Blake Shaffer

Conflict of Interest Disclosure

April 9, 2021

This document attempts to disclose completely my potential conflicts of interest, using the guidelines of the American Economic Association.

Sources of support:

"Each author of a submitted article should identify each interested party from whom he or she has received significant financial support, summing to at least \$10,000 in the past three years..."

The following corresponds to the calendar years 2019-2021. Below is a complete listing of sources of support that exceed \$10,000. For several of these, a grant flowed through a research organization. I have tried to list both the research organization and ultimate source of the funds.

- 1. University of Calgary: Salary. (2020 2021)
- 2. Fulbright Foundation (2019)
- 3. FES-GRI Joint Research Fund. (2021)
- 4. Natural Resources Canada Research Grant (2021)
- 5. Sustainable Prosperity Institute Research Grant (2021)
- 6. Govt. of Canada, Environment and Climate Change: policy advisory (2019 2020 2021)
- 7. Govt. of British Columbia, Ministry of Energy: policy advisory (2019 2020 2021)
- 8. Govt. of Alberta, Ministry of Energy: policy advisory (2019)
- 9. Canadian Institute for Climate Choices: expert advisor (2021)

Relevant paid or unpaid positions:

"Each author should disclose any paid or unpaid positions as officer, director, or board member of relevant non-profit advocacy organizations or profit-making entities."

The following list covers activities in the years 2017-2021:

- 1. Co-editor, Resource and Energy Economics. (unpaid) (2020 2021)
- 2. Energy Policy Fellow, C.D. Howe Institute (paid) (2019 2020 2021)

Disclosure for close relative or partner

Married since 2005 to Sarah Anne Kelly, a medical doctor.

Additional affiliations:

- 1. Lab Economist, Creative Destruction Lab (unpaid) (2019 2020 2021)
- 2. Mentor, Avatar Innovations (unpaid) (2019 2020 2021)

Prior employment:

Prior to returning to academia in 2014 to pursue my PhD, I was an energy trader focussed on electricity, natural gas, and emissions markets. I worked at Powerex (BC Hydro) from 1999 to 2006, Lehman Brothers and Barclays Capital in NYC from 2006 to 2010, and Transalta Corporation from 2010 to 2014. I have no continuing employment relationship, nor share ownership, in any of these companies.

Asset disclosure:

I and my wife hold investments in diversified ETFs and publicly traded individual equities, of which neither I nor my wife are significant holders, officers or board members. Private investments include:

- Proton Technologies (an Alberta-based hydrogen company)
- Eavor Technologies (an Alberta-based geothermal company)
- Hygge Power (a Colorado-based storage company)

Political activity:

I am not a member of any political party at the municipal, provincial, or federal levels. I have occasional policy conversations with policymakers from many parties, as well as government officials at the municipal, provincial, and federal levels.

Right to review:

None of these organizations had a right to review or edit my published work, except when they acted as the publisher.