

ETHIOPIA MONTHLY MARKET WATCH July 2011

Highlights

- In July 2011, the country level general and food inflation rate increased by 39.14% and 47.43% respectively as compared to a year ago. Cereal price index has increased by 42.13% against July 2010.
- The international prices of wheat which had fallen in May and June continued to decline in July. The import parity price of maize in July 2011 at Nazareth stood at US\$ 591/mt for maize, at US\$ 490/mt for wheat and at US\$ 430/mt for sorghum.
- The local and import parity prices of wheat stood at the same level in July 2011. The import parity of maize stood above wheat parity price since April 2011.
- The national average wholesale price of maize has increased by about 10% compared to a month ago and that of wheat and sorghum by 2% and 5% respectively. Compared to July 2008, the prices of maize and sorghum are below July 2008 but not for wheat.
- The retail price of cheapest cereal, maize, kept increasing trend and stood in the ranges of Birr 6.50/kg to Birr 7.00/kg in most monitored markets. It is challenging to poor and very poor people to afford.

Special issues

Most of major markets in Southern Nations Nationalities and Peoples (SNNP) Region and Shashemene market in Oromia usually get maize supply from the surrounding woredas. Rapid monitoring visits (Wolayita Sodo and Shashemene) showed that these markets are now supplied from Addis Ababa, Bure, Nekempt and Wolkite markets. Earlier this year, the volume of supply and frequency were high. This month, with the availability of green maize, haricot bean and root crops supply from **Belg** producing areas, the frequency and volume of maize supply from Addis Ababa and major supplying areas lowered. The new maize harvest (particularly from Gamo Gofa zone woredas) is appearing in the markets but with high moisture content, therefore consumers purchase less of it and more of the dried ones. In most of these markets surrounding areas (Wolayita Sodo, Arbaminch, Shashemene) the standing maize is at different stages of growth (seed setting to drying). Coupled with haricot bean harvest and appearance of root crops from irrigated land, it is expected that the maize price would remain at its current level.

In SNNP region the price of one head of green maize was ranging from Birr 1.25 to 1.75 in May 2011; the improvement of green maize supply lowered the price ranging from Birr 0.80 to Birr 1.00. Furthermore, sweet potato, irish potato and taro are appearing on the markets of Wolayita Sodo and Shashemene and these contribute to the stability of the price of maize, though at elevated level. In previous months, small traders from rural areas were coming frequently to buy for resale in their locality but this month it diminished highly both in terms of frequency and volume of purchase. As a result the wholesalers are also facing less volume of cereal sale and lower frequency of stock replenishment.

The retail price of maize stood at high level almost in all markets ranging Birr 6.50 – Birr 7.00 per kg depending on quality. The price of maize varies within a week and traders are



reasoning the central market of Addis Ababa as a decisive factor in deciding selling prices of stock they have.

Inflation and Consumer Price Index

According to the Central Statistics Agency, compared to July 2010, the country level general year to year inflation has increased by 39.14%, food inflation by 47.43%, non - food inflation by 27.62% and cereal by 42.13%. The general consumer price index increased to 254.9 from where it was 183.2 the same month last year. Similarly, the food consumer price index rose from 186.8 last year the same month to 275.4 in July 2011. The increase in total price index of cereals in July 2011 contributed to the rise in the indices of food and the general consumer price index.

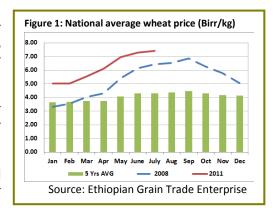
Major Cereal Import Parity and Local Prices

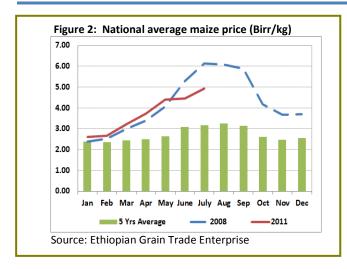
According to FAO report the international prices of wheat which had fallen in May and June continued to decline in July. The benchmark US wheat price (No.2 Hard Red Winter, f.o.b.) averaged USD 308/mt down 8% from its June level. Wheat prices remained 45% higher than a year earlier although they are 36% below their peaks in 2008. The decline in July mainly reflected pressure from the 2011 winter wheat harvest in the US and Europe, as well as large export availabilities expected in the Black Sea region in the 2011/12 marketing season. Export prices of maize decreased somewhat in July, with the benchmark US maize price (Yellow, No. 2, f.o.b.) averaging USD 304 per/mt, still 89% above its level of a year ago. Maize prices declined in early July after the US revised upwards the estimates of their 2011 planted area and 2010/11 carryover stocks for maize.

