

Organizational Structure

a) General Secretariat

The General Secretariat consists of the Secretary-General and the technical and administrative units. The Secretary-General is the executive director of AAOIFI. He coordinates the activities of General Assembly, the Board of Trustees, the Standards Board, Shari'ah Board, the Executive Committee and the subcommittees and acts as their rapporteur. He runs the day-to-day affairs and activities as well as coordinating and supervising the studies related to the preparation of statements, standards and guidelines promulgated by AAOIFI. The responsibilities of the Secretary-General also include strengthening ties between AAOIFI and other organizations and representing AAOIFI at conferences, seminars and scientific meetings.

b) Board of Trustees

The Board of Trustees is composed of nineteen part-time members, in addition to the Secretary General, who are appointed by the General Assembly for a five-year term. Members of the Board of Trustees represent the following various categories: regulatory and supervisory bodies, Islamic financial institutions, Shari'ah Supervisory Boards, organizations and associations responsible for regulating the accounting profession and/or responsible for preparing accounting and auditing standards, certified accountants, and users of the financial statements of Islamic financial institutions. The conditions of electing these members are specified in Article (11) of the statute.

The Board of Trustees meets at least once a year. With the exception of the proposals to amend the statute of AAOIFI which requires the vote of three quarters of the members of the Board of Trustees, decisions in all matters before the Board are adopted by the majority of the members voting. In case of a tie, the Chairman shall have the casting vote.

The powers of the Board of Trustees include, among others, the following:

1. Appointment of members of AAOIFI's Boards and termination of their membership, in accordance with the provisions of the statute.
2. Arrangement of sources of finance for AAOIFI and investing those resources.
3. Appointment of two members from amongst the members of the Board of Trustees to the Executive Committee.
4. Appointment of the Secretary-General.

Notwithstanding the provisions of the statute concerning the Board of Trustees' powers and authorities, neither the Board of Trustees nor any of its sub-committees including the Executive Committee, has the right to interfere directly or indirectly in the work of the other Boards of AAOIFI or influence them in any manner whatsoever.

c) Executive Committee

The Executive Committee is composed of five members: The Chairman and one member from of the Board of Trustees, the Secretary General, the Chairman of the Accounting and Auditing Standards Board and the Chairman of the Shari'ah Board. The Executive Committee has the power to discuss, among other things, the work plan, the annual budget, financial statements, and the report of the external auditor. The Executive Committee also has the power to approve the employment bylaws and financial regulations of AAOIFI. The Executive Committee meets at least twice at the request of the Secretary-General or as and when required at the request of either its Chairman or the Secretary-General.

d) General Assembly

The General Assembly is composed of all founding and associate members, members representing regulatory and supervisory authorities, observer members and supporting members. Observer and supporting members have the right to participate in the meetings of the General Assembly but without a right to vote. The General Assembly is the supreme authority and convenes at least once a year.

e) Shari'ah Board

The Shari'ah Board is composed of not more than twenty members to be appointed by the Board of Trustees for a four-year term from among Fiqh scholars who represent Shari'ah Supervisory Boards in the Islamic financial institutions that are members of AAOIFI, and Shari'ah supervisory boards in central banks, in addition to the Secretary General.

The powers of the Shari'ah Board include, among others, the following:

1. Achieving harmonization and convergence in the concepts and application among the Shari'ah Supervisory Boards of Islamic financial institutions to avoid contradiction or inconsistency between the Fatwas and applications by these institutions, thereby providing a pro-active role for the Shari'ah Supervisory Boards of Islamic financial institutions and central banks.
2. Helping in the development of Shari'ah approved instruments, thereby enabling Islamic financial institutions to cope with the developments taking place in instruments and formulas in fields of finance, investment and other banking services.
3. Examining any inquiries referred to the Shari'ah Board from Islamic financial institutions or from their Shari'ah Supervisory Boards, either to give the Shari'ah opinion in matters requiring collective Ijtihad (reasoning), or to settle divergent points of view, or to act as an arbitrator.
4. Reviewing the standards which AAOIFI issues in accounting, auditing and code of ethics and related statements throughout the various stages of the due process, to ensure that these issues are in compliance with the rules and principles of Islamic Shari'ah.

