

MULSANNE INSURANCE COMPANY LIMITED

SOLVENCY II PILLAR 1 REPORTING PACKAGE

BALANCE SHEET AS AT 30 JUNE 2025

MONTHLY

Prepared on 11 August 2025

Mulsanne Insurance Company Limited
Solvency II Pillar 1 Reporting Package - 30 June 2025
Contents

	Page
<u>P1 Workings:</u>	
Set up and checks	3
Key assumptions and judgements	4
Balance sheet	5
SCR Tree	7
<u>P3 Reporting:</u>	
S.02.01.02 - Solvency II balance sheet	8
S.17.01.02 - Non-life technical provisions	10
S.23.01.01 - Own Funds	11
S.25.01.01 - Solvency Capital Requirement	12
S.28.01.01 - Minimum Capital Requirement	13

Mulsanne Insurance Company Limited
Standard Model (Monthly)
Period ended 30th of May 2025

Completed by: Isidoro Manrique
Date: 31/07/2025

Standard data

Company name	Mulsanne Insurance Company Limited
Period end	30/06/2025
Quarterly or Annual Submission	Monthly
CCY	GBP
FX rate in mngmnt accounts (EUR/GBP)	1
FX rate stipulated for MCR (EUR/GBP)	1
<i>Note: If GBP, rate should be less than 1</i>	
Last update of catastrophe risk	31/12/2023
Last update of longevity risk	N/A
Last update of expense risk	N/A
Last update of revision risk	N/A
Last update of annual premium metrics	26/03/2025
Last update of payment profile	31/12/2024
Last update of bond cash flows	26/03/2025
Last update of PRA discount rates	26/03/2025
Last update of run-off provision	30/10/2023
Last update of symmetric adj.	26/03/2025
Include expenses in P&R risk?	Yes
Debtors recoverability assumption (%)	100%

Other comments: Surplus to SCR is GBP 1,511,975 (106%).

Mulsanne Insurance Company Limited has met its MCR.

Yes/No	Date
Peer Reviewed	Yes
Sent to Client	Yes
Submitted Version	No

Checks

<u>Nature</u>	<u>Check</u>	<u>Reason for discrepancy</u>
<i>Asset validations:</i>		
Balance sheet balances	0	
Bonds & Loans agrees	-1	Immaterial, £1 larger difference in JP Morgan fund look-through report file vs accounts/Trial balance.
Properties agrees	0	
Equities agrees	0	
Cash agrees	0	
RI payables agree	0	
Other unallocated assets	0	
<i>Technical provision validations:</i>		
Non-life Claims agrees (B.Sheet vs Vres)	0	
Non-life Claims - RI share agrees	0	N/A
Other liabilities	0	
Risk Mitigation RI	0	

Key Assumptions and Judgements

The questions below must be answered at least annually.

Responses must be comprehensive, or refer to a file note saved elsewhere (with a link).

Segmentation

(i.e. what assumptions have been made in splitting business between SII classes)

The Motor class has been segmented into Class 1 & Class 2.

The split has been calculated using the latest claim HOD information, using outstanding reserves for claim provision and incurred amount for premium provision.

Technical provisions

(e.g. has prudence removed from the reserves, or else how are we satisfied that reserves are best estimates)

Claims reserves are set without explicit prudence provision and therefore the management margin has been removed from the GAAP reserve.

Discounting

(e.g. have we considered the need to split large losses from attritional losses)

Reserves are discounted with reference to expected claims payment pattern.

Premiums provisions

(i.e. how have premiums provisions been estimated, how has discounting been applied)

Premium Provision based on best estimates provided by Joseph Moffatt as at Dec23

Events not in data (ENID)

(i.e. what assumptions are being made for the ENID loading)

Calculated by Joseph Moffatt

Any other comments or assumptions

SOLVENCY BALANCE SHEET													GBP		
Mulsanne Insurance Company Limited													30/06/2025		
													Monthly		
ASSETS	Accounting Basis GBP	Adjustments GBP	Accounting Basis GBP	Expected profit future prems GBP	Non-cash and other GBP	Management Margin GBP	Discounting GBP	Default Adjustment GBP	Run-off Provision GBP	Risk Margin GBP	Prepaymnts GBP	Reallocate RI Receivables GBP	BBNI GBP	Deferred tax asset GBP	Solvency Basis GBP
Fixed Assets															
Tangible	0	0	0												0
Intangible	0	0	0		0										0
Total	0	0	0	0	0		0	0	0	0	0	0	0	0	0
Investments															
Bonds	20,874,017	0	20,874,017		20,729										20,894,747
Equity	11,040,886	0	11,040,886												11,040,886
Property		0	0												0
Other investments	0	0	0												0
Total	31,914,904	0	31,914,904	0	20,729		0	0	0	0	0	0	0	0	31,935,633
Loans															
Loans to associated parties	0	0	0												0
Other loans	17,589,353	0	17,589,353												17,589,353
Total	17,589,353	0	17,589,353	0	0		0	0	0	0	0	0	0	0	17,589,353
Technical Assets															
Insurance and intermediaries receivables	8,709,528	0	8,709,528									(8,709,528)			0
Reinsurance receivables (other than reserves)	8,058,901	0	8,058,901									(8,058,901)			0
Reinsurance share of deferrals		0	0									0			0
Reinsurance share of UPR	26,322,174	0	26,322,174	(26,322,174)											0
Reinsurance share of claims provisions	166,202,935	0	166,202,935			(1,500,000)						3,738,596			168,441,531
Reinsurance share of premium provisions				18,984,036											18,984,036
Reinsurance share of ENID Loading															0
Reinsurance payables				822,573								(2,779,316)			(1,956,744)
Default deduction								(70,322)							(70,322)
Discounting of RI Cim Prov							(13,741,264)								(13,741,264)
Discounting of RI Prem Prov							(1,388,673)								(1,388,673)
Other technical assets	0	0	0												0
Total	209,293,538	0	209,293,538	(6,515,565)	0	(1,500,000)	(15,129,937)	(70,322)	0	0	0	(15,809,150)	0	0	170,268,564
Cash and cash equivalents	16,262,728	0	16,262,728				13,895,084								30,157,812
Other Assets															
Prepayments	356,353	0	356,353									(356,353)			0
Accrued income	20,729	0	20,729		(20,729)										0
Deferred acquisition costs	2,741,201	0	2,741,201	(2,741,201)											0
Deferred tax asset	0	0	0											0	0
Other assets, not elsewhere shown	0	0	0									8,058,901			8,058,901
Total	3,118,283	0	3,118,283	(2,741,201)	(20,729)		0	0	0	0	(356,353)	8,058,901	0	0	8,058,901
TOTAL ASSETS	278,178,805	0	278,178,805	(9,256,766)	13,895,084	(1,500,000)	(15,129,937)	(70,322)	0	0	(356,353)	(7,750,248)	0	0	258,010,263

Page 6 of 7