The import parity price of maize in July 2011 at Nazareth stood at US\$ 591/mt for maize, at US\$ 490/mt for wheat and at US\$ 430/mt for sorghum. Compared to June 2011, wheat import parity decreased by 10% while that of maize and sorghum showed minimal changes. The lifting of export ban by Russia since the beginning of July can be one of the factors behind the decreases in wheat import parity. The local and import parity prices of wheat stood at the same level whilst local maize and sorghum prices stood below the import parity by 45% and 16.5% respectively. Though wheat local and import parity price are the same, it doesn't mean that wheat in the local markets is available for bulk purchase.

Cereal Wholesale Prices in Large Urban Markets

The national average wholesale price of maize increased by 10% compared to June 2011 and for wheat and sorghum increased by 2% and 5% respectively. In July 2011, the prices of maize, wheat and sorghum have increased in almost all of the monitored markets compared to the long term average (55% for maize; 74% for wheat and 14% for sorghum) and July 2010 (81% for maize, 67% for wheat and 2% for sorghum). The prices of maize and sorghum are below July 2008 but wheat price stood above the same month of 2008. The price of cereal at Addis Ababa is decisive in setting prices in other parts of the country.



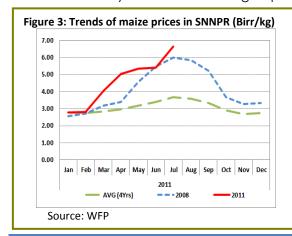


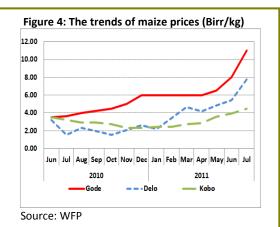
The surplus producing areas of the country, particularly Bure and Nekempt markets, are supplying maize to Addis Ababa and other major markets. In recent months maize being traded from Addis Ababa to Arsi zone of Oromia and Dolo Ado of Somali region have lifted up the demand and hence soaring prices. The national wholesale average prices of cereal stood at Birr 4.92/kg for maize, Birr 7.42/kg for wheat and Birr 5.06/kg for sorghum (see Figure 1, Figure 2 and Table 1). The trend of prices is similar to 2008 situation but stood below the peak of 2008 except for wheat. The availability of

new maize harvest in some parts of the country may contribute to depress the demand and the price to remain the same though major decline is not expected till the main season harvest.

Cereal Retail Prices in District Markets

The retail prices of maize, wheat and sorghum in the district markets are increasing continuously almost in all monitored markets. In monitored markets of each region, the average price of widely consumed maize increased by 32% in Somali, 26% in Gambela, 23% in SNNP,19% in Oromia, 8% in Amhara and 5% in Tigray compared to June 2011. The average price of maize in monitored markets of the regions stood at Birr 8.90/kg in Somali, at Birr 6.65/kg in SNNP, at Birr 6.26/kg in Oromia, at Birr 5.73/kg in Gambela, at Birr 5/kg in Tigray and Birr at 4.63/kg in Amhara. The lowest price of maize stood at Birrr 4.46/kg at Kobo and the highest at Birr 11/kg at Gode market (see Figure 3, Figure 4 and Table 1). In areas where green maize as well as root crops is coming to the markets the increases in the prices are relatively lower compared to other markets. Similarly, the average retail prices of wheat stood above Birr 7.00/kg in all regions with the exception of Tigray that stood at Birr 6.91/kg. The highest retail price of wheat stood at Birr 10/kg at Dire Dawa and Yabelo markets located in food deficit areas of the country. Generally, the increasing prices of cereal in all parts of the monitored markets are impacting badly the food security of the poor and very poor population. The availability of new harvest in some areas coupled with the ongoing emergency food aid may contribute to maintain the prices at their existing level. Otherwise the food security situation of these groups might deteriorate.







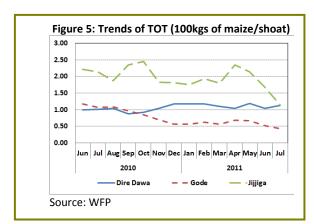
Supply to Markets

The availability of cereal to markets depends on proximity of each market to supplying areas and emergence of new harvest particularly maize and root crops. In most of the markets the supply of maize is relatively better than wheat, sorghum and other cereals due to its volume of production in the country's surplus producing areas. Furthermore, the emergence of new maize and root crops in the markets of SNNP region particularly Wolayita Sodo and Shashemene of Oromia contributed to the less frequent supply of maize from Addis Ababa and major supplying sources. On the other hand, the new harvest of haricot bean is coming to the markets of Shashemene and Wolayita Sodo where wholesalers started to collect the product. The farmer's households producing haricot bean will be in a better position in improving their food basket than others.