f) Accounting and Auditing Standards Board

The Standards Board is composed of twenty part-time members who are appointed by the Board of Trustees for a four-year term, in addition to the Secretary General. Members of the Standards Board represent the following various categories: Regulatory and supervisory bodies, Islamic financial institutions, Shari'ah Supervisory Boards, university professors, organizations and associations responsible for regulating the accounting

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profession and/or responsible for preparing accounting and auditing standards, certified accountants, and users of the financial statements of Islamic financial institutions.

The powers of the Standards Board include, among others, the following:

1. To prepare, adopt and interpret accounting and auditing statements, standards and guidelines for Islamic financial institutions.
2. To prepare and adopt code of ethics and educational standards related to the activities of Islamic financial institutions.
3. To review with the aim of making additions, deletions or amendments to any accounting and auditing statements, standards and guidelines.
4. To prepare and adopt the due process for the preparation of standards, as well as regulations and bylaws of the Standards Board.

The Standards Board meets at least twice every year and its resolutions are adopted by the majority of the votes of the members voting. In case of a tie, the Chairman of the Standards Board shall have the casting vote.

Board of Trustees

NAME	POSITION	STATUS
H.E Shaikh Ebrahim Bin Khalifa Al Khalifa	Former Minister of Housing, Kingdom of Bahrain	Chairman
H. E. Sheikh Saleh Abdullah Kamel	President, Dallah Al Baraka Group, Kingdom of Saudi Arabia	Deputy Chairman
Tan Sri Dr. Munir Majid	Chairman, Bank Muamalat, Malaysia	Member
Mr. Ahmed al Gebali	Director, Islamic Development Bank	Member
Mr. Shadi Zahran	Group Chief Financial Officer, Kuwait Finance House	Member
H. E. Muliaman D Hadad	Chairman, Financial Services Authority of Indonesia	Member
Mr. Khalid Hamad	Executive Director, Banking Supervision, Central Bank of Bahrain	Member
Mr. Saeed Ahmed	Deputy Governor, State Bank of Pakistan	Member
Mr. Abdulmohsen Abdulaziz Al-Fares	Chief Executive Officer, Alinma Bank, Kingdom of Saudi Arabia	Member
Mr. Tirad M. Mahmoud	Chief Executive Officer, Abu Dhabi Islamic Bank, United Arab Emirates	Member
Mr. Abdulbasit Ahmed A. Al-Shaibei	Chief Executive Officer, Qatar International Islamic Bank, Qatar	Member
Mr. Irfan Siddiqui	President & Chief Executive Officer, Meezan Bank, Pakistan	Member
Mr. Abdulrazak Mohammed Elkhraijy	Head of Islamic Banking Development Group, National Commercial Bank, Kingdom of Saudi Arabia	Member

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Sh. Dr. Sayyed Mohammad Al-Sayyid Abdul Razzaq Al-Tabtaba'e	Shari'ah Scholar, Kuwait	Member
Sh. Yousif Khalawi	Shari'ah Scholar, Kingdom of Saudi Arabia	Member
Mr. Noor ur Rahman Abid	Former Managing Partner, Auditing and Assurance Business Services, Middle East, EY, Kingdom of Bahrain	Member
Mr. Ahmad Fayez Al Shamsi	Chairman, Maayer Consulting and Auditing, United Arab Emirates (and former Chief Financial Officer, Emirates Islamic Bank)	Member
Prof. Dr. Necdet Sensoy	Member of the Board, Central Bank of the Republic of Turkey (and former Professor of Accounting in Universities in Malaysia and Turkey)	Member
Dr. Hamed Hassan Merah	Secretary General, AAOIFI	Member & Rapporteur

