

## Bitwyre Background

Bitwyre (bitwyre.com) offers a full derivatives suite that includes Perpetuals, Everlasting Options and Spot Markets on BTC, ETH, SOL, AVAX, NEAR with institutional asset custody with Fireblocks.

Work on the platform buildout started in May 2019 and we have recently (September 2022) completed the last major component, perpetual swap and everlasting options. Bitwyre provides the following:

1. Portfolio Margining
2. Multi-Collateral Margin
3. Over-the-Counter (OTC)
4. Sub-Accounts
5. USD Settled Perpetual Derivatives Contracts
6. Local Currency Settled Perpetual Derivatives Contracts
7. Everlasting options

We are now at a point where we are starting an aggressive push for liquidity and volume on the platform, in particular for perpetual swap futures markets, but also for other markets - specifically, perpetuals options, and spot.

## Proposal for A Consortium with Equity Ownership

As part of the push for initial liquidity and volume, we are proposing that we bring in a consortium of top market makers and trading firms that will take partial equity ownership of Bitwyre in exchange for the maker volume. We are proposing to allocate 15% of equity initially (though this number can be higher based on interest and results) for a consortium of a minimum of 5 members and an unlimited number of members composed of trading firms and market makers. Equity will be awarded based on maker volume achieved each quarter over the course of 36 months as described below.

- Equity will be awarded in the form of options.
- The 15% initial allocation represents 132,900,000 ordinary shares of Bitwyre's parent company: Bitwyre Technologies Holdings Corporation, Panama.
- At the end of the second quarter, each member of the consortium will be allocated shares based on the maker volume contributed for that period. Each quarter will have a number of shares allocated to it.

Trading Period	Month	Each Member Min. Maker Volume Milestone (million USD) per month	Total Shares Distribution/ % points
1st	Month 1 to 6	250	35,440,000 / 4.00 %
2nd	Month 7 to 12	550	31,010,000 / 3.50 %

3rd	Month 13 to 18	850	26,580,000 / 3.00 %
4th	Month 19 to 24	1,125	17,720,000 / 2.00 %
5th	Month 25 to 30	1,950	13,290,000 / 1.50 %
6th	Month 31 to 36	2,500	8,860,000 / 1.00 %
			<b>Total 132,900,000 shares / 15%</b>