

From: Stewart Joel <joel@kta.att.ne.jp>
Subject: Dragon Vase
Date: March 6, 2006 8:26:23 AM JST

To:

From: Joel Stewart - Artist

To Whom it may concern-

This is to verify that my original watercolor painting, titled "Dragon Vase, with Constellation" is valued at \$6500.00 US dollars on this date 2/15/06. This price is for the said artwork in an unframed state. This painting was sold to Donald Kayser for \$5500.00 in December 2005. For confirmation of my current artwork prices, either Azuma Gallery in Seattle, WA. (www.azumagallery.com) or The Verne Collection in Cleveland, Ohio (www.vernegallery.com) can be contacted.

Sincerely-



Joel Stewart

41 Nishimomo No Moto Cho
Shichiku, Kita-ku, Kyoto
603-8208
Japan
Tel. 81.75.492.6476
Email: joel@kta.att.ne.jp

From: Stewart Joel <joel@kta.att.ne.jp>
Subject: INVOICE
Date: March 6, 2006 2:48:18 PM JST
To: Donald Kayser

INVOICE FOR SALE OF PAINTING

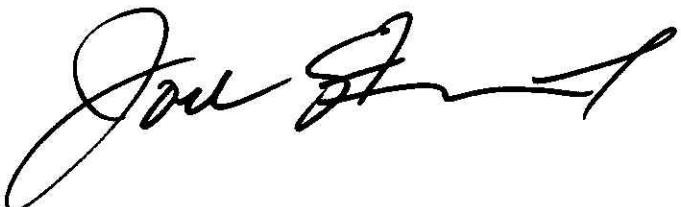
Hello Don. How are you? Sorry this took so long. I have been out of town working on a new print for the last several weeks. Here is the invoice you requested for the painting of mine you purchased last December. Please let me know if you need anything else.

Best-

Joel

1 original watercolor painting, titled "Dragon Vase with Constellation".....\$6500.00 unframed, less discount of \$1000 = \$5500 total.

Payment by check, received December 2005. Thank you!



Joel Stewart
41 Nishimomo No Moto Cho
Shichiku, Kita-ku
Kyoto, Japan
603-8208

tel. 81-75-492-6476

P. O.

IDTH 36 X LENGTH 28 1/2 MAT BOARDER SIZE 3" X 2 = 6
 AT SIZE - (&) = 32 X LENGTH 34 1/2

NETTED INCHES = 116 1/2 OUTSIDE DIMENSIONS x H or V

MOULDING 1 1/4" x 10 WIDTH 1 1/4"
 see chart for united inches) X 12 1/2 = 345.20 total frame price

INNER OR 2ND MOULDING 1 1/4" x 10 WIDTH 1 1/4"

see chart for united inches) X 12 1/2 = 345.20 total liner price

FILLET (matboard, liner, or frame) 1 1/4" x 10 WIDTH 1 1/4"

see chart for united inches) X 12 1/2 = 345.20 total fillet price

TOP MAT White SIZE 41 1/2" x 34 1/2"

MIDDLE MAT White SIZE 34 1/2" x 27 1/2"

BOTTOM White SIZE 27 1/2" x 20 1/2"

Mounting: BRYAN LAMINATE OTHER

GLASS: PLEXI MIRROR BEVEL

FITTING:

ADDITIONAL: spacers, sewing, etc.

STRETCHING 1" X $\frac{1}{4}$ " FRAMING / 2" X 1" FRAMING / MUSEUM

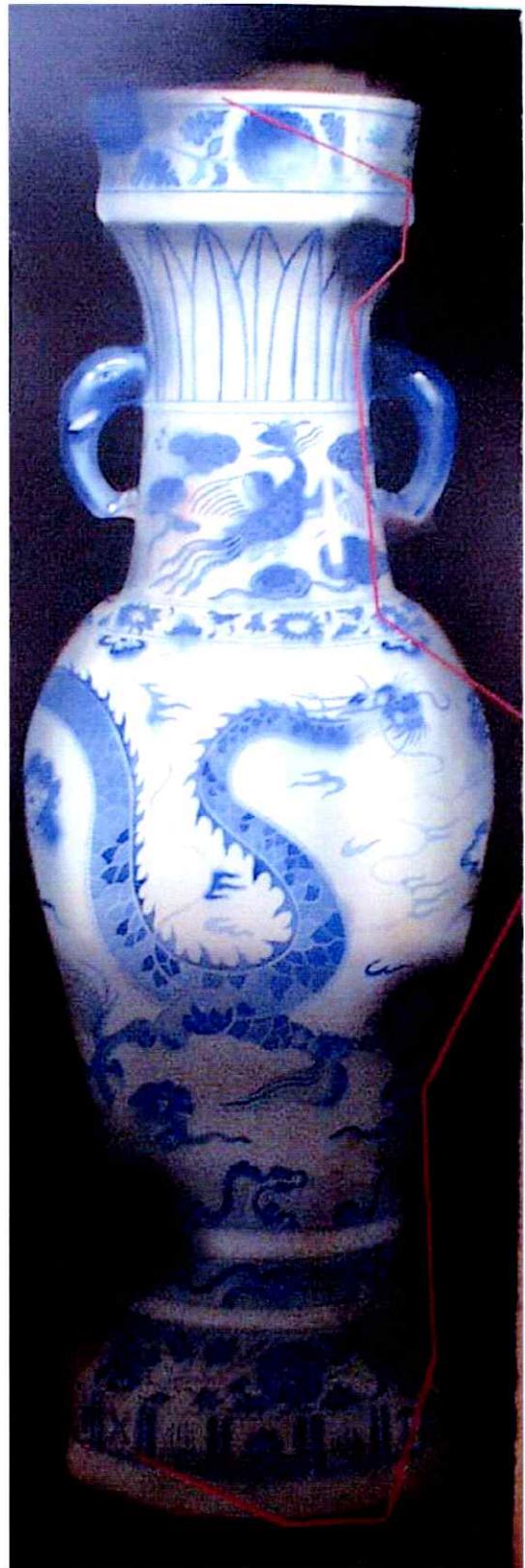
I authorize the work to be done with materials as described above. I further realize that any work left over 30 days has no liability against Art & Framing Designs. We will not be held responsible for any damage after the framing or the art work has been picked up or delivered to the customer.

X

Art & Framing Designs 15475 N. Greenway-Hayden Loop B-1
 Scottsdale, AZ 85260 480-922-9585 www.artandframingdesigns.com

TOTAL

416.6449.03465.67
705.67



78 1/2 x 26 "