

An International Plan for Sustainable Development

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4 Renewed momentum to combat climate change and global poverty can be achieved
5 by embracing a shared vision on international carbon pricing and new global taxes,
6 with proper allocation of revenues and conditional cooperation mechanisms. We put
7 forward a sketch of a treaty that sets up new taxes on wealth, polluting fuels, financial
8 transactions, and corporate income, raising more than \$3 trillion per year. Part of the
9 revenue from these taxes would finance international transfers. One percent of each
10 countr's GNI would be reallocated to each country in proportion to their population,
11 which would address climate finance needs and foster sustainable development. Ac-
12 cording to recent surveys, this vision for sustainable development is supported by
13 majorities worldwide.

14 **Keywords:** Climate policy; carbon price; SDGs; poverty; international taxation.

15 **JEL:** Q56; F38; H23; Q54; H87; F64; Q58; F53; F35.