

TAKAFUL APPLICATION FORM

[to insert name of the Takaful Product]

INSTRUCTIONS: Before you provide answers and the declaration in this Application Form, please read the following IMPORTANT NOTICE.

IMPORTANT NOTICE:

1. In this Application Form, the words “I/ We”, “you”, “your”, “me” or “My/ Our”, means the Applicant unless the section instructions indicate otherwise.
2. You have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Application Form. You must answer all questions in this Application Form fully and accurately.
3. In addition to answering the questions in this Application Form, you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied.
4. Please seek clarification from our representative and/or agent should you not understand any of the terms and conditions, which relate to the benefits and your duties under the contract of takaful.
5. Please notify us of any change in your correspondence address, or other contact details. If you have an enquiry or require further information, please contact us by calling ● (●), or write to ● (●), or e-mail at ● (●).
6. If you have a complaint, dispute or feedback in connection with this application, please contact us via e-mail at ● (●), by calling ● (●), by facsimile to ● (●), or by post to ● (●).
7. Please answer the form in black ink using block letters or ticking one (1) of the options, as is applicable.

INSTRUCTIONS: Please answer all questions in Section A

Section A: Applicant Details	
Name	
Mailing Address	
Personal Identification Number	
Date of Birth	
Gender	
Nationality	
Telephone Number	
E-mail Address	

INSTRUCTIONS: Please answer all questions in Section B

Section B: Takaful Risk Details	
Period of Takaful	
Location of Cattle	
Cattle ID	As per in the ZeroH Platform: 1. ... 2. ... 3. ...

INSTRUCTIONS: Please answer all questions in Section C

Section C: Bank Account Details for Crediting Any Refunds or Claim Payment	
Bank Name	
Account Number	
Name as used in the Account	

INSTRUCTIONS: Please answer all questions in Section D

Section D: Payment Method (Please select one and include details)	
Cash	
Check Transfer	
Online Banking	Bank Account Details:
Credit Card	Credit Card Details:

INSTRUCTIONS: Please confirm your agreement to the following declarations by signing below:

Section F: Declaration

1. I/ We have read and understand the contents of the application, including all notices therein.
2. I/ We understand and agree that the contract of takaful that I/ We have applied for shall only take effect on the date the contract of takaful has been issued by ● (●). I/ We understand that the contract of takaful will only be issued following the assessment by ● (●), and provided that the full contribution has been received by ● (●). I/ We understand that if the initial contribution is paid by cheque, the contract of takaful will only take effect once the cheque has been cleared.
3. I/ We understand that failure to take reasonable care in answering the questions may result in avoidance of My/ Our contract of takaful, refusal or reduction of my claim(s), change of terms or termination of My/ Our contract of takaful.
4. I/ We understand that the above duty of disclosure shall continue until the time My/ Our contract of takaful is entered into, varied or renewed with ● (●).
5. I/ We understand that I/ We have a duty to tell ● (●) immediately that this contract of takaful has been entered into, varied or renewed, whether any of the information given in this application is inaccurate or has changed.
6. I/ We confirm that the agent has fully explained the terms and conditions of the contract of takaful in a language that I/ We understand and has presented and provided me with a product disclosure sheet.
7. I/ We agree that any payment by ● (●) to the account details provided by me in this Application Form, will be deemed as full payment and ● (●) shall be released and fully discharged from further liability and demand in relation to the payment. I/ We confirm that the bank account details in this Application Form is active and maintained in ● (●).
8. I/ We understand that this application is in respect of the Cattles owned by me/us which are registered under the ZeroH Platform.
9. I/ We confirm that the total sums covered provided in Section C, are not less than the current market value of the Cattles.
10. I/ We understand that contributions will be subjected to relevant charges or taxes, as deemed necessary by the ● (●) tax authorities.
11. I/ We understand that the certificate is automatically cancelled unless the full contribution is paid to ● (●) within 60 days from commencement date of cover.
12. I/ We agree to participate in this General Takaful scheme based on the principle of takaful. I/ We agree to pay the contribution on the basis of Tabarru' (donation) for the purpose of mutual support of other participants and with this contribution, I/ We am/ are entitled to the takaful cover expressed in the terms and conditions of the Takaful Certificate. Payment of sum covered to participants is payable from the General Takaful Fund (Fund) based on the concept of Tabarru'.
13. This scheme also applies the Wakalah (agency) concept, I/ We agree to appoint ● (●) to act on My/ Our behalf to invest and manage the Fund. The Fund is collectively owned by the Participants where Tabarru' portion of the contribution is placed for the

purpose of takaful. Accordingly, I/ We agree to pay the Wakalah Fee (as shown in the Product Disclosure Sheet) to ● (●), as a deduction from contributions, to cover the expenses of investing and managing the Fund.

14. I/ We agree to authorize ● (●) to delegate its rights, duties and obligations to any third party as ● (●) deems fit for the purpose of achieving the objective to invest and manage the Fund, provided that, ● (●) will remain liable and responsible for all such rights, duties and obligations towards Me/ Us.
15. I/ We understand that at the end of each financial year, the distributable surplus (if any) from the General Takaful Fund will be determined by ● (●) and will only be payable for annual Certificate. The distribution, if any, makes allowance for contingency provisions, and is subject to the surplus policy approved by the Shariah Committee of ● (●). I/ We agree that fifty percent (50%) of the distributable surplus (if any) will be paid to ● (●) for operating and managing the Fund, based on the contract of Ju'alah (wage), and the balance of fifty percent (50%) will be shared amongst participants whose certificates have not terminated and who have not made any claim within the financial year.

Definitions:

“Tabarru” means contribution, donation or gift. In relation to the Takaful contract, it means Contribution for the purpose of Takaful. This portion is placed in the General Takaful Fund.

“Ju’alah” is a wage contract. It is an exchange contract for a known or unknown task, that is difficult to precisely determine and for which payment is due only once the work has been completed. In relation to the Takaful Contract, it refers to the reward given to the Takaful Operator agreed upfront by the Participant and the Takaful Operator for good management of the fund.

“Wakalah” refers to a contract where a party, as principal authorizes another party as his agent to perform a particular task on matters that may be delegated with or without imposition of a fee. In relation to the Takaful Contract, it means that the Participant have appointed ● (●) to invest and manage the General Takaful Fund on his/her behalf.

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Signature of the Applicant

Date :