Secretary-General

Dr. Hamed Hassan Merah

Shari'ah Board

NAME	POSITION	STATUS
Sheikh Muhammad Taqi Usmani	Vice-President Darul-Uloom Karachi, Pakistan, and Permanent Member, OIC Fiqh Academy, Jeddah, Kingdom of Saudi Arabia	Chairman
Sheikh Abdulla Bin Sulaiman Al Manea	Member, Council of Senior Scholars, and Advisor to the Royal Court, Kingdom of Saudi Arabia	Deputy Chairman
Sheikh Dr. Abdul Sattar Abu Ghuddah	President and General Secretary of the Unified Shari'ah Board of Al Baraka Banking Group, Kingdom of Saudi Arabia	Member
Sheikh Dr. Hussein Hamid Hassan	International Expert and Advisor, Chairman and Member of IFIs' Shari'ah Supervisory Boards, Arab Republic of Egypt	Member
Sheikh Abdulla Bin Mohamed Al Mutlaq	Member, Council of Senior Scholars, and Member, Permanent Committee of Ifta', and Advisor to the Royal Court, Kingdom of Saudi Arabia	Member
Sheikh Dr. Ahmad Ali Abdulla	Secretary General, The Higher Council of the Shari'ah Supervisory Board, Sudan	Member
Sheikh Nizam Yaquby	Chairman and Member, IFIs' Shari'ah Supervisory Boards, Kingdom of Bahrain	Member
Sheikh Dr. Mohamed Ali Al Qari	Chairman and Member, IFIs' Shari'ah Supervisory Boards, Saudi Arabia	Member
Sheikh Dr. Yousef Abdullah Al-Shubaily	Chairman and Member, IFI's Shari'ah Supervisory Board, Bank Albilad, Kingdom of Saudi Arabia	Member

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Sheikh Dr. Ahmed Bin Abdulaziz Al Hadad	Senior Mufti, Supreme Committee of Iftaa, Director, Dar Al Iftaa, Department of Islamic Affairs and Charitable Activities United Arab Emirates	Member
Sheikh Dr. Mahmoud Al Sartawi	Chairman, Shari'ah Supervisory Board, Jordan Islamic Bank, Jordan	Member
Sheikh Dr. Ayashi Faddad	Shari'ah Advisor, Islamic Development Bank	Member
Sheikh Dr. Esam 'Anezi	Chairman, Shari'ah Supervisory Board, Investment Dar, Kuwait.	Member
Sheikh Dr. Mohammed Akram Laldin	Executive Director, The International Shari'ah Research Academy for Islamic Finance,	Member
Sheikh Waleed Bin Hadi	Head of Shari'ah Compliance, Qatar Islamic Bank, Qatar	Member
Sheikh Aflah Alkahalili	Head of Studies and Research, Grand Mufti Office, Sultanate of Oman	Member
Mr. Abdulla Bin Humood Al Ezzi	Member, Ulama Society, Yemen	Member
Sheikh Mohsen Al Asfoor	Member, Shari'ah Supervisory Board, Ithmaar Bank, Kingdom of Bahrain	Member
Dr. Hamed Hassan Merah	Secretary-General, AAOIFI	Member & Rapporteur

Former Shari'ah Board Members

Sheikh Prof. Dr. Wahbe Mustafa al Zuhaili	Sheikh Prof. Dr. Nazih Hammad
Sheikh Abdul Razzaq Naser Mohammed	Sheikh Ghazali Bin Abdul Rahman
Sheikh Yousif Mohammed Mahmoud Qasim	Sheikh Dr. Abdul Rahman Bin Saleh Al Atram
Sheikh Dato Haji Mohammed Hashim Bin Yehia	Sheikh Prof. Dr. Alsidiq Mohammed Al Dharir
Sheikh Yusuf Talal De Lorenzo	Sheikh Prof. Dr. Ali Mohi Eldinne Alqoradaghi
Sheikh Dr. Mohammad Daud Bakr	Sheikh Mohammed Ali Taskhiri
Sheikh Dr. Mohammed Abdul Rahim Sultan Al Ulama	Sheikh Prof. Dr. Ajeel Jasim Al-Nashmi
Sheikh Dr. Saleh Bin Abdulla Lihaidan	

