

NATIONAL FOOTBALL LEAGUE

{Appendix 3, to **Sports Facility Reports**, <u>Volume 14</u>}
Research completed as of June 15, 2013

Team: Arizona Cardinals

Principal Owner: William Bidwell

Year Established: 1898

Team Website

Twitter: @AZCardinals

Most Recent Purchase Price (\$/Mil): \$.05 (1932)

Current Value (\$/Mil): \$922

Percent Change From Last Year: 2%

Stadium: University of Phoenix Stadium

Date Built: 2006

Facility Cost (\$/Mil): \$455

Percentage of Stadium Publicly Financed: 76%

Facility Financing: The Arizona Sports & Tourism Authority contributed \$346 million, most of which came from a 1% hotel/motel room tax, a 3.25% car rental tax, and a stadium related sales tax. The Arizona Cardinals contributed \$109 million. The Cardinals purchased the land for the stadium for \$18.5 million.

Facility Website

Twitter: @UOPStadium

UPDATE: Following the 2014 season, the University of Phoenix Stadium will host its second Super Bowl in 2015. Arizona received the simple majority in the second vote by the NFL owners, beating out bids from the Tampa and Orlando areas. Super Bowl XLIII, held at University of Phoenix Stadium following the 2007 season, had a \$500 million impact on the Arizona economy.

The stadium and its staff were awarded the 2012 IAVM Venue Excellence Award. This award recognizes excellence in management of public assembly venues and service to their communities.

NAMING RIGHTS: The University of Phoenix, Inc.—a subsidiary of the Apollo Group, Inc.—acquired the naming rights to the stadium in 2006. The deal has an average annual value of \$7.72 million and is set to expire in 2025.

Team: Atlanta Falcons

Principal Owner: Arthur Blank

Year Established: 1965

Team Website

Twitter: @Atlanta_Falcons

Most Recent Purchase Price (\$/Mil): \$545 (2002)

Current Value (\$/Mil): \$837

Percent Change From Last Year: 3%

Stadium: Georgia Dome

Date Built: 1992

Facility Cost (\$/Mil): \$214

Percentage of Stadium Publicly Financed: 100%

Facility Financing: The state legislature authorized a donation of the land valued at \$14 million for the stadium. The remaining \$200 million was raised with industrial revenue bonds authorized by the stadium authority. Construction debt is covered by money generated by the stadium and from 39% of a 7% hotel/motel tax imposed in Fulton County.

Facility Website

Twitter: @GeorgiaDome

UPDATE: After the NFL lockout ended in July 2011, the Atlanta Falcons discussed plans for an open-air stadium. The Georgia World Congress Center Authority (GWCCA) Board of Governors voted unanimously on December 10, 2012 to move forward with building a new stadium in downtown Atlanta to serve as the home of the Atlanta Falcons and other premier events. The new \$1 billion stadium, scheduled to open in summer 2017, will have a retractable roof, and is the result of a public-private partnership between the GWCCA and the Atlanta Falcons. On March 18, 2013, the Atlanta City Council voted 11-4 in favor of an amended resolution extending the hotel-motel tax to 2050. On April 4, 2013, Invest Atlanta, the city's economic development agency, voted 8-1 to approve the issuance of more than \$200 million in bonds to finance the public contribution for the new retractable-roof stadium, with the closing expected in July 2014; the Falcons will supply the remaining \$800 million. On April 30, 2013, the GWCCA Board of Governors voted unanimously to approve a contract for Kansas Citybased 360 Architecture, who built Met Life Stadium in New Jersey, to serve as the lead architect on the new stadium project. On May 21, 2013, NFL team owners voted and approved the Atlanta Falcons for \$200 million in G-4 stadium financing for construction of the new stadium. The 2013 NCAA football season will open with the Chick-fil-A Kickoff Game, a contest between Alabama and Virginia Tech at the Georgia Dome.

The Chick-fil-A Bowl, held annually at the Georgia Dome, was announced as a host for the new College Football Playoff beginning after the 2014 season, joining the Cotton, Fiesta, Orange, Rose, and Sugar Bowls. As a host, the Chick-fil-A Bowl will host a national Semifinal Game four times over the next twelve years; in the other eight years, it will host top ranked teams as assigned by a selection committee.

The Georgia Dome will serve as one host of the 2013 CONCACAF Gold Cup quarterfinals.

NAMING RIGHTS: There is no current naming-rights deal for the Georgia Dome.

Team: Baltimore Ravens

Principal Owner: Stephen Bisciotti

Year Established: 1996

Team Website
Twitter: @Ravens

Most Recent Purchase Price (\$/Mil): \$600 (2000)

Current Value (\$/Mil): \$1,160

Percent Change From Last Year: 6%

Stadium: M&T Bank Field

Date Built: 1998

Facility Cost (\$/Mil): \$229

Percentage of Stadium Publicly Financed: 87%

Facility Financing: The State of Maryland paid \$200 million, including \$86 million in tax-exempt revenue bonds. The Ravens contributed \$5 million and will contribute an additional \$24 million over the thirty-year lease.

Facility Website
Twitter: N/A

UPDATE: M&T Bank Stadium is making substantial efforts to become a greener stadium. Directors of the stadium facility hope to receive LEED certification for a NFL stadium. A LEED certification would highlight the energy-efficient and environmentally sensitive management and operation of a pre-existing building. The stadium currently recycles 7.5 to 8 tons after every event held in the stadium, which is an increase of 5.5 to 6 tons from five years ago. Additionally, anything that is unable to be recycled is sent to the incinerator to produce steam heat for downtown buildings. These are just a few of the efforts that the stadium is making in an effort to become greener.

M&T Bank Field will serve as one host of the 2013 CONCACAF Gold Cup quarterfinals.

M&T Bank Field will host the 2014 NCAA Division I, II, and III Men's Lacrosse Championships.

M&T Bank Field will be the site of the University of Maryland football team's games against West Virginia University in 2013 and Penn State University in 2015.

NAMING RIGHTS: In May 2003, M&T Bank reached an agreement with the Ravens that will pay an average of \$5.27 million a year for the next fifteen years. The deal includes two 28×130-foot M&T signs built on the north and south ends of the stadium, and two smaller signs facing east and west. The deal was for a total price of \$79 million and expires in 2017.

Team: Buffalo Bills

Principal Owner: Ralph Wilson Jr.

Year Established: 1959

Team Website

Twitter: @buffalobills

Most Recent Purchase Price (\$/Thous.): \$25 (1959)

Current Value (\$/Mil): \$805

Percent Change From Last Year: 2%

Stadium: Ralph Wilson Stadium

Date Built: 1973

Facility Cost (\$/Mil): \$22

Percentage of Stadium Publicly Financed: 100%

Facility Financing: The stadium added more seats prior to the 1995 season and completed a \$63 million renovation prior to the 1999 season. Renovation financing included \$11 million a year for five years, which comes from additional luxury and club seat fees. The Bills received \$18 million over six years from the state as working capital and a \$2.9 million break in rent payments.

Facility Website
Twitter: N/A

UPDATE: In March 2013, the NFL owners approved the ten-year extension of the Ralph Wilson Stadium lease, which was to expire in July 2013. The lease requires the team to stay in Buffalo for at least the next seven years, regardless of ownership. The Memorandum of Understanding signed by the Bills, the state, and the county in December 2012 contains a \$130 million financial package for renovations to Ralph Wilson Stadium. The Bills will pay \$35 million, the state will pay \$54 million, and the county will pay \$41 million over the life of the agreement. Contained within the lease agreement is proactive language to explore the feasibility of a new stadium in Erie County, allowing for capital improvement funds to be used to conduct studies related to a new stadium location, design, and development.

Populous, a global sport and event architecture firm, was selected in January 2013 to head up the renovation of Ralph Wilson Stadium. Planned renovations for Ralph Wilson Stadium include a west end zone plaza, a state of the art large team store, a second video board installed in the east end zone, renovated and expanded concessions and restrooms, and training facility renovation

and expansion to enhance team player areas. The majority of the renovations will be completed in 2014, with some continuing into the 2015 offseason.

NAMING RIGHTS: The stadium, originally called Rich Stadium, was renamed in 1998 for former Bills owner Ralph Wilson, Sr., at the request of former New York Governor George Pataki.

