

Sports Facility Reports, Volume 6, Appendix 2.1

Other Basketball Leagues

American Basketball American (ABA)

Team: Atlanta Vision

Principal Owner: Atlanta Vision LLC, owned by Quentin and Akilah Townsend

Team Website

Arena: The Sampson's Center

UPDATE: The Townsends acquired the Atlanta franchise in the middle of the 2004-05 season,

restructured and renamed the team to the Vision.

Team: Baltimore

Principal Owner: Serena Locker-Coles

UPDATE: Baltimore is one of over 30 teams planned for the 2005 expansion. As of July 2005, the team name, athletes and location have yet to be determined. Rod Turner was named General Manager and Head Coach in June.

Team: Bellevue Blackhawks

Principal Owner: Puget Sound Sports and Entertainment, LLC

Team Website

Arena: Renton High School

Team: Bellingham Slam

Principal Owner: Action Entertainment Group, Inc., owned by John Dominguez

Team Website

Arena: Whatcom Pavilion at Whatcom Community College

UPDATE: Bellingham is a 2005 expansion team that was originally expected to play in Everett.

Team: Birmingham Magicians

Principal Owner: Reginald McDaniel

Team Website

Arena: Knox Gymnasium at Miles College

UPDATE: Birmingham is one of over 30 teams planned for the 2005 expansion.

Team: Boston Frenzy

Front Office: Dan Savage - General Manager

Team Website

UPDATE: The Frenzy was established for the 2004-05 season and is looking for a venue in the Boston-Metro area for the 2005-06 season. The Frenzy played in North Dartmouth for their first season.

Team: Buffalo Rapids

Principal Owner: Gary Nice

Team Website

Arena: Flickinger Center at Erie Community College

Date Built: 1993

Facility Cost (millions): \$25 M Facility Financing: Publicly Funded.

UPDATE: Buffalo is a 2005 expansion team.

Team: California Eagles

Front Office: Robert Chiang - President

Team Website

UPDATE: California is a 2005 expansion team that will be located in Ventura, California. The Venue has yet to be announced.

Team: Charlotte Krunk

Principal Owner: Spydo Music Inc., led by Duane 'Spyder' Hughes

Team Website

Arena: Cricket Arena **Date Built**: 1955

Facility Cost (millions): A \$4 M renovation was completed in 1992.

Facility Website

UPDATE: Charlotte is one of over 30 teams planned for the 2005 expansion.

Team: Chattanooga Steamers

Principal Owner: Ralph Underhill

Team Website

UPDATE: Chattanooga is a 2005 expansion team. Mid July 2005, it was reported that the Steamers had secured a venue but were waiting to release information about it.

Team: Columbus

Front Office: Dave Cecutti - General Manager

UPDATE: Columbus is one of over 30 teams planned for the 2005 expansion. As of July 2005, the team name, athletes and location have yet to be determined.

Team: Detroit Wheels

Principal Owner: Antoine Joubert and Chris Dryer

UPDATE: January 2005, the Detroit team changed management, ownership, and name (from the Motown Jammers), and continued playing the Jammers scheduled games. The team should be fully functional for the 2005-06 season.

Team: Florida Pit Bulls

Principal Owner: Demetrius Ford, Frank Rosso, Tim Hardaway, Jay Fiedler, and Angela Rizzi

Team Website

Arena: Office Depot Center

Date Built: 1998

Facility Cost (millions): \$212 M

Facility Financing: Broward County financed \$185 M, partially funded by adding a 2% tourism

tax. The team covered the remainder of the cost.

Facility Website

UPDATE: Florida is one of over 30 teams planned for the 2005 expansion.

Team: Fresno Heat Wave

Principal Owner: Reggie Davis

Team Website

Arena: Selland Arena Date Built: 1966 Facility Website

UPDATE: The Heat Wave folded in December 2004, after a month of play. However, the Heat

Wave is looking for a new coach for the 2005 season, implying they will return.

Team: Gallup Talons

Principal Owner: Joseph Kolb

Arena: Gallup Junior High School

UPDATE: The Talons are striving to be a predominantly Native American team. The team is

one of over 30 teams planned for the 2005 expansion.

Team: Harlem Strong Dogs

Principal Owner: Kaizen International, LLC.