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Shari'ah Standards Review Committee

NAME	POSITION	STATUS
Sheikh Dr. Abdul Sattar Abu Ghuddah	President and General Secretary of the Unified Shari'ah Board of Al Baraka Banking Group, Kingdom of Saudi Arabia	Member
Sheikh Dr. Ayashi Faddad	Shari'ah Advisor, Islamic Development Bank, Saudi Arabia	Member
Sheikh Waleed Bin Hadi	Head of Shari'ah Compliance, Qatar Islamic Bank, Qatar	Member
Sheikh Dr. Yousef Abdullah Al-Shubaily	Member, Shari'ah Supervisory Board, Bank Albilad, Kingdom of Saudi Arabia	Member
Sheikh Dr. Esam 'Anezi	Chairman, Shari'ah Supervisory Board, Investment Dar, Kuwait.	Member
Dr. Hamed Hassan Merah	Secretary-General, AAOIFI	Member

Shari'ah Standards Drafting Committee

NAME	POSITION	STATUS
Sheikh Dr. Abdul Sattar Abu Ghuddah	President and General Secretary of the Unified Shari'ah Board of Al Baraka Banking Group, Kingdom of Saudi Arabia	Member
Sheikh Dr. Mohamed Ali Al Qari	Chairman and Member of IFIs' Shari'ah Supervisory Boards, Kingdom of Saudi Arabia	Member
Sheikh Dr. Yousef Abdullah Al-Shubaily	Member, Shari'ah Supervisory Board, Bank Albilad, Kingdom of Saudi Arabia	Member

Shari'ah Standards Translation Committee

NAME	POSITION	STATUS
Sheikh Muhammad Taqi Usmani	Vice-President, Darul-Uloom Karachi, Pakistan, and Permanent Member, OIC Fiqh Academy, Kingdom of Saudi Arabia	Chairman
Sheikh Nizam Yaquby	Chairman and Member of IFIs' Shari'ah Supervisory Boards, Kingdom of Bahrain	Member
Sheikh Dr. Mohamed Ali Al Qari	Chairman and Member of IFIs' Shari'ah Supervisory Boards, Kingdom of Saudi Arabia	Member
Sheikh Essam Mohammed Ishaq	Shari'ah Advisor & Board Member, Discover Islam Centre, Kingdom of Bahrain.	Member
Sheikh Dr. Mohammed Akram Laldin	Executive Director, The International Shari'ah Research Academy for Islamic Finance,	Member

Shari'ah Standards Committee (1) Kuwait

NAME	POSITION	STATUS
Sheikh Dr. Esam 'Anezi	Chairman, Shari'ah Supervisory Board, Investment Dar, Kuwait.	Chairman
Sheikh Dr. Muhammad Anas Al Zarka	Senior Advisor, Shura Shari'ah Consultancy	Member
Dr. Mohammed Awd Ali Alfeze'e	Director, Shari'ah Compliance Department, Alimtiyaz Investment, Kuwait	Member
Dr. Ali Ebrahim Al Rashid	Shari'ah Consultant, Al Raya Consulting and Training, Kuwait	Member
Sheikh Abdul Sattar al Qattan	General Manager, Shura Shari'ah Consultancy, Kuwait	Member
Dr. Abdul Aziz Al Qassar	Professor, College of Shari'ah, University of Kuwait, Kuwait	Member
Dr. Hamed Hassan Merah	Secretary General, AAOIFI	Member
Dr. Abdul Rahman Abdulla Al Saadi	Advisor, AAOIFI	Rapporteur