Team: Carolina Panthers

Principal Owner: Jerry Richardson

Year Established: 1993

Team Website
Twitter: @Panthers

Most Recent Purchase Price (\$/Mil): \$206 (1993)

Current Value (\$/Mil): \$1,050

Percent Change From Last Year: 5%

Stadium: Bank of America Stadium

Date Built: 1996

Facility Cost (\$/Mil): \$247.7

Percentage of Stadium Publicly Financed: 0%

Facility Financing: The stadium was financed by private investors and through the sale of permanent seat licenses that qualify buyers for season tickets. The City of Charlotte donated the land for the stadium, which is valued at close to \$50 million. The city also made more than \$10 million in public infrastructure improvements.

Facility Website
Twitter: N/A

UPDATE: The Charlotte City Council approved a \$250 million renovation project in February 2013 that calls for the city to invest \$125 million to go with a \$62.5 million investment by the Panthers. Another \$52.5 million will be contributed by the two sides, comprised of an annual \$1 million contribution by both sides to a maintenance fund for fifteen years, a \$3.75 million investment by the city to go towards game-day traffic control costs, and a \$18.75 million contribution by the Panthers to make the stadium available to the city rent-free for five events per year. Additionally, the Panthers will commit to a fifteen-year, non-relocation agreement to run through July 1, 2028. The money will fund projects such as the installation of escalators and elevators (proposed cost of \$28 million); new video board, ribbon boards, and sound system (\$59 million); technology improvements (\$25 million); concourse and stadium infrastructure improvements (\$62 million); entry gates, ticket office, and team store improvements (\$16 million); 100-500 levels and concourses improvements (\$35 million); Club and Suite level improvements (\$29 million); team areas and indoor practice facility improvements (\$30 million); and new concepts (\$13 million). These improvements are in addition to the locker room remodeling completed in May 2013. The city and the Panthers will also seek permission from the North Carolina General Assembly for a vote on levying an additional one-percent prepared food and beverage tax to fund the partnership, and a request will be made for \$62.5 million in funding from the state.

The Carolina Panthers are also implementing an expansion project aimed at reducing the amount of time fans spend in line due to NFL mandated metal detector screenings. Such improvements are being made to the North and East gates through the removal of planters in those plazas, in order to allow for twice as many screening positions.

The University of North Carolina and the University of South Carolina will play a regular season football game in 2015 at Bank of America Stadium.

NAMING RIGHTS: In 2004, Bank of America purchased the naming rights to the stadium, now known as Bank of America Stadium. The twenty-year agreement is worth \$140 million and runs through the 2024 season.

Team: Chicago Bears

Principal Owner: McCaskey Family (currently Virginia Halas McCaskey)

Year Established: 1920

Team Website

Twitter: @ChicagoBears

Most Recent Purchase Price (\$/Hund): \$1 (1920)

Current Value (\$/Mil): \$1,190

Percent Change From Last Year: 9%

Stadium: Soldier Field (Renovated in 2003)

Date Built: 1924

Facility Cost (\$/Mil): \$10; \$660

Percentage of Stadium Publicly Financed: 62%

Facility Financing: The stadium opened with 45,000 seats. The stadium was then expanded to 100,000 seats and the stadium was dedicated to soldiers who fought in WWI in 1926. The stadium was reconstructed in 1979 by the Chicago Park District to add various amenities, boxes, and a \$660 million renovation was completed in 2003. The financing for the renovation came mostly from taxpayers, with the Bears and the NFL contributing a combined \$250 million.

Facility Website

Twitter: @SoldierField

UPDATE: The Bears are currently undergoing a massive expansion and upgrade of the Bears' Halas Hall headquarters, scheduled to be completed August 1, 2013. The expansion will enhance the Bears' football and business operations and provide new experiences for fans. Expansion is being made to the weight and training rooms, while improvements and upgrades are being made to the locker room and meeting rooms. A new event center is being built, which will include a 4,000 square foot broadcast studio and a conference center that will hold 150

people. A forty-person practice viewing suite will also be added to the second level of Halas Hall.

The University of Illinois will host the University of Washington at Soldier Field in a regular season football game in 2013.

Additionally, Soldier Field will serve as the host of the 2013 CONCACAF Gold Cup Finals.

NAMING RIGHTS: In response to the city's lack of enthusiasm for selling naming rights to Soldier Field, team officials sold sponsorship rights to the Bears name. Bank One is the presenting partner of the Bears franchise in the first NFL sponsorship of its kind. The twelve-year partnership has an annual value of approximately \$4 million and will result in Bank One's presence on signs and concessions at Soldier Field. United Airlines announced a seven-year sponsorship extension with the Bears where the airline will take over naming rights of the former Cadillac Club premier lounge in Soldier Field. Cadillac, meanwhile, will remain a Bears sponsor in a more traditional role.

Team: Cincinnati Bengals

Principal Owner: Michael Brown

Year Established: 1968

Team Website
Twitter: @Bengals

Most Recent Purchase Price (\$/Mil): \$8 (1967)

Current Value (\$/Mil): \$871

Percent Change From Last Year: 0%

Stadium: Paul Brown Stadium

Date Built: 2000

Facility Cost (\$/Mil): \$453

Percentage of Stadium Publicly Financed: 89%

Facility Financing: The stadium was publicly financed through a \$322.2 million bond issue, \$30 million from the state, and investment earnings of \$22.6 million from a construction fund. The team contributed \$50 million that included revenues from personal seat licenses, a ticket surcharge, and nine years of rent payments.

Facility Website
Twitter: N/A

UPDATE: The fund that pays for the two professional sports facilities in Hamilton County, the Bengals' Paul Brown Stadium and the Reds' Great American Ball Park, is \$7 million short for 2013. Hamilton County Administrator Christian Sigman, in a memo to commissioners dated November 16, 2012, recommended ending the property tax rollback indefinitely. To offset the 1996 half-cent sales tax implemented to build the stadiums, a homeowners property tax credit was promised. However, sales tax revenues are not meeting projections, causing a deficit in the

stadium fund. The stadium fund has faced a deficit every year since 2010, and is expected to increase to a \$20-30 million deficit in 2014. Due to the shortfall, the proposed upgrades to the replay system and a new high-definition video screen will not be able to be funded, as the lease terms indicate the county is responsible for funding all operating and capital improvement costs.

Eighty-five percent of seating sections in Paul Brown Stadium will be offered at lower prices for 2013. Also, twenty-six of the thirty Club Seat sections will have a lower per game season ticket price, some with a savings of \$50 per game. Additionally, the interiors of the Club areas will be refreshed.

NAMING RIGHTS: In April 2008, Hamilton County Commissioner Todd Portune suggested selling the naming rights for Paul Brown Stadium as a way to decrease the county's construction debt on the venue. It is one of many suggestions Portune has made in the past few years to increase stadium related revenue. According to a Cincinnati Enquirer report, the Bengals would get seventy percent of the revenue stream from a corporate sponsor, while the remaining thirty percent would go to Hamilton County. Although some sponsors have been sought after, there has been no agreement as of June 2013.

Team: Cleveland Browns

Principal Owner: Jimmy Haslam (formerly Randolph Lerner)

Year Established: 1946

<u>Team Website</u> Twitter: @Browns

Most Recent Purchase Price (\$/Mil): \$1,050 (2012)

Current Value (\$/Mil): \$987

Percent Change From Last Year: 1%

Stadium: FirstEnergy Stadium

Date Built: 1999

Facility Cost (\$/Mil): \$315

Percentage of Stadium Publicly Financed: 76.5%

Facility Financing: The public share was \$241 million. The private share was \$74 million, with the Browns contributing \$25 million from seat licensing. The NFL loaned \$50 million to the

Browns from its stadium development fund.

<u>Facility Website</u> Twitter: @FEStadium

UPDATE: Cleveland's major professional franchises are working to extend a cigarette and alcohol "sin" tax that expires in 2015. This tax would pay for future upkeep and maintenance of the sports facilities. A \$6 million loan from the city was provided to the Browns for repairs, accelerating annual required payments. Once the sin tax expires in 2015, stadium repair costs will not be covered, and would then have to come out of the general fund.

In July 2012, the Cleveland Browns and DCT Telecom Group announced a five-year partnership in which DCT becomes the preferred provider of telecommunications services for the Browns. Additionally, DCT will receive the exclusive naming right of the Legends Club located on the East End of FirstEnergy Stadium.

