Applied Data Science Capstone

Peer-graded Assignment: Capstone Project - The Battle of Neighborhoods

1) Introduction/Business Problem

The idea of this study is to help people planning to open a new restaurant in Toronto and chose the right location by providing data about the income and population of each neighborhood as well as the competitors already present in the same aria.

Problem Statement: The goal is to use Data Analysis from web sources to pick the best spot to build a restaurant. All the aspects must be taken into consideration to provide a list of best spots as a suggestion to the entrepreneur. The place should not have many restaurant around to avoid competition and must be a rich neighborhood for best profits.

2) Downloading and Prepping Data

To provide the stakeholders the necessary information I'll be combining Toronto's 2016 Census that contains Population, Average income per Neighborhood with Toronot's Neighborhoods shapefile and Foursquare API to collect competitors on the same neighborhoods.

Toronto's Census data is publicly available at this website: https://www.toronto.ca/city-government/data-research-maps/open-data/open-data-catalogue/#8c732154-5012-9afe-d0cd-ba3ffc813d5a

Toronto Neighborhoods' shapefile is publicly available at this website: https://www.toronto.ca/city-government/data-research-maps/open-data/open-data-catalogue/#a45bd45a-ede8-730e-1abc-93105b2c439f

3) Methodology

For this report I used a few different maps that could help a new investor to decide the best neighborhood to open a restaurant in Toronto based on it's income, population and available competitors. In order to do that I've used the 2016 Census information combined with choropleth maps to visually display the wealthier and more populational neighborhoods and Foursquare data to display the current restaurants in each region.

4) Results

Comparing the maps we can notice the majority of the restaurants grouped on main streets and on the south of the city, although some of the welthiest neighborhoods are up to the north. Also, the areas with a dense population don't reflect on the number of restaurants.

5) Discussion

When I first decided to create this study I was expecting to find clusters of restaurants in certain regions and the final result didn't meet that expectation.

6) Conclusion

This report may be helpful for someone planning on opening a restaurant in Toronto, by comparing the current offers and neighborhoods profiles, however it may not cover all variables such as access to public transportation or even the restaurants profiles, so it shall not be used as a single decidion making tool.