Team Website

Arena: The Riverbank State Park

Team: Hawaii Mega Force

Principal Owner: Orrys Williams

UPDATE: Hawaii is one of over 30 teams planned for the 2005 expansion. The Mega Force will be a mix of athletes from the continental US, Hawaii and Asia. No venue has been named as of July.

Team:

Indianapolis Alley Cats

Principal Owner: Rob Blackwell, Reggie Jones

UPDATE: Indianapolis is one of over 30 teams planned for the 2005 expansion. As of July 2005, athletes and location have yet to be determined.

Team: Inglewood

Principal Owner: Nine Sports Entertainment LLC

UPDATE: Inglewood is one of over 30 teams planned for the 2005 expansion. As of July 2005, the team name, athletes and location have yet to be determined. However, the team is working on securing a deal with the Forum, where the Lakers played prior to playing at the Staples Center.

Team: Kansas City Knights

Principal Owner: Jim Clark

Arena: Kemper Arena **Date Built**: 1974

Facility Cost (millions): \$22 M

Facility Financing: \$5.6 M came from general obligation bonds approved in 1954, R. Crosby Kemper Sr. donated \$3.2 M, \$575,000 came from bond interest, American Royal Association donated \$1.5 M, \$10 million dollars came from revenue bonds in conjunction with the Jackson

County Sports Authority, and \$2 M came from federal grants.

Facility Website

Team: Kentucky Colonels

Principal Owner: Stephanie Roach

Team Website

Arena: Louisville Gardens

Date Built: 1905.

UPDATE: The gardens were originally built to be used as an armory. The arena received a \$150,000 upgrade at the end of 2004.

Team: Las Vegas Rattlers

Principal Owner: Gil Morgan and Roy Hammonds

UPDATE: Although the team folded during the 2004-05 season, the ABA website list the Rattlers as one of the active teams for the 2005-06 season. The Rattler's venue has been sold to a church, and the team is currently seeking a new venue, expressing a possibility of playing in one of the hotels in North Las Vegas.

Team: Long Beach Laguneros

Principal Owner: Jonathon Hernandez and Thomas Gillespie

Arena: Pyramid Arena at Cal State, Long Beach campus.

Date Built: 1994

Facility Cost (millions): \$22 M

UPDATE: In May 2005, the Long Beach Jam came under new ownership; the new owners changed the name to the Laguneros to help market itself to the Hispanics in Southern California.

Team: Los Angeles Aftershock

Principal Owner: Shawn Blattenberger

Team Website

Arena: Pyramid Arena at Cal State, Long Beach campus.

Date Built: 1994

Facility Cost (millions): \$22 M

Team: Louisiana Cajun Pelicans

Principal Owner: Sheldon Jones

Team Website

Arena: North Baton Rouge Community Center

Facility Website

Team: Maryland Nighthawks

Principal Owner: Tom Doyle

Team Website

Arena: Montgomery College's Rockville campus

Team: Mississippi Stingers

Principal Owner: Dr. Morris Britton

Team Website

Arena: Leflore County Civic Center in Greenwood

UPDATE: The Stingers were the first team in the ABA to have a female player on its roster. Amy Williams joined the Stingers for the 2004-05 season to rehabilitate her knee in hopes of trying out for the WNBA.

Team: Montreal

Front Office: Pascal Jobin - General Manager

UPDATE: Montreal is one of over 30 teams planned for the 2005 expansion. As of July 2005, the team name, athletes and location have yet to be determined.

Team: Nashville

Principal Owner: Derek Watkins

UPDATE: In May 2005, the Nashville Rhythm came under new ownership. The team's name and venue will be changed, however neither has been announce as of July 2005.

Team: New Mexico Style

Principal Owner: Antonio Tree Adams

UPDATE: New Mexico is one of over 30 teams planned for the 2005 expansion. As of July 2005, athletes and location have yet to be determined.

Team: New Orleans Blues

Principal Owner: Jim MaCaa

UPDATE: New Orleans is one of over 30 teams planned for the 2005 expansion. As of July 2005, the team name, athletes and location have yet to be determined.

Team: Newark Express

Principal Owner: BNC Sports, LLC., led by Marsha Blount and Jacqueline Halyard

Team Website

Arena: Essex County College

UPDATE: Newark is one of over 30 teams planned for the 2005 expansion.

Team: Niagara Daredevils

Principal Owner: Al Howell

Arena: Garden City Arena

Date Built: 1938

UPDATE: Niagara is one of over 30 teams planned for the 2005 expansion.