Season ticket prices are to remain flat for the 2013 season, the fifth straight year in which season ticket prices have not increased. This is the second-longest current streak in the NFL and the average cost of a Browns ticket is the second-lowest in the NFL. The team is also going to improve cell phone service in the stadium for 2013.

In May 2013, the U.S. men's national soccer team played Belgium in an international friendly at FirstEnergy Stadium.

NAMING RIGHTS: The Browns and FirstEnergy announced on January 15, 2013 that they entered into a stadium naming rights deal to rename Cleveland Browns Stadium to FirstEnergy Stadium. As part of the naming rights agreement, FirstEnergy becomes the official energy partner of the Cleveland Browns, will be provided interior and exterior stadium signage, will be able to use the Browns trademarks, and will be provided sponsorship opportunities at events and through various media assets. The Akron Beacon Journal reports that FirstEnergy is paying \$102 million over seventeen years for the naming rights.

Team: Dallas Cowboys

Principal Owner: Jerry Jones **Year Established:** 1960

Team Website

Twitter: @dallascowboys

Most Recent Purchase Price (\$/Mil): \$150 (1989)

Current Value (\$/Mil): \$2,100

Percent Change From Last Year: 14%

Stadium: Cowboys Stadium

Date Built: 2009

Facility Cost (\$/Mil): \$1,150

Percentage of Stadium Publicly Financed: 30%

Facility Financing: The Cowboys contributed \$800 million. The Cowboys share came from: \$113 million in private bonds that will be repaid with a 10% ticket tax and \$3 parking fee; a \$76 million loan from the NFL; \$348 million in a private bond offerings led by Bank of America Securities; and a \$261-million contribution from owner Jerry Jones. The City of Arlington contributed \$325 million, raised through a voter approved 0.5% increase in the sales tax, 2% increase in the hotel occupancy tax, and a 5% increase in the car rental tax. Finally, Tarrant County contributed \$25 million.

Facility Website

Twitter: @CowboysStadium

UPDATE: Relating to the ticket issues of Super Bowl XLV, a lawsuit filed in federal court in Pittsburgh by fans claiming the NFL defrauded them by selling them tickets for Super Bowl seats that did not exist was thrown out in March 2013 because the plaintiffs could not prove that the NFL or the Dallas Cowboys intended to defraud anyone. A separate trial for hundreds of other ticket holders is scheduled in Dallas in October 2013.

Willie Amendola, the father of Patriots wide receiver Danny Amendola, is suing Cowboys Stadium for \$1 million. The lawsuit stems from an incident involving a runaway golf cart on December 17, 2011. Willie was at midfield for a postgame interview after the Texas 5A Division I state championship game, when a golf cart crashed through and dragged him thirty yards. Although not seriously injured in the incident, Willie is suing for past and future physical pain and suffering, past and future mental anguish, and past and future medical expenses.

Cowboys Stadium will host the first national championship game in the new College Football Playoff on January 12, 2015.

The stadium hosts the annual Cowboys Classic, a college football season opener matching up non-conference teams. LSU and TCU will meet in 2013, Florida State and Oklahoma State will meet in 2014, and Alabama and Wisconsin will meet in 2015. Also in 2013, the stadium will be host to Notre Dame versus Arizona State and Baylor versus Texas Tech, along with the annual AT&T Cotton Bowl in January.

In 2014, the stadium will be the host of the men's Final Four, after hosting the South Regional during the 2013 NCAA men's basketball tournament. Additionally, a regular season men's and women's basketball doubleheader between Baylor and Kentucky will take place in December 2013.

Cowboys Stadium will host the 2013 CONCACAF Gold Cup semifinals on July 24, 2013.

NAMING RIGHTS: The Cowboys have been unable to find a naming rights partner for the new stadium, but Jerry Jones and the Cowboys continue to look. Jones is confident that a naming rights agreement will be reached and has stated that this is not a good time period for an agreement in light of the current economic situation. When plans for the new stadium were unveiled, analysts predicted that the deal would approach or surpass the record for naming rights sponsorships for stadiums.

Team: Denver Broncos

Principal Owner: Patrick Bowlen

Year Established: 1960

Team Website

Twitter: @DenverBroncos

Most Recent Purchase Price (\$/Mil): \$78 (1984)

Current Value (\$/Mil): \$1,130

Percent Change From Last Year: 8%

Stadium: Sports Authority Field at Mile High

Date Built: 2001

Facility Cost (\$/Mil): \$364.2

Percentage of Stadium Publicly Financed: 73%

Facility Financing: The team contributed \$90 million, while a 0.1% sales tax on retail sales financed the remainder of the stadium. The new stadium's cost was capped at \$364 million and

the taxpayers' share was capped at \$266 million.

Facility Website

Twitter: @SportsAuthField

UPDATE: Sports Authority Field at Mile High will host 2013 CONCACAF Gold Cup group matches.

NAMING RIGHTS: Sports Authority, Inc. paid \$60 million for a ten-year deal that will expire in 2021. Invesco, Inc., who was scheduled to have naming rights until 2021, authorized the new deal due to an adjusted marketing philosophy. A full analysis on NFL naming-rights deals is being done by Tim Romani (consultant and past-Stadium District Chairman) to determine if the deal should extend an additional five years.

Team: Detroit Lions

Principal Owner: William Clay Ford, Jr.

Year Established: 1934

Team Website

Twitter: @DetroitLionsNFL

Most Recent Purchase Price (\$/Mil): \$5 (1964)

Current Value (\$/Mil): \$855

Percent Change From Last Year: 1%

Stadium: Ford Field Date Built: 2002

Facility Cost (\$/Mil): \$430

Percentage of Stadium Publicly Financed: 36%

Facility Financing: Ford Field was financed through tourism excise taxes (2% rental car tax and 1% hotel room tax) that were used to pay off Wayne County revenue bonds, which provided \$219 million towards construction costs. The team paid for the other 49% of the costs: \$45 million came from the Downtown Development Authority; \$70 million came from the Lions; and \$50 million came from corporate contributions.

Facility Website
Twitter: N/A

UPDATE: Free Wi-Fi was installed for Verizon Wireless customers at Ford Field beginning in December 2012, making Ford Field the ninth Wi-Fi enabled NFL stadium. The wireless network is the first of its kind in any major sports arena in Michigan.

In September 2012, Huntington Bank and the Detroit Lions entered into a \$2.4 million five-year sponsorship deal. The agreement provides Huntington Bank the exclusive naming rights to the Club and Suite Levels at Ford Field.

In July 2012, The MAC announced a four-year contract extension with Ford Field as host and Marathon as title sponsor for the Marathon MAC Football Championship Game through the 2015 college football season.

NAMING RIGHTS: Ford Motor Company paid \$56.6 million for a twenty-five-year naming rights deal that expires in 2026. The average annual value of this deal is approximately \$2.27 million.

Team: Green Bay Packers

Principal Owner: Shareholder owned since 1919

Year Established: 1919

Team Website
Twitter: @packers

Most Recent Purchase Price (\$/Mil): N/A

Current Value (\$/Mil): \$1,160

Percent Change From Last Year: 7%

Stadium: Lambeau Field

Date Built: 1957 (Renovated in 2003)

Facility Cost (\$/Mil): \$.960 (\$295 renovation 2001)

Percentage of Stadium Publicly Financed: 100% (57% of renovation)

Facility Financing: Original construction cost shared by the city and the team. The stadium was expanded seven times between 1961 and 2001, all paid for by the team. In 2001, a \$295 million renovation began and was completed in time for the 2003 season, making Lambeau Field one of the premier facilities in the NFL. Public funding for the renovation totaled \$169 million through a 0.5% sales tax. Private funding totaled \$126 million and came from seat licenses (\$92.5 million), public stock offering (\$20.5 million), and a loan from the NFL (\$13 million).

Facility Website

Twitter: @LambeauField

UPDATE: The Packers will increase prices on stadium bowl tickets for the 2013 season \$2 to \$5 per ticket and suite tickets \$5 to \$97 per ticket. President/CEO Mark Murphy explained that the increases will keep prices around the League average in order to be fair to visiting teams in terms of shared revenue, as visiting teams receive one-third of all ticket revenue. With the opening of the south end this season, pricing for seats in the bowl need to be coordinated with the pricing for the new seating.

