

The Buddha Times

October - December 2023

EDITORIAL



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Buddha Institute's Collaboration with Government of India:

RATIONALE & RESULTS

At the Crientation for new Buddha February I February 29th 2024. Shi Shallesh Kumar Singh, Secretary in the Ministry of Rural Clevislopment, was the reynote speaker. He highlighted the my raid possibilities ripe for exploration in the collaboration between MoRD and The Buddha institute and shorted learness in understanding the work of the February.

What is in it for the government?

Why would they come and speak to Development Entrepreneural

Why are they interested in their story?

And what is in it for us, The Buildin Institute?

What are our expectations?

These are socured of win-win partnership or collaboration:

- Innovation: The Buddha Institute identifies and supports social entrepreheurs who develop impostive solutions to social problems. So far, we have identified 4d such entrepreheurs. This links with the need of the indian povernment for innovation and for market-facing sustainable enterprises to support millions of feities organized upder 10 mil SHGs.
- Cost-effectiveness: Collaboration with Buddha Institute is cost-effective for the government because social enterprises have lower aperational costs than traditional NGCs. Buddha Fellows' enterprises start with small grants and are then mentored to attract private capital, making this model more capital-efficient than grant-dependent NGCs.
- Complementary Skills: The government has experience in large-scale implementation, while the Budglis Institute brings depth of experience serving grassroots communities in Tier S and Tier 4 towns, and surrounding villages.
- 54 Systemic Change: The Buddha institute is looking for a long-term systemic change, rather than short-term interventions. This aligns with the government is goals for sustainable development such as treating jobs under NREGA. The 2022-24 conort of 12 Fellows created 120 jobs in their first year, at the rate of 10 jobs per social enterprise.
- Data and Impact Measurement: The government is naturally interested in impacting the greatest own beriof people in the maximum possible way. We measure the success of our programs and the social impact created by Budgha Fellows. Metrics include jobs, income enhancement, and carbon fourprint. So far we have created 2000 jobs and impacted 500,000 marginalised people.
- Scalability: The government is concerned about the scalability of solutions.

 Depending on the focus. Elican identify scalable enterprises in priority sectors, or labour litteralive enterprises with the potential to create the greatest number of jobs.

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India faces macro-economic disallenges and The Buddha Institute wants to align its efforts with that of the government in addressing these. The country is experiencing large-scale unemployment (EM). A large part of its population is below the poverty line (165 million people are earning less than \$2.15), and one-half of the tribal population migrates. Farmers are demanding and agitating for minimum support price for their farm or forest produce. To address the macro level changes, entrepreneurs can bring in new and impossive solutions. They can set up sustainable enterprises. Nano, micro and small enterprises can alone treate jobs: large manufacturing companies, prone to use numerical machines and Ai, cannot. The entrepreneurs disintermediating the supply chain can alone entract a larger margin from various nodes of the value chain, and offer even more than the MSP. This is already evident in miller, tamaring and oustand apple.

How



- are we doing it?
- We invite senior government officials to Buddha Fellows'
 Business Exposure Camps (BECs) to build familiarity with our
 model and Fellows, Officials, including Joint Secretary Swati
 Sharma, see Fellows' potential and their market-facing
 entrepreneurship.
- We facilitate partnerships between state governments and Buddha Fellows to fill gaps in government systems. For instance, Rajeevika in Rajasthan collaborates with Buddha Fellow Rajesh Oza to market custand apple, leading to better prices for tribal women. In Maharashtra, Buddha Fellow Mahesh Londhe works with Ummed SRLM to promote and market millet cultivation.
- We advocate for Buddha Fellows to utilize government subsidies. Since 2020, the National Horticulture Beard has subsidised 50% of the cost for polyhouse construction for Buddha Fellow Kolil Madhu.
- Buddha Fellows proactively seek partnerships. Devika partners with Kudumbashree in Kerala to provide drone services to farmers, reducing costs and increasing yields.
- Farmer Producer Companies (FPCs) seek Buddha Fellows for marketing support. Gramya, established by Buddha Fellow Jaspai Singh, helps Baiga Chak Company in Madhya Pradesh market millets procured from farmers.

Key Talzaways

- Indian government is looking for emountion and for market facing sustainable enterprises to support the SHG womers Buckhallestitute fulfills that send.
- MoUwith the government of bottom is a way to bedfinize an organization's efforts in states.
- c. State governments themselves are seeking support in facts injusts as well as in marketing. It appears that Buckha Andreas come in handy where MSO colonit.
- d. Range of afford and wide geographical outreach belo such as the one Outbro healthde heating \$5 states.
- e. The government in locating for small it is worth Residua Institute's effort to identify solutions that could be produced up using the vest resources available to the government.

