



SEP 26 1988

Allied-Signal Inc.  
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Telephone: (201) 455-2957

Albert F. Rittard  
Vice President  
Administrative Services

September 22, 1988

Mr. Donald Kayser  
Executive Vice President  
Morrison-Knudsen Corporation  
Morrison-Knudsen Plaza  
Broadway and Myrtle Streets  
Boise, Idaho 83707

Dear Don:

This letter will serve to confirm your payment in the amount of \$7,000 for the Picasso sketch entitled "Blind Miniature With Girl", Inventory Asset No. 1537500.

We will also finalize the packing and shipment of other mementos and your personal papers with Janet and send them to you as soon as possible. If there are any questions or anything further I can do, please call me personally.

Best regards,

A handwritten signature consisting of a stylized 'M' and 'o' connected by a loop.

AFR:fso

cc: E. Moen