Appendix 3 to Sports Facility Reports, Volume 3, Number 1 (© Copyright 2002, National Sports Law Institute of Marquette University Law School)

NATIONAL FOOTBALL LEAGUE

Note: Information complied from Sports Business News, Forbes.com, Lexis-Nexis, and other sources published on or before June 11, 2002.

Team	Principal Owner		Recent Purchase Price (\$/Mil)	Current Value (\$/Mil)
Arizona Cardinals	William Bidwell			\$342
Stadium	ETA	Cost	%	Facility Financing
		(millions)	Publicly	
			Financed	
Sun Devil Stadium	1958	\$1	100%	Stadium for Arizona State University football became
				host to the Cardinals in 1988. The stadium has been
				renovated 4 times since 1976. In 1989, \$11 M was spent
				to modernize the stadium and add luxury skyboxes.
				Bonds were issued and paid off with skybox revenue.
TBA	2005	\$331	71%	Team will pay \$85 M. Remaining portion from hotel and
				car rental tax increase, income tax money from player
				salaries, and \$10 M from the Fiesta Bowl.

UPDATE

House Bill 2177, that would allow Indian tribes to host Arizona Cardinals stadium, is expected to be approved by the Legislature sometime in May. Rep. Steve May, the bills sponsor, says he has more than the 31 votes needed for the proposal in the House. The bill then would move to Gov. Jane Hull for final approval. The proposal includes a September 12 deadline for the sports authority to pick a stadium site or have the project go back to voters.

Team	Principal Owner		Recent Purchase	Current Value (\$/Mil)
			Price (\$/Mil)	
Atlanta Falcons	Arthur Blank		\$545 (2001)	\$338
Stadium	ETA	Cost	%	Facility Financing
		(millions)	Publicly	
			Financed	
Georgia Dome	1992	\$214	100%	The state legislature authorized donation of the land for
				the stadium valued at \$14 M. The remaining \$200 M

	was raised with industrial revenue bonds authorize the authority. Construction debt is covered by m generated by the stadium and from 39% of a 7-cent/d hotel/motel tax imposed in Fulton County. Stadium	oney lollar
	used for other events throughout the year.	

Principal Owner		Recent Purchase	Current Value (\$/Mil)
_		Price (\$/Mil)	
Art Modell		\$275 (49%:	\$544
		2000)	
ETA	Cost	%	Facility Financing
	(millions)	Publicly	
		Financed	
1998	\$229	87%	State of Maryland paid \$200 M, including \$86 M in tax-
			exempt revenue bonds. The Ravens contributed \$5 M
			from PSL's and \$24 M over the 30-year lease. In
			addition, PSINet purchased the naming rights for \$105 M
			over 20 years.
	Art Modell ETA	Art Modell ETA Cost (millions)	Price (\$/Mil) Art Modell

PSINet has reached agreement with the Ravens to terminate its \$105 million stadium naming-rights deal. Although PSINet paid only \$29 million of the total value of the contract, the team will give the company a \$5.9 million refund following the premature termination of the deal. The agreement leaves the Ravens free to seek a new naming-rights partner for their stadium.

Team	Principal Owner		Recent Purchase	Current Value (\$/Mil)
			Price (\$/Mil)	
Buffalo Bills	Ralph Wilson Jr.			\$393
Stadium	ETA	Cost	%	Facility Financing
		(millions)	Publicly	
			Financed	
Ralph Wilson	1973	\$22	100%	Publicly financed. More seats added for 1995. \$63 M
Stadium				dollar renovation completed for the 1999 season.
				Formerly Rich Stadium until 25 year naming rights deal
				expired in 1998 (Rich Foods \$1.5 M for 25 years.)

