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06.10.37.90.51

Paris, February 9<sup>th</sup>, 2026

Dear editor,

I hereby submit my research article entitled “Beyond Current Initiatives: ITMO Regulations to Ratchet up Ambition” for consideration by *Climate Policy*.

In three largely independent sections, this paper (i) reviews the international climate policy regime, (ii) delineates new rules for a coalition of countries to institutionalize higher ambition within the use of Internationally Transferred Mitigation Outcomes (ITMOs), and (iii) assesses alternative proposals to ratchet up ambition. The core contribution of the paper lies in the original proposals for the regulation of ITMOs in Section 2.

In its current form, the paper is readable by a broad audience, including people who are not familiar with the climate policy regime. If the intended readership of *Climate Policy* consists of diplomats and scholars well aware of existing arrangements and initiatives, I would be happy to take out the first section. I could also take out the third section if the paper is to focus on its core contribution.

Besides, please note that I am working on a companion paper (currently cited as Fabre 2025a in the paper), I also intend to submit to *Climate Policy*. It proposes a specific allocation of emission rights per country-year, simulates the distributive effects of a uniform carbon price with revenue split according to that allocation, and extends the proposal and simulation by incorporating internationally redistributive progressive taxes. While the companion paper offers a bold vision for sustainable development, the present paper delineates more realistic (though still ambitious) proposals, embedded in the current negotiations framework.

I thank you in advance for handling my manuscript.

Sincerely,

Dr. Adrien Fabre

A handwritten signature in blue ink, consisting of a stylized 'A' followed by a horizontal line and a vertical stroke.