Shari'ah Standards Committee (2) Jeddah, Kingdom of Saudi Arabia

NAME	POSITION	STATUS
Sheikh Dr. Ayashi Faddad	Shari'ah Advisor, Islamic Development Bank, Kingdom of Saudi Arabia	Chairman
Sheikh Dr. Mohamed Ali Al Qari	Chairman and Member of IFIs' Shari'ah Supervisory Boards, Kingdom of Saudi Arabia	Member
Sheikh Dr. Yousef Abdullah Al-Shubaily	Member, Shari'ah Supervisory Board, Bank Albilad, Kingdom of Saudi Arabia	Member
Dr. Mosa Adam Essa	Head of Shari'ah Compliance, National Commercial Bank, Kingdom of Saudi Arabia	Member
Dr. Sami Al-Suwailem	Head, Financial Product Development Centre	Member
Dr. Abdulla al Omrani	Faculty Member, College of Shari'ah, Al-Imam Muhammad Ibn Saud Islamic University, Kingdom of Saudi Arabia	Member
Dr. Adel Qouteh	King Abdul Aziz University, Jeddah, Kingdom of Saudi Arabia	Member
Dr. Hamed Hassan Merah	Secretary General, AAOIFI	Member
Dr. Abdul Rahman Abdulla Al Saadi	Advisor, AAOIFI	Rapporteur

Shari'ah Standards Committee (3) Dubai, United Arab Emirates

NAME	POSITION	STATUS
Sheikh Dr. Abdul Sattar Abu Ghuddah	President and General Secretary of the Unified Shari'ah Board of Al Baraka Banking Group, Kingdom of Saudi Arabia	Chairman
Dr. Osaid Mohammed Adeeb Kilani	Head of Shari'ah at Abu Dhabi Islamic Bank	Member
Dr. M. Imran Usmani	Resident Shari'ah Board Member, Meezan Bank, Pakistan	Member
Dr. Abdul Sattar Khuwaylidi	Secretary General, International Islamic Center for Reconciliation and Arbitration, United Arab Emirates	Member
Dr. Amin Fatih	General Manager, Minhaj Advisory, United Arab Emirates	Member
Sheikh Nizam Yaquby	Chairman and Member of IFIs' Shari'ah Supervisory Boards, Kingdom of Bahrain	Member
Sheikh Yusuf Talal De Lorenzo	Chief Shari'ah Officer, Shari'ah Capital, United States	Member
Dr. Hamed Hassan Merah	Secretary General, AAOIFI	Member
Dr. Abdul Rahman Abdulla Al Saadi	Advisor, AAOIFI	Rapporteur

Shari'ah Standards Committee (4) Karachi, Pakistan

NAME	POSITION	STATUS
Sheikh Muhammad Taqi Usmani	Vice-President, Darul-Uloom Karachi, Pakistan, and Permanent Member, OIC Fiqh Academy, Kingdom of Saudi Arabia	Chairman
Dr. M. Imran Usmani	Resident Shari'ah Board Member, Meezan Bank, Pakistan	Member
Mufti. M. Hassan Kaleem	Resident Shari'ah Board Member, Dubai Islamic Bank Pakistan Limited, and Shari'ah Advisor, Deloitte	Member
Mufti. Irshad Ahmad Aijaz	Chairman, Shari'ah Supervisory Board, Bank Islami Pakistan	Member
Dr. Khalil Ahmed Azami	Shari'ah Advisor, Al Falah Bank Limited, Pakistan	Member
Dr. Mohammed Zubair Al Usmani	Darul-Uloom Karachi, Member of Shari'ah Board, Habib Bank Limited, Pakistan	Member
Mufti. Abdullah Najeeb Ul Haq Siddiqui	Resident Shari'ah Board Member, Al Baraka Bank (Pakistan) Limited, Pakistan	Member
Dr. Hamed Hassan Merah	Secretary General, AAOIFI	Member

