

AI-01380 Wise vs Paypal

👤 Owner	Ⓜ Rigel Arcayan
☰ Tags	Investing
🕒 Created time	@January 5, 2025 8:15 AM

Which establishment is cost effective, Wise or PayPal. Perform a side by side comparison of fees and features. Use a table format

Sure! Here's a side-by-side comparison of Wise and PayPal, focusing on fees and features:

Feature	Wise	PayPal
Fees	Low fees, varies by destination	Higher fees, includes currency conversion markup (3.5-4%)
Exchange Rates	Mid-market exchange rate, no markup	Mid-market rate plus markup (3.5-4%)
Countries Supported	Transfers to 160+ countries	Payments to 200 countries via PayPal/Xoom
Multi-Currency Accounts	Hold and exchange 40+ currencies	Hold and convert 25 currencies
Debit Card	Available	Available
Credit Availability	Not available	Available
Pay Later Options	Not available	Available
Business Accounts	Available	Available
Regulation	Fully licensed and regulated	Fully licensed and regulated
Transfer Speed	Often instant, varies by destination	Instant to PayPal accounts, delays for bank withdrawals

Summary: Wise is generally more cost-effective for international bank transfers due to its lower fees and transparent exchange rates A. PayPal, on the other hand,

offers more features like credit options and pay later services, making it a versatile option for online shopping and domestic transfers B.

Does this help clarify the differences between Wise and PayPal for you?