

EXPLORATORY ANALYSIS - ELECTRIC CAPITAL ECOSYSTEMS

CONTENTS

| | |
|-------------------------|---|
| 1. Data Inconsistencies | 3 |
| 1.1. Value Defi | 4 |
| 1.2. World Swap | 4 |
| 1.3. Cosmic Bridge | 4 |
| 1.4. Keep Network | 4 |

1. DATA INCONSISTENCIES

TABLE 1. Layer 2 with Multiple Layer 1 (2/2)

| Layer 2 | Count | Layer 1 |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|------------------------------|
| ValueDefi BRIDGE "stake it in vGovernance on Ethereum Mainnet and bridge it over to BSC to receive extra rewards." Suggests that bridging is an aspect of the platform, buying on vGovernance, a platform built on ETH, then you bridge to BSC. Cheaper gas costs on BSC | 2 | Binance Smart Chain;Ethereum |
| World Swap BRIDGE "multi-Chain, Hyper-Deflationary and Self-Farming" "Multi-Chain support: BSC Launches: European cities. Polygon (Matic) Launches: Asian cities." APYs calculations are based on block time BSC: 3 sec/block Polygon: 2 sec/block | 2 | Binance Smart Chain;Polygon |
| Cosmic Bridge BRIDGE Recent article references ETH and Cosmos Cosmos white page references Bitcoin and Cosmos Planned connections to Cleo coin "DeFi can no longer live within the confines of Ethereum's walled garden" Goal to work around ETH | 2 | Bitcoin;Cosmos |
| Keep Network BRIDGE "a trust-minimized Bitcoin/Ethereum bridge called tBTC." Launched on the Keep network, with the emphasis on trading ETH and BTC Used as a third party, unclear if Keep coins are part of transaction | 2 | Bitcoin;Ethereum |
| Swingby BRIDGE "The warp-speed protocol to move Bitcoins into WBTC." "Wrapped Bitcoin is an ERC-20 token that represents Bitcoin (BTC) on the Ethereum blockchain." Interesting example here, functions to create an identical value of BTC but on ETH block chain Indicates that a layer does not mean that the program uses that coin, instead that blockchain | 2 | Bitcoin;Ethereum |
| Ergo Labs BRIDGE "revolutionary UTXO-based blockchain Ergo". Also offers compatabiltiy for Cardano "cross-chain functionality will bring oracle pools onto the Cardano blockchain" | 2 | Cardano;Ergo |
| Enigma BRIDGE Secret Network, spun off Enigma after SEC Layer 1-block chain, built on Cosmos It relies on a network of distributed nodes that perform the computation of smart contracts built on Secret Network "A swap allowed holders of Enigma's Ethereum-based ENG token to trade 1:1 for SCRT, the native coin of Secret Network used for governance and paying fees." Source: https://decrypt.co/resources/what-is-secret-network-scrn-formerly-enigma | 2 | Cosmos;Ethereum |
| KiChain BRIDGE Tendermint is a core contributor to Cosmos Goal of being the "the bridge between old and new finance" Source: https://foundation.ki/ Three aspects of ecosystem, Klub, Ki.chain, Bridge Can transfer XKI to Eth. Partners with cosmostation and Tendermint codebase, built on that network | 2 | Cosmos;Tendermint |
| LikeCoin BRIDGE "LikeCoin can be exchanged into and from Bitcoin, Ethereum, TWD, HKD and other traditional and crypto currencies" Source: https://docs.like.co/user-guide/background Built on Cosmos SDK platform Likecoin is listed on Osmosis "Osmosis will integrate with other chains, including Ethereum-based ERC20s and various chains" Source: https://blog.like.co/likecoin-is-now-on-the-first-cosmos-based-dex-osmosis-f5d608703a28/ | 2 | Cosmos;Ethereum |
| Onomy BRIDGE Forex market to plug into DeFi "Mint stablecoins that flow freely through prominent blockchain economies" "The Onomy Network is a Layer 1 blockchain network built on the Cosmos Ecosystem. Cosmos is based on the Tendermint protocol, backed by the IBC framework. Tendermint is the first working proof-of-stake consensus protocol while IBC allows for cross-chain functionality between Cosmos blockchains." Source: https://onomy.io/docs/onomy_itepaper_v2.pdf | 2 | Cosmos;Tendermint |
| Oraichain Token BRIDGE "The technologies underneath Oraichain are Cosmos — "a novel blockchain network architecture" which consists of many zones of standalone blockchains, and Tendermint — a | 2 | Cosmos;Tendermint |

- 1.1. **Value Defi.**
- 1.2. **World Swap.**
- 1.3. **Cosmic Bridge.**
- 1.4. **Keep Network.**