Team: Norfolk

Principal Owner: James Keys

UPDATE: Norfolk is one of over 30 teams planned for the 2005 expansion. As of July 2005, the team name, athletes and location have yet to be determined.

Team: Northeast Pennsylvania Breakers

Principal Owner: Bill Flemming

Team Website

Arena: Hoop City USA

Facility Website

UPDATE: The Breakers is one of over 30 teams planned for the 2005 expansion.

Team: Ohio Aviators

Principal Owner: Joe Lewandowski

Team Website

Arena: Canton Memorial Civic Center

Date Built: 1951 Facility Website

UPDATE: Ohio is one of over 30 teams planned for the 2005 expansion.

Team: Orange County Buzz

Front Office: Burrel Lee III - General Manager

Team Website

Arena: Air Dome at the Orange County Fairgrounds

UPDATE: January 2005, part way through the 2004-05 season, the Orange County Crush changed ownership, name, venue and some athletes. The new team, the Buzz, maintained playing the Crush's schedule.

Team: Orlando

Principal Owner: Harrison Klein

UPDATE: Orlando is one of over 30 teams planned for the 2005 expansion. As of July 2005, the team name, athletes and location have yet to be determined.

Team: Reigning Knights of Georgia

Front Office: Rufus Greer, Jr. - General Manager

Team Website

Arena: Buchanan High School of Technology Arena and the Meadowcreek High School Arena.

Team: Pittsburgh Xplosion

Principal Owner: Pro Basketball, Inc.

Team Website

UPDATE: Pittsburgh is one of over 30 teams planned for the 2005 expansion. As of July 2005, the venue has yet to be determined.

Team: Richmond

Principal Owner: Andre Walter

UPDATE: Richmond is one of over 30 teams planned for the 2005 expansion. As of July 2005, the team name, athletes and location have yet to be determined.

Team: River City Ballers

Principal Owner: Michael C. Jefferson

Team Website

UPDATE: River City, Omaha's ABA team, is one of over 30 teams planned for the 2005

expansion.

Team: Rochester Razorsharks

Principal Owner: Dr. Sev Hrywnak

Team Website

Arena: Blue Cross Arena at the Rochester War Memorial

Date Built: 1955

Facility Cost (millions): \$7.5 M

Facility Website

UPDATE: Rochester is one of over 30 teams planned for the 2005 expansion. A \$41 M renovation and expansion was completed in 1998.

Blue Cross is paying \$2.975 M over fifteen years for a naming rights deal that expire in 2013.

Team: San Francisco Pilots

Principal Owner: Parimal Rohit

Team Website

Arena: Kezar Pavilion Date Built: 1924

Facility Cost: \$300,000

Facility Financing: \$100,000 from the Kezar Family, \$200,000 from the city of San Francisco.

UPDATE: San Francisco is one of over 30 teams planned for the 2005 expansion.

Team: San Jose Sky Rockets

Principal Owner: Kazumi & James Hasegawa

Team Website

Arena: San Jose Civic Auditorium

Date Built: 1936 Facility Website

UPDATE: San Jose is one of over 30 teams planned for the 2005 expansion.

Team: St. Louis Flight

Principal Owner: Doug Mitchell, Larry Stricklin, and Mike Noll

Team Website

Arena: The Family Arena

Date Built: 1999

Facility Cost (millions): \$35 M

Facility Website

Team: Strong Island Sound

Principal Owner: Darren Cioffi

UPDATE: Strong Island is one of over 30 teams planned for the 2005 expansion. As of July 2005, the team logo, coach, athletes, and location have yet to be determined.

Team: Tacoma

Principal Owner: Puget Sound Sports and Entertainment, LLC

Team Website

Arena: Tacoma Dome **Date Built**: 1983

Facility Cost (millions): \$44 M

Facility Website

UPDATE: Tacoma is one of over 30 teams planned for the 2005 expansion. As of July 2005, the team name, coach, and athletes have yet to be determined. September 2005, Tacoma residents will vote to refurbish the Tacoma Dome through a \$45 M bond.

Team: Texas Tycoons

Principal Owner: Charles Key

Team Website

Arena: W.G. Thomas Coliseum

Team: Tijuana Dragons

Front Office: Lic. Carlos Atilano Peña - President

Team Website

Team: Toledo Ice

Principal Owner: Nathaniel Hopkins

Team Website

Arena: The Seagate Convention Centre in Toledo

Date Built: 1987 <u>Facility Website</u>

UPDATE: Toledo is one of over 30 teams planned for the 2005 expansion.

