

Form <b>1065</b> Department of the Treasury Internal Revenue Service	<b>U.S. Partnership Return of Income</b> For calendar year 1999, or tax year beginning , 1999, and ending , ▶ See separate instructions.	OMB No. 1545-0099 <b>1999</b>
A Principal business activity	Use the IRS label. Otherwise, please print or type. Name of partnership Number, street, and room or suite no. If a P.O. box, see page 12 of the instructions. City or town, state, and ZIP code	D Employer identification number
B Principal product or service		E Date business started
C Business code number		F Total assets (see page 12 of the instructions) \$

G Check applicable boxes: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Change in address (4) ☐ Amended return  
H Check accounting method: (1) ☐ Cash (2) ☐ Accrual (3) ☐ Other (specify) ▶  
I Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year ▶

**Caution:** Include **only** trade or business income and expenses on lines 1a through 22 below. See the instructions for more information.

Income	1a Gross receipts or sales	1a			
	b Less returns and allowances	1b			1c
	2 Cost of goods sold (Schedule A, line 8)				2
	3 Gross profit. Subtract line 2 from line 1c				3
	4 Ordinary income (loss) from other partnerships, estates, and trusts (attach schedule)				4
	5 Net farm profit (loss) (attach Schedule F (Form 1040))				5
	6 Net gain (loss) from Form 4797, Part II, line 18				6
	7 Other income (loss) (attach schedule)				7
8 Total income (loss). Combine lines 3 through 7				8	
Deductions (see page 14 of the instructions for limitations)	9 Salaries and wages (other than to partners) (less employment credits)				9
	10 Guaranteed payments to partners				10
	11 Repairs and maintenance				11
	12 Bad debts				12
	13 Rent				13
	14 Taxes and licenses				14
	15 Interest				15
	16a Depreciation (if required, attach Form 4562)	16a			
	b Less depreciation reported on Schedule A and elsewhere on return	16b			16c
	17 Depletion (Do not deduct oil and gas depletion.)				17
	18 Retirement plans, etc.				18
	19 Employee benefit programs				19
	20 Other deductions (attach schedule)				20
21 Total deductions. Add the amounts shown in the far right column for lines 9 through 20				21	
22 Ordinary income (loss) from trade or business activities. Subtract line 21 from line 8				22	

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than general partner or limited liability company member) is based on all information of which preparer has any knowledge.			
	Signature of general partner or limited liability company member		Date	
Paid Preparer's Use Only	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	Preparer's SSN or PTIN
	Firm's name (or yours if self-employed) and address	EIN	ZIP code	

**Schedule A** Cost of Goods Sold (see page 17 of the instructions)

1	Inventory at beginning of year . . . . .	1		
2	Purchases less cost of items withdrawn for personal use . . . . .	2		
3	Cost of labor . . . . .	3		
4	Additional section 263A costs ( <i>attach schedule</i> ) . . . . .	4		
5	Other costs ( <i>attach schedule</i> ) . . . . .	5		
6	<b>Total.</b> Add lines 1 through 5 . . . . .	6		
7	Inventory at end of year . . . . .	7		
8	<b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and on page 1, line 2 . . . . .	8		

**9a** Check all methods used for valuing closing inventory:(i) ☐ Cost as described in Regulations section 1.471-3(ii) ☐ Lower of cost or market as described in Regulations section 1.471-4(iii) ☐ Other (specify method used and attach explanation) ▶ .....**b** Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c). . . . ▶ ☐**c** Check this box if the LIFO inventory method was adopted this tax year for any goods (*if checked, attach Form 970*). . . ▶ ☐**d** Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership? . . ☐ **Yes** ☐ **No****e** Was there any change in determining quantities, cost, or valuations between opening and closing inventory? ☐ **Yes** ☐ **No**  
If "Yes," attach explanation.**Schedule B** Other Information