During the current offseason, the Packers began the final phase of the stadium renovation project that began in 2011. The current renovations are to the Lambeau Field Atrium and will be complete in June 2015, which include a new Packers Pro Shop, new locations for the Packers Hall of Fame and Curly's Pub, a new east-side entry gate, and a larger Oneida Nation Gate including a plaza area. The football facilities will also receive upgrades, including space for conditioning and team walkthroughs. The renovations will cost \$140.5 million. Funding for this phase comes from the Packers through private financing (\$85.5 million) and a loan from the NFL G4 program (\$55 million). In total, the renovations to the stadium will cost \$286.5 million, with no funding coming from public tax money.

In October 2012, the Packers and Oneida Nation announced a multi-year extension of their partnership and renewal of the company's sponsored gate at Lambeau Field through 2022. Financial terms of the deal remain undisclosed.

In July 2012, the Packers and MillerCoors agreed to a new ten-year sponsorship deal that keeps Miller Lite as the official beer of the Green Bay Packers through 2022. Additionally, the deal will allow MillerCoors significant advertising, promotional, and marketing rights, the main entrance will continue to be called the Miller Lite Gate, the new Miller Lite Club will open in the newly renovated south end zone, and a relocated Miller Lite End Zone Party Deck will increase the brand's exposure. Financial terms of the deal remain undisclosed.

In July 2012, the Packers and Shopko announced that the south end gate will be named the Shopko Gate beginning with the 2013 season.

NAMING RIGHTS: On June 3, 2003, the Green Bay City Council gave its approval for the Green Bay/Brown County Professional Football Stadium District and the Green Bay Packers to assist the city in pursuing a naming rights agreement for the stadium. However, as of June 2012, the naming rights have not been sold.

Team: Houston Texans

Principal Owner: Robert McNair

Year Established: 2002

Team Website

Twitter: @HoustonTexans

Most Recent Purchase Price (\$/Mil): \$700 (1999)

Current Value (\$/Mil): \$1,310

Percent Change From Last Year: 9%

Stadium: Reliant Stadium

Date Built: 2002

Facility Cost (\$/Mil): \$352

Percentage of Stadium Publicly Financed: 73%

Facility Financing: Bob McNair contributed \$115 million toward the construction of Reliant Stadium. This portion was made up of \$50 million in personal seat licenses, \$10 million from parking and ticket taxes for other events, and \$50 million from team ownership. Public financing amounted to \$237 million through a hotel and rental car tax.

Facility Website

Twitter: @ReliantPark

UPDATE: Mexico and Nigeria played a soccer match at Reliant Stadium on May 31, 2013. The match was Mexico's last prior to World Cup qualifying and the FIFA Confederations Cup.

In April 2013, the Houston Texans and BHP Billiton Petroleum announced a five-year sponsorship agreement, under which BHP Billiton Petroleum will become the name holder of the northeast gate at Reliant Stadium. Financial terms were not disclosed.

In December 2012, the Harris County Sports & Convention Corporation voted to approve enlarging the Reliant Stadium video display boards, making them the largest in Texas and the widest display in professional sports. Construction is scheduled for completion by August 1, 2013. One of the underlying reasons for the improvements is providing Houston with a better chance of hosting the Super Bowl, which was realized when the NFL named Houston in May 2013 as the host of Super Bowl LI in 2017.

In October 2012, ESPN announced the creation of the Texas Kickoff Classic, an opening weekend college football game between Oklahoma State and Mississippi State at Reliant Stadium in 2013.

During the Houston Texans 2012 home opener against the Miami Dolphins, an aluminum cover for one of the north end zone LED display boards dislodged and fell onto the guests seated below. One guest was treated at the scene and transported to an area hospital. The other guest was treated and returned to the event. Upon post-game inspection, the initial explanation was that it appeared to be due to mischief.

After the Houston Texans 2012 preseason finale against the Minnesota Vikings, a 45-year-old fan that was sliding down the railing of an escalator fell sixty feet to his death at Reliant Stadium. The Houston Police Department regarded the incident as an accidental death.

NAMING RIGHTS: In 2002, Reliant Energy bought the naming rights to the stadium for more than \$300 million. The deal is the highest paying naming rights agreement in the NFL. The deal expires in 2032, averages an annual payout of \$10 million, and includes Reliant Arena.

Team: Indianapolis Colts

Principal Owner: James Irsay **Year Established:** 1946

Team Website
Twitter: @nflcolts

Most Recent Purchase Price (\$/Mil): \$15 (1972)

Current Value (\$/Mil): \$1,150

Percent Change From Last Year: 9%

Stadium: Lucas Oil Stadium

Date Built: 2008

Facility Cost (\$/Mil): \$750

Percentage of Stadium Publicly Financed: 50%

Facility Financing: A 1% tax on prepared food in nine of the ten counties that surround Indianapolis is used. Marion County will add an additional 1% tax to the original 1% it already

paid for the RCA Dome.

Facility Website

Twitter: @LucasOilStadium

UPDATE: In April 2013, the Capitol Improvement Board (CIB), which owns and operates Lucas Oil Stadium, reached a master agreement with the Indianapolis Colts that addressed concession revenue, the admissions tax, and new suites. Under the agreement, the CIB will pay up to \$2 million for the cost of the improvements; the Colts will be responsible for all costs above \$2 million. The agreement also requires the Colts to pay the CIB around \$70,000 for concession items sold between 2008 and 2012. The admissions tax was increased from six percent to ten percent, and is expected to bring in \$10 million a year.

In September 2012, the Indianapolis Colts and Stanley Security Solutions announced that the company has become the "Official Security Partner of the Colts." Stanley Security Solutions will provide security for the Indiana Farm Bureau Football Center and the grounds surrounding the Colts practice facility. The partnership includes in-stadium signage, along with media and promotional components.

NAMING RIGHTS: In March 2006, Lucas Oil Products signed a twenty-year, \$121.5 million naming rights deal for the Colts' stadium that expires in 2027. The average annual value is \$6.07 million.

The Colts secured fourteen funding partners for the \$750 million stadium. The five-to-eight year contracts signed by the companies to put their names on gates, corners, suite levels, club lounges, and other real estate are worth a total of \$10-12 million annually. The combined value of those agreements exceeds Lucas Oil's \$121.5 million naming-rights deal for the building.

Team: Jacksonville Jaguars

Principal Owner: Shahid Khan

Year Established: 1993

<u>Team Website</u> Twitter: @jaguars

Most Recent Purchase Price (\$/Mil): \$760 (2012)

Current Value (\$/Mil): \$770

Percent Change From Last Year: 6%

Stadium: EverBank Field

Date Built: 1946 (renovated in 1995)

Facility Cost (\$/Mil): \$130 (1995 renovation)
Percentage of Stadium Publicly Financed: 90%

Facility Financing: Renovation was completed in August 1995 at a cost of \$130 million. The renovation was financed through city bonds, state rebates, lodging taxes, and ticket surcharges.

The team contributed \$13 million.

Facility Website

Twitter: @EverBankField

UPDATE: In March 2013, the Jacksonville Jaguars submitted building plans and a permit application for \$2.9 million in renovations, part of the \$4 million second phase of improvements for player and coaching areas at EverBank Field. This second phase follows a \$3 million first-phase project last year. The organization paid for the first phase and will pay for the second phase. Completion is expected this summer. This phase of the project will focus on new facilities for the training room, coaches' offices, X-ray room, and pools. The team also wants \$50 million in new video boards from the city. In June 2013, the Jaguars announced that they will be making \$63 million in major enhancements to EverBank Field; this includes new video boards in each end zone measuring 55 x 301 feet each. A new platform area will be added to the north end zone, resulting in the removal of 7,000 seats. The Jaguars will pay \$20 million, with the City of Jacksonville picking up the rest and the Jaguars responsible for cost overruns.

In August 2012, the NFL and the Jacksonville Jaguars announced that the Jaguars made a multiyear commitment to play regular-season games in London during the 2013, 2014, 2015, and 2016 seasons. On October 11, 2011, NFL owners approved a resolution that authorized the league to schedule regular-season games in the United Kingdom in each of the next five years. All teams were allowed to volunteer to play at least one regular-season game as a home team in the United Kingdom on an annual basis for up to five years, the Jaguars' proposal was the one selected.

