



# LEAVING A LEGACY



## Adding TMU to your estate plan impacts eternity

Through a charitable bequest, you can easily continue giving to TMU after your lifetime. A charitable bequest in your will or trust is a gift of a portion of your estate to a charity like TMU.

Creating a charitable bequest is straightforward. Language can be added to your estate plan designating TMU as a beneficiary in the distribution of your estate.

In this brochure, we have provided examples of language that could be included in your estate plan.

Always consult with your attorney before making changes to your will or trust, since changing your estate plan on your own may invalidate your intentions.

**"I give to the university because it is a true representation of everything I feel passionately about."**

**-Dr. John MacArthur**

## Types of Charitable Bequests

Consider the various kinds of gifts below, and contact the Office of Development if you would like to discuss tailored options for your estate plan.

### 1. Outright bequest

Definition: a specific amount or percentage of your estate designated to TMU

Example: *"I give [percentage of your estate or dollar amount] to The Master's University, a California nonprofit corporation with offices located at 21726 Placerita Canyon Road, Santa Clarita, CA 91321."*

### 2. Bequest of residuary estate

Definition: a specific amount or percentage of your estate designated to TMU after all of your estate expenses and outright bequests have been paid

Example: *"I give [percentage of your estate or dollar amount] of the residue of my estate to The Master's University, a California nonprofit corporation with offices located at 21726 Placerita Canyon Road, Santa Clarita, CA 91321."*

### 3. Contingent bequest

Definition: a bequest made only after a contingency is fulfilled, such as someone passing away prior to you.

Example: *"I give to [named beneficiary] [percentage of your estate or dollar amount], but if he/she is not living at the time of my death, then I give such property to The Master's University, a California nonprofit corporation with offices located at 21726 Placerita Canyon Road, Santa Clarita, CA 91321."*

If your bequest indicates a restricted purpose, we respectfully request that your attorney incorporate a "saving clause" in case of unanticipated changes at TMU. Your attorney will know if this applies to your situation. Suggested language is as follows:

*If, at the time this bequest is received by The Master's University or at any time thereafter, its Board of Directors determines that all or part of the bequest can no longer be utilized to the best advantage of the designated purpose, then all or any part of the bequest may be used for such other institutional purposes that, in the sole discretion of the Board of Directors, most closely carry out my intention.*

The Master's University is a tax-exempt corporation under subsection 501(c)(3) of the Internal Revenue Service Code, federal tax ID #95-6001907.