Accounting and Auditing Standards Board

NAME	POSITION	STATUS
Mr. Hamad Abdulla Eqab	Senior Vice President, Head of Financial Control, Al Baraka Banking Group, Kingdom of Bahrain.	Chairman of Accounting and Auditing Standards Board
Mr. Jalil Al-Aali	Partner, KPMG Fakhro, Kingdom of Bahrain	Chairman of Accounting Standards Committee
Mr. Jamil Darras	Head, Central Accounting Section, Finance Department, Islamic Development Bank, Kingdom of Saudi Arabia.	Chairman of Auditing and Governance Standards Committee
Sheikh Dr. Abdul Sattar Abu Ghuddah	President and General Secretary of the Unified Shari'ah Board of Al Baraka Banking Group, Kingdom of Saudi Arabia	Member
Sheikh Essam Mohammed Ishaq	Shari'ah Advisor & Board Member, Discover Islam Centre, Kingdom of Bahrain.	Member
Mr. Firas S Hamdan	Accounting Department, Banque du Liban (Central Bank of Lebanon), Lebanon.	Member
Dr. Hussein Said Saifan	Assistant General Manager, Jordan Islamic Bank, Jordan	Member
Dr. Nordin Mohammed Zain	Deloitte Kassimchan, Malaysia	Member
Mr. Fawad Laique	Partner, EY , Kingdom of Bahrain.	Member

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Mr. Oliver Agha	Managing Partner, Agha & Co, United Arab Emirates	Member
Mr. Qudeer Latif	Partner, Clifford Chance LLP, Dubai, United Arab Emirates.	Member
Mr. Mohamed Said El Saka	General Manager, Financial Control and Planning Department, Kuwait International Bank, Kuwait	Member
Dr. Hamed Hassan Merah	Secretary-General, AAOIFI	Member & Rapporteur

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Accounting Standards Committee

NAME	POSITION	STATUS
Mr. Jalil Al-Aali	Partner, KPMG Fakhro, Kingdom of Bahrain	Chairman
Mr. Firas S Hamdan	Accounting Department, Banque du Liban (Central Bank of Lebanon), Lebanon.	Member
Mr. Fawad Laique	Partner, EY & Young, Kingdom of Bahrain.	Member
Mr. Imtiaz Ibrahim	Partner, EY, Qatar	Member
Mr. Aly El Azhary	Deloitte & Touch Bakr Albulkhair & Co., Kingdom of Saudi Arabia	Member
Mr. Mahesh Balasubramaniam	Partner, KPMG Fakhro, Kingdom of Bahrain	Member
Mr. Madhukar Shenoy	Partner, PwC, Kingdom of Bahrain	Member
Mr. Irshad Mahmood	Director, PwC, Kingdom of Bahrain	Member
Mr. Issam Z Al-Tawari	Vice Chairman & Chief Executive Officer, Rasameel Structured Finance Co., Kuwait.	Member
Dr. Hamed Hassan Merah	Secretary-General, AAOIFI	Member

Auditing and Governance Standards Committee

NAME	POSITION	STATUS
Mr. Jamil Darras	Head, Central Accounting Section, Finance Department, Islamic Development Bank, Kingdom of Saudi Arabia.	Chairman
Sheikh Essam Mohammed Ishaq	Shari'ah Advisor & Board Member, Discover Islam Centre, Kingdom of Bahrain.	Member
Dr. Hussein Said Saifan	Assistant General Manager, Jordan Islamic Bank, Jordan	Member
Mr. Oliver Agha	Managing Partner, Agha & Co, United Arab Emirates	Member
Mr. Qudeer Latif	Partner, Clifford Chance LLP, Dubai, United Arab Emirates.	Member
Dr. Hatim El-Tahir	Director, Deloitte, Kingdom of Bahrain	Member
Dr. Hamed Hassan Merah	Secretary-General, AAOIFI	Member



