

Bitwyre Market Maker, Institutional and Regular Investor Program

As of July 14th 2022

I. Prerequisites

Variables	Class	Product				
		Spots	Derivatives			
			USD Margined Futures	USD Margined Swaps	USD Margined Spreads	USD Margined Options
Levels	Regular	1				
	Institutional	3				
	Market Maker	3				
Maker Volume	Regular	-				
	Institutional	USD 10.000 ~ 10 mio				
	Market Maker	USD 10.000 ~ 1.0 bio				
Taker Volume	Regular	-				
	Institutional	USD 10.000 ~ 10 mio	USD 10.000 ~ 1.0 bio			
	Market Maker	USD 10.000 ~ 1.0 bio				
Maker AUM	Regular	USD < 10.000				
	Institutional	USD 100.000 ~ 10 mio				
	Market Maker	USD 100.000 ~ 1.0 bio				

Taker AUM	Regular	USD < 10.000		
	Institutional	USD 100.000 ~ 10 mio		
	Market Maker	USD 1.000.000 ~ 1.0 bio		
Maker Fee	Regular	(0.25 bps)	(0.5 bps)	(0.25 bps)
	Institutional	(0.75 bps) ~ (0.85 bps)		
	Market Maker	(1.2 bps) ~ (1.5 bps)		
Taker Fee	Regular	8.5 bps	7.5 bps	6.5 bps
	Institutional	6.5 bps ~ 7.5 bps	5.5 bps ~ 6.0 bps	4.5 bps ~ 5.0 bps
	Market Maker	1.25 bps ~ 1.75 bps	1.55 bps ~ 1.75 bps	1.30 bps ~ 1.50 bps
Delivery Fee	Regular	-	All Pairs : 1 bps	
	Institutional			
	Market Maker			
Liquidation Fee	Regular	-	All Pairs : 45 bps	
	Institutional			
	Market Maker			
API Rate Limit (Trading & Query)	Regular	20 ~ 30 times / 1 second		
	Institutional	50 ~ 75 times / 1 second		
	Market Maker	80 ~ 100 times / 1 second and colocation space on Bitwyre's Data Centre in Jakarta		

II. Application and Implementation

1. This documentation contains the preferred fees for different levels of traders on the Bitwyre spot and derivatives exchange platform. Please reach out to institutional@bitwyre.com to register your firm for an institutional and market maker account on Bitwyre. If you need any specific help please reach out to dendi@bitwyre.com and adit@bitwyre.com for assistance.

2. Asset Under Management (AUM) requirement: the asset held in the account needs to meet the minimum requirement on the day of application and approval.
3. Bitwyre determines the user fee tiers based on a couple of metrics:
 - a. Asset Under Management (AUM)
 - b. Maker Volume (volume that is adding liquidity to the orderbook). Using advanced order types such as Post Only (PO) would help ensure predictability of a maker order to the order book, such that it would not cross the spread.
 - c. Taker Volume (volume that is taking liquidity from the orderbook). Using advanced order types such as Immediate or Cancel (IOC) would help ensure the taker order will always cross the spread and be booked as a taker volume.

To ensure that market makers and institutions are within the fee tiers, our system will automatically adjust the fees based on the metrics stated above.

4. Market makers are allowed to colocate inside our data centre in Jakarta to ensure predictable connectivity and latency between our exchange gateways and the market maker servers. There are no specific preferences based on location that we give to any specific market maker. Bitwyre will try to be as fair as possible to obtain a location in the racks within our data centre.
5. We use Fireblocks as our institutional custodian. Works to be done for insurance on deposits using Coincover for crypto institutions and market makers. Contact support@bitwyre.com for more information.