	Yes	No
1 What type of entity is filing this return? Check the applicable box: <b>a</b> <input type="checkbox"/> General partnership <b>b</b> <input type="checkbox"/> Limited partnership <b>c</b> <input type="checkbox"/> Limited liability company <b>d</b> <input type="checkbox"/> Limited liability partnership <b>e</b> <input type="checkbox"/> Other ▶ .....		
2 Are any partners in this partnership also partnerships? . . . . .		
3 Is this partnership a partner in another partnership? . . . . .		
4 Is this partnership subject to the consolidated audit procedures of sections 6221 through 6233? If "Yes," see <b>Designation of Tax Matters Partner</b> below . . . . .		
5 Does this partnership meet <b>ALL THREE</b> of the following requirements? <b>a</b> The partnership's total receipts for the tax year were less than \$250,000; <b>b</b> The partnership's total assets at the end of the tax year were less than \$600,000; <b>AND</b> <b>c</b> Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return. If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or Item J on Schedule K-1 . . . . .		
6 Does this partnership have any foreign partners? . . . . .		
7 Is this partnership a publicly traded partnership as defined in section 469(k)(2)? . . . . .		
8 Has this partnership filed, or is it required to file, <b>Form 8264</b> , Application for Registration of a Tax Shelter? . . . . .		
9 At any time during calendar year 1999, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See page 18 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country. ▶ .....		
10 During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520. See page 18 of the instructions . . . . .		
11 Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the statement described under <b>Elections Made By the Partnership</b> on page 7 of the instructions . . . . .		

**Designation of Tax Matters Partner** (see page 18 of the instructions)

Enter below the general partner designated as the tax matters partner (TMP) for the tax year of this return:

Name of designated TMP ▶

Identifying number of TMP ▶

Address of designated TMP ▶

**Schedule K Partners' Shares of Income, Credits, Deductions, etc.**

(a) Distributive share items		(b) Total amount	
Income (Loss)	1 Ordinary income (loss) from trade or business activities (page 1, line 22) . . . . .	1	
	2 Net income (loss) from rental real estate activities (attach Form 8825) . . . . .	2	
	3a Gross income from other rental activities . . . . .	3a	
	b Expenses from other rental activities (attach schedule) . . . . .	3b	
	c Net income (loss) from other rental activities. Subtract line 3b from line 3a . . . . .	3c	
	4 Portfolio income (loss):		
	a Interest income . . . . .	4a	
	b Ordinary dividends . . . . .	4b	
	c Royalty income . . . . .	4c	
	d Net short-term capital gain (loss) (attach Schedule D (Form 1065)) . . . . .	4d	
	e Net long-term capital gain (loss) (attach Schedule D (Form 1065)):		
	(1) 28% rate gain (loss) ▶ . . . . . (2) Total for year . . . . . ▶	4e(2)	
	f Other portfolio income (loss) (attach schedule) . . . . .	4f	
5 Guaranteed payments to partners . . . . .	5		
6 Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797) . . . . .	6		
7 Other income (loss) (attach schedule) . . . . .	7		
Deductions	8 Charitable contributions (attach schedule) . . . . .	8	
	9 Section 179 expense deduction (attach Form 4562) . . . . .	9	
	10 Deductions related to portfolio income (itemize) . . . . .	10	
	11 Other deductions (attach schedule) . . . . .	11	
Credits	12a Low-income housing credit:		
	(1) From partnerships to which section 42(j)(5) applies for property placed in service before 1990 . . . . .	12a(1)	
	(2) Other than on line 12a(1) for property placed in service before 1990 . . . . .	12a(2)	
	(3) From partnerships to which section 42(j)(5) applies for property placed in service after 1989 . . . . .	12a(3)	
	(4) Other than on line 12a(3) for property placed in service after 1989 . . . . .	12a(4)	
	b Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468) . . . . .	12b	
	c Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities . . . . .	12c	
d Credits related to other rental activities . . . . .	12d		
13 Other credits . . . . .	13		
Investment Interest	14a Interest expense on investment debts . . . . .	14a	
	b (1) Investment income included on lines 4a, 4b, 4c, and 4f above . . . . .	14b(1)	
	(2) Investment expenses included on line 10 above . . . . .	14b(2)	
Self-Employment	15a Net earnings (loss) from self-employment . . . . .	15a	
	b Gross farming or fishing income . . . . .	15b	
	c Gross nonfarm income . . . . .	15c	
Adjustments and Tax Preference Items	16a Depreciation adjustment on property placed in service after 1986 . . . . .	16a	
	b Adjusted gain or loss . . . . .	16b	
	c Depletion (other than oil and gas) . . . . .	16c	
	d (1) Gross income from oil, gas, and geothermal properties . . . . .	16d(1)	
	(2) Deductions allocable to oil, gas, and geothermal properties . . . . .	16d(2)	
	e Other adjustments and tax preference items (attach schedule) . . . . .	16e	
Foreign Taxes	17a Type of income ▶ . . . . .		
	b Name of foreign country or U.S. possession ▶ . . . . .		
	c Total gross income from sources outside the United States (attach schedule) . . . . .	17c	
	d Total applicable deductions and losses (attach schedule) . . . . .	17d	
	e Total foreign taxes (check one): ▶ <input type="checkbox"/> Paid <input type="checkbox"/> Accrued . . . . .	17e	
	f Reduction in taxes available for credit (attach schedule) . . . . .	17f	
	g Other foreign tax information (attach schedule) . . . . .	17g	
Other	18 Section 59(e)(2) expenditures: a Type ▶ . . . . . b Amount ▶ . . . . .	18b	
	19 Tax-exempt interest income . . . . .	19	
	20 Other tax-exempt income . . . . .	20	
	21 Nondeductible expenses . . . . .	21	
	22 Distributions of money (cash and marketable securities) . . . . .	22	
	23 Distributions of property other than money . . . . .	23	
	24 Other items and amounts required to be reported separately to partners (attach schedule) . . . . .		