Terms of Trade (TOT)

TOT for shoat to cereal: In July 2011, the average price of shoat increased at Gode and Dire Dawa markets by 15% and 8% respectively whilst declined at Jijiga by 16%. The increases in prices of cereal more than shoat prices, kept the terms of trade in monitored markets to deteriorate as compared to June 2011. The impact of deteriorating terms of trade is stronger in remote part of pastoralist areas where shortages of water and livestock feed have occurred. The prices of wheat stood at the peak relative to maize and sorghum and thus shoat to wheat terms of trade declined in all markets. The terms of trade between shoat and maize have deteriorated by 16% at Gode and 32% at Jijiga. The terms of trade stood at 114kg/shoat at Jijiga, at 113kg/shoat at Dire Dawa and at 43kg/shoat at Gode market (see Figure 5 and Table 1).

TOT for wage labour to cereal: The average daily nominal wage rate (skilled and unskilled casual daily labour) in monitored markets remained the same. The daily average wage in monitored markets stood at Birr 42 in Amhara, Birr 50 in Somali and Birr 52 in Tigray. The unskilled labour wage stood as far as half of the indicated rate. The increases in cereal prices impacted the terms of trade to deteriorate in these regions. For instance the terms of trade between wage rate and maize in July 2011 stood: at 10.92/day in Tigray; at 9.16kg/day in Amhara and at 5.6kg/day at Somali (see Figure 6 and Table 1). Compared to June 2011 terms of trade have decreased by 24% in Somali, 9% in Amhara and 4% in Tigray. Considering July 2011 average retail price of wheat in monitored markets, PSNP wage needs to be adjusted at Birr 21 in Somali and Tigray and at Birr 23 in Amhara region to buy 3kgs of wheat.