Team	Principal Owner		Recent Purchase	Current Value (\$/Mil)
			Price (\$/Mil)	
Carolina Panthers	Jerry Richardson		\$140 (1993)	\$574
Stadium	ETA	Cost	%	Facility Financing

		(millions)	Publicly	
			Financed	
Ericsson Stadium	1996	\$247.7	0%	Stadium financed by private investors and the sale of permanent seat licenses that qualify buyers to obtain season tickets. The city of Charlotte donated the land for the stadium which is valued at close to \$50 M and made over \$10 M in public infrastructure improvements. In addition, Ericsson paid \$20 M for 10-year naming rights in 1996.

Team	Principal Owner		Recent Purchase	Current Value (\$/Mil)
			Price (\$/Mil)	
Chicago Bears	Virginia McCaskey			\$362
Stadium	ETA	Cost	%	Facility Financing
		(millions)	Publicly	
			Financed	
Soldier Field	1924	\$10	100%	Stadium opened with 45,000 seats. It was expanded to
				100,000 seats and dedicated to soldiers in WWI in 1926.
				It was reconstructed in 1979 by the Chicago Park District
				to add various amenities and boxes. Capacity is now
				smaller.

In May of 2002, the Illinois Supreme Court agreed to consider an appeal by opponents of the rebuilding of Soldier Field. However, if the stadium continues as planned, the lease for the new Soldier Field will mean an additional \$20 million a year in revenue for the team. The Chicago Park District will receive \$5.7 million a year in rent, which is the highest in the National Football League. The total deal will mean \$21 million a year for the Park District in rent, ancillary sources including parking, concessions, and concerts. The team will also receive \$3.5 million a year from the Illinois Sports Facilities Authority.

Team	Principal Owner		Recent Purchase	Current Value (\$/Mil)
			Price (\$/Mil)	
Cincinnati Bengals	Michael Brown			\$479
Stadium	ETA	Cost	%	Facility Financing
		(millions)	Publicly	
			Financed	
Paul Brown	2000	\$458	95%	Stadium financing sources include \$322.2 M in a bond
Stadium				issue, State of Ohio contribution of \$30 M, seat licenses
				of \$25 M, and construction fund investment earnings of

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Team	Principal Owner		Recent Purchase	Current Value (\$/Mil)
			Price (\$/Mil)	
Cleveland Browns	Alfred Lerner		\$530 (1998)	\$598
Stadium	ETA	Cost	%	Facility Financing
		(millions)	Publicly	
			Financed	
Cleveland Browns	1999	\$308.5	70%	The Browns contributed \$54 M and \$25 M from seat
Stadium				licenses. The remainder is publicly financed.

Team	Principal Owner		Recent Purchase	Current Value (\$/Mil)
			Price (\$/Mil)	
Dallas Cowboys	Jerry Jones			\$743
Stadium	ETA	Cost	%	Facility Financing
		(millions)	Publicly	
			Financed	
Texas Stadium	1971	\$30	83%	Financed by bond issue from the City or Irving. Luxury suites added by team owners in 1985 and 1993 and \$5 M personal bank loans by the team.

Team	Principal Owner		Recent Purchase	Current Value (\$/Mil)
			Price (\$/Mil)	
Denver Broncos	Pat Bowlen			\$540
Stadium	ETA	Cost	%	Facility Financing
		(millions)	Publicly	
			Financed	
Invesco Field	2001	\$364.2	73%	The team will contribute \$90 M. A 0.1% sales tax will
				finance the remainder. The new stadium cost is capped
				at \$364.2 M. The taxpayers share is capped at \$266 M.

Team	Principal Owner		Recent Purchase	Current Value (\$/Mil)
			Price (\$/Mil)	
Detroit Lions	William Clay Ford Jr.			\$423
Stadium	ETA	Cost	%	Facility Financing
		(millions)	Publicly	
			Financed	

Pontiac Silverdome	1979	\$55.7	100%	City of Pontiac bond issue. Stadium financed through \$25 M sold by the authority. \$16 M in general obligation bonds were sold by the City, \$7 M, 15-year installment loan, and a state subsidy of \$800 K per year.
Ford Field	2002	\$225	36%	Financing trough new tourism excise taxes (2% rental car tax and 1% hotel room tax) used to pay off Wayne County revenue bonds providing \$80 M toward construction costs. \$45 M will come from the Downtown Development Authority. \$70 M contribution from the Lions and \$50 M from corporation contributions. Ford Motor Company will pay \$40 M in naming rights.