**Analysis of Net Income (Loss)**

1 Net income (loss). Combine Schedule K, lines 1 through 7 in column (b). From the result, subtract the sum of Schedule K, lines 8 through 11, 14a, 17e, and 18b . . . . .						1	
2 Analysis by partner type:	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt organization	(vi) Nominee/Other	
a General partners							
b Limited partners							

**Schedule L Balance Sheets per Books** (Not required if Question 5 on Schedule B is answered "Yes.")

Assets	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
1 Cash . . . . .				
2a Trade notes and accounts receivable . . . . .				
b Less allowance for bad debts . . . . .				
3 Inventories . . . . .				
4 U.S. government obligations . . . . .				
5 Tax-exempt securities . . . . .				
6 Other current assets (attach schedule) . . . . .				
7 Mortgage and real estate loans . . . . .				
8 Other investments (attach schedule) . . . . .				
9a Buildings and other depreciable assets . . . . .				
b Less accumulated depreciation . . . . .				
10a Depletable assets . . . . .				
b Less accumulated depletion . . . . .				
11 Land (net of any amortization) . . . . .				
12a Intangible assets (amortizable only). . . . .				
b Less accumulated amortization . . . . .				
13 Other assets (attach schedule) . . . . .				
14 Total assets . . . . .				
<b>Liabilities and Capital</b>				
15 Accounts payable . . . . .				
16 Mortgages, notes, bonds payable in less than 1 year . . . . .				
17 Other current liabilities (attach schedule) . . . . .				
18 All nonrecourse loans . . . . .				
19 Mortgages, notes, bonds payable in 1 year or more . . . . .				
20 Other liabilities (attach schedule) . . . . .				
21 Partners' capital accounts . . . . .				
22 Total liabilities and capital . . . . .				

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return** (Not required if Question 5 on Schedule B is answered "Yes." See page 29 of the instructions.)

1 Net income (loss) per books . . . . .		6 Income recorded on books this year not included on Schedule K, lines 1 through 7 (itemize):	
2 Income included on Schedule K, lines 1 through 4, 6, and 7, not recorded on books this year (itemize): . . . . .		a Tax-exempt interest \$ . . . . .	
3 Guaranteed payments (other than health insurance) . . . . .		7 Deductions included on Schedule K, lines 1 through 11, 14a, 17e, and 18b, not charged against book income this year (itemize):	
4 Expenses recorded on books this year not included on Schedule K, lines 1 through 11, 14a, 17e, and 18b (itemize):		a Depreciation \$ . . . . .	
a Depreciation \$ . . . . .		8 Add lines 6 and 7 . . . . .	
b Travel and entertainment \$ . . . . .		9 Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5 . . . . .	
5 Add lines 1 through 4 . . . . .			

**Schedule M-2 Analysis of Partners' Capital Accounts** (Not required if Question 5 on Schedule B is answered "Yes.")

1 Balance at beginning of year . . . . .		6 Distributions: a Cash . . . . .	
2 Capital contributed during year . . . . .		b Property . . . . .	
3 Net income (loss) per books . . . . .		7 Other decreases (itemize): . . . . .	
4 Other increases (itemize): . . . . .		8 Add lines 6 and 7 . . . . .	
5 Add lines 1 through 4 . . . . .		9 Balance at end of year. Subtract line 8 from line 5 . . . . .	