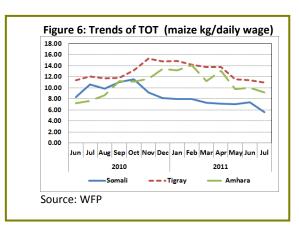




Table 1. I	Market W	atch on	Mair	ı Foo	d Co	mm	oditie	es Acı												
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Markets	Comm	Price	1 Y	6M	1 M	1 Y	6M	1 M		Regions	Zone	Market	Comm	Price	AVG	1 Y	1 M		1Y	1 M
1.Local and	Import Price											Babile	Maize	550	34	80	2	A	A	•
	Maize	355	46	88	11	A		A		Оготія			Sorghum	550	35	76	4	A	.	•
	Wheat	462 344	-33	35 11	-18 -4	A	A					Bedeno Bedessa	Maize Maize	600 600	32 54	38 100	3 9	•	•	
Addis Ababa	Sorghum Teff white	563	14	27	2	Ţ	A					Deder	Maize	660	59	57	27	7	A	•
	Teff mixed	512	29	34	ī	Ā	A				Bale	Guradamo		720	34	0	-1	Ā	-	<u>~</u>
	Teff red	424	35	31	1	Ā		•			Danama		Maize	700	104	250	17	•	A	A
	Maize	323	43	67	5		A	•			Borena	Y abelo	Wheat	1000	90	122	11	A		A
	Wheat	490	31	33	8			A			Arisi	Merti	Sorghum	535	34	27	7	A		A
Nazrath	Sorghum	359	-10	16	5					Amhara			Maize	530	54	66	18	A	A	A
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	Teff red	443	54	57	1	Ā	7					Mota	Wheat	675	69	82	2	A	-	
	Maize	blank	٠.		•		-			A.n	N.Wollo	Kobo	Maize	245	15	39	13	-	Ā	À
Dire Dawa	Wheat	blank										Sekota	Sorghum	550	10	-17	11	•	•	A
	Sorghum	blank									Oromya	Bati	Maize	480	28	55	4	A	A	•
		599	7	12	-1	•				~	S.Tigray	Korem	Maize	560	44	65	8	*	A	A
	Teff mixed	485	17	37	7			.			E.Tigray	Wekro	Wheat	670	8	7	. 8		•	A
Torrest	Teff red	445	43	55	12	•	A	A		Tigray			Sorghum	620	20	22	11 0		•	÷
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	Maize	487	57	78	8	A	A	<u> </u>	1	×	Guraghe		Maize	660	84	149	38	A	A	A
Addis Ababa	Wheat	803	80	77	-6			•		SNNPR	K.Temba	Hosaena	Maize	600	58	94	15		A	A
	Sorghum	555	11	1	2	•	•	•		55	Wolayeta	Sodo	Wheat	860	79	95	8	•	•	A
Ambo	Maize	493	59	112	16	*	•	A					Maize	698	87	125	32	•	•	A .
	Maize	414	31	45	8					=	Jijjiga	Tiiiiga	Sorghum Maize	700 680	74 70	133 143	-1 24	•	1	
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	Sorghum	431	10	17	0		Ā	•		× ×	Gode	Gode	Maize	1100	167	201	38	A	A	À
Jimma	Maize	384	27	105	-11		A	•		5. Milk (I	3irr/Litre)			Price			1M			
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Mekele	Maize	461	32	49	0	•	A	•		Somali	Jijjiga	Jijjiga	Milk	14			0			•
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	Sorghum	503	5	-11	3	•	•	•			Markets		Major	Current	4Y	change	(90)	Avara 4Y	ige C	nange
Nazareth	Maize	518	67	102	13		*	A			Markets	Comm		Price	AVG	1Y	1 M		1Y	1 M
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Shashemen				00	- 1					P 2	Gode	Gode	Shoat	475	111	22		4		
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Bure Desie Hossana Baher Dar Assela Markets 3. Regional Oromya	Wheat Maize Maize Maize Wheat Maize Wheat Major Comm average (BI) Maize Wheat Sorghum Maize Wheat Sorghum	818 733 463 493 593 785 458 723 Current Price RR/100KG 627 823 639 500 692 527	99 0 49 73 87 53 75 Price 4Y AVG 0	120 0 71 100 75 72 68 chang 1Y 112 94 74 35 11 -5	1 16 16 12 -1 17 2 e (%) 1 M 19 8 13 5 -3 14	Avar 4Y AVG		hange 1 M		Dire 7. Averag 8. Terms	of Trade M Jijiga Gode Dawa e casual la Rej So Ti Am of Trade k	Number of Q No. of Qt. o No. of Qt. o No of Qt. o No of Qt. o No of Qt. o sbour wage p gions mali gray ahara g of grain/c Kg grain/d Wage/ 1kg	ouintal per f wheat /S f maize /S f maize /S f wheat /S f wheat /S f waize /S oer day asual labo aily wage Maize	675 Shoat 1.11 1.14 0.43 0.68 1.13 Current Wage 50 52 42 ur wage TOT 5.6	120 26 19 -19 -21 75 Price 1 Y 45 16 36	-23 -47 -60 -7 12 change 6 M 25 9 15	-10 -32 -16 -3 8 **(%) 1 M 0 -1 -1	Avara 1 Y A Avara	ge Ch	v v v v v v v v v v v v v v v v v v v