For a \$100 fee, parties interested in purchasing the Pontiac Silverdome can buy the password to a Web site containing technical information about the 27-year old stadium and the 127-acre property surrounding it. Real estate experts have estimated the worth of the facility at approximately \$85 million if the Dome is raised and mixed-use, including a technology park, is built.

Team	Principal Owner		Recent Purchase	Current Value (\$/Mil)
			Price (\$/Mil)	
Green Bay Packers	Community Owned			\$392
Stadium	ETA	Cost	%	Facility Financing
		(millions)	Publicly	
			Financed	
Lambeau Field	1957	\$960 K	100%	Original construction cost shared by the city and the
				team. The stadium has been expanded six times, all paid
				for by the team, which is publicly owned as a non-profit
				corporation. In November 1997, the Packers sold shares
				of stock generating \$24 M for the stadium renovation
				fund.

UPDATE

Work on the \$295 million Lambeau Field redevelopment project has reached the halfway point, both in terms of work completed and money spent. The project is expected to be completed in August 2003, and is being financed in part by Brown County taxpayers on a half-cent sales tax.

Team	Principal Owner	Recent Purchase	Current Value (\$/Mil)

			Price (\$/Mil)	
Houston Texans	Bob McNair		\$700 M (1999)	NA
Stadium	ETA	Cost	%	Facility Financing
		(millions)	Publicly	
			Financed	
Reliant Stadium	2002	\$402M	71%	As part of the bid for the new stadium, McNair promised \$115 M toward construction. This portion will be made up of \$50 M in PSLs, \$10 M from parking and ticket taxes for other events, and the remaining \$50 M from team ownership. Houston voters have approved \$195 M in hotel and rental car taxes for a new stadium.

Before training camp, the NFL Competition Committee plans to have a policy in place regarding the retractable roof being installed in Reliant Stadium. The policy is in response to concerns voiced by other owners at recent league meetings.

Team	Principal Owner		Recent Purchase	Current Value (\$/Mil)
			Price (\$/Mil)	
Indianapolis Colts	James Irsay			\$367
Stadium	ETA	Cost	%	Facility Financing
		(millions)	Publicly	
			Financed	
RCA Dome	1984	\$95	50%	\$47 M came from a public bond issue backed by county
				sales taxes on motels, restaurant meals, cigarettes and
				admissions. The rest came from private sources. In
				1994, RCA paid \$10 M for 10-year naming rights.

Team	Principal Owner		Recent Purchase	Current Value (\$/Mil)
			Price (\$/Mil)	
Jacksonville	J. Wayne Weaver		\$140 (1993)	\$500
Jaguars				
Stadium	ETA	Cost	%	Facility Financing
		(millions)	Publicly	
			Financed	
Alltel Stadium	1946	\$135	90%	Renovation in 1995 that cost \$121 M. Financed through
				city bonds, state rebate, lodging tax, and ticket surcharge.
				Alltel paid \$6.2 M for 10-year naming rights in 1997.

Team	Principal Owner		Recent Purchase Price (\$/Mil)	Current Value (\$/Mil)
Kansas City Chiefs	Lamar Hunt family			\$412
Stadium	ETA	Cost (millions)	% Publicly Financed	Facility Financing
Arrowhead Stadium	1972	\$43	100%	Stadium financed through a \$43 M county bond issue that also funded neighboring football stadium. Many public improvements have been made. Team paid for addition of luxury boxes.

