

KPSS Unit Root Test on TMS

Null Hypothesis: TMS is stationary Exogenous: Constant, Linear Trend Bandwidth: 6.17 (Andrews automatic) using Bartlett kernel				
				LM-Stat.
Kwiatkowski-Phillips-Schmidt-Shin test statistic				0.114479
Asymptotic critical values*:				0.216000
1% level				0.146000
5% level				0.119000
10% level				
*Kwiatkowski-Phillips-Schmidt-Shin (1992, Table 1)				
Residual variance (no correction)				0.000154
HAC corrected variance (Bartlett kernel)				0.000274
KPSS Test Equation Dependent Variable: TMS Method: Least Squares Date: 10/06/23 Time: 09:42 Sample: 1926 2021 Included observations: 96				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	0.012204	0.002539	4.807369	0.0000
@TREND("1926")	6.15E-05	4.62E-05	1.331986	0.1861
R-squared	0.018525	Mean dependent var		0.015125
Adjusted R-squared	0.008083	S.D. dependent var		0.012585
S.E. of regression	0.012534	Akaike info criterion		-5.900113
Sum squared resid	0.014768	Schwarz criterion		-5.846689
Log likelihood	285.2054	Hannan-Quinn criter.		-5.878518
F-statistic	1.774186	Durbin-Watson stat		1.019442
Prob(F-statistic)	0.186085			