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Orientation Camp for The New Buddha Fellows Cohort



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India faces maoro-economic challenges and The Buddha Institute wants to align its efforts with that of the government. in addressing these. The country is experiencing large-scale. unemployment (6%). A large part of its population is below the poverty line (105 million people : are earning less than \$2.15; and one half of the tribal population meratas. Farmers are demanding and agitating for minimum support price for their farm of forest. produce. To address the mearo level changes, entrepreheurs can bring in new and innovative solutions. They can set up sustainable enterprises. Nano. micro and small enterprises can aligne create jobs; large manufacturing companies, prone to use numerical machines and Al. C3rnot.

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DAY-WISE KEY HIGHLIGHTS

Day 1

was largely focused on introductions, and to expand the thinking of Fellows' by exposing them to larger possibilities and support within the ecosystem.

Welcome address & warm-up: Ved Arya welcomed all participants and external resource people by sharing the Buddha Institute's journey so far. He introduced the cohort broadly, while highlighting two factors that distinguish the incoming oxfort - age diversity, as well as gender diversity. This was followed by a warm-up everuse where Fellows shared one special thing about their hometown. Fellows and experts enjoyed this pattern of welcoming and getting to know each other.

Keynote address by Shri Shalesh Kumar Singh, Secretary of the Department of Rural Development, with the GCX. His session focused on Gots initiative – Lakhpati Didis' – and how Buddha Fallows along with the Buddha Institute could become a key catalyst in building an acceystem, to enrich the lives of women at the bottom of the pyramid.



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Grant Announcement by Pratul Shroff: Mr. Pratul Shroff.

Director of the KR Shroff Foundation announced his foundation's support of the Buddha Institute's vision in promoting impact-based antrepreneurship via Buddha Fellows. Mr. Shroff also spoke about his experience mentaring earlier Fellows and his keepiness to support Fellows from the new cohort.

Experience sharing by Arjun Malhotra*: This engaging session by the co-founder of HCL Technologies, gave an insight into Mr. Malhotra's own journey, and his key mantra for successive, strong relationships. Mr. Malhotra shared that his focus was always on building teases, and developing strong trust-based relationships with all the various stakeholders of an enterprise, which ultimately led to organizational success.



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Introductions-Fersonal Journeys: Fellows introduced themselves in a new way! They could only talk about themselves and not their work. Sounds easy but was extremely challenging although very meaningful and interesting.



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Special Session: Next up on our list of government experts was Shri Balamurugan, Joint Secretary, DPJIT, Ministry of Commerce Scindustry. His session introduced the possibility of building long-term relationships and exponentially scaling up impact through partnerships with the SHG** Women, and alignment and integration with the National Rural Livelincod Mission (NRUM) and the State Rural Livelincod Mission (SRUM).

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DAY-WISE KEY HIGHLIGHTS

Day 2

of BFOC saw the gears shift towards the everyday realities of an entrepreneur, in particular a development entrepreneur who is optimizing for both business success as well as impact success.

Critical Thinking Exercise: The challenges and sensitivities required in working with community members, were explored through a thought-providing reflective size study, in small groups, Fellows explored various mances, debated with each other, and then shared their reflections in the larger group: bringing out some very interesting dimensions.



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Simulation Activity: The intent behind this activity too was to build empathy. By exposing Fellows to a simulation game where they, albeit briefly, role-played as cotton farmers. This helped them get a first-hand understanding of the various challenges a lay fermin has to face - from climate uncertainty, to market flustrassions, and financial distress.



The ballat is made a multiple group activity

Experience Sharing by Pratul Shroff: This time Mr. Shroff wore the hat of an entrepreneur phaning with Fellows his journey in becoming a successful entrepreneur and the reafter his deep desire to inske an impact through the work of the KR Shroff Foundation.

Thinking Impact Session by Prot Ankur Sarin: Prof Ankur Sarin of I/M Ahmedabad led a thought-provoking session on thinking and measuring impact. He spoke of the difficulties, as well as the allure of measuring and reporting impact numbers. Rather than be prescriptive. Prof. Sarin proposed a more collaborative, authorize, and co-creative approach for impact measurement.



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Expectation Setting. This session was led by the Buddha institute team and was a two-way deed dive to match 81's offerings with Fellows' expectations. This also gave Fellows an opportunity to jointly reflect and share the support they require for their enterprises. This manned feedback has been recorded by 81 and will be integrated into its various programmatic offerings.

THE EUDOHÁ TRIES



DAY-WISE KEY HIGHLIGHTS

Day 3

by Dr. Jugnu Jain*: Dr. Jain shared her journey – one marked by pessistence, trail-blazing, and immovable commitment - right from the time of her graduation to building her own enterprise, Sapien Biosciences.

