



SEP 26 1988

Allied-Signal Inc.
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Telephone: (201) 455-2957

Albert F. Ritardi
Vice President
Administrative Services

September 22, 1988

Mr. Donald Kayser
Executive Vice President
Morrison-Knudsen Corporation
Morrison-Knudsen Plaza
Broadway and Myrtle Streets
Boise, Idaho 83707

Dear Don:

This letter will serve to confirm your payment in the amount of \$7,000 for the Picasso sketch entitled "Blind Miniature With Girl", Inventory Asset No. 1537500.

We will also finalize the packing and shipment of other mementos and your personal papers with Janet and send them to you as soon as possible. If there are any questions or anything further I can do, please call me personally.

Best regards,

A handwritten signature, likely of Albert F. Ritardi, consisting of a stylized 'A' and 'R'.

AFR:fso

cc: E. Moen