Augmented Dickey-Fuller Unit Root Test on TMS

Null Hypothesis: TMS has a unit root
Exogenous: Constant, Linear Trend
Lag Length: 0 (Automatic - based on SIC, maxlag=11)

		t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic		-5.658103	0.0000
Test critical values:	1% level	-4.057528	
	5% level	-3.457808	
	10% level	-3.154859	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(TMS)
Method: Least Squares
Date: 10/06/23   Time: 09:41
Sample (adjusted): 1927 2021
Included observations: 95 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
TMS(-1)	-0.513177	0.090698	-5.658103	0.0000
C	0.006772	0.002527	2.679867	0.0087
@TREND("1926")	2.34E-05	4.16E-05	0.561611	0.5757

R-squared	0.258472	Mean dependent var	0.000126
Adjusted R-squared	0.242352	S.D. dependent var	0.012655
S.E. of regression	0.011015	Akaike info criterion	-6.147963
Sum squared resid	0.011163	Schwarz criterion	-6.067315
Log likelihood	295.0283	Hannan-Quinn criter.	-6.115375
F-statistic	16.03405	Durbin-Watson stat	1.826308
Prob(F-statistic)	0.000001		