Bure Desie Hossana Baher Dar Assela Markets 3. Regional Oromya Tigray	Wheat Maize Maize Maize Wheat Maize Wheat Major Comm average (BII Maize Wheat Sorghum Maize Wheat Sorghum Maize Wheat Wheat	818 733 463 493 593 785 458 723 Current Price RR/100KG 627 823 639 500 692 527 890	99 0 49 73 87 53 75 Price 4Y AVG 66 60 19 8 0 119 63	120 0 71 100 75 72 68 change 1Y 112 94 74 35 11 15 16 17 17 18 19 19 10 10 10 10 10 10 10 10 10 10	1 16 16 12 -1 17 2 e (%) 1 M 19 8 13 5 -3 14 32 -7	Avar 4Y AVG		hange 1 M		Dire 7. Averag 8. Terms	of Trade M Jijiga Gode Dawa e casual la Rej So Ti Am	Number of Q No. of Qt. o No. of Qt. o No of Qt. o No of Qt. o No of Qt. o abour wage p gions mali gray ahara kg of grain/c Kg grain/d Wage/ lkg	euintal per of wheat /S of maize /S of maize /S of wheat /S of wheat /S of maize /S oer day asual labo asily wage Maize Sorghum	675 Shoat 1.11 1.14 0.43 0.68 1.13 Current Wage 50 52 42 ur wage TOT 5.6 blank	26 19 -19 -21 75 Price 1 Y 45 16 6 36 Price 1 Y -47	-23 -47 -60 -7 12 change 6 M 25 9 15 change 6 M	-10 -32 -16 -3 8 -2 (%) -1 -1 -1 -1 -1	Avara 1 Y A Avara	ge Ch	v v v v v v v v v v v v v v v v v v v
Bure Desie Hossana Baher Dar Assela Markets 3. Regional Oromya Tigray Somali	Wheat Maize Maize Maize Wheat Maize Wheat Major Comm average (BI) Maize Wheat Sorghum Maize Wheat Sorghum Maize Wheat Maize Wheat Maize Maize Mhaize Mhaize Mhaize	818 733 463 493 593 785 458 723 Current Price 627 823 639 500 692 527 890 700	99 0 49 73 87 53 75 Price 4Y AVG 66 60 19 8 0 119 63 80	120 0 71 100 75 72 68 chang 1Y 112 94 74 355 111 -5 176 67	1 16 16 12 17 2 2 e (%) 1 M 19 8 13 5 -3 14 32 -7 23	Avar 4Y AVG		hange 1 M		Dire 7. Averag 8. Terms Mar	of Trade M Jijiga Gode Dawa e casual la Rej So Ti Am of Trade la kets	Number of Q No. of Qt. o No. of Qt. o No of Qt. o No of Qt. o No of Qt. o abour wage p gions mali gray ahara kg of grain/d Wage/ lkg Wage/ lkg	euintal per of wheat /S of maize /S of maize /S of wheat /S of wheat /S of maize /S oer day asual labo aily wage Maize Sorghum Wheat	675 Shoat 1.11 1.14 0.43 0.68 1.13 Current Wage 50 52 42 ur wage TOT 5.6 blank 7.1	26 19 -19 -21 75 Price 1 Y 45 16 36 Price 1 Y -47 -13	-23 -47 -60 -7 12 change 6 M 25 9 15 change 6 M -30 -11	-10 -32 -16 -3 8 -3 8 -1 1 M 0 -1 -1 -1 -1 -24	Avara 1 Y A Avara	ge Ch	v v v v v v v v v v v v v v v v v v v
Bure Desie Hossana Baher Dar Assela Markets 3. Regional Oromya	Wheat Maize Maize Maize Wheat Maize Wheat Major Comm average (BI) Maize Wheat Sorghum Maize Wheat Sorghum Maize Wheat Sorghum Maize Wheat Wheat	818 733 463 493 593 785 458 723 Current Price RR/100KG 627 823 639 500 692 527 890 700	999 0 49 73 87 53 75 Price 4Y AVG 66 60 119 63 80 68	120 0 71 100 75 72 68 1Y 112 94 74 35 111 -5 176 67 119 96	1 16 16 12 17 2 2 e (%) 1 M 19 8 13 5 -3 14 32 -7 23 5	Avar 4Y AVG		hange 1 M		Dire 7. Averag 8. Terms Mar	of Trade M Jijiga Gode Dawa e casual la Rej So Ti Am of Trade k	Number of Q No. of Qt. o No. of Qt. o No of Qt. o No of Qt. o No of Qt. o abour wage p gions mali gray ahara ag of grain/d Wage/1kg Wage/1kg Wage/1kg	euintal per of wheat /S of maize /S of maize /S of wheat /S of maize /S oper day asual labo aily wage Maize Sorghum Wheat of maize	675 Shoat 1.11 1.14 0.43 0.68 1.13 Current Wage 50 52 42 ur wage TOT 5.6 blank 7.1 9.2	26 19 -19 -21 75 Price 1 Y 45 16 36 Price 1 Y -47 -13 20	-23 -47 -60 -7 12 change 6 M 25 5 9 15 change 6 M -30 -11 -30	-10 -32 -16 -3 8 -10 -11 -1 -1 -1 -24 -7 -9	Avara 1 Y A Avara	ge Ch	v v v v v v v v v v v v v v v v v v v