Local civic leaders in Kansas City indicated a new bistate tax election would be sought this fall, although the proposed stadium bill died recently. The tax would be used to fund improvements to both Arrowhead Stadium and Kauffman Stadium (MLB's Royals). Owners of both teams will meet to discuss possibilities including the paring of stadium needs, requiring less tax money. In exchange, the teams would extend their leases for fewer than the 12 years originally promised. Additional possibilities include shifting bistate money proposed for a new Kansas City Wizards soccer stadium to the Royals and Chiefs.

Team	Principal Owner		Recent Purchase	Current Value (\$/Mil)
	_		Price (\$/Mil)	
Los Angeles	TBD		N/A	N/A
Stadium	ETA	Cost	%	Facility Financing
		(millions)	Publicly	
			Financed	
TBD	TBD	\$450	TBD	Stadium financing options discussed include \$100 M in
				public-sector bonds and a \$150 M loan from the NFL.

A business group headed by Philip Anschutz revealed plans to build a 64,000-seat stadium across the street from the Staples Center in the hope of luring at least one professional football team to Los Angeles. The group would use the Community Redevelopment Agency to acquire the 19-acre site, possibly issuing \$70 to \$100 million in bonds. The group also intends to seek a \$150 million loan form the league and a promise to stage at least two Super Bowls in the new stadium. In Pasadena, the Rose Bowl has indicated a desire to pursue a NFL team to play in the 80-year old facility. Rose Bowl plans call for a similar expenditure level as the Anschutz deal and would be privately financed. Pasadena officials would also seek a NFL loan of up to \$150 million to renovate the existing facility.

The NFL has appointed a high-level study group to investigate Los Angeles and raised the possibility of granting L.A. an expansion team. Commissioner Tagliabue will chair the panel, which also will include the Miami Dolphins' Wayne Huizenga, Cleveland Browns' Carmen Policy, Caroline Panthers' Jerry Richardson, Pittsburgh Steelers' Dan Rooney, and the New England Patriots' Bob Kraft.

With Coliseum officials voting to spend up to \$1 million to promote their venue as an NFL site, Anschutz Entertainment Group representatives indicated they are not willing to be drawn into a bidding war and threatened to step aside.

Team	Principal Owner		Recent Purchase Price (\$/Mil)	Current Value (\$/Mil)
Miami Dolphins	H. Wayne Huizenga		\$138 (1994)	\$508
Stadium	ETA	Cost	%	Facility Financing
		(millions)	Publicly	
			Financed	
Pro Player	1987	\$115	10%	90 % funded privately with money generated by leasing
Stadium				luxury boxes and clubhouse seats. The remainder came
				from the State of Florida. Pro Player, Inc. paid \$20 M for
				10-year naming rights beginning in 1996.

Team	Principal Owner		Recent Purchase	Current Value (\$/Mil)
			Price (\$/Mil)	
Minnesota Vikings	Billy Joe McCombs		\$246 (1998)	\$346
Stadium	ETA	Cost	%	Facility Financing
		(millions)	Publicly	
			Financed	
Hubert H.	1982	\$102.8	81%	Financed through the sale of \$55 M in revenue bonds, a
Humphrey				hotel and liquor tax that raised \$15.8 M, and a Metro
Metrodome				liquor tax that raised \$8 M. The City of Minneapolis
				spent \$4 M on the infrastructure costs. The remaining
				costs were financed with \$13 M in interest earned on the
				bonds and \$7 M from the Vikings and Twins for
				auxiliary facilities.

Red McCombs, owner of the Vikings, has threatened to sell or relocate the franchise after failing to win state backing for a planned new \$425-million stadium in Minneapolis. The state legislature has already approved a new \$330-million baseball stadium for MLB's Twins, after previously rejecting a proposal for a football stadium to be shared by the Vikings and the University of Minnesota. The Vikings are contracted to play in the Hubert H. Humphrey Metrodome until 2011.