In December 2012, Jacksonville mayor Alvin Brown announced that EverBank Field will host preseason games for MLS's Philadelphia Union for the next three seasons.

NAMING RIGHTS: EverBank, a privately owned company, paid \$16.6 million for a five-year naming rights deal in 2010, ending after the 2014 season. The naming rights were purchased on the eve of Jaguars' training camp.

Team: Kansas City Chiefs

Principal Owner: Lamar Hunt Family

Year Established: 1960

Team Website
Twitter: @kcchiefs

Most Recent Purchase Price (\$/Thous): \$25 (1960)

Current Value (\$/Mil): \$1,010

Percent Change From Last Year: 2%

Stadium: Arrowhead Stadium

Date Built: 1972 (Renovated in 2010)

Facility Cost (\$/Mil): \$53

Percentage of Stadium Publicly Financed: 100%

Facility Financing: The stadium was financed through a \$43 million county bond issue that also funded the neighboring Kauffman Stadium (MLB). Jackson County paid \$250 million for the renovation of Arrowhead Stadium, and the Chiefs contributed \$125 million for the 2010 renovations.

Facility Website

Twitter: @ArrowheadEvents

UPDATE: Arrowhead Stadium has implemented new green policies, including Chiefs Extra Yard for the Environment, at the stadium in an effort to reduce the amount of waste sent to local landfills. The provisions of blue bags and red bins have made it easy for fans to recycle during tailgates, during the game, and post-game. The diversion rate went from 11% in 2010 to 44% in 2012.

In November 2012, Chiefs linebacker Jovan Belcher committed suicide in the parking lot of Arrowhead Stadium. This came after Belcher had killed his girlfriend at his home earlier in the day.

Arrowhead Stadium will play host to the 2013 Missouri Classic football game between Grambling State University and Lincoln University in September, which marks the thirteenth consecutive season that Arrowhead Stadium has hosted at least one NCCA football game.

NAMING RIGHTS: The Chiefs are still pursuing a naming rights agreement for Arrowhead Stadium.

Team: Miami Dolphins

Principal Owner: Stephen Ross

Year Established: 1966

Team Website

Twitter: @MiamiDolphins

Most Recent Purchase Price (\$/Mil): \$1,100 (2008)

Current Value (\$/Mil): \$1,060

Percent Change From Last Year: 5%

Stadium: Sun Life Stadium

Date Built: 1987

Facility Cost (\$/Mil): \$125

Percentage of Stadium Publicly Financed: 10%

Facility Financing: 90% privately funded by leasing luxury boxes and clubhouse seats. The

remainder came from the State of Florida.

Facility Website

Twitter: @SunLifeStadium

UPDATE: In April 2013, the Florida Senate voted and passed legislation to let Miami-Dade residents have the final say on a modernization project of Sun Life Stadium that was scheduled to break ground in 2013. The bill authorized the county to implement an additional 1% tourism tax and a \$3 million per year tax rebate on goods and services sold at Sun Life Stadium. Additionally, the bill creates a public-private partnership in which the Dolphins will pay 70% of the costs, will repay approximately \$167 million to the state and county, will pay for any cost overruns during construction, and will be committed to staying in Miami-Dade for the next thirty years. The modernization project will create more than 4,000 jobs and pump millions of dollars into the local economy. However, the referendum scheduled for May 14, 2013, was cancelled on May 3. Due to such cancellation, the Dolphins have stated they do not intend to pay for any upgrades to Sun Life Stadium; they were banking on a private-public partnership and are still \$230 million in debt from the last upgrades to Sun Life Stadium. The public dollars could have allowed the Dolphins to tap into NFL funds to renovate stadiums. Owner Stephen Ross does not have any plans to sell or relocate the team at this point; the Dolphins have signed a thirty-year non-relocation agreement.

Sun Life Stadium will host the finals of the 2013 Guinness International Champions Cup in August 2013 and will also host matches during the CONCACAF Gold Cup.

NAMING RIGHTS: In January 2010, the Dolphins signed a 5-year contract with Sun Life Financial for \$37.5 million to obtain the naming rights to the stadium. The contract, which expires in 2014, calls for \$7.5 million per year to have the stadium be known as Sun Life Stadium.

Team: Minnesota Vikings

Principal Owner: Zygmunt "Zygi" Wilf

Year Established: 1961

<u>Team Website</u> Twitter: @Vikings

Most Recent Purchase Price (\$/Mil): \$600 (2005)

Current Value (\$/Mil): \$975

Percent Change From Last Year: 22%

Stadium: Hubert H. Humphrey Metrodome

Date Built: 1982

Facility Cost (\$/Mil): \$68

Percentage of Stadium Publicly Financed: 81%

Facility Financing: The total cost of the new Vikings stadium is expected to be \$975 million. Of that total, \$498 million will be from public contributions that will be split by the City of Minneapolis (\$150 million) and the State of Minnesota (\$348 million). The Vikings will cover the remaining \$477 million through private financing and equity, as well as NFL loans and possibly Stadium Builder's Licenses. The State's contribution will come from appropriation bonds that will be repaid through the modernization of State-authorized gambling. The City contribution will come from a redirection of the current "Convention Center Taxes." No new taxes or money from the State's general fund will be used.

Facility Website
Twitter: N/A

UPDATE: In May 2013, the Minnesota Sports Facility Authority (MSFA), the Minnesota Vikings, and HKS Sports & Entertainment Group unveiled the design of the State's new \$975 million multi-purpose stadium. Groundbreaking for the 65,000-seat stadium (expandable to 73,000 for a Super Bowl) will take place in October 2013, and demolition of the Metrodome will begin in early 2014. The new stadium is scheduled to open in time for the 2016 season. Some attributes of the new stadium include: the largest clear ethylene tetrafluoroethylene roof in the world, allowing a connection to the outdoors from a climate-controlled environment, the largest glass pivoting doors in the world opening to the west plaza, highest quality HD video boards located in the east and west end zones, video ribbon boards throughout the interior of the seating bowl, and over 1,200 HD flat screen televisions through the concourse.

In May 2013, the University of Minnesota and the Minnesota Vikings agreed to terms on a Facility Use Agreement allowing the Vikings to use TCF Bank Stadium for the 2014 and 2015 NFL seasons, with allowance for two additional seasons, if necessary. The use agreement

stipulates that the Vikings will reimburse the University for any required TCF Bank Stadium capital improvements, as well as all game-day operational expenses. The Vikings will pay the University a per-game rent of \$250,000 for the 2014 and 2015 season. The team will also share \$50,000 per game in concessions, advertising, and sponsorship revenue. In total, the Vikings will pay the University \$300,000 per game, with a cap of \$3 million for each NFL season.

NAMING RIGHTS: The Metrodome is named after former Vice President and University of Minnesota graduate Hubert H. Humphrey. There are no current plans to change the name of the stadium.

Team: New England Patriots

Principal Owner: Robert Kraft

Year Established: 1960

<u>Team Website</u> Twitter: @Patriots

Most Recent Purchase Price (\$/Mil): \$172 (1994)

Current Value (\$/Mil): \$1,640

Percent Change From Last Year: 17%

Stadium: Gillette Stadium

Date Built: 2002

Facility Cost (\$/Mil): \$325

Percentage of Stadium Publicly Financed: 0%

Facility Financing: The team paid for the \$325 million stadium itself.

Facility Website

Twitter: @GilletteStadium

UPDATE: The U.S. Women's National Soccer Team will play Korea Republic in June 2013 at Gillette Stadium.

The NFL has partnered with Premier Rugby Limited, which operates England's preeminent pro rugby association, the Aviva Premiership, to organize an elite-level rugby match, "Independence Cup," at Gillette Stadium in summer 2013; the end goal is to launch a six-team professional league along the East Coast next year. Rugby is the world's third-most popular sport, behind soccer and cricket.

Gillette Stadium was ranked second on PETA's "Top 5 Vegetarian Friendly NFL Stadiums" list in 2012, up from fourth in 2011.

In July 2012, the New England Patriots announced that smoking is banned throughout Gillette Stadium.

In September 2012, the New England Patriots partnered with Enterasys Networks to deliver free Wi-Fi throughout Gillette Stadium.

NAMING RIGHTS: Global Gillette receives naming rights for \$240 million until the year 2031. The average annual value is expected to be \$8 million.

Team: New Orleans Saints

Principal Owner: Thomas Benson, Jr.

