	Following Other Best Practices	

Table 1.2: The Full List of Assessment Items

To better describe each issue we identified, we categorize the findings with Common Weakness Enumeration (CWE-699) [14], which is a community-developed list of software weakness types to better delineate and organize weaknesses around concepts frequently encountered in software development.



## 2. FINDINGS OVERVIEW

## 2.1 Project Info And Contract Address

Project Name: Bwb Claim

Audit Time: May13<sup>th</sup>, 2024 - May17<sup>th</sup>, 2024

Language: solana

## 2.2 Summary

Severity	Found
Critical	0
High	0
Medium	0
Low	4
Informational	1

## 2.3 Key Findings

Low risk findings are primarily related to the input validation and priviledge role

Informational risk finding is primarily related to token transfer logic.

ID	Severity	Findings Title	Status	Confirm
NVE- 001	Low	Withdraw_other_token input validation insufficiency	Fixed	Confirmed
NVE- 002	Low	Withdraw_bwb_token input validation insufficiency	Fixed	Confirmed
NVE- 003	Low	Update_receiver validation don't check old receiver and new one is same.	Fixed	Confirmed
NVE- 004	Low	Privileged roles can transfer and update contract status	Mitigated	Confirmed
NVE- 004	Info	The logic for transferring funds should be placed after the variable updates	Fixed	Confirmed

Table 2.1: Key Audit Findings



## 3. DETAILED DESCRIPTION OF FINDINGS

## 3.1 Withdraw\_other\_token input validation insufficiency

ID:	NVE-001	Location:	Lib.rs
Severity:	Low	Category:	Business Issues
Likelihood:	Low	Impact:	Low

#### **Description:**

It should check whether the amount is zero, whether there are enough tokens in the contract, and whether the to address is zero. If the to address is zero, it might cause a loss of funds.

#### Recommendations:

ExVul Web3 Labs recommends add input validation, 0 amount check.

**Result: Confirmed** 

Fix Result: fixed

fixed at aff7ddf42b86abbbcc466154d587b0dbba44f19

Bwb claim has add recommand check.



## 3.2 Withdraw\_bwb\_token input validation insufficiency

ID:	NVE-002	Location:	Lib.rs
Severity:	Low	Category:	Business Issues
Likelihood:	Low	Impact:	Low

#### **Description:**

It should validate whether the amount is zero and whether the to address is zero.

It should check whether the amount is zero, whether there are enough tokens in the contract, and whether the to address is zero. If the to address is zero, it might cause a loss of funds.

```
pub fn withdraw_bwb_token(ctx: Context<WithdrawBWBToken>, amount: u64) -> Result<()> {
   // Transfer tokens from taker to initializer
   let bump :u8 = ctx.accounts.distributor.bump;
   let seeds : &[&[u8]; 2] = &[b"MerkleDistributor".as_ref(), &[bump]];
   token::transfer(
        CpiContext::new(
            ctx.accounts.token_program.to_account_info(),
            accounts: token::Transfer {
                from: ctx.accounts.from_token_account.to_account_info(),
                to: ctx.accounts.to_token_account.to_account_info(),
                authority: ctx.accounts.distributor.to_account_info(),
            },
       )
        .with_signer( signer_seeds: &[&seeds[..]]),
        amount,
   )?;
   Ok(())
```

#### **Recommendations:**

ExVul Web3 Labs recommends to add input validation, not zero withdraw amount.

**Result: Confirmed** 

Fix Result: fixed

#### fixed at aff7ddf42b86abbbcc466154d587b0dbba44f19

Bwb claim has add recommand check.



## 3.3 Update\_receiver validation don't check old receiver and new one is same.

ID:	NVE-003	Location:	Lib.rs
Severity:	Low	Category:	Business Issues
Likelihood:	Low	Impact:	Low

#### Description:

The update\_receiver should verify whether the old receiver and the new one are the same. If they are the same, it might be due to incorrect configuration without updating to the new settings, and an error message should be prompted.

```
pub fn update_receiver(ctx: Context<UpdateAdminRole>, new_receiver: Pubkey) -> Result<()> {
    let distributor : &mut Account<MerkleDistributor> = &mut ctx.accounts.distributor;
    distributor.receiver = new_receiver;

    Ok(())
}
```

#### **Recommendations:**

ExVul Web3 Labs recommends check old receiver and new are same one, if so, should revert.

**Result: Confirmed** 

Fix Result: fixed

fixed at aff7ddf42b86abbbcc466154d587b0dbba44f19

Bwb claim has add recommand check.



## 3.4 Privileged roles can transfer and update contract status

ID:	NVE-004	Location:	Lib.rs
Severity:	Low	Category:	Business Issues
Likelihood:	Low	Impact:	Low

#### **Description:**

The contract contains mechanisms to transfer funds and pause the contract, all of which are controlled by privileged roles.

```
pub fn set_is_paused(ctx: Context<SetIsPaused>, is_paused: bool) -> Result<()> {
    let account = &mut ctx.accounts.distributor;

223
    account.is_paused = is_paused;
    Ok(())

226 }
```

#### Recommendations:

ExVul Web3 Labs recommends privileged roles be managed using multi-signature.

**Result: Confirmed** 

Fix Result: Mitigated

BWB Claim Solana confirms that some privileged roles have been managed using multi-signatures, and some privileged roles have been managed using cold wallets.