Potential buyers of the Vikings include recently retired Best Buy CEO Richard Schulze, Minnesota Wild ownership group headed by Bob Neagle and Jac Sperling, and Timberwolves owner Glen Taylor. Taylor is also consider a prospect to buy the Twins.

Team	Principal Owner		Recent Purchase	Current Value (\$/Mil)
			Price (\$/Mil)	
New England	Robert Kraft		\$153 (1994)	\$524
Patriots				
Stadium	ETA	Cost	%	Facility Financing
		(millions)	Publicly	
			Financed	
Foxboro Stadium	1971	\$61	0%	Privately funded by Sullivan family.
CMGI Field	2002	\$350		\$325 M from the team, including proceeds from CMGI
				Inc. signing a 15-year, \$120 M naming-rights deal in
				August 2000. \$72 M from the state for infrastructure,
				\$40 M of which is to be paid back by the team over 25
				years.

Team	Principal Owner		Recent Purchase Price (\$/Mil)	Current Value (\$/Mil)
New Orleans Saints	Tom Benson			\$371
Stadium	ETA	Cost (millions)	% Publicly Financed	Facility Financing
Louisiana Superdome	1975	\$134	100%	Publicly financed through a \$134 M bond issue backed by a 4% hotel tax imposed in two parishes. Improvements were recently made at a cost of \$20 M.

UPDATE

The Saints appointed sports marketing group Envision to sell naming rights to its' stadium. Louisiana state officials hope that the sale of naming rights will help to prevent the Saints from leaving New Orleans. Officials estimate the worth of the naming rights to be between \$3

million to \$5 million a year. Envision hopes to announce a naming sponsor in time for next year's Super Bowl, which will be played in the Louisiana Superdome on January 27.

Team	Principal Owner		Recent Purchase	Current Value (\$/Mil)
			Price (\$/Mil)	
New York Giants	Wellington Mara, Robert	Гisch		\$419
Stadium	ETA	Cost	%	Facility Financing
		(millions)	Publicly	
			Financed	
Giants Stadium	1976	\$75	100%	Financed through a \$78 M bond issue handled by the
				sports authority. Created in 1971, the stadium is part of a
				larger sports complex that includes a horse-race track that
				generates revenues that go toward paying of the bond
				debt.

Team	Principal Owner		Recent Purchase	Current Value (\$/Mil)
			Price (\$/Mil)	
New York Jets	Robert Wood Johnson IV		\$635 (1999)	\$423
Stadium	ETA	Cost	%	Facility Financing
		(millions)	Publicly	
			Financed	
Giants Stadium	1976	\$75	100%	In 1984, the Jets started playing in Giants stadium, which
				was publicly financed through \$78 M bond issue handled
				by the New Jersey Sports Authority. Stadium is part of a
				larger sports complex that includes a horse-race track that
				generates revenues that go to paying of the bond debt.

UPDATE

The Jets and New York City are considering a plan that would move the NFL team to a new stadium on Manhattan's West Side and bring the Olympics to the Big Apple in one shot. However, they must convince the Olympic Committee within the next few months that their stadium is viable or risk losing out in their bid for the 2012 Summer Games. Without the Olympic Games, the Jets will have to look to another way to finance a new stadium.

Team	Principal Owner	Recent Purchase Price (\$/Mil)	Current Value (\$/Mil)
Oakland Raiders	Al Davis		\$351

Stadium	ETA	Cost	%	Facility Financing
		(millions)	Publicly	
			Financed	
Oakland Coliseum	1996	\$200-223	100%	The Raiders moved back to Oakland for the 1995 season. The city and county paid about \$225 M for improvements to the Coliseum as part of the relocation package. \$12.5 M renovation from 1980-1986. \$100 M renovation in 1996.
				·

A Los Angeles County Superior Court validated the NFL's claims that the Raiders have violated league bylaws by withholding funds since 1995. If upheld, the ruling could result in the Raiders having to pay the league \$10 million or more. Concern over the decision in Los Angeles centers on two issues that were at the heart of litigation between the team and the league: revenues from the sales of personal seat licenses (PSL's) and a \$63.9 million "loan" the city and county gave the team in 1995.

