KPSS Unit Root Test on DFY

Null Hypothesis: DFY is stationary
Exogenous: Constant, Linear Trend
Bandwidth: 6 (Newey-West automatic) using Bartlett kernel

		LM-Stat.
Kwiatkowski-Phillips-Schmidt-Shin test statistic		0.131455
Asymptotic critical values*:	1% level	0.216000
	5% level	0.146000
	10% level	0.119000

*Kwiatkowski-Phillips-Schmidt-Shin (1992, Table 1)

Residual variance (no correction)	5.43E-05
HAC corrected variance (Bartlett kernel)	0.000191

KPSS Test Equation
Dependent Variable: DFY
Method: Least Squares
Date: 10/06/23 Time: 09:36
Sample: 1926 2021
Included observations: 96

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	0.015104	0.001508	10.01609	0.0000
@TREND("1926")	-7.08E-05	2.74E-05	-2.582976	0.0113

R-squared	0.066272	Mean dependent var	0.011740
Adjusted R-squared	0.056339	S.D. dependent var	0.007664
S.E. of regression	0.007445	Akaike info criterion	-6.941854
Sum squared resid	0.005211	Schwarz criterion	-6.888430
Log likelihood	335.2090	Hannan-Quinn criter.	-6.920259
F-statistic	6.671763	Durbin-Watson stat	0.616028
Prob(F-statistic)	0.011337		