Bitwyre Regular Investor Program

Variables	Class	Product				
		Spots	Derivatives			
			USD Margined Futures	USD Margined Swaps	USD Margined Spreads	USD Margined Options
Maker Volume	Regular	-				
Taker Volume	Regular	-				
Maker Fee	Regular	(0.25 bps)	(0.5 bps)			(0.25 bps)
Taker Fee	Regular	8.5 bps	7.5 bps			6.5 bps
Delivery Fee	Regular	-	All Pairs : 1 bps			
Liquidation Fee	Regular	-	All Pairs : 45 bps			
API Rate Limit (Trading & Query)	Regular	20 ~ 30 times / 1 second				

Bitwyre Institutional Investor Program

Variables	Class	Product			
		Spots	Derivatives		
			USD Margined Futures	USD Margined Swaps	USD Margined Spreads
Maker Volume	Institutional 1	USD 10.000 ~ 1 mio			
	Institutional 2	USD 1 mio ~ 5 mio			
	Institutional 3	USD 5 mio ~ 10 mio			
Taker Volume	Institutional 1	USD 10.000 ~ 1 mio	USD 10.000 ~ 1.0 bio		
	Institutional 2	USD 1 mio ~ 5 mio	USD 1 bio ~ 5 bio		
	Institutional 3	USD 5 mio ~ 10 mio	USD 5 bio ~ 10 bio		
Maker AUM	Institutional 1	USD 100.000 ~ 500.000			
	Institutional 2	USD 500.000 ~ 1.000.000			
	Institutional 3	USD > 1.000.000			
Taker AUM	Institutional 1	USD 100.000 ~ 500.000			
	Institutional 2	USD 500.000 ~ 1.000.000			
	Institutional 3	USD > 1.000.000			
Maker Fee	Institutional 1	(0.75 bps)			(0.50 bps)
	Institutional 2	(0.80 bps)			(0.575 bps)
	Institutional 3	(0.85 bps)			(0.65 bps)

Taker Fee	Institutional 1	7.5 bps	6.0 bps	5.0 bps
	Institutional 2	7.0 bps	5.75 bps	4.75 bps
	Institutional 3	6.5 bps	5.5 bps	4.5 bps
Delivery Fee	Institutional 1	-	All Pairs : 1 bps	
	Institutional 2			
	Institutional 3			
Liquidation Fee	Institutional 1	-	All Pairs : 45 bps	
	Institutional 2			
	Institutional 3			
API Rate Limit (Trading & Query)	Institutional 1	50 ~ 75 times / 1 second		
	Institutional 2			
	Institutional 3			

Bitwyre Market Maker Program

Variables	Class	Product				
		Spots	Derivatives			
			USD Margined Futures	USD Margined Swaps	USD Margined Spreads	USD Margined Options
Maker Volume	Market Maker VIP 1	USD 10.000 ~ 10 mio				
	Market Maker VIP 2	USD 10 mio ~ 500 mio				
	Market Maker VIP 3	USD 500 mio ~ 1 bio				
Taker Volume	Market Maker VIP 1	USD 10.000 ~ 10 mio				
	Market Maker VIP 2	USD 10 mio ~ 500 mio				
	Market Maker VIP 3	USD 500 mio ~ 1 bio				
Maker AUM	Market Maker VIP 1	USD 100.000 ~ 500.000				
	Market Maker VIP 2	USD 500.000 ~ 1.000.000				
	Market Maker VIP 3	USD > 1.000.000				
Taker AUM	Market Maker VIP 1	USD 100.000 ~ 500.000				
	Market Maker VIP 2	USD 500.000 ~ 1.000.000				
	Market Maker VIP 3	USD > 1.000.000				
Maker Fee	Market Maker VIP 1	(1.20 bps)				(1.00 bps)
	Market Maker VIP 2	(1.35 bps)				(1.125 bps)
	Market Maker VIP 3	(1.5 bps)				(1.25 bps)

Taker Fee	Market Maker VIP 1	1.75 bps		1.50 bps
	Market Maker VIP 2	1.65 bps		1.375 bps
	Market Maker VIP 3	1.55 bps		1.30 bps
Delivery Fee	Market Maker VIP 1	-	All Pairs : 1 bps	
	Market Maker VIP 2			
	Market Maker VIP 3			
Liquidation Fee	Market Maker VIP 1	-	All Pairs : 45 bps	
	Market Maker VIP 2			
	Market Maker VIP 3			
API Rate Limit (Trading & Query)	Market Maker VIP 1	80 ~ 100 times / 1 second and colocation option on Bitwyre's Data Centre in Jakarta		
	Market Maker VIP 2			
	Market Maker VIP 3			