Team	Principal Owner		Recent Purchase	Current Value (\$/Mil)
Philadelphia Eagles	Jeffrey Lurie		Price (\$/Mil) \$185 (1994)	\$405
Stadium	ETA	Cost (millions)	% Publicly Financed	Facility Financing
Veterans Stadium	1971	\$50	100%	Publicly financed to accommodate football and baseball. Voters approved a \$25 M bond issue in 1964 and another \$13 M in 1967 due to cost overruns.
Lincoln Financial Field	2003	\$395	21%	The stadiums for the Phillies and Eagles will be funded by a combined \$304 M from the city, \$482 M from the two teams, and \$170 M from the state. The Eagles will contribute \$ 310 M.

UPDATE

The Eagles have agreed to a 20-year deal between the team and Lincoln Financial Group worth \$139.6 million to name the new stadium Lincoln Financial Field. The Eagles will receive \$6.7 million annually. The money will go towards the team's share of costs for building the stadium.

Team	Principal Owner	Recent Purchase	Current Value (\$/Mil)
	_	Price (\$/Mil)	

Pittsburgh Steelers	Daniel Rooney			\$468
Stadium	ETA	Cost	%	Facility Financing
		(millions)	Publicly	
			Financed	
Three Rivers	1970	\$35	100%	Publicly financed with city backed general revenue bonds
Stadium				to accommodate football and baseball.
Heinz Field	2001	\$244	69%	Steelers contributed \$76.5 M. The State will provide \$75
				M for the stadium, with the rest from the Allegheny
				Regional Asset District, which administers the 1% county
				sales tax. In June 2001, Pittsburgh-based H.J.Heinz
				Co. agreed to pay \$57 M over 20 years for exclusive
				naming-rights to the Steelers' and University of
				Pittsburgh's new 65,000-seat stadium,

Team	Principal Owner		Recent Purchase	Current Value (\$/Mil)
	_		Price (\$/Mil)	
San Diego Chargers	Alex Spanos			\$416
Stadium	ETA	Cost (millions)	% Publicly Financed	Facility Financing
Qualcomm Stadium	1967	\$27	100%	In 1997, the stadium had a \$78 m renovation. It was financed with \$18 M in naming rights and \$60 M from bonds. Qualcomm Corp. paid \$18 M for 20-year naming rights.

The Chargers have acknowledged being formally approached about relocating the franchise to Los Angeles. The team was contacted by the Phillip Anschutz-backed group interested in building an NFL stadium in the South Park area of downtown Los Angeles. Please see Los Angeles for additional details.

Team	Principal Owner		Recent Purchase	Current Value (\$/Mil)
			Price (\$/Mil)	
San Francisco	Denise DeBartolo York		\$20 M (1977)	\$419
49ers				
Stadium	ETA	Cost	%	Facility Financing
		(millions)	Publicly	·
		, , , , ,	Financed	

3Com Park	1960	\$24.6	100%	Expanded in 1968.		
UPDATE						

3Com Park, the home of the 49ers, has been renamed San Francisco Stadium at Candlestick Point, while the team searches for a new sponsor to replace 3Com, whose naming rights deal expired in January. 3Com opted not to renew it's \$1 million per year agreement with the 49ers after economic recessions hit the company's financial performance. The team may find it difficult to attract a new sponsor as they hope to move into a new facility when their current lease expires in 2007.

