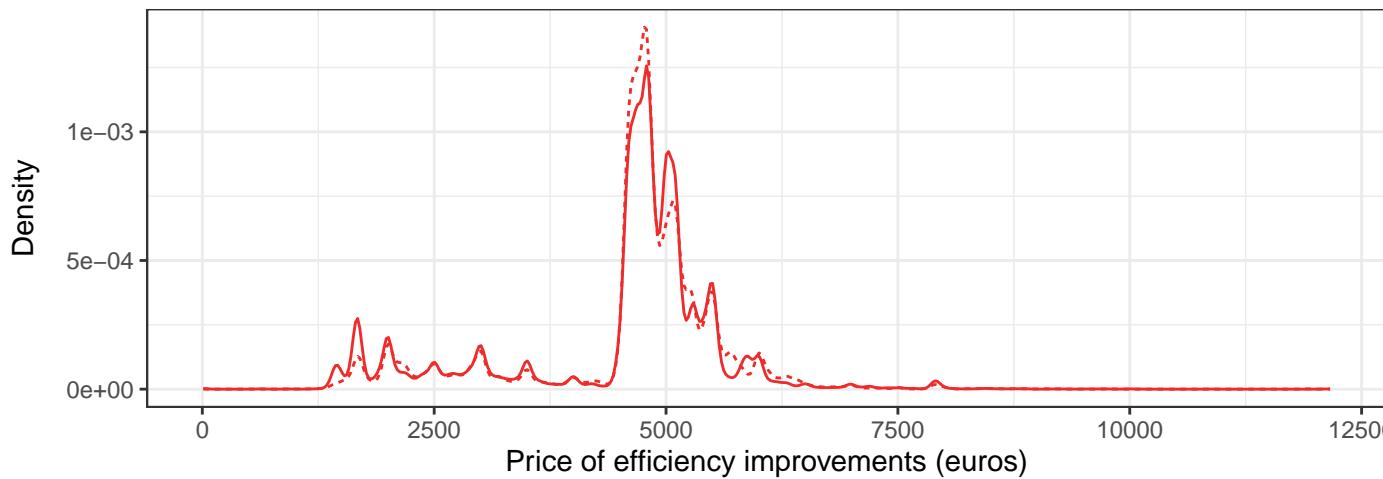


# Price of efficiency improvements

Treated group (Heat Pumps)



Control Group



Period

- Pre-treatment
- Post-treatment