## 3.5 The logic for transferring funds should be placed after the variable updates

ID:	NVE-005	Location:	Lib.rs
Severity:	Info	Category:	Business Issues
Likelihood:	Low	Impact:	Low

#### **Description:**

In the logic of claim, some of the variable updates occur after the token transfer. To prevent potential reentrancy vulnerabilities, it is recommended that the logic for transferring funds should be placed after the variable updates.



```
token::transfer(
    CpiContext::new(
        ctx.accounts.token_program.to_account_info(),
         accounts: token::Transfer {
            from: ctx.accounts.from_token_vault.to_account_info(),
            to: ctx.accounts.to_token_account.to_account_info(),
            authority: ctx.accounts.distributor.to_account_info(),
        },
    .with_signer( signer_seeds: &[&seeds[..]]),
    amount,
)?;
let distributor : &mut Account<MerkleDistributor> = &mut ctx.accounts.distributor;
distributor.total_amount_claimed = distributor.total_amount_claimed
    .checked_add(amount) : Option<u64>
    .ok_or(ErrorCode::ArithmeticError)?;
require! (
    distributor.total_amount_claimed <= distributor.max_total_claim,</pre>
    ErrorCode::ExceededMaxClaim
distributor.num_nodes_claimed = distributor.num_nodes_claimed
    .checked_add( rhs: 1) : Option<u64>
    .ok_or(ErrorCode::ArithmeticError)?;
require!(
    distributor.num_nodes_claimed <= distributor.max_num_nodes,</pre>
    ErrorCode::ExceededMaxNumNodes
);
msg!("index is {:?}", index);
msg!("evm_claimer is {:?}", evm_claimer.as_ref());
msg!("claim_to_ata is {:?}", ctx.accounts.to_token_account.key());
msg!("claim_amount is {:?}", amount);
```

#### **Recommendations:**

ExVul Web3 Labs recommends change varaible logic before token transfer.

**Result: Confirmed** 

Fix Result: fixed

#### fixed at aff7ddf42b86abbbcc466154d587b0dbba44f19

Bwb claim has adjust the token transfer logic, making variable change after token transfer.



## 4. CONCLUSION

In this audit, we thoroughly analyzed Bwb Claim smart contract implementation. The problems found are described and explained in detail in Section 3. The problems found in the audit have been communicated to the project leader. We therefore consider the audit result to be PASSED. To improve this report, we greatly appreciate any constructive feedbacks or suggestions, on our methodology, audit findings, or potential gaps in scope/coverage.



## 5. APPENDIX

## 5.1 Basic Coding Assessment

#### 5.1.1 Apply Verification Control

• Description: The security of apply verification

• Result: Not found

• Severity: Critical

#### 5.1.2 Authorization Access Control

Description: Permission checks for external integral functions

• Result: Not found

• Severity: Critical

#### 5.1.3 Forged Transfer Vulnerability

 Description: Assess whether there is a forged transfer notification vulnerability in the contract

Result: Not found

Severity: Critical

#### 5.1.4 Transaction Rollback Attack

• Description: Assess whether there is transaction rollback attack vulnerability in the contract.

Result: Not found

• Severity: Critical

#### 5.1.5 Transaction Block Stuffing Attack

Description: Assess whether there is transaction blocking attack vulnerability.

• Result: Not found

Severity: Critical

#### 5.1.6 Soft Fail Attack Assessment

• Description: Assess whether there is soft fail attack vulnerability.

• Result: Not found

Severity: Critical

#### 5.1.7 Hard Fail Attack Assessment

Description: Examine for hard fail attack vulnerability

Result: Not found

• Severity: Critical

#### 5.1.8 Abnormal Memo Assessment

• Description: Assess whether there is abnormal memo vulnerability in the contract.

Result: Not found

• Severity: Critical



#### 5.1.9 Abnormal Resource Consumption

• Description: Examine whether abnormal resource consumption in contract processing.

Result: Not foundSeverity: Critical

#### 5.1.10 Random Number Security

Description: Examine whether the code uses insecure random number.

Result: Not foundSeverity: Critical

## 5.2 Advanced Code Scrutiny

#### 5.2.1 Cryptography Security

Description: Examine for weakness in cryptograph implementation.

Results: Not FoundSeverity: High

#### 5.2.2 Account Permission Control

• Description: Examine permission control issue in the contract

Results: Not FoundSeverity: Medium

#### 5.2.3 Malicious Code Behavior

Description: Examine whether sensitive behavior present in the code

Results: Not foundSeverity: Medium

#### 5.2.4 Sensitive Information Disclosure

• Description: Examine whether sensitive information disclosure issue present in the code.

Result: Not foundSeverity: Medium

#### 5.2.5 System API

Description: Examine whether system API application issue present in the code

Results: Not found

Severity: Low



## 6. DISCLAIMER

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This report should not be used in any way to make decisions around investment or involvement with any particular project. This report in no way provides investment advice, nor should be leveraged as investment advice of any sort. This report represents an extensive assessing process intending to help our customers increase the quality of their code while reducing the high level of risk presented by cryptographic tokens and blockchain technology.

Blockchain technology and cryptographic assets present a high level of ongoing risk. ExVul's position is that each company and individual are responsible for their own due diligence and continuous security. ExVul's goal is to help reduce the attack vectors and the high level of variance associated with utilizing new and consistently changing technologies, and in no way claims any guarantee of security or functionality of the technology we agree to analyze.



## 7. REFERENCES

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