Bure Desie Hossana Baher Dar Assela Markets 3. Regional Oromya Tigray Somali	Wheat Maize Maize Maize Wheat Maize Wheat Major Comm average (BI) Maize Wheat Sorghum Maize Wheat Sorghum Maize Wheat Maize Wheat Maize Maize Mhaize Mhaize Mhaize	818 733 463 493 593 785 458 723 Current Price 627 823 639 500 692 527 890 700	99 0 49 73 87 53 75 Price 4Y AVG 66 60 119 8 0 119 63 80	120 0 71 100 75 72 68 chang 1Y 112 94 74 355 111 -5 176 67	1 16 16 12 17 2 2 e (%) 1 M 19 8 13 5 -3 14 32 -7 23	Avar 4Y AVG		hange 1 M		Dire 7. Averag 8. Terms Mar	of Trade M Jijiga Gode Dawa e casual la Rej So Ti Am of Trade la kets	Number of Q No. of Qt. o No. of Qt. o No of Qt. o No of Qt. o No of Qt. o abour wage p gions mali gray ahara kg of grain/d Wage/ lkg Wage/ lkg	euintal per of wheat /S of maize /S of maize /S of wheat /S of wheat /S of maize /S oper day asual labo aily wage Maize Wheat Wheat of maize wheat	675 Shoat 1.11 1.14 0.43 0.68 1.13 Current Wage 50 52 42 ur wage TOT 5.6 blank 7.1	26 19 -19 -21 75 Price 1 Y 45 16 36 Price 1 Y -47 -13	-23 -47 -60 -7 12 change 6 M 25 9 15 change 6 M -30 -11	-10 -32 -16 -3 8 -3 8 -1 1 M 0 -1 -1 -1 -1 -24	Avara 1 Y A Avara	ge Ch	v v v v v v v v v v v v v v v v v v v
Bure Desie Hossana Baher Dar Assela Markets 3. Regional Oromya Tigray Somali	Wheat Maize Maize Wheat Maize Wheat Major Comm average (BI) Maize Wheat Sorghum Maize Wheat	818 733 463 493 593 785 458 723 Current Price RR/100KG 627 823 639 500 692 527 890 700 665 833 674	99 0 49 73 87 53 75 Price 4Y AVG 66 60 19 8 0 119 63 80 68 92	120 0 71 100 75 72 68 1Y 1112 94 74 35 111 -5 176 67 119 96 210	1 16 16 12 -1 17 2 e (%) 1 M 19 8 13 5 -3 14 32 -7 23 5 16	Avar 4Y AVG		hange 1 M		Direl 7. Averag 8. Terms Mar	of Trade M Jijiga Gode Dawa e casual la Rej So Ti Am of Trade la kets	Number of Q No. of Qt. o No. of Qt. o No of Qt. o No of Qt. o No of Qt. o abour wage p gions mali gray ahara gg of grain/c Kg grain/d Wage/ lkg Wage/ lkg Wage/ lkg Wage/ lkg Wage/ lkg	euintal per f wheat /S f maize /S f maize /S f maize /S f maize /S oer day asual labo aily wage Maize Sorghum Wheat f maize Maize Sorghum Maize Sorghum Sorghum	675 Shoat 1.11 1.14 0.43 0.68 1.13 Current Wage 50 52 42 ur wage TOT 5.6 blank 7.1 9.2 5.4 10.9 9.9	26 19 -19 -21 75 16 36 Price 1Y -47 -13 20 -10 -10 21	72 -23 -47 -60 -7 12 -61 -68 -7 12 -69 -15 -68 -30 -11 -30 -24 -26 0	-10 -32 -16 -3 8 -10 -11 M 0 -1 -1 -1 -1 -24 -7 -9 -2	Avara 1 Y A Avara	ge Ch	v v v v v v v v v v v v v v v v v v v
Bure Desie Hossana Baher Dar Assela Markets 3. Regional Oromya Tigray Somali SNNPR Amahara	Wheat Maize Maize Maize Wheat Maize Wheat Major Comm average (BI) Maize Wheat Sorghum Maize Wheat Wheat Sorghum Maize Wheat Sorghum Maize Wheat Sorghum Maize Wheat	818 733 463 493 593 785 458 723 Current Price RR/100KG 627 823 639 500 692 527 890 700 665 833 674 463 781 512	999 0 49 73 87 75 75 Price 4Y AVG 0 19 8 0 119 63 80 68 92 14 17	120 0 71 100 75 72 68 chang 1Y 112 94 74 35 111 -5 176 67 119 96 210 13 50 -3	1 16 16 12 17 17 18 18 13 14 14 12 17 16 16 18 11 10 10 10 10 10 10 10 10 10 10 10 10	Avar 4Y AVG	1Y	hange 1 M		Direl 7. Averag 8. Terms Mar	of Trade N Jijiga Gode Dawa e casual la Re; So Ti Am of Trade la kets nali hara	Number of Q No. of Qt. o No. of Qt. o No of Qt. o No of Qt. o No of Qt. o abour wage p gions mali gray ahara kg of grain/d Wage/ lkg Wage/ lkg Wage/ lkg Wage/ lkg Wage/ lkg Wage/ lkg	euintal per of wheat /S of maize /S of maize /S of wheat /S of wheat /S of wheat /S of maize /S oer day asual labo asily wage Maize Sorghum Wheat Maize wheat Maize Sorghum Wheat Wheat Wheat Wheat Wheat Wheat	675 Shoat 1.11 1.14 0.43 0.68 1.13 Current Wage 50 52 42 ur wage TOT 5.6 blank 7.1 9.2 5.4 10.9 9.9.9	26 19 -19 -21 75 16 36 17 -13 20 -10 -10 21 4.5	-23 -47 -60 -7 12 change 6 M -30 -24 -26 0 0 0	-10 -32 -16 -3 -3 -3 -3 -3 -8 -10 -1 -1 -1 -1 -1 -24 -7 -9 -2 -4 -1 -1.6 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1	Avara 1Y Avara 1Y V Avara 1Y Avara 1Y	ge Ch	v v v v v v v v v v v v v v v v v v v
