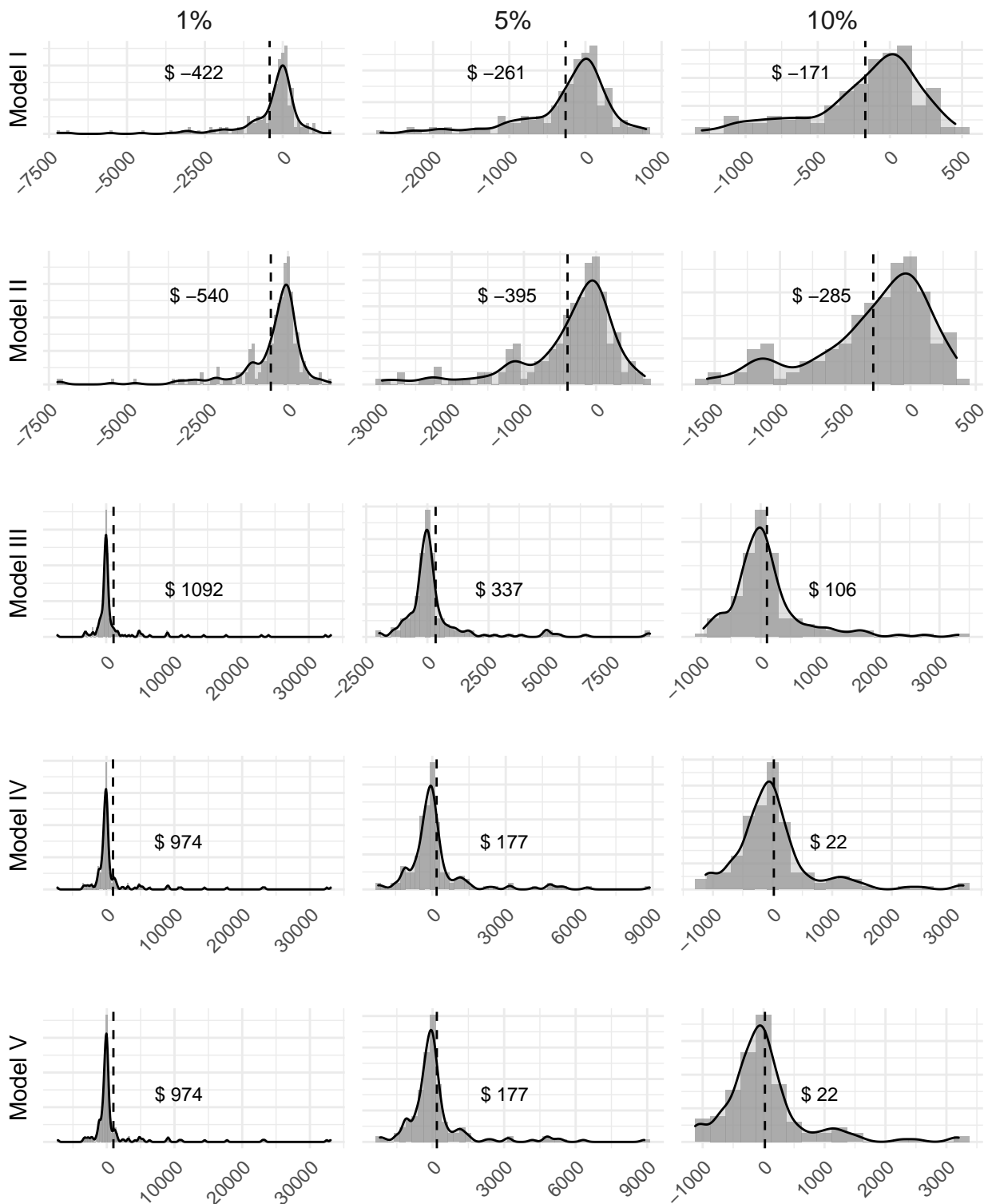


# Percentile



Firm benefits calculated as mean net benefits of all observed apprentices in firm times reported number of apprentices trained. Estimated using baseline data. Density shown on y-axis. Labelled dotted line indicates mean of truncated distribution.