Branding and Positioning Session by Indranii Gupta: The focus was on how branding and accurate brand positioning can aid in building an enterprise, and what is the smartest way to arrive at it, cost-effectively.

Visioning Exercise: Fallows were asked to think about the vision, mission and goals of their enterprise, what are the gags in achieving them at the moment and how can Buddha Institute assist in bridging the gags.



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BFOC Experience Sharing on Social Media by Buddha Fellows: A few snapshots

Few of the Buddha Fellows shared their experience of attending the Buddha Fellowship Orientation. Camp on their social media platforms.



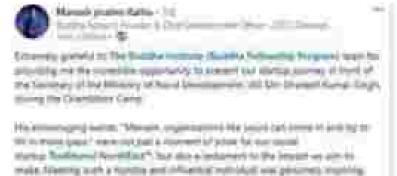






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Mentors stand at the very core of the Buddha Fellowship Program and have become the 'USP'. Most of the applicants were motivated to apply for the Program as they knew that there are highly qualified serior experts who would act as mentors.

Buddha Institute had scheduled an in-person meeting with all the mentors to understand their perspective of the inventor-mentee model.

Highlights from the Mentors' Circle Meeting:

Mentor Circle Meeting (MCM) was organized for two days, March 29th and 30th, 2024, to serive at a greater understanding around mentorship, specifically the mentor-mentee relationship, to learn from each other's experiences, and build constrained.



The Constituted me meeting.

Reflections and discussions yielded various neights, some of them being as follows: Mentoring strategies may vary, but principally the mentor comes across as a Buddy - a sounding board and a friend.

The mentions have to keep the Fellows motivated through this journey, others see the role as a Business Mentor - primarily providing business advice based on needs and contexts of the Fellow, and yet some others view it as Expert Mentorship - workshop and need-based sessions to support Fellows.

Memoring process varies in terms of time commitment, field visits and check-in calls.

Mantons thould work together to create a pool of agentise.

The mentar carriot own the success (the person who alwas the business owns the success):

Mexitors need skin in the game. Fellows are like beenagers, ready to fly and do their own thing.

A safe space needs to be created where someone can say it is not working out - as let me choose another person as a mentor.

A set of guidelines may be built for a mentor to follow; there is no need to formalise.

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Steps moving forward: Few steps were decided amongst mentors based on the discussions

- Create a larger pool of sectoral experts, business advisors, industry stakwarts and successful social entrepreneurs.
- Set up a Trainer of Trainars system where serior Seasoned mentors train sever mentors.
- Institutionalize processes: 300 degree reviews, dashboards with business data of all the fellows and a reviewing system to ensure that problems were tracked and responded to by mentors.



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A Case in Point

The Buddha Institute in partnership with IIM-Ahmedabad is working on a case study tracing the evolution of The Buddha Institute since inception. The case study is authored by Shruti Sriram under the guidance of Prof. Ankur Sarin. Through review of existing BI memos and documents, field visits to 7 Buddha Fellows, and in-depth interviews with mentors and fellows, the case aims to delve into the critical aspects including the social enterprise model of the program, the selection process for fellows, support provided to fellows, and impact of both the program and the fellows. It also outlines a 4-pillar framework for the institute to scale to its lofty mission of touching millions of lives.

A short excerpt from the case can be found below:

Buddha Fellowship is in the process of building a revised version, Buddha Fellowship 2.0 which aims to scale from 14 fellows in 2022 to 25 in 2024, and eventually to 125 in 3 years' time. As a short-term 3 year goal, the Fellowship aims to generate 10,000 new jobs, to impact 300,000 marginalized people.

To bring the vision to life, the Buddha Fellowship team along with the development sector consultants had proposed building 4 key elements of the Fellowship Program.

- Market Focus Identifying entrepreneurs and enterprises that aligned with the ethes and vision of the organization.
- Market Relevant Offerings: Concentrating on creating structured program offerings which were based on the identified resets of the fellows.
- III. Delivery Engine Sharpening the elecution of the program offerings.
- ly. Ecosystem Building: Shed light on the ecosystem required to operationalise the vision.

The case is forthcoming as a basicing case at IIM-Ahmedahad and will help students explore concepts of organizational theory, social enterprise models and strategy.

About The Buddha Institute

Buildha Institute is a programme under EZF. EZF supports local enterprises and local organizations in establishing profitable and viable linkages with markets, government agencies, financial institutions or any such institution that would entrance their sustainability. It also imparts employability skills through relevant training and capacity building inputs among disadvantaged youth, differently abled and other segments of usciety in order to improve their prospects for employment, quality of life and social status.



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