Team: Valley Legends

Principal Owner: Gary Grant

Team Website

Arena: Pasadena City College

UPDATE: The Valley Legends is one of over 30 teams planned for the 2005 expansion.

Continental Basketball Association (CBA)

Team: Albany Patroons

Principal Owner: Jim Coyne and Benito R. Fernandez

Team Website

Arena: Washington Avenue Armory

Date Built: Late 1890's as a munitions depot.

Facility Website

UPDATE: The Patroons are returning for the 2005-06 season with the teams original colors and name. A naming rights deal is being sought for the Armory because of the return of the Patroons.

Team: Dakota Wizards

Principal Owner: Steve McCormick and Bill Sorensen

Team Website

Arena: Bismarck Civic Center

Facility Website

Team: Gary Steelheads

Principal Owner: A group of investors led by Jewell G. Harris Sr.

Team Website

Arena: Genesis Convention Center

Date Built: 1981

Facility Cost (millions): \$ 5 M renovation was completed in 2000.

Facility Website

Team: Idaho Stampede

Principal Owner:

Team Website

Arena: Bank of America Centre

Date Built: 1997 Facility Website

UPDATE: At the end of 2004, Bank of America chose not to renew their \$1 M over ten years naming rights deal. Although the naming right deal expired, the Centre will remain the Bank of America Centre until a new naming rights deal is found.

Team: Michigan Mayhem

Principal Owner: Jannie Scott

Team Website

Arena: L.C. Walker Arena

Date Built: 1960

Facility Cost (millions): \$2 M

Facility Financing: \$1 M from L.C. Walker for the arena, and \$1 M from the city of Muskegon for land and utility connections and furnishings for the arena.

Facility Website

Team: Rockford Lightning

Principal Owner: Wayne Timpe

Team Website

Arena: Metro Centre Date Built: 1979 Facility Website

UPDATE: In 2005 a \$3.8 M renovation was completed.

Team: Sioux Falls Skyforce

Principal Owner: D. Greg and Mike Heineman

Team Website

Arena: Sioux Falls Arena

Date Built: 1961 Facility Website

Team: Yakima Sun Kings

Principal Owner: John Uceny

Team Website

Arena: Yakima Valley SunDome

Date Built: 1990 Facility Website

UPDATE: The Yakima National Tribal Council has undergone steps to purchase the Sun Kings and keep them in Yakima. If the purchase is successful the price will be \$140,000.

National Basketball Developmental League

Team: Albuquerque

Principal Owner: NBA

Team Website

Arena: Tingley Coliseum

Date Built: 1957, after seventeen years of construction.

Facility Cost: \$500,000

Facility Financing: Paid for with Work Project Administration money.

UPDATE: The Huntsville Flight were relocated to Albuquerque for the 2005-06 season. The

Tingley Coliseum has undergone \$9.6 M in renovations since 1999.

Team: Arkansas RimRockers

Principal Owner: Arkansas RimRockers, LLC

Team Website

Arena: Alltel Arena Date Built: 1999

Facility Cost (millions): \$65.7

Facility Website

UPDATE: Alltel is paying \$7 M over fifteen years for a naming rights deal that expires in 2014. After the 2004-05 season, the RimRockers moved from the ABA to the NBDL.

Team: Austin

Principal Owner: Southwest Basketball, LLC

Team Website

Arena: Austin Convention Center

Date Built: 1992 Facility Website

UPDATE: Austin is a new team planned for the 2005-06 season.

Team: Fayetteville Patriots

Principal Owner: NBA

Team Website

Arena: Crown Center Coliseum

Date Built: 1997 Facility Website

Team: Florida Flame

Front Office: Terry Thimlar - General Manager

Team Website

Arena: Germain Arena

Date Built: 1998

Facility Cost (millions): \$25 M

Facility Website

Team: Fort Worth

Principal Owner: David Kahn

Team Website

Arena: Fort Worth Convention Center

Facility Website

UPDATE: Fort Worth is a new team planned for the 2005-06 season.

Team: Roanoke Dazzle

Principal Owner: NBA

Team Website

Arena: Roanoke Civic Center

Date Built: 1971 <u>Facility Website</u>

Team: Tulsa

Front Office: Joe Berry

Team Website

Arena: Tulsa Expo Square Pavilion

Date Built: 1966

Facility Cost (millions):\$3.5 M

Facility Financing: Paid for with a bond issue.