Year Established: 1967

Team Website
Twitter: @Saints

Most Recent Purchase Price (\$/Mil): \$70 (1985)

Current Value (\$/Mil): \$971

Percent Change From Last Year: 1%

Stadium: Mercedes-Benz Superdome

Date Built: 1975

Facility Cost (\$/Mil): \$134

Percentage of Stadium Publicly Financed: 100%

Facility Financing: The stadium was publicly financed through a \$134 million bond issue, backed by a 4% hotel tax imposed in two parishes (counties). The State of Louisiana financed an \$85 million renovation of the Superdome.

Facility Website

Twitter: @MBSuperdome

UPDATE: The University of New Orleans conducted an economic impact study related to Super Bowl XLVII held at the Mercedes-Benz Superdome. It found that the Super Bowl produced a \$480 million net impact for the region, consisting of \$262.8 million of direct spending and \$217.2 million of secondary spending. The Super Bowl was responsible for the creation of 5,673 full-time and part-time jobs in the New Orleans area. These jobs created a total of \$154 million in additional earnings for residents of the New Orleans area. The Super Bowl generated nearly \$21 million of state tax revenue, including \$13.1 million in direct state taxes paid from visitor spending within the local economy plus \$7.9 million of indirect tax revenues resulting from the earnings attributable to organizational, media, and visitor spending. Local governments received over \$13.9 million in tax revenue, comprised of \$10.4 million in direct local taxes and \$3.5 million of indirect local taxes.

NAMING RIGHTS: Mercedes-Benz obtained the naming rights to the Superdome for a tenyear contract expected to expire in 2020. No prices have been disclosed. Mercedes-Benz will now be the official and exclusive vehicle of the Saints.

Team: New York Giants

Principal Owner: John Mara and Steve Tisch

Year Established: 1925

Team Website
Twitter: @Giants

Most Recent Purchase Price (\$/Mil): \$150 (1991)

Current Value (\$/Mil): \$1,470

Percent Change From Last Year: 13%

Stadium: MetLife Stadium

Date Built: 2010

Facility Cost (\$/Mil): \$1,600

Percentage of Stadium Publicly Financed: N/A

Facility Financing: Financed jointly by the New York Giants and the New York Jets (NFL).

Facility Website

Twitter: @MLStadium

UPDATE: MetLife Stadium was awarded the 2014 Super Bowl. The NFL owners voted to waive their previous rule requiring cities with outdoor stadiums to have at least an average temperature of fifty degrees in order to host the Super Bowl. The 2014 Super Bowl is projected to bring in more than \$550 million in revenue to the New York/New Jersey area.

MetLife Stadium topped the annual venue ratings released by *Billboard*, *Venues Today*, and *Pollstar* magazines. *Billboard* magazine ranked MetLife Stadium as 2012's top grossing stadium in the world. *Venues Today* ranked MetLife Stadium number two; it also ranked MetLife Stadium, in conjunction with its predecessor Giants Stadium, the number one "Top Stop of the Decade." *Pollstar* magazine ranked MetLife Stadium as the number one grossing stadium in the United States and number three in the world.

MetLife Stadium will host Penn State v. Syracuse in their 2013 college football season opener on August 31, 2013.

MetLife Stadium will host a semifinal of the 2013 Guinness International Champions Cup in August.

In October 2012, SAP and EMC Corporation, two global technology firms, partnered to become the fourth cornerstone sponsorship at MetLife Stadium, joining Pepsi, Verizon, and Anheuser-Busch. The sponsorship renames the southeast gate SAP Gate, and includes in-bowl signage; Giants/Jets/Stadium marketing rights; team digital signage; media and promotional assets; event day and on-site client hospitality opportunities; and team experiences.

NAMING RIGHTS: MetLife, Inc. went from being a cornerstone partner of the stadium, to obtaining naming rights for the next twenty-five-years at a cost between \$425–625 million.

Team: New York Jets

Principal Owner: Robert Wood Johnson IV

Year Established: 1960

Team Website
Twitter: @nyjets

Most Recent Purchase Price (\$/Mil): \$635 (2000)

Current Value (\$/Mil): \$1,280

Percent Change From Last Year: 5%

Stadium: MetLife Stadium

Date Built: 2010

Facility Cost (\$/Mil): \$1,600

Percentage of Stadium Publicly Financed: 0%

Facility Financing: Financed jointly by the New York Jets and the New York Giants (NFL).

Facility Website

Twitter: @MLStadium

UPDATE: MetLife Stadium was awarded the 2014 Super Bowl. The NFL owners voted to waive their previous rule requiring cities with outdoor stadiums to have at least an average temperature of fifty degrees in order to host the Super Bowl. The 2014 Super Bowl is projected to bring in more than \$550 million in revenue to the New York/New Jersey area.

MetLife Stadium topped the annual venue ratings released by *Billboard*, *Venues Today*, and *Pollstar* magazines. *Billboard* magazine ranked MetLife Stadium as 2012's top grossing stadium in the world. *Venues Today* ranked MetLife Stadium number two; it also ranked MetLife Stadium, in conjunction with its predecessor Giants Stadium, the number one "Top Stop of the Decade." *Pollstar* magazine ranked MetLife Stadium as the number one grossing stadium in the United States and number three in the world.

MetLife Stadium will host Penn State v. Syracuse in their 2013 college football season opener on August 31, 2013.

MetLife Stadium will host a semifinal of the 2013 Guinness International Champions Cup in August.

In October 2012, SAP and EMC Corporation, two global technology firms, partnered to become the fourth cornerstone sponsorship at MetLife Stadium, joining Pepsi, Verizon, and Anheuser-Busch. The sponsorship renames the southeast gate SAP Gate, and includes in-bowl signage; Giants/Jets/Stadium marketing rights; team digital signage; media and promotional assets; event day and on-site client hospitality opportunities; and team experiences.

NAMING RIGHTS: MetLife, Inc. went from being a cornerstone partner of the stadium, to obtaining naming rights for the next twenty-five-years at a cost between \$425–625 million.

Team: Oakland Raiders

Principal Owner: Mark Davis

Year Established: 1960

Team Website

Twitter: @RAIDERS

Most Recent Purchase Price (\$/Thous): \$180 (1966)

Current Value (\$/Mil): \$785

Percent Change From Last Year: 3%

Stadium: O.co Coliseum

Date Built: 1966 (Renovated in 1996) **Facility Cost (\$/Mil):** \$25.5; \$197

Percentage of Stadium Publicly Financed: 100%

Facility Financing: The city and county issued \$197 million in bonds in order to cover the cost of relocating the Raiders from Los Angeles to Oakland and to cover the renovation costs for

O.co Coliseum. Facility Website

Twitter: @OdotCoCOLISEUM

UPDATE: In January 2013, the Oakland Raiders removed the Mt. Davis tickets from the seating chart of available tickets. This will reduce the number of tickets necessary for a sellout from 63,000 to 55,000 seats; this will make it easier for the team to sell out games, and therefore, be televised locally. This is another sign that the Raiders are trying to remain in Oakland past the lease that expires in 2013.

On June 16, 2013, the baseball clubhouses at O.co Coliseum flooded with sewage. This is yet another reason why the Raiders, and the Athletics, are looking at other stadium options for the near future.

NAMING RIGHTS: In April 2011, Overstock.com purchased the naming rights to the Coliseum in a six year, \$1.2 million deal. The Coliseum was renamed O.co Coliseum in June 2011.

Team: Philadelphia Eagles

Principal Owner: Jeffrey Lurie

Year Established: 1933

<u>Team Website</u> Twitter: @Eagles

Most Recent Purchase Price (\$/Mil): \$185 (1994)

Current Value (\$/Mil): \$1,260

Percent Change From Last Year: 8% **Stadium:** Lincoln Financial Field

Date Built: 2003

Facility Cost (\$/Mil): \$512

Percentage of Stadium Publicly Financed: 39%

Facility Financing: The Phillies' (MLB) and the Eagles' new stadiums were funded by a combined \$304 million from the city, \$482 million from the two teams, and \$170 million from the state. The Eagles contributed \$310 million for Lincoln Financial Field.