Bure Desie Hossana Baher Dar Assela Markets 3. Regional Oromya Tigray Somali SNNPR	Wheat Maize Maize Maize Wheat Maize Wheat Major Comm average (BI) Maize Wheat Sorghum	818 733 463 493 593 785 458 723 Current Price RR/100KG 627 823 639 500 692 527 890 700 665 833 674 463 781 512 Prices inc	999 0 49 73 87 75 75 Price 4Y AVG) 67 66 60 19 8 0 119 63 80 68 92 14 64 17	120 0 71 100 75 72 8 8 8 8 8 8 11 12 9 9 4 7 4 35 11 -5 17 66 67 19 9 66 67 19 19 19 10 10 10 10 10 10 10 10 10 10	1 16 16 12 -1 17 2 2 e (%) 1 1 M 19 8 13 5 -3 14 32 2 -7 23 5 16 8 1 10 e norm	Avar 4Y AVG	1Y	hange 1 M		Direl 7. Averag 8. Terms Mar	of Trade N Jijiga Gode Dawa e casual la Re; So Ti Am of Trade k kets nali hara ray Price fluc month; 10	Number of Q No. of Qt. o No. of Qt. o No of Qt. o No of Qt. o No of Qt. o No of Qt. o abour wage p gions mali gray ahara kg of grain/c Kg grain/d Wage/ lkg Wage/ lkg Wage/ lkg Wage/ lkg Wage/ lkg Wage/ lkg Wage/ lkg Wage/ lkg Wage/ lkg	euintal per of wheat /S of maize /S or day asual labo asily wage Maize Sorghum Wheat Maize Sorghum Wheat Onsidered Onth, withi	675 Shoat 1.11 1.14 0.43 0.68 1.13 Current Wage 50 52 42 ur wage TOT 5.6 blank 7.1 9.2 5.4 10.9 9.9 7.5 commal if the state of the st	26 19 -19 -21 75 16 36 1Y -47 -47 -13 20 -10 -10 21 4.5 the price	72 -23 -47 -60 -7 12 -11 -25 9 15 -21 -30 -24 -26 0 0 0 e e change	-10 -32 -16 -3 8 -10 -32 -16 -3 8 -10 -32 -16 -3 8 -10 -10 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1	Avara 1 Y Avara 1 Y V Avara ithin 5	ge Ch ge Ch M ge Ch W V V V V V V V V V V V V	v v v v v v v v v v v v v v v v v v v
Bure Desie Hossana Baher Dar Assela Markets 3. Regional Oromya Tigray Somali SNNPR Amahara	Wheat Maize Maize Maize Wheat Maize Wheat Major Comm average (BII Maize Wheat Sorghum Maize Wheat Sorghum Maize Wheat Sorghum Maize Wheat Sorghum Maize Wheat	818 733 463 493 593 785 458 723 Current Price RR/100KG 627 823 639 500 692 527 890 700 665 833 674 463 781 512	999 0 49 73 87 75 53 75 Price 4Y AVG 66 60 19 8 0 119 63 80 68 92 14 64 17 Crease	120 0 71 100 75 72 68 chang 1Y 112 94 74 35 116 67 119 96 210 13 50 3 above	1 16 16 12 17 17 18 18 13 15 16 18 18 18 18 18 18 18 18 18 18 18 18 18	Avarray Avary Avary Avary Avary Avary Avary Avary Avary Avary	1Y	hange I M		Direl 7. Averag 8. Terms Mar	of Trade N Jijiga Gode Dawa e casual la Re; So Ti Am of Trade k kets nali hara ray Price fluc month; 10	Number of Q No. of Qt. o No. of Qt. o No of Qt. o No of Qt. o No of Qt. o No of Qt. o abour wage p gions mali gray ahara kg of grain/c Kg grain/d Wage/ lkg Wage/ lkg Wage/ lkg Wage/ lkg Wage/ lkg Wage/ lkg Wage/ lkg Wage/ lkg Wage/ lkg	euintal per of wheat /S of maize /S or day asual labo asily wage Maize Sorghum Wheat Maize Sorghum Wheat Onsidered Onth, withi	675 Shoat 1.11 1.14 0.43 0.68 1.13 Current Wage 50 52 42 ur wage TOT 5.6 blank 7.1 9.2 5.4 10.9 9.9 7.5 commal if the state of the st	26 19 -19 -21 75 16 36 1Y -47 -47 -13 20 -10 -10 21 4.5 the price	72 -23 -47 -60 -7 12 -11 -25 9 15 -21 -30 -24 -26 0 0 0 e e change	-10 -32 -16 -3 8 -10 -32 -16 -3 8 -10 -32 -16 -3 8 -10 -10 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1	Avara 1 Y Avara 1 Y V Avara ithin 5	ge Ch ge Ch M ge Ch W V V V V V V V V V V V V	v v v v v v v v v v v v v v v v v v v
