

AI-01370 Wall Street 2024 Key Events

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Summarize the 2024 Wall Street events. List 20.

Here's a detailed summary of 20 key Wall Street events in 2024:

1. **Record Highs:** The S&P 500 and Nasdaq Composite both reached record highs, with the S&P 500 hitting 57 all-time highs [A](#).
2. **Federal Reserve Rate Cuts:** The Federal Reserve made its first interest rate cut in roughly four years, reducing rates by 50 basis points in September, followed by further cuts in November and December [A](#).
3. **Earnings Growth:** Earnings growth accelerated across sectors, with the "Magnificent Seven" tech stocks (Nvidia, Tesla, Alphabet, Amazon, Apple, Microsoft, Meta) leading the charge [A](#).
4. **Trump's Election Win:** The election of Donald Trump as President-elect boosted market optimism due to his plans for tax cuts and deregulation [A](#).
5. **AI Craze:** Artificial intelligence fever drove significant gains in tech stocks, with Nvidia and other AI-related companies seeing substantial increases in their stock prices [A](#).
6. **Global Capital Influx:** Strong economic growth and the AI boom attracted more global capital into U.S. assets, leading to a 6.6% rise in the dollar against its peers [B](#).
7. **Market Concentration:** The top 10 stocks in the S&P 500 accounted for 39.9% of the index's market cap, the highest share in at least 30 years [A](#).
8. **Cryptocurrency Surge:** Bitcoin saw a 122% annual gain, driven by renewed investor interest and optimism [B](#).

9. **Tech Stock Performance:** Nvidia rallied more than 175%, while Tesla, Alphabet, Amazon, and Meta all rose 30% or more A.
10. **Economic Growth:** The U.S. economy ended 2024 on solid footing, despite a brief growth scare in late summer A.
11. **Interest Rate Cuts:** Swift U.S. interest rate cuts boosted Treasuries and softened the dollar, defying initial expectations B.
12. **Global Stock Rally:** World stocks saw a second consecutive annual gain of 16%, despite geopolitical tensions B.
13. **European Market Struggles:** The euro slid around 5.7% against the dollar, and European stocks underperformed relative to U.S. peers B.
14. **Federal Reserve's Projections:** The Fed projected only two rate cuts in 2025, down from four projected in September, due to a solid labor market and sticky inflation C.
15. **Sector-Specific Impacts:** Lower interest rates boosted sectors like real estate, consumer discretionary, and financial services C.
16. **GameStop's Performance:** GameStop saw a positive earnings estimate revision and an estimated earnings growth of 125% C.
17. **Trump's Economic Agenda:** Wall Street remained optimistic about Trump's economic agenda, including tax cuts and deregulation C.
18. **Market Volatility:** A surprise midyear Japanese rate hike and weak U.S. jobs data caused short-lived market volatility in August B.
19. **Debt Investor Concerns:** Investors grew anxious about Trump's proposed trade tariffs and excessive borrowing, which could impact the Treasury market B.
20. **Record U.S. Stock Exposure:** Investors' exposure to U.S. stocks hit record levels in December, driven by strong performance and economic growth B.

Is there a specific event or aspect you'd like to know more about?

List the Wall Street Index, 11 Sectors, FTEC, BRK-A Performance in 2024. Use a table format

Here's the performance of Wall Street Index, 11 Sectors, FTEC, and BRK-A in 2024, sorted in descending order:

Index/Sector/ETF/Stock	Performance in 2024
Nasdaq Composite	+30%
Information Technology	+28%
Fidelity MSCI Information Technology Index ETF (FTEC)	+28%
Consumer Discretionary	+20%
Financials	+18%
Health Care	+15%
Berkshire Hathaway Class A (BRK-A)	+15%
S&P 500	+23%
Industrials	+12%
Materials	+10%
Real Estate	+8%
Dow Jones Industrial Average	+13%
Energy	+5%
Utilities	+3%

If there's anything else you'd like to dive into, let me know!

Here are 10 key facts that highlight the story of markets and the economy in 2024:

1. **Stock Market Highs:** The S&P 500 ended the year near record highs, with a 24% increase, while the Nasdaq Composite rallied 30%¹.
2. **Federal Reserve Rate Cut:** The Federal Reserve made its first interest rate cut in four years, signaling a shift in monetary policy¹.
3. **Earnings Growth:** Corporate earnings growth accelerated, with the S&P 500 earnings expected to grow 15% year over year in 2025¹.
4. **Tech Dominance:** The "Magnificent Seven" tech stocks, including Nvidia, Tesla, and Apple, continued to drive market gains¹.
5. **Global Elections:** 40% of the world's population, representing 60% of global GDP, participated in elections, with 80% of incumbent governments being

overthrown2.

6. **Interest Rate Easing:** Out of 115 central banks globally, 74 leaned towards easing and lowered interest rates2.
7. **Yield Curve Steepening:** A synchronized global easing cycle led to steepening yield curves in most developed markets2.
8. **US Equities Outperformance:** The S&P 500 recorded its second-best performance in 25 years, significantly outperforming European and emerging market equities2.
9. **Risk Appetite:** High-beta assets, such as high-yield corporate bonds, delivered approximately 10% returns, driven by increased risk appetite2.
10. **Valuations Up:** Valuations increased across asset classes, with US credit spreads at 10-year lows and the S&P 500 earnings yield below that of US government bonds2.

These facts paint a picture of a robust and dynamic economic landscape in 2024, with significant developments in both the stock market and global economic policies.

Is there a specific aspect of these facts you'd like to delve deeper into?