Facility Website

UPDATE: Phase I of the renovation was completed in September 2001, for \$21 M paid for by revenue backed bonds. The construction should be completed by fall 2005.

United States Basketball League (USBL)

Team: Brooklyn Kings

Principal Owner: Brooklyn Kings Basketball Club, LLC

Team Website

Arena: Long Island University - Schwartz Center

Date Built: 1963 Facility Website

Team: Dodge City Legend

Principal Owner: Dodge City Basketball, Inc.

Team Website

Arena: Dodge City Civic Center

Team: Kansas Cagerz

Principal Owner: Kansas Sportz, LLC

Team Website

Arena: Salina Bicentennial Center

Facility Website

Team: Nebraska Cranes

Principal Owner: Joel Weins

Team Website

Arena: Kearney Events Center

Date Built: 2000 Facility Website

UPDATE: Nebraska is a 2005-06 expansion team.

Team: New Jersey Flyers

Principal Owner: New Jersey Flyers, Inc.

Arena: Stevens Institute of Technology

UPDATE: New Jersey is a 2005-06 expansion team.

Team: Oklahoma Storm

Front Office: Bryan Gates - General Manger

Arena: Chisholm Trail Expo Center

Date Built: 1998 Facility Website

Team: Pennsylvania Valley Dawgs

Front Office: John Capizzi

Arena: Dieruff High School

Team: Westchester Wildfire

Front Office: Jennifer Alpert - President

Team Website

Arena: Pace University

Women's National Basketball Association (WNBA)

Team: Charlotte Sting

Affiliate: Charlotte Bobcats

Principal Owner: Robert Johnson

Team Website

Arena: Charlotte Arena

Date Built: 2005

Facility Cost (millions): \$265 M

Facility Financing: Two bonds, backed by revenue from city tourist taxes. Bank of America, Duke Energy and Wachovia are underwriting \$100 M in exchange for approximately \$50 M from the sale of real estate downtown, where the venue will be located. \$16.8 is coming from exclusive food and beverage rights, and there is a 3% seat tax at events in city arenas generating \$15 M. The balance is coming from the team.

Facility Website

UPDATE: The Charlotte Arena is scheduled to open in the fall of 2005. When the arena opens, the scoreboard will be the most technologically advanced scoreboard in the country, and the arena will be completely wireless, allowing fans to order food and beverages from their seats, among other things. There will also be an interactive arcade sponsored by Coca-Cola.

Team: Chicago

Principal Owner: Michael Alter, with a select group of local investors serving as minority

owners

Team Website

Arena: UIC Pavilion **Date Built**: 1982

Facility Cost (millions): \$10 M

UPDATE: Chicago will get a WNBA team for the 2006-07 season. Chicago is only the second

WNBA team owned and operated independent from the NBA.

Team: Connecticut Sun

Principal Owner: Mohegan Sun

Team Website

Arena: Mohegan Sun Arena

Date Built: 2001 Facility Website

UPDATE: The Sun was formerly the Orlando Miracle, affiliated with the Magic prior to the 2003 season. When Mohegan Sun purchased the team, it became the first WNBA team independently owned and operated from the NBA. The arena is within the Mohegan Sun Resort and Casino.

Team: Detroit Shock

Affiliate: Detroit Pistons

Principal Owner: William Davidson

Team Website

Arena: The Palace of Auburn Hills

Date Built: 1988

Facility Cost (millions): \$70 M

Facility Financing: Privately financed by a bank loan and equity contribution by team

ownership.

Facility Website

UPDATE: A \$20 M renovation is taking place at the Palace that should be complete in spring 2006. A new entrance, new dining options, retail facilities, and new box office are a few of the items on the agenda. Since opening, the Palace has had \$77 M in renovations including this project. In 2005, ESPN The Magazine Ranked the Pistons as the #1 franchise in professional sports.

Team: Houston Comets

Affiliate: Houston Rockets

Principal Owner: Leslie L. Alexander

Team Website

Arena: Toyota Center **Date Built**: 2003

Facility Cost (millions): \$235 M

Facility Financing: The city spent \$20 on the land for the arena. The sports authority will sell \$182 M in bonds to build the arena and secure \$125 M of that with money from hotel and car rental taxes. The garage project is paid for by private businesses. The Rockets are responsible for cost overruns and have pledged to spend \$20 M on enhancements.

