



Pace PLC Completion of Acquisition & Trading Update Notice

07 January 2014

Pace plc ("Pace" or the "Company") today confirms the completion of its acquisition of Aurora Networks, Inc. ("Aurora") (the "Acquisition").

On completion of the Acquisition, Pace paid Aurora shareholders US\$323 million comprising a headline consideration of US\$310 million (on a debt and cash free basis) plus a further US\$13 million relating to tax benefits to be recovered over the three years post Acquisition.

The consideration for the Acquisition is subject to post-completion cash and working capital adjustments.

A five year term loan for \$310m to finance the acquisition of Aurora Networks Inc plus a new five year \$150m revolving credit facility is now in place.

Pace will make a 2013 full year Trading Update to the market on Thursday 9 January at 07:00 GMT.