Facility Website

Twitter: @LFFStadium

UPDATE: The Philadelphia Eagles have announced upgrades to Lincoln Financial Field over the next two years. The upgrades will provide improved amenities for fans including new HD video boards, Wi-Fi installation, and a bridge connecting both sides of the upper concourse. Additionally, the stadium will expand by 1,600 seats, increasing capacity to approximately 70,000. Gensler Architecture and Turner Construction have been hired to complete the \$125 million revitalization project.

NAMING RIGHTS: Lincoln National Corp. agreed to pay \$139.6 million over twenty years for the naming rights to the stadium. The agreement expires in 2022 and has an average annual payout of \$6.7 million. The deal also includes signs in the stadium, suites at home and road games, tickets for the Pro Bowl, commercial time on the Eagles' preseason game broadcasts and television shows, and information kiosks in the stadium.

Team: Pittsburgh Steelers

Principal Owner: Daniel Rooney & Art Rooney II

Year Established: 1933

<u>Team Website</u> Twitter: @steelers

Most Recent Purchase Price (\$/Hun): \$25 (1933)

Current Value (\$/Mil): \$1,100

Percent Change From Last Year: 8%

Stadium: Heinz Field **Date Built:** 2001

Facility Cost (\$/Mil): \$281

Percentage of Stadium Publicly Financed: 69%

Facility Financing: The Steelers contributed \$76.5 million for the stadium, the state provided \$75 million, and the rest came from the Allegheny Regional Asset District, which administered a

1% county sales tax. Facility Website

Twitter: @heinzfield

UPDATE: The Pittsburgh Steelers brought a lawsuit against the city-county Sports & Exhibition Authority to determine whether the 3,000 seats that the Steelers want to add to Heinz Field qualify as a "capital improvement" under the team's lease. If the judge rules in favor of the Steelers, the Authority must pay two-thirds of the \$30 million cost; if the judge rules that it is a "modification," the Steelers will have to pay the entire bill. Heinz Field currently has 65,000 seats, making it the twenty-fifth largest NFL stadium in terms of seating capacity.

In 2013, the Pittsburgh Steelers will play the Minnesota Vikings on September 29 at Wembley Stadium in London as part of the International Series.

The Steelers and FedEx entered into a ten-year partnership starting in 2012 relating to the newly renamed FedEx Great Hall. The FedEx Great Hall includes historic memorabilia and showcases the team's history, along with the new Pub 33.

In July 2012, PepsiCo entered a multi-year partnership with the Steelers to be the franchise's exclusive non-alcoholic beverage, salty snacks, and sports fuel provider. The sponsorship deal grants PepsiCo exclusive selling, dispensing, and serving rights at Heinz Field; fixed stadium signage; venue and team sponsor assets; integration into the team's mobile, television, and digital assets; and local media and retail promotional opportunities.

AT&T improved its mobile Internet coverage at Heinz Field through the installation of a new 4G LTE-capable Distributed Antenna System to enhance the fan experience at the stadium.

NAMING RIGHTS: H.J. Heinz bought the exclusive naming rights for the Steelers' home field for \$57 million. The deal expires in 2021 and has an average annual payout of \$2.85 million.

Team: San Diego Chargers

Principal Owner: Spanos Family (Currently Alex Spanos)

Year Established: 1960

<u>Team Website</u> Twitter: @chargers

Most Recent Purchase Price (\$/Mil): \$70 (1984)

Current Value (\$/Mil): \$936

Percent Change From Last Year: 2%

Stadium: Qualcomm Stadium

Date Built: 1967

Facility Cost (\$/Mil): \$27

Percentage of Stadium Publicly Financed: 100%

Facility Financing: The City of San Diego issued a \$27 million bond to finance construction.

Facility Website
Twitter: N/A

UPDATE: The Chargers, in their continuing efforts to build a new stadium, are in conflict with the city about a new stadium in downtown San Diego. The Chargers are looking for public financing to help cover construction cost, but the stadium will be privately owned. Any public vote on a new stadium will likely not be submitted until at least 2014, meaning that a new stadium would not be ready for play until 2018. The newly elected mayor, Bob Filner, is opposed to public financing of a new stadium. The stadium is projected to cost around \$1 billion, with funds coming from the NFL, the team, and taxpayers (if they approve it in a vote).

The Chargers have agreed to add an additional year to the current lease with Qualcomm Stadium. The new lease will run through the 2020 season. The team has an option to vacate the lease every year from February 1 to May 1. If the team decides to vacate the lease, it will be forced to pay a termination fee. The termination fee decreases in cost every year; for 2013, the fee is \$22 million. According to a city-commissioned report, the facility needs \$80 million in repairs, maintenance, and improvements. Additionally, the city will lose at least \$10 million a year on Qualcomm Stadium through 2020.

Qualcomm Stadium will host the U.S. Men's National Soccer Team's match versus Guatemala on July 5, 2013.

NAMING RIGHTS: In 1997, Qualcomm Corporation purchased the naming rights to the home field of the Chargers. The deal expires in 2017 and has an average annual payout of \$900,000.

Team: San Francisco 49ers

Principal Owner: Denise DeBartolo York & John York

Year Established: 1946

<u>Team Website</u> Twitter: @49ers

Most Recent Purchase Price (\$/Mil): \$13 (1977)

Current Value (\$/Mil): \$1,180

Percent Change From Last Year: 19%

Stadium: Candlestick Park

Date Built: 1960

Facility Cost (\$/Mil): \$24.6

Percentage of Stadium Publicly Financed: 100%

Facility Financing: The new Stadium will be largely financed by the sale of stadium assets, such as Naming Rights. The remaining costs will come from a capped investment by the City of

Santa Clara.

<u>Facility Website</u>

Twitter: N/A

New Facility Website
Twitter: @LeviStadium

UPDATE: Super Bowl L will be played at Levi's Stadium, the \$1.3 billion future home of the San Francisco 49ers, in 2016. The stadium, set to open in 2014, will be the most technologically advanced venue to host a Super Bowl, as well as the first cashless, ticketless venue with Wi-Fi capability for the 75,000 fans in attendance. The stadium will also be the first NFL stadium to open with LEED certification as a green facility; it will have a green roof and solar energy design elements.

On June 11, 2013, sixty-three year old construction worker Donald White died at the construction site for Levi's Stadium when an elevator counterweight struck him in the head, halting construction for two days.

Legends, the company hired to market the premium and reserved seats for Levi's Stadium, submitted \$400 million of Stadium Builders License (SBL) contracts. As of March 2013, seventy-five percent of all available SBLs in the venue had been sold out since going on sale in October 2012.

In January 2013, the San Francisco 49ers and Anheuser-Busch announced a ten-year sponsorship agreement making Bud Light the official and exclusive malt beverage partner of the team and Levi's Stadium.

In February 2013, the San Francisco 49ers and SunPower Corp. announced that SunPower will be the official and exclusive solar technology partner of the 49ers and Levi's Stadium.

SunPower will supply solar panels that will be used to generate enough electricity over the course of a year to offset the power consumed by the stadium during home games.

In December 2012, the San Francisco 49ers and Sony announced a multi-year agreement that makes Sony the official consumer electronics partner for the team and Levi's Stadium; additionally, Sony will be the presenting partner of the 49ers Hall of Fame.

NAMING RIGHTS: The search for a corporate naming sponsor for Candlestick Park has been very slow. If a naming sponsor were found, 50% of the money would go to a youth recreational fund. On May 8, 2013, Levi Strauss & Co. announced a proposal for a twenty-year, \$220 million naming rights agreement for the new Levi's Stadium.

Team: Seattle Seahawks

Principal Owner: Paul Allen Year Established: 1976

Team Website

Twitter: @Seahawks

Most Recent Purchase Price (\$/Mil): \$194 (1997)

Current Value (\$/Mil): \$1,040

Percent Change From Last Year: 4%

Stadium: CenturyLink Field

Date Built: 2002

Facility Cost (\$/Mil): \$360 (Field); \$70 (Event Center) Percentage of Stadium Publicly Financed: 83%

Facility Financing: \$130 million from team owner Paul Allen, \$127 million from new sports related lottery games, \$101 million in sales taxes from events held at the stadium, \$56 million in admissions and parking taxes, and \$15 million from existing hotel-motel taxes.

Facility Website

Twitter: @CenturyLink Fld

UPDATE: In March 2013, the Seattle Seahawks and Seattle Sounders FC, of the MLS, announced an agreement that made HomeStreet Bank the official banking partner of both teams. The agreement is a multi-faceted business to business relationship including high profile branding exposure at CenturyLink Field, team television and radio programming, web-based and in-stadium digital media, database marketing, event hospitality, and community outreach programs.