Team	Principal Owner		Recent Purchase Price (\$/Mil)	Current Value (\$/Mil)
Seattle Seahawks	Paul Allen		\$203 (1997)	\$440
Stadium	ETA	Cost (millions)	% Publicly	Facility Financing
			Financed	
Husky Stadium	1920			The Seahawks began play in Husky Stadium in 2000.
				The team will play there until the beginning of the 2002
				season, when their new stadium is set to open.
Seahawks Stadium	2002	\$430	77%	\$100 M from team owner Paul Allen. \$127 M from new
				sports related lottery games. \$101 M in sales taxes in
				King County attributed to events in the stadium. \$56 M
				in admissions and parking taxes. \$15 M from existing
				hotel-motel taxes. Allen will also pay for overruns.

Team	Principal Owner		Recent Purchase	Current Value (\$/Mil)
			Price (\$/Mil)	
St. Louis Rams	Georgia Frontiere		\$60 (30%; 1995)	\$448
Stadium	ETA	Cost	%	Facility Financing
		(millions)	Publicly	
			Financed	
TWA Dome	1995	\$300	100%	Stadium funded through \$259 M in bonds issued by the sports authority. 50% of the debt is backed by the state through an annual general fund appropriation. The county backs 25% of the debt with proceeds from a 3.5% hotel/motel tax. 25% is backed by the city through convention center activities. TWA agreed to a \$26 M for the naming rights for 20-years.

Team	Principal Owner		Recent Purchase Price (\$/Mil)	Current Value (\$/Mil)
Tampa Bay Buccaneers	Malcolm Glazer		\$192 (1995)	\$582
Stadium	ETA	Cost (millions)	% Publicly Financed	Facility Financing
Raymond James Stadium	1998	\$190	100%	Publicly financed through a one-half percent sales tax. Raymond James Financial paid \$55 M over 18 years for the naming rights beginning in 1998.

The Bucs announced plans to hold training camp at Disney's Wide World of Sports Complex under a one-year deal to begin July 29. The team also has a one-year option on the contract. The Bucs formerly trained at the University of Tampa, however the school recently decided to raze Pepin/Rood Stadium leaving the team without a place to train. The team is planning to construct a new training facility and hope to complete the move before training camp in 2004.

Team	Principal Owner		Recent Purchase Price (\$/Mil)	Current Value (\$/Mil)
Tennessee Titans	Kenneth Stanley Adams, Jr	Kenneth Stanley Adams, Jr.		\$536
Stadium	ETA	Cost (millions)	% Publicly Financed	Facility Financing
Tennessee Stadium	1999	\$292	100%	City of Nashville will finance \$150 M from excess hotel/motel taxes and surplus funds. The State will provide \$70 M in bonds that will be repaid through sales tax generated by the facility. Another \$12 M comes from infrastructure improvements and \$2 M in the form of land donations. Adelphia Communications Corp. paid \$30 M over 15 years for the naming rights.

UPDATE

The Titans have filed court papers seeking to force Adelphia Business Solutions, Inc. to pay the \$500,000 payment recently missed or release the team from it's current agreement. The team is seeking a release no later than June 20 in order to allow sufficient time to pursue a new deal before the start of the season. A hearing was scheduled for June 4 in U.S. Bankruptcy Court in New York, where Adelphia filed for Chapter 11-bankruptcy protection on March 27.

Adelphia Business Solutions Inc. agreed to relinquish naming rights to Adelphia Coliseum as part of a settlement with the Tennessee Titans. Details of the agreement are not yet available.

Team	Principal Owner		Recent Purchase	Current Value (\$/Mil)
			Price (\$/Mil)	
Washington	Daniel Snyder		\$800 (includes	\$796
Redskins			stadium; 1999)	
Stadium	ETA	Cost	%	Facility Financing
		(millions)	Publicly	
		, , , , , , , , , , , , , , , , , , ,	Financed	
Jack Kent Cooke	1997	\$250.5	28%	The team privately financed construction costs of \$180
Stadium				M, while the state of Maryland contributed \$70.5 M for
				infrastructure improvements.