Facility Website

UPDATE: In July 2003, the Rockets signed a 20-year, \$100 million deal with Gulf States Toyota Inc, which will expire in 2023. The major lure for Toyota to sign the naming rights deal with Houston was the signing of Yao Ming, who is very popular in the Asian market. While Toyota Motor Sales USA and Toyota Motor Corporation in Japan signed off on the deal and will fund an undisclosed portion of the purchase, Gulf States Toyota and the dealerships that it represents will be paying most of the fee. While the naming rights deal is for 20 years, it can be extended to 30 years to match the deal that the Rockets currently have to stay in the arena.

Team: Indiana Fever

Affiliate: Indiana Pacers

Principal Owner: Pacers Sports & Entertainment, owned by Melvin and Herbert Simon

Team Website

Arena: Conseco Fieldhouse

Date Built: 1999

Facility Cost (millions): \$183 M

Facility Financing: Financing for the facility is a public/private partnership. Public contributions include \$50 M from a professional sports developmental tax district around the new facility, \$4.7 M in infrastructure, \$9.3 M from Capital Improvement Board cash reserves and \$7 M from the

Circle Centre Mall revenues. Private contributions include \$57 M from the Pacers, a \$37 M loan from companies, which will be repaid by the city, and a \$10 M land grant from Eli Lilly & Co. for the arena site.

Facility Website

UPDATE: Conseco is paying \$40 million over 20 years for the naming rights that expire in 2019. Conseco has continued to defy Wall Street expectations since declaring bankruptcy in 2002. With the appointment of a new CEO, the company recently beat third quarter earning projections and has managed to stay out of legal trouble with New York Attorney General Elliot Spitzer. As the company continues to emerge from near financial ruin, it will maintain the naming rights of the Conseco Fieldhouse.

Team: Los Angeles Sparks

Affiliate: Los Angeles Lakers **Principal Owner**: Dr. Jerry Buss

Team Website

Arena: Staples Center **Date Built**: 1999

Facility Cost (millions): \$375 M

Facility Financing: Bank of America underwrote a \$305 M loan to finance construction. It was at the time the largest private financing for an arena. The city provided \$38.5 M in bonds and \$20 M in Los Angeles Convention Center reserves. This money will eventually be repaid through arena revenues. An additional \$12 M in tax incremental financing was also provided by the city's Community Redevelopment Agency.

Facility Website

UPDATE: A company controlled by Denver billionaire Philip Anschutz has purchased Fox Entertainment Group's 40% interest in the Staples Center, allowing for work to begin on a \$1 billion addition to the area surrounding the arena. The deal is estimated at \$200 million. Anschutz's entertainment and development company, AEG, will now have greater control of the downtown arena and the surrounding 28 acres, where it plans to build a 4-million-square-foot development called L.A. Live. Construction is yet to begin on the new \$1 billion addition to the area between the Staples Center and the Los Angeles central business district. The development could house a 7,300-seat theater, a 1,200-room hotel, other smaller hotels, restaurants, stores, offices and residential units. Currently the developers who are asking for financial assistance from the city to help make the hotel finances work are holding up construction. Civic leaders including Mayor James K. Hahn have said they support the project but are reserving judgment on whether to help finance it until they see more specific figures. Staples is paying \$100 million over 20 years for the naming rights that expire in 2019.

Team: Minnesota Lynx

Affiliate: Minnesota Timberwolves **Principal Owner**: Glen Taylor

Team Website

Arena: Target Center **Date Built**: 1990

Facility Cost (millions): \$104 M

Facility Financing: Financed through a tax exempt bond issue.

Facility Website

UPDATE: Target is paying \$18.8 M over 15 years for the naming rights that expire 2005.

Team: New York Liberty

Affiliate: New York Knicks **Principal Owner**: Cablevision

Team Website

Arena: Madison Square Garden

Date Built: 1968

Facility Cost (millions): \$43 M

Facility Financing: \$200 M in renovations completed in 1991.

Facility Website

UPDATE: Madison Square Garden officials say they are making plans for a new arena. NBBJ Sports has been hired to begin the planning. A deadline has not been set for construction and no location has been determined.