Bure Desie Hossana Baher Dar Assela Markets 3. Regional Oromya Tigray Somali SNNPR Amahara	Wheat Maize Maize Maize Wheat Maize Wheat Major Comm average (BI) Maize Wheat Sorghum Maize Wheat	818 733 463 493 593 785 458 723 Current Price RR/100KG 627 823 639 500 692 527 890 700 665 833 674 463 781 512 Price dec	999 0 49 73 87 75 53 75 Price 4Y AVG 66 60 19 8 0 119 63 80 68 92 14 64 17 Crease	120 0 71 100 75 72 68 chang 1Y 112 94 74 35 116 67 119 96 210 13 50 3 above	1 16 16 12 17 17 18 18 13 15 16 18 18 18 18 18 18 18 18 18 18 18 18 18	Avarray Avary Avary Avary Avary Avary Avary Avary Avary Avary	1Y	hange I M		Direl 7. Averag 8. Terms Mar	of Trade N Jijiga Gode Dawa e casual la Re; So Ti Am of Trade k kets nali hara ray Price fluc month; 10 average 6M=Comp 1Y=Comp	Number of Q No. of Qt. o No. of Qt. o No of Qt. o No of Qt. o No of Qt. o No of Qt. o abour wage p gions mali gray ahara gg of grain/c Kg grain/d Wage/ lkg Wage/ lkg Wage/ lkg Wage/ lkg Wage/ lkg Wage/ lkg Wage/ lkg Wage/ lkg Wage/ lkg Wage/ lkg	euintal per of wheat /S of maize /S of maize /S of wheat /S of wheat /S of maize /S oer day asual labo asily wage Maize Sorghum Wheat Maize Wheat Maize Sorghum Wheat Maize Sorghum Wheat Maize Sorghum Wheat Maize Maize Sorghum Wheat Maize M	675 Shoat 1.11 1.14 0.43 0.68 1.13 Current Wage 50 52 42 ur wage TOT 5.6 blank 7.1 9.2 5.4 10.9 9.9 9.7 5.6 cormal if the 15% for 1	26 19 -19 -21 75 16 36 17 -47 -13 20 -10 -10 4.5 per price 21 4.5 per pric	72 -23 -47 -60 -7 12 -61 -7 12	-10 -32 -16 -3 8 -10 -32 -16 -3 8 -10 -32 -16 -3 8 -10 -10 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1	Avara 1 Y Avara 1 Y V Avara ithin 5	ge Ch ge Ch M ge Ch W V V V V V V V V V V V V	v v v v v v v v v v v v v v v v v v v
Bure Desie Hossana Baher Dar Assela Markets 3. Regional Oromya Tigray Somali SNNPR Amahara Bemark:	Wheat Maize Maize Maize Wheat Maize Wheat Major Comm average (BII Maize Wheat Sorghum Maize Wheat Sorghum Maize Wheat Sorghum Maize Wheat Sorghum Maize Wheat	818 733 463 493 593 785 458 458 723 Current Price RR/100KG 627 823 639 500 692 527 890 700 665 833 674 463 781 512 Prices in Normal P	999 0 49 73 87 75 53 75 Price 4Y AVG 66 60 19 8 0 119 63 80 68 92 14 64 17 Crease	120 0 71 100 75 72 68 chang 1Y 112 94 74 35 116 67 119 96 210 13 50 3 above	1 16 16 12 17 17 18 18 13 15 16 18 18 18 18 18 18 18 18 18 18 18 18 18	Avarray Avary Avary Avary Avary Avary Avary Avary Avary Avary	1Y	hange I M		Direl 7. Averag 8. Terms Mar	of Trade N Jijiga Gode Dawa e casual la Re; So Ti Am of Trade k kets nali hara ray Price fluc month; 10 average 6M=Comp 1Y=Comp	Number of Q No. of Qt. o No. of Qt. o No of Qt. o No of Qt. o No of Qt. o shour wage p gions mali gray ahara g of grain/c Kg grain/d Wage/ lkg Wage/ lkg	euintal per of wheat /S of maize /S of maize /S of wheat /S of wheat /S of maize /S oer day asual labo asily wage Maize Sorghum Wheat Maize Wheat Maize Sorghum Wheat Maize Sorghum Wheat Maize Sorghum Wheat Maize Maize Sorghum Wheat Maize M	675 Shoat 1.11 1.14 0.43 0.68 1.13 Current Wage 50 52 42 ur wage TOT 5.6 blank 7.1 9.2 5.4 10.9 9.9 9.7 5.6 cormal if the 15% for 1	26 19 -19 -21 75 16 36 17 -47 -13 20 -10 -10 4.5 per price 21 4.5 per pric	72 -23 -47 -60 -7 12 -61 -7 12	-10 -32 -16 -3 8 -10 -32 -16 -3 8 -10 -32 -16 -3 8 -10 -10 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1	Avara 1 Y Avara 1 Y V Avara ithin 5	ge Ch ge Ch M ge Ch W V V V V V V V V V V V V	v v v v v v v v v v v v v v v v v v v