In December 2012, the Seattle Seahawks and Seattle Sounders announced a multi-year agreement with Delaware North Companies Sportservice as the exclusive food and beverage provider at CenturyLink Field starting in early 2013. Under the agreement, Sportservice will manage and operate all general concessions and premium dining at the stadium.

The team Pro Shop at CenturyLink Field is being expanded during the 2013 offseason. The build-out will more than double the store's current size as it will go from 3,000 square feet to 7,400 square feet.

NAMING RIGHTS: Qwest Field is now CenturyLink Field. In April 2011, CenturyLink acquired Qwest; the stadium name change occurred in June 2011. Financial details of the agreement were not disclosed but the cost is rumored to be in the \$60-\$100 million range, and the lease is expected to last fifteen to twenty years.

Team: St. Louis Rams

Principal Owner: Stan Kroenke

Year Established: 1937

Team Website

Twitter: @STLouisRams

Most Recent Purchase Price (\$/Mil): \$750 (2010)

Current Value (\$/Mil): \$780

Percent Change From Last Year: 1%

Stadium: Edward Jones Dome

Date Built: 1995

Facility Cost (\$/Mil): \$280

Percentage of Stadium Publicly Financed: 100%

Facility Financing: The stadium was funded through \$259 million in bonds issued by the St. Louis Regional Sports Authority. 50% of the debt is backed by the state through an annual general fund appropriation. The county backs 25% of the debt with proceeds from a 3.5% hotel/motel tax. The remaining 25% is backed by the city through convention center activities.

Facility Website
Twitter: N/A

UPDATE: The Rams are one of the leading candidates to move to Los Angeles in the future.

The Rams, owned by Philip Anschtuz's friend and fellow Denver billionaire, Stan Kroenke, can get out of their lease agreement with the St. Louis Convention & Visitors Commission in 2015 if the Edward Jones Dome does not rank in the top quarter of stadiums in the NFL. The Edward Jones Dome is currently one of the league's older stadiums, and anything other than a new stadium would likely make it impossible for it to rank among the league's top eight facilities. The St. Louis Convention & Visitors Commission is proposing how it will make the dome toptier status. Farmers Field, the potential Los Angeles stadium, is in position to break ground June 1, 2012. If the Los Angeles stadium breaks ground and the Rams do not like the plans the St. Louis Convention & Visitors Commission have presented, Los Angeles could be looking at the return of the Rams.

In February 2013, a panel of arbitrators decided in favor of the St. Louis Rams' \$700 million plan for renovations to the Edward Jones Dome. The Convention and Visitors Commission now

has to decide whether or not to accept the Rams' plan. Arbitrators also ruled that the Convention and Visitors Commission is required to pay \$2 million in legal fees incurred by the St. Louis Rams during the litigation. If the Commission does not accept and implement the Rams' plan, the Rams' lease becomes year-to-year starting in March 2015.

In November 2012, the St. Louis Rams and Delta Air Lines announced the renewal of a multiyear partnership maintaining Delta as the team's official airline, covering the 2012 and 2013 season.

NAMING RIGHTS: Edward Jones, a financial investment company, renewed their naming rights deal with the Rams in March 2012. The new deal extends the companies naming rights for eleven more years and keeps the Rams home field as the Edward Jones dome. Running from April 1, 2014 through March 31, 2025, the contract requires that Edward Jones pay \$42.3 million over the entire agreement, or \$3.85 million per season.

Team: Tampa Bay Buccaneers

Principal Owner: Malcolm Glazer

Year Established: 1976

Team Website

Twitter: @TBBuccaneers

Most Recent Purchase Price (\$/Mil): \$192 (1995)

Current Value (\$/Mil): \$1,030

Percent Change From Last Year: 5%

Stadium: Raymond James Stadium

Date Built: 1998

Facility Cost (\$/Mil): \$168.5

Percentage of Stadium Publicly Financed: 100%

Facility Financing: Publicly financed through a .05% sales tax.

Facility Website
Twitter: @RJStadium

UPDATE: For the fifth straight year, the Buccaneers will have no increases in pricing for season passes in 2013 and will feature lower prices for thirty-five percent of seats.

In March 2013, the Tampa Bay Buccaneers and DEX Imaging announced a multi-year exclusive partnership deal, under which DEX will handle the team's printing and copying needs and will also implement an integrated marketing program.

In January 2013, the Tampa Bay Buccaneers and Aramark announced a long-term partnership, under which Aramark becomes the exclusive provider of food, beverage, and retail merchandise services at Raymond James Stadium.

In October 2012, the Tampa Bay Buccaneers and International Diamond Center signed a multiyear agreement making International Diamond Center an official team sponsor.

Also in October 2012, the Tampa Bay Buccaneers and United Airlines announced a new partnership agreement, which includes the team's travel as well as an integrated marketing program.

NAMING RIGHTS: Raymond James Financial bought the naming rights to Raymond James Stadium in 1998. The initial deal paid \$32.5 million over a thirteen-year period expiring in 2011. In April 2006, the parties extended the deal through 2016.

Team: Tennessee Titans

Principal Owner: Kenneth Stanley (Bud) Adams, Jr.

Year Established: 1960

Team Website

Twitter: @TennesseeTitans

Most Recent Purchase Price (\$/Thous): \$25 (1959)

Current Value (\$/Mil): \$1,010

Percent Change From Last Year: 5%

Stadium: LP Field Date Built: 1999

Facility Cost (\$/Mil): \$292

Percentage of Stadium Publicly Financed: 100%

Facility Financing: The City of Nashville financed \$150 million for LP Field from excess hotel/motel taxes and surplus funds. The state provided \$70 million in bonds that are repaid through sales taxes generated by the facility.

Facility Website

Twitter: @TheLPField

UPDATE: Prior to the 2012 season, the Tennessee Titans and ANC Sports, through their new ten-year partnership, debuted the second largest video screens in the NFL and the largest outdoor surface mount LED displays in the world. The video screens are 157 feet by 54 feet in size.

NAMING RIGHTS: The Louisiana-Pacific Corporation purchased the naming rights to the Titans' stadium in June 2006. The stadium, which was formerly known as The Coliseum, is named LP Field. Louisiana-Pacific entered a ten-year agreement worth \$30 million for the naming rights.

Team: Washington Redskins

Principal Owner: Daniel Snyder

Year Established: 1932

<u>Team Website</u> Twitter: @Redskins

Most Recent Purchase Price (\$/Mil): \$750 (1999)

Current Value (\$/Mil): \$1,600

Percent Change From Last Year: 3%

Stadium: FedEx Field Date Built: 1997

Facility Cost (\$/Mil): \$250.5

Percentage of Stadium Publicly Financed: 28%

Facility Financing: The team privately financed \$180 million in construction costs, while the

State of Maryland contributed \$70.5 million for infrastructure improvements.

Facility Website
Twitter: N/A

UPDATE: The Washington Redskins' nickname is under a new wave of criticism for being offensive to Native Americans. Opponents have called for a name change and are launching legal challenges against the team's federal trademark protection. A new Associated Press-GfK poll indicated that seventy-nine percent of Americans approve of the Redskins' team name; however, that is a ten percent drop since the last national poll conducted back in 1992. In May 2013, a D.C. councilmember introduced a resolution calling for a name change, and it may have the necessary support to pass. However, the council has no power over the team. In March, 2013, a three-judge panel heard arguments from a group of five Native American petitioners that claimed the team should not have federal trademark protection. A decision is not expected for up to a year, and the Redskins will appeal if the decision does not go their way. A similar case was filed in 1992 and it took seventeen years to go through the legal system before the Supreme Court declined to intervene, providing a victory for the team. NFL Commissioner Roger Goodell has said that he supports the team's stance.

The field at FedEx Field has undergone a major renovation, including an improved drainage system and re-sodding during the season for the first time in stadium history. Additionally, FedEx Field will not host any college football games during 2013 in order to help prevent against unnecessary wear and tear.

NAMING RIGHTS: Federal Express bought the naming rights to the Redskins' home field in 1999. The deal, which runs through 2025, is worth \$205 million. With an average payout of \$7.6 million, the deal is one of the highest paying in the NFL.