Team: Phoenix Mercury

Affiliate: Phoenix Suns

Principal Owner: >: Suns Legacy Partners, led by Robert Sarver

Team Website

Arena: America West Arena

Date Built: 1992

Facility Cost (millions): \$90 M

Facility Financing: The city of Phoenix contributed \$35 M with \$28 M going to construct the arena and \$7 M for the land. The Phoenix Suns contributed \$55 M. The city has a 30-year commitment from the Suns to repay a portion of the contribution at \$500,000 per year, with an annual 3% increase. The city will also receive 40% of revenue from luxury boxes and advertising.

Facility Website

UPDATE: In January 2005, the Suns reacquired the ownership interest held by Anne Mariucci and Kathy Munro, which was purchased the prior year that was intended to eventually give the women twenty-five percent. When the investment group led by Robert Sarver purchased the Suns, they determined it was in their best interest to have complete ownership over the Mercury. Mariucci and Munro expressed that they left on good terms and hope to be able to work with the Mercury in the future.

Team: Sacramento Monarchs

Affiliate: Sacramento Kings

Principal Owner: Gavin and Joseph Maloof

Team Website

Arena: ARCO Arena Date Built: 1988

Facility Cost (millions): \$40 M

Facility Financing: Privately financed.

Facility Website

UPDATE: Owners Joe and Gavin Maloof are hoping to build a new arena because of ARCO Arena's age and current condition. Built inexpensively and lacking the modern amenities (luxury suites, club seats, etc.) necessary for owners to compete economically in the today's NBA, Arco is cracked and creaking, and the foundation is too unsteady to withstand massive renovation. It also has visibly exhausted its physical utility. Opposing players complain about the lack of hot water in the showers. The small concourses limit the number of concession stands and prompt long lines and large crowds. Conversations between the Maloof brothers and the civic leaders of Sacramento have been choppy at best, but David Stern recently intervened and attempted to get the talks jumpstarted. Unfortunately for the Maloofs, the community's reaction to a new area is lukewarm at best. The family, who announced a \$600 M expansion to their Palms Casino in Vegas, is being criticized by locals for not wanting to spend more of their own money to build the new proposed arena. The Maloofs only want to spend approximately \$80 M leaving the city to cover the remaining \$320 M.

ARCO is paying 750,000 per year for ten years for the naming rights that expire in 2007. The naming rights deal was originally signed in 1985; since then British Petroleum bought ARCO, but BP is going to keep the ARCO name because of its recognition on the west coast.

Team: San Antonio Silver Stars

Affiliate: San Antonio Spurs

Principal Owner: Spurs Sports & Entertainment (SS&E)

Team Website

Arena: SBC Center **Date Built**: 2002

Facility Cost (millions): \$175 M

Facility Financing: \$146.5 M was generated through a county tax increase and an increase in hotel and rental car taxes. SS&E contributed \$28.5 M themselves, which they raised through a \$1.00 increase in ticket fees for NBA games and a \$1.00 parking surcharge.

Facility Website

UPDATE: Prior to the 2003 season, the Silver Stars were the Utah Starzz, affiliated with the Utah Jazz. SBC Communications is paying \$41 M for 20 years for the naming rights that expire in 2022.

Team: Seattle Storm

Affiliate: Seattle Super Sonics

Principal Owner: The Basketball Club of Seattle, LLC led by Howard Schultz

Team Website

Arena:Key Arena **Date Built**: 1995

Facility Cost (millions): \$94 M

Facility Financing: The arena cost the city \$75 M and the Supersonics \$19.

Facility Website

UPDATE: Key Bank is paying \$15.1 million over 15 years for the naming rights that expire in 2010.

Team: Washington Mystics

Affiliate: Washington Wizards

Principal Owner: Lincoln Holdings LLC

Team Website

Arena: MCI Center Date Built: 1997

Facility Cost (millions): \$260 M

Facility Financing: Private loans financed the building, with the District of Columbia providing

\$60 M for the infrastructure.

Facility Website

UPDATE: Sheila Johnson, co-founder of BET, became part owner in Lincoln Holdings LLC, the group that owns that own the Capitols and 45% of the Wizards and MCI Center. The group purchased the WNBA's Washington Mystics from Abe Pollin's Washington Sports & Entertainment in May 2005. The group owned 45% of the Mystics, and paid \$10 M for the remaining 55%. Johnson is the first African American woman to own a portion of three sports

franchises and will become the titles of President and Managing Partner of the Mystics. MCI is paying \$44 million over 15 years